

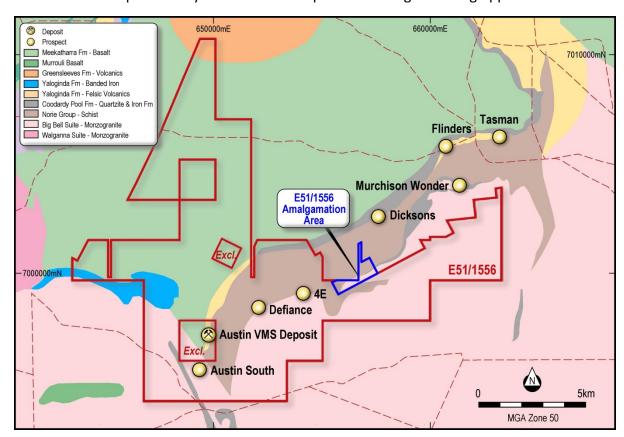
26 June 2018

ASX Market Announcements ASX Limited Level 4 20 Bridge Street SYDNEY NSW 2000

# CAPITAL RAISING ALLOWS EXPLORATION TO COMMENCE AT MEEKATHARRA VMS PROJECT

#### **HIGHLIGHTS**

- On ground exploration comprising Moving Loop EM and field mapping.
- Targeting Volcanic Massive Sulphide mineralisation at Defiance and 4E prospects.
- Along strike from the Austin VMS deposit (refer location maps attached).
- Exploration fully funded through recently completed capital raisings.
- GTI continues preliminary discussions with parties relating to mining opportunities.



GTI Resources is set to commence on-ground exploration at the Company's Meekatharra VMS Project ("the Project"), targeting Volcanic Massive Sulphide (VMS) style base metal mineralisation.



The Meekatharra Project, E51/1556, is located ~55km south of Meekatharra in the Eastern Goldfields of Western Australia. The Project is underlain by a sequence of mafic and felsic volcanics, which host a number of VMS base metal prospects and deposits, within and adjacent to E51/1556, including the Austin VMS deposit, located within an excised licence in the southern-central part of the project area and the Murchison Wonder, Tasman and Flinders prospects to the northeast.

The Austin VMS deposit contains a reported mineral resource, comprising Measured, Indicated and Inferred categories of 1.48 Mt at 1.02% copper, 1.39% zinc, 3.51 g/t silver and 0.25 g/t gold, prepared in accordance with the JORC (2004) Code (refer Silver Swan Group Ltd ASX announcement 6/4/2010).

Exploration by earlier workers identified two VMS prospects within the Meekatharra Project, the Defiance and 4E prospects, which have returned anomalous copper and zinc results, including 4m at 0.18% copper, 8m at 0.34% zinc and 10m at 0.23% copper, from first pass drilling completed during 2010 (refer Emu Nickel NL ASX announcement 13/10/2010). Exploration of these two prospects is at an early stage, with only three RC drill holes, to a maximum depth of 252m, having been completed.

#### **Defiance**

The Defiance prospect is located ~2 km northeast of the Austin VMS deposit and is defined by a series of distinct east-northeast trending aeromagnetic anomalies over a one-kilometre strike length. Historical aircore drilling intersected anomalous zinc elevated copper values within ferruginous saprolite

RC drill hole WKRC-4 targeted the centre of the Defiance prospect. The hole intersected a zone of interlayered silica—magnetite ironstones and chlorite-altered felsic volcanic rocks with significant stringer and disseminated sulphides, between 136 and 156m. Assay results include 4m at 0.17% Cu from 144 to 148m, and 8m at 0.34% Zn from 148 to 156m (refer Emu Nickel NL ASX announcement 13/10/2010).

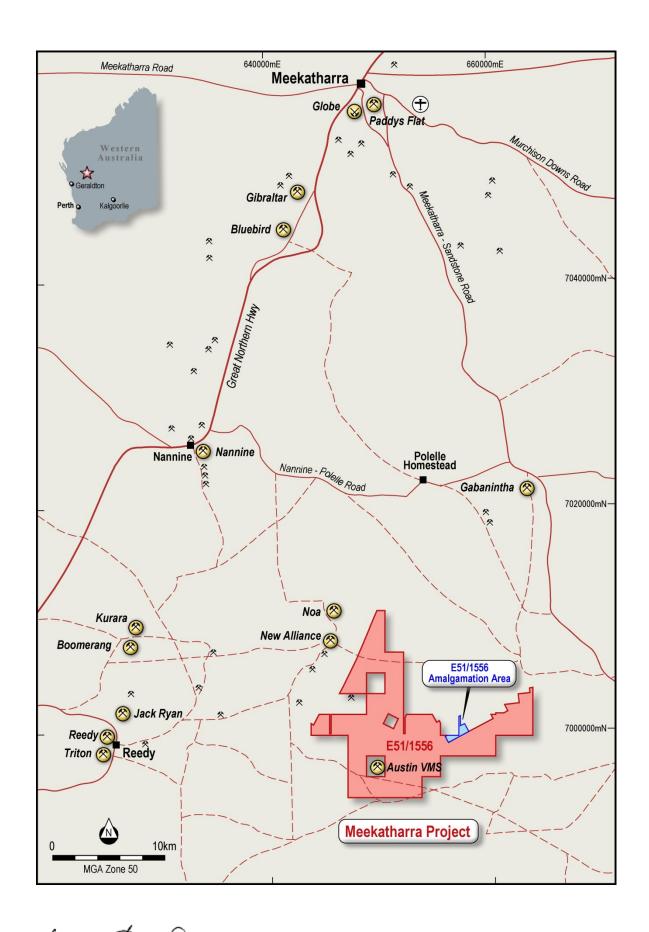
## **4E Prospect**

The 4E prospect is located ~2km along strike to the east of the Defiance prospect and occurs as a bulls-eye magnetic feature approximately 400m in diameter.

GTI's on-ground exploration programs will target the prospective felsic lithologies along strike to the northeast of the Austin deposit and to the east of the Defiance and 4E prospects.

### MINING OPPORTUNITIES

GTI continues to hold preliminary discussions with interested parties relating to other mining opportunities. Shareholders will continue to be fully informed of progress on developments, as they pass the preliminary stage.



Murray McDonald
Executive Chairman

## **Competent Person Statement**

Information in this release that relates to Exploration Results is based on information compiled by Mr Andrew Rust, who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Rust is a full time employee of Shearwater Australia Proprietary Limited. Mr Rust is engaged by GTI Resources Limited as an independent consultant. Mr Rust has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Rust consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.