



## **ASX:AS1 ACHIEVES AQIS EXPORT STATUS & COMMISSIONS EXPORT SITE**

**Dated 27<sup>th</sup> June 2018**

Angel Seafood Holdings Ltd (the Company/Angel) is pleased to announce that its site in Port Lincoln is now accredited under the Australian Quality Inspection Service (AQIS) by the Department of Agriculture, Fisheries and Forestry for the export of fish species. This is a dual accreditation with the SA Government that has accredited the site as a Fish Processor allowing all fish species to be processed and exported from the site.

Achieving this result just three-months after possession of the site is a major achievement and a credit to the work of the Angel Team. These accreditations are the final step in the commissioning of the site, which has been fully refurbished (photos next page) and will now also become Angel's Head Office.

### **Export Opportunities:**

The accreditation now allows the Angel Board and Management to execute its Export Strategy. Up until yesterday the Company relied on 3<sup>rd</sup> Party Export Packers, which allowed only limited supply to our export customers. This was a costly operation that could not guarantee supply to the markets. Now that Angel has its own site it means on time delivery to the export customers can now be guaranteed.

In turn, the site also provides opportunities for the Company to broaden its offer to export destinations. Being able to export all seafood allows Angel to possibly open new export channels both as a third-party packer for other companies and/or export of other varieties of seafood, not just oysters. The Company is in the early stages of investigating these opportunities. The Board sees offering more than oysters in its sales mix as a significant risk mitigator.

Due to the buoyant domestic market Angel is not under pressure to switch supply of oysters to export markets; current domestic pricing is higher than prices that could be achieved into Asian Markets at this stage.

### **Further Information**

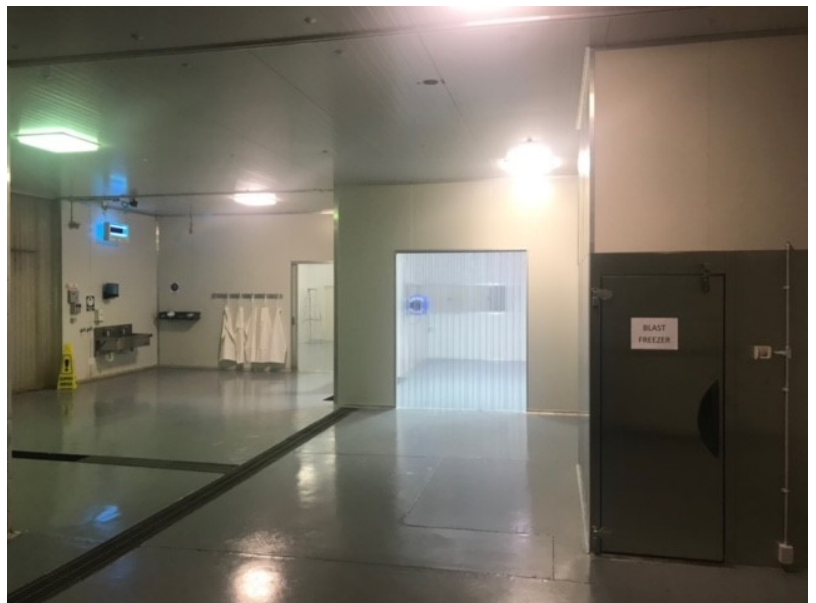
The Company looks forward to updating the market on all its operations for the quarter in July.

Any questions or requests for further information should be directed via email to: [chairman@angelseafood.com.au](mailto:chairman@angelseafood.com.au)

**Port Lincoln Fully Refurbished Export Site Photos**



**Processing room**



**Packing, freezing and cold storage room**



**External view of the site**