HANCOCK PROSPECTING PTY LTD

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2 July 2018

BY ELECTRONIC LODGEMENT

Company Announcements ASX Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir or Madam

Off-market takeover bid by Redstone Corporation Pty Ltd for Atlas Iron Limited – Notice that offers have been sent

We refer to the replacement bidder's statement dated 29 June 2018 and released to ASX on that date (**Bidder's Statement**), containing an offer by Hancock Prospecting Pty Ltd ACN 008 676 417, through its wholly-owned subsidiary, Redstone Corporation Pty Ltd ACN 625 680 159 (**Redstone**), for all of the ordinary shares in Atlas Iron Limited ACN 110 396 168 (**Atlas**) in which Redstone does not have a relevant interest.

Redstone **GIVES NOTICE** in accordance with item 8 of section 633(1) of the *Corporations Act* 2001 (Cth) (**Corporations Act**) that copies of the Bidder's Statement have today been sent to Atlas shareholders as required by item 6(b) of section 633(1) of the Corporations Act (as inserted by ASIC Class Order [CO 13/528]) and consistent with an instrument of specific ASIC relief dated 29 June 2018.

The Offer is dated 2 July 2018 and will close at 5:00pm (Perth time) on 3 August 2018, unless withdrawn or extended.

Please contact Jabez Huang (Company Secretary of Redstone) on (+61 8) 9429 8234 if you have any queries.

Yours faithfully

Jabez Huang

Company Secretary