

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# **BROCKMAN**

**BROCKMAN MINING LIMITED**

**布萊克萬礦業有限公司 \***

*(incorporated in Bermuda with limited liability)*

**(SEHK Stock Code: 159)**

**(ASX Stock Code: BCK)**

## **BUSINESS UPDATE**

This announcement is made in response to a query received yesterday from ASX in relation to the price increase of the shares trading in ASX yesterday. The Company does not know the reason for the increase. However, as a business update, the board has yesterday resolved to consider a disposal of a non-core asset of the Group (Luchun copper mine in the PRC). The disposal, if materialized, will not bring significant cash inflow to the Group, but it is expected that the Group can realize a material non-cash gain on disposal of such asset due to the net liability position of the assets to be disposed of (subject to further review and confirmation of the auditors). The disposal is not expected to be a notifiable transaction under the Listing Rules in Hong Kong and ASX. The Company will make further announcement to confirm the actual gain on disposal when appropriate.

The Board also wishes to update the shareholders that the Company continues to advance discussions with various parties for the development of its iron ore projects and will make further announcement as appropriate.

By order of the board of directors of  
**Brockman Mining Limited**  
**Chan Kam Kwan, Jason**  
*Company Secretary*

Hong Kong, 28 June 2018

*As at the date of this announcement, the board of directors of the Company comprises Mr. Kwai Sze Hoi (Chairman), Mr. Liu Zhengui (Vice Chairman) and Mr. Ross Stewart Norgard as non-executive directors; Mr. Chan Kam Kwan, Jason (Company Secretary), Mr. Kwai Kwun Lawrence and Mr. Colin Paterson as executive directors; Mr. Yap Fat Suan, Henry, Mr. Uwe Henke Von Parpart and Mr. Choi Yue Chun, Eugene as independent non-executive directors.*

\* For identification purpose only