



NEWS RELEASE
TSX.V/ASX: FCC
OTCQX: FTSSF

First Cobalt Announces Results from AGM

TORONTO, ON — (June 27, 2018) – First Cobalt Corp. (TSX-V: FCC; ASX: FCC; OTCQX: FTSSF) (the “Company”) is pleased to announce the nominees listed in the management information circular dated May 25, 2018 were elected as directors of First Cobalt.

Detailed results of the vote for the election of directors held at the annual and special shareholders meeting June 26, 2018 are set out below.

Nominee	Votes For	% For	Votes Withheld	% Withheld
Garett Macdonald	59,669,397	99.42	346,258	0.58
Paul Matysek	59,670,669	99.42	347,811	0.58
Trent Mell	59,901,842	99.81	116,638	0.19
Ross Phillips	59,683,952	99.44	334,528	0.56
John Pollesel	59,664,289	99.41	354,191	0.59
Jeffrey Swinoga	59,691,842	99.46	326,328	0.54

All other resolutions provided for in the management information circular were also approved. The continuation of the Company under the *Canada Business Corporations Act* and the amended and restated long-term incentive plan remain subject to receipt of final acceptance from the TSX Venture Exchange.

In accordance with the Company’s amended and restated long term incentive plan, First Cobalt has granted certain officers, directors, and advisors of the Company incentive stock options to purchase an aggregate of 2,273,333 stock options common shares of First Cobalt vesting over three years and exercisable at a price of C\$0.49 for a period of sixty months. The Company has also granted 800,833 Deferred Share Units, Performance Share Units and Restricted Share Units to directors and officers, some of which are subject to vesting provisions.

Pursuant to certain requirements of the Australian Securities Exchange and in relation to their original grant in December 2017, First Cobalt has re-granted to certain current and former directors of the Company incentive stock options to purchase an aggregate of 613,839 common shares of First Cobalt exercisable at a price of C\$1.43 for a period of sixty months, as well as 1,146,736 Deferred Share Units and Performance Share Units, some of which are subject to vesting provisions.

All grants remain subject to the approval of the TSX Venture Exchange.

Information required to be disclosed by the Company in accordance with Section 251AA of the Corporations Act 2001 is attached.

About First Cobalt

First Cobalt is a vertically integrated North America pure-play cobalt company. First Cobalt has three significant North American assets: the Iron Creek Project in Idaho, the Canadian Cobalt Camp, with more than 50 past producing mines; and the only permitted cobalt refinery in North America capable of producing battery materials.

On behalf of First Cobalt Corp.

Trent Mell
President & Chief Executive Officer

For more information visit www.firstcobalt.com or contact:

Heather Smiles
Investor Relations
info@firstcobalt.com
+1.416.900.3891

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

With regard to the Annual General Meeting held at 10:00 a.m. (Toronto time) in Toronto, Canada on 26 June 2018, all resolutions put to the meeting were passed by way of show of hands.

In accordance with ASX Listing Rule 3.13.2, the Company hereby provides the following information on the proxy votes:

	For	Against	Abstain	Total votes
Resolution 1- Appointment of Auditor	59,792,058	-	227,222	60,019,280
Resolution 2 - Fix the Number of Directors	59,997,375	19,819	-	60,017,194
Resolution 3(a) - Election of Jason Bontempo as a Director	Resolution withdrawn			
Resolution 3(b) - Election of Paul Matysek as a Director	59,670,669	-	347,811	60,018,480
Resolution 3(c) - Election of Trent Mell as a Director	59,901,842	-	116,638	60,018,480
Resolution 3(d)- Election of Ross Phillips as a Director	59,683,952	-	334,528	60,018,480
Resolution 3(e) - Election of John Pollesel as a Director	59,664,289	-	354,191	60,018,480
Resolution 3(f) - Election of Jeffrey Swinoga as a Director	59,691,842	-	326,328	60,018,170
Resolution 3(g) - Election of Garrett Macdonald as a Director	59,669,397	-	346,258	60,015,655
Resolution 4 Change of Registered Office	59,946,421	61,515	-	60,007,936
Resolution 5 - Amended and Restated CBCA By-Laws	59,744,727	260,889	-	60,005,616
Resolution 6 - Amended and Restated Long-Term Incentive Plan	52,834,991	324,958	-	53,159,949

Resolution 7(a)- Future Director Awards to Jason Bontempo	41,848,264	12,716,777	-	54,565,041
Resolution 7(b) - Future Director Awards to Garrett Macdonald	41,844,130	12,720,411	-	54,564,541
Resolution 7(c) - Future Director Awards to Paul Matysek	41,839,180	12,725,361	-	12,767,200
Resolution 7(d) - Future Director Awards to Trent Mell	42,067,830	12,496,711	-	54,564,541
Resolution 7(e) - Future Director Awards to Ross Phillips	41,848,930	12,715,611	-	54,564,541
Resolution 7(f) - Future Director Awards to John Pollesel	41,831,077	12,733,464	-	54,564,541
Resolution 7(g) - Future Director Awards to Jeffrey Swinoga	41,856,940	12,707,601	-	54,564,541
Resolution 8(a) - Re-Grant of 2017 Director Awards to Jason Bontempo	45,121,971	12,714,737	-	57,836,708
Resolution 8(b) - Re-Grant of 2017 Director Awards to Paul Matysek	46,463,797	12,722,911	-	59,186,708
Resolution 8(c) - Re-Grant of 2017 Director Awards to Trent Mell	46,728,337	12,492,871	-	59,221,208
Resolution 8(d)- Re-Grant of 2017 Director Awards to Ross Phillips	47,146,047	12,710,661	-	59,856,708

Resolution 8(e) - Re-Grant of 2017 Director Awards to Jason Pollesel	47,153,487	12,728,221	-	59,881,708
Resolution 8(f) - Re-Grant of 2017 Director Awards to Jeffrey Swinoga	47,135,937	12,700,771	-	59,836,708
Resolution 8(g) - Re-Grant of 2017 Director Awards to Robert Cross	45,465,957	12,719,084	-	58,185,041