



2 July 2018

ASX Announcement / Media Release

Gold Asset Decision

Gold-Asset Update

Connected IO Limited (ASX:CIO) (the Company) refers to its announcements made on 8 November 2017 and 19 June 2017 regarding the Company's application for E37/1232 and Mr Andrew Paterson's application for judicial review of the Minister for Mines decision to terminate his application for E37/1220 which overlaps the same area as the Company's E37/1232.

A single judge of the Supreme Court has upheld Mr Paterson's application for judicial review and ordered the Company to pay Mr Paterson's legal costs of these proceedings. The Company has 21 days in which to appeal the decision to the Western Australian Court of Appeal. The Company is taking advice and considering its position in relation to an appeal.

The effect of the Supreme Court decision, unless appealed by the Company, is that the applications will return before the Minister of Mines for determination.

About Connected IO

Connected IO Limited has its operations based in Silicon Valley, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar "IOT" (Internet of Things) sector. CIO specializes in machine to machine ("M2M") connectivity, providing hardware and software solutions to some of the world's largest companies. CIO's software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.