

NEW EXPLORATION PHASE AT REDCLIFFE TARGETING NEXT GENERATION OF DEPOSITS

SUMMARY

- NTM has commenced a significant new exploration phase at the Redcliffe Project following completion of the 94% resource upgrade in June
- More than 30 targets identified, classified into Three Tiers:
 1. Follow up previous drill hits;
 2. Extend existing deposits; and
 3. Conceptual targets.
- First round of soil and rock chip sampling completed in June
- RC drilling planned for late July, aircore to follow
- Funds from non-core asset sales received

Emerging Goldfields explorer NTM Gold Ltd (ASX: NTM) (“NTM” or “the Company”) is pleased to announce the commencement of a new phase of exploration work on its Redcliffe Project located near Leonora, Western Australia. The move to a new phase of exploration follows a period of resource drilling that delivered a 94% increase in the Redcliffe resource to 538koz of gold (see Appendix I and ASX release 13 June 2018).

Exploration will predominantly focus on the discovery of new deposits, with a large number of targets identified from an in-house technical and geological review, as well as extending a number of existing deposits. Work will centre on following up historic drill hits (Tier 1), extending existing deposits (Tier 2), and new conceptual targets (Tier 3).

Fieldwork has already started with rock chip sampling at the Aliso Prospect at the northern end of Redcliffe, and soil sampling at the Nambi East Prospect. The next round of drilling is scheduled for late July and will initially be reverse circulation (RC), followed by aircore drilling. These programs will test a number of Tier 1 and Tier 2 targets.

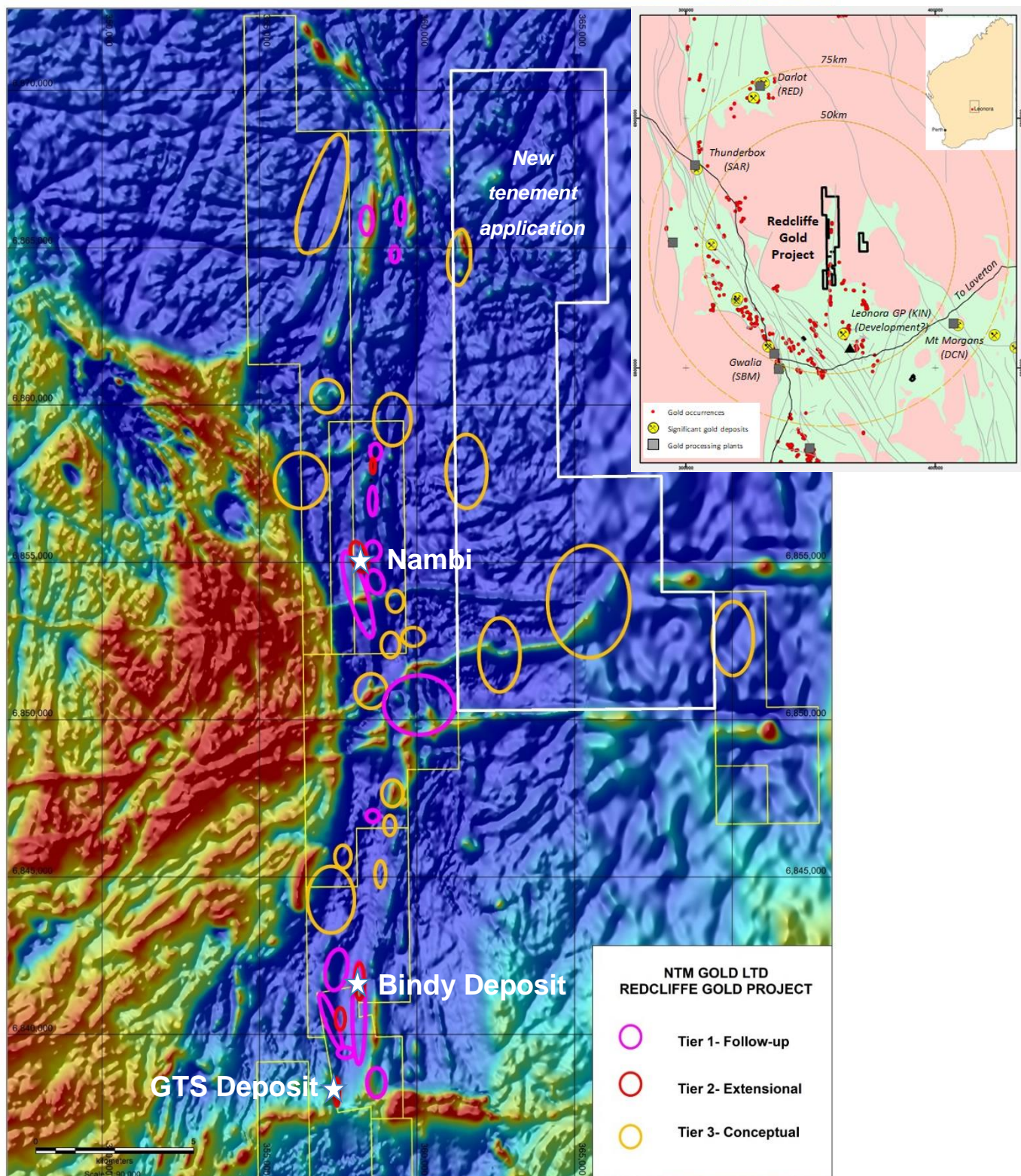
The geological review also identified a number of areas of interest to the east of the Redcliffe Project, prompting NTM to lodge an application for a new Exploration Licence between Redcliffe and Nambi East.

