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## ASX RELEASE

2 July 2018

### **Investment in MediPharm Labs Inc Canada's largest medical cannabis oil production facility**

**MMJ PhytoTech Limited (ASX: MMJ) ("MMJ")** has invested CAD\$5 million for a 6.9% basic shareholding in privately-held MediPharm Labs Inc ("MediPharm") as part of their CAD\$22.3 million funding round.

#### *Description of MediPharm*

Based in Barrie ON, Canada, MediPharm:

- owns Canada's largest medical cannabis oil production facility that will support 100,000kg of annual dry cannabis processing
- is a Access to Cannabis for Medical Purposes Regulations (ACMPR) Licensed Producer for the production of cannabis oil and expects to receive a Sales Licence later this year
- uses innovative extraction technologies that create superior products designed for specific patient solutions
- has manufacturing and distribution partnerships with proven patented formulators
- is strongly positioned to capitalise on Canadian medical cannabis oil market sales growth, both for domestic patients and for export
- owns a majority share in MediPharm Labs Australia, based in Wonthaggi Victoria, whose cannabis manufacturing license application has been lodged

For further details please visit [medipharmlabs.com](http://medipharmlabs.com)

#### *MMJ CEO comments*

MMJ's CEO Jason Conroy commented that "As Canada's largest medical cannabis oil production facility and with a strategic presence in Australia, MediPharm is strongly positioned to capitalise on growth opportunities both in Canada and overseas."

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