

## **ESCROW EXPIRY**

ASX RELEASE 29 June 2018

**BidEnergy Limited (ASX: BID) ("Bid" or "the Company")** provides the following information regarding its issued capital.

## **Notification of Escrow Expiry**

In accordance with Listing Rule 3.10A, the following securities will be released from escrow on 20 July 2018:

- 137,398,265 Fully Paid Ordinary Shares
- 182,709 Performance Rights (\$0.125, 1 July 2020)

The escrow restrictions on the above securities were initiated upon completion of the reverse takeover transaction completed by the Company on 1 July 2016 ("RTO") for a period of 24 months from the date of re-quotation of the Company's equity securities following completion of the RTO which occurred on 20 July 2016.

The Company will apply for the quotation of the 137,398,265 Fully Paid Ordinary Shares within 10 business days after the end of the escrow period as required by Listing Rule 2.8.2.

Following the release of the above securities, the Company will have the following securities on issue:

| Security   | Number on Issue |
|--|-----------------|
| Fully Paid Ordinary Shares   | 740,677,364     |
| Performance Rights (\$0.125, 1 Jul 2020)                             | 2,241,604       |
| Performance Rights (\$0.125, 1 Jul 2020) - Escrow Expiry 20 Jul 2018 | 182,709         |
| Listed BIDO Options (\$0.10, 30 Jun 2019)                            | 28,430,006      |
| Class C Options (\$0.15, 1 Jul 2019)                                 | 23,514,921      |
| Class E Options (\$0.07, 24 Nov 2021)                                | 3,858,814       |
| Class F Options (\$0.10, 28 Jul 2020)                                | 500,000         |
| Class G Options (\$0.03, 31 Dec 2020)                                | 6,000,000       |
| Class H Options (\$0.045, 31 Dec 2020                                | 6,000,000       |
| Class I Options (\$0.06, 31 Dec 2020)                                | 8,500,000       |
| Class J Options (\$0.02, 16 Jan 2022)                                | 15,000,000      |

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**Further Information:** 

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## **About BidEnergy**

BidEnergy is an Australian-based technology company servicing customers in Australia, New Zealand, UK and the USA. BidEnergy's cloud-based platform simplifies the complex energy spend management process using robotic process automation, enabling organisations to have complete control over their energy spend. Unlike manual consulting and business services, the platform automates the management of every component of the process for multi-site organisations. By automatically capturing and validating invoices and meter data, customers can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts and reduce on-bill charges using sophisticated analytics and reporting.