The sale of the Company's non-core Northern Territory assets settle by the end of this week (6 July), with the cash proceeds of \$825,000 to be received by NTM. These funds will be directed towards Redcliffe exploration.

NTM Gold Managing Director Andrew Muir commented:

“While the recently updated 538,000oz resource is a significant milestone for the Company, we believe Redcliffe has considerable potential beyond this. To this end, the Company is now focussing on exploration to find new gold deposits that have the potential to deliver the next step change in Redcliffe’s already significant resource base. We have a large number of targets and we look forward to testing many of these over the coming months”.

Redcliffe Project Targets and Selected Deposits over Aerial Magnetics



For further enquiries:

Andrew Muir

Managing Director

Telephone: (08) 9481 6666

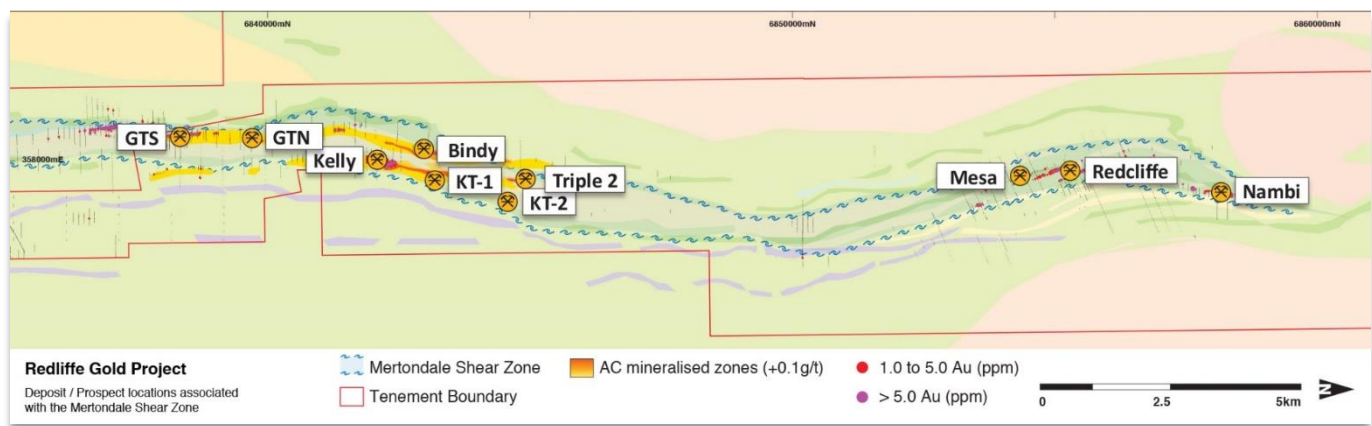
Email: amuir@ntmgold.com.au

Peter Klinger

Cannings Purple

Telephone: 0411 251 540

pklinger@canningspurple.com.au



About NTM

NTM Gold Ltd (ASX: NTM) is an emerging Perth-based explorer focused on the Leonora region, in the heart of Western Australia's Eastern Goldfields. The Leonora Laverton Terrane has produced more than 50 million ounces of gold historically and is considered to be one of Australia's most prospective provinces. NTM owns 100% of the Redcliffe Gold Project, a major developing project with established resources close to existing infrastructure and mines (e.g. St Barbara, Saracen Mineral Holdings and Red 5).

The Redcliffe Gold Project is a 180km² tenement holding covering the Mertondale Shear Zone over some 30km length. The Mertondale Shear Zone is an interpreted major crustal structure important for gold mineralisation. Exploration work has identified and delineated the Golden Terrace South (GTS) and Kelly prospects in the southern section of the Project, and the Redcliffe and Nambi prospects in the northern section. First-pass regional exploration in 2017 resulted in new discoveries Bindy, KT and Triple 2.

NTM has an experienced team who are committed to developing the Redcliffe Gold Project. An aggressive exploration program is under way, which has delivered drilling success across much of the Redcliffe project area. NTM's ambition is to upgrade the Redcliffe resource base to fast-track commercialisation options.

Competent Persons Statement

