

ASX Announcement

28 June 2018
ASX:TEG



Partial Repayment and Extension of Loan Agreement

The Board of Triangle Energy (Global) Limited (**Triangle**, the **Company**) refers to previous announcements regarding the Loan Agreement (**Loan**) with Tamarind Resources Pte Ltd (**Tamarind**).

Triangle is pleased to advise that it has repaid USD 1,000,000 out of operational cash flow to Tamarind and has entered into an Amendment Deed (**Deed**) providing an extension of the funding arrangement through to 30 June 2019.

The balance of the loan outstanding is now USD 1,259,071.29.

The Deed provides for a Loan of up to USD 2,259,071.29 (announced on 24 January 2018) and can be repaid in installments or in full at any time during the 12-month period.

Key terms of the Loan are as follows:

Lender	Tamarind Resources Pte Ltd
Advance Loan Outstanding	USD 1,259,071.29
Advance Loan Term	Expiry 30 June 2019
Interest	10% per annum payable quarterly in advance
Security	The Facility is to be secured by a charge over all assets of the Borrower

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About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant, and a 30% share of the Xanadu-1 Joint Venture, both located in the Perth Basin. Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has a 60% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.