Form 604

Corporations Act 2001

Notice of change of interests of substantial holder

To Company Name/Scheme Avanco Resources Limited (Avanco)

ACN/ARSN 126 379 646

1. Details of substantial holder (1)

OZ Minerals Limited ABN 40 005 482 824 (OZ Minerals) and OZ Minerals Brazil (Holdings) Pty Ltd ABN 74 625 407 Name

141 (OZ Minerals Brazil) and each of the entities listed in OZ Minerals' 2017 Annual and Sustainability Report on page

121 (as updated from time to time and available on request) (together the OZ Minerals Group Entities)

ACN/ARSN (if applicable) 005 482 824

There was a change in the interests of the

substantial holder on 29/06/2018 22/06/2018 The previous notice was given to the company on 22/06/2018 The previous notice was dated

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
Class of securities (4)	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	2,345,850,627	89.68% (based on 2,615,656,443 ordinary shares on issue in Avanco)	2,378,235,913	90.92% (based on 2,615,656,443 ordinary shares on issue in Avanco)

Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A	OZ Minerals Group Entities	Acquisition of relevant interests pursuant to acceptances of offers dated 11 April 2018 made under OZ Minerals' offmarket takeover bid (through its wholly owned subsidiary OZ Minerals Brazil) for all the ordinary shares in Avanco on the terms and conditions set out in the bidder's statement dated 10 April 2018 (Bidder's Statement) (the Offer).	The Offer consideration as set out in the Bidder's Statement.	See Annexure A	See Annexure A
See Annexure A	OZ Minerals Group Entities	Acquisition of relevant interests upon becoming the registered holder of the ordinary shares.	The Offer consideration as set out in the Bidder's Statement.	See Annexure A	See Annexure A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

lars or each relevant	I micresi of the substantia	Person	curities after the change are as follows:		I
Holder of	Registered	entitled	Nature of	Class and	
relevant	holder of	to be	relevant	number of	Person's votes
interest	securities	registered	interest (6)	securities	
OZ Minerals Brazil	OZ Minerals Brazil	OZ Minerals Brazil	Relevant interest under s608(1) of the Corporations Act, being a relevant interest arising through OZ Minerals Brazil being the registered holder of the shares.	2,370,894,383 ordinary shares	90.64% (based on 2,615,656,443 ordinary shares on issue in Avanco)
OZ Minerals Brazil	Avanco shareholders to whom the Offer was made and who have accepted the Offer	Subject to the terms of the Offer, OZ Minerals Brazil	Relevant interest under s608(1) and/or s608(8) of the Corporations Act pursuant to acceptances of the Offer. The shares that are the subject of the acceptances will be transferred into the name of OZ Minerals Brazil.	7,341,530 ordinary shares	0.28% (based on 2,615,656,443 ordinary shares on issue in Avanco)
OZ Minerals Group Entities (other than OZ Minerals Brazil)	OZ Minerals Brazil	OZ Minerals Brazil	Relevant interest in the ordinary shares referred to in the 1st row of this table under s608(3)(a) of the Corporations Act, being a relevant interest held through a body corporate in which the relevant entity's voting power is above 20%.	2,370,894,383 ordinary shares	90.64% (based on 2,615,656,443 ordinary shares on issue in Avanco)
OZ Minerals Group Entities (other than OZ Minerals Brazil)	Avanco shareholders to whom the Offer was made and who have accepted the Offer	Subject to the terms of the Offer, OZ Minerals Brazil	Relevant interest in the ordinary shares referred to in the 2nd row of this table under s608(3)(a) of the Corporations Act, being a relevant interest held through a body corporate in which the relevant entity's voting power is above 20%.	7,341,530 ordinary shares	0.28% (based on 2,615,656,443 ordinary shares on issue in Avanco)

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each of the OZ Minerals Group Entities	2 Hamra Drive, Adelaide Airport, South Australia 5950

Signature

print name	Michelle Pole	capacity	Company Secretary
sign here		date	02/07/2018

1. Annexure "A"

This is Annexure "A" of 1 page referred to in ASIC Form 604 – Notice of change of interests of substantial holder, signed by me and dated 02 July 2018.

Michelle Pole, Company Secretary

Details of changes in relevant interests pursuant to acceptances of the Offer

Date of change	Class and number of securities affected	Person's votes affected
22/06/2018	2,168,327	2,168,327
25/06/2018	3,506,905	3,506,905
26/06/2018	14,485,756	14,485,756
27/06/2018	2,489,787	2,489,787
28/06/2018	2,496,208	2,496,208
29/06/2018	7,238,303	7,238,303
Total	32,385,286 ordinary shares	32,385,286

Details of changes in relevant interests upon becoming the registered holder of the ordinary shares

Date of change	Class and number of securities affected	Person's votes affected
22/06/2018	34,769,568	34,769,568
26/06/2018	33,122,465	33,122,465
28/06/2018	17,992,661	17,992,661
29/06/2018	4,882,768	4,882,768
Total	90,767,462 ordinary shares	90,767,462