

28 June 2018

ASX: AVB ('AVANCO' OR 'THE COMPANY')

## Further extension of time to hold AGM

Avanco Resources Limited advises that the Australian Securities and Investments Commission (**ASIC**) has granted a further extension of time for the Company to hold its Annual General Meeting (**AGM**).

Under Section 250P of the Corporations Act 2001 ASIC has further extended the period within which the Company must hold its AGM from 31 July 2018 to 30 September 2018.

On 27 March 2018, the Company announced an off-market takeover bid by OZ Minerals Limited (**OZ Minerals**) to acquire all of the ordinary shares in Avanco (the **Offer**). On 27 June 2018, OZ Minerals' announced that as a result of having a relevant interest in more than 90% of the Company's shares, it now intends to compulsorily acquire all of the remaining shares in the Company.

As a matter of practicality, the Company considers that, given OZ Minerals will likely have completed the compulsorily acquisition of the Company prior to the time by when the Company is required to hold an AGM, an extension to 30 September 2018 will enable:

- (a) the Company to avoid incurring the costs associated with convening an AGM in circumstances where it might not be necessary to do so; and
- (b) avoid confusing the remaining Company shareholders who have not accepted the Offer, by considering AGM related resolutions at the same time as considering compulsory acquisition documentation in relation to the Offer.

Scott Funston  
**Company Secretary**