

Indeterminate and Performance Rights

Pioneer Credit Limited (ASX: PNC) confirms that 247,000 unlisted performance rights and 37,500 unlisted indeterminate rights ('Rights') will vest into fully paid Ordinary Shares on 1 July 2018 in accordance with the terms and conditions of the Pioneer Credit Limited Equity Incentive Plan ('Plan').

The Company further confirms that 50,000 unlisted performance rights have lapsed in accordance with the terms of the Plan.

As previously announced to the market, Pacific Custodians Pty Ltd, as trustee for the Plan Trust has acquired fully paid ordinary shares on market for the purpose of satisfying Rights that will vest on or after 1 July 2018 under the Plan. No new shares will be issued to satisfy this vesting and the Company confirms from 1 July 2018 the number and class of all securities quoted and unquoted on the ASX is as follows:-

Listed

Fully Paid Ordinary (ASX: PNC)	61,390,998
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Unlisted

Options (ASX: PNCAA)	250,000
Indeterminate Rights (ASX: PNCAB)	522,500
Performance Rights (ASX: PNCAB)	1,445,000
Medium Term Notes (ASX: PNCAC)	40,000

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