The information in this report that relates to Exploration Results, is based on information compiled and/or reviewed by Mr. Lyle Thorne who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Thorne is a full-time employee of NTM and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Thorne consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Appendix I

REDCLIFFE RESOURCE

NTM released the Estimate of Minerals Resources to the ASX on 13 June 2018, containing the statements and consent referred to in ASX Listing Rule 5.22.

NTM confirms that it is not aware of any new information or data that materially effects the information included in the announcement of 13 June 2018 and that all material assumptions and technical parameters underpinning that estimate continue to apply and have not materially changed.

Table 1: Redcliffe Project Resource Estimate Summary – 0.5g/t Lower Cut-Off

Deposit	Indicated			Inferred			Total		
	T	g/t Au	Oz	T	g/t Au	Oz	T	g/t Au	Oz
Oxide	403,287	2.13	27,572	2,348,470	0.93	70,442	2,751,757	1.11	98,013
Transition	378,884	2.03	24,726	3,422,570	1.01	110,711	3,801,454	1.11	135,437
Fresh	971,109	2.35	73,409	5,001,083	1.44	231,018	5,972,192	1.59	304,427
Grand Total	1,753,280	2.23	125,706	10,772,123	1.19	412,157	12,525,403	1.34	537,862

Table 2: Redcliffe Project Resource Estimate Summary – 1.0g/t Lower Cut-Off

Deposit	Indicated			Inferred			Total		
	T	g/t Au	Oz	T	g/t Au	Oz	T	g/t Au	Oz
Oxide	314,619	2.52	25,531	553,259	1.72	30,569	867,878	2.01	56,100
Transition	307,649	2.32	22,978	1,151,353	1.59	58,990	1,459,002	1.75	81,968
Fresh	835,429	2.61	70,072	2,660,589	2.06	176,315	3,496,018	2.19	246,387
Grand Total	1,457,697	2.53	118,581	4,365,201	1.89	265,874	5,822,898	2.05	384,455

Notes to Table 1 and 2:

1. Totals may differ due to rounding, Mineral Resources reported on a dry in-situ basis.
2. The Statement of estimates of Mineral Resources has been compiled by Mr Andrew Bewsher who is a full-time employee of BMGS and a Member of the AIG. Mr Bewsher has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he has undertaken to qualify as a Competent Person as defined in the JORC Code (2012).
3. All Mineral Resources figures reported in the table above represent estimates at 1st June 2018. Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location, shape and continuity of the occurrence and on the available sampling results. The totals contained in the above table have been rounded to reflect the relative uncertainty of the estimate. Rounding may cause some computational discrepancies.
4. Mineral Resources are reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The Joint Ore Reserves Committee Code – JORC 2012 Edition).