

29 June 2018

Jupiter Energy Limited ("Jupiter" or the "Company")

**EXTENSION OF REPAYMENT DATE ON PROMISSORY NOTES**

Jupiter Energy Limited (ASX: "JPR" and KASE: "AU\_JPRL" or "the Company") is pleased to advise that the holders of the five (5) Promissory Notes outstanding and due for repayment, specifically:

- Waterford Petroleum Limited
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- Mobile Energy Limited
- Midocean Holdings Limited
- Other Private Investors

have all agreed to extend the repayment date on their respective notes from 1 July 2018 to 1 July 2020. All other terms and conditions of the Promissory Notes remain the same.

This extension to the repayment date of the five Promissory Notes provides additional time for the Company to secure the funding required to further develop Block 31.

If shareholders have any questions regarding this announcement they are welcome to contact the Company on +61 449 886 442.

Geoff Gander  
Chairman/CEO

**ENDS**



## **About the Company:**

Jupiter Energy Limited is an oil exploration and production company, quoted on the AIM, ASX and KASE markets. The Company is focused on developing its onshore assets in western Kazakhstan. In 2008 the Company acquired 100 per cent of the Block 31 permit, located in the oil-rich Mangistau Basin, close to the port city of Aktau.

Jupiter has a proven in-country management team, led by an experienced, international Board, together possessing the skills, knowledge, network and attention to detail needed to operate successfully in Kazakhstan. The forward plan will see Jupiter develop a group production facility on Block 31 to process, store and export oil. This topside infrastructure is a key element in moving to long-term production and the achievement of self-funding for further development of Block 31.