



ASX RELEASE  
06 July 2018

ASX:TAW

#### CORPORATE DIRECTORY

**Non-Executive Chairman**  
Robert Benussi

**Managing Director**  
Mark Calderwood

**Non-Executive Directors**  
Robert Vassie  
Mark Turner  
Wei (Vicki) Xie

**Chief Financial Officer**  
Craig Hasson

**Joint Company Secretaries**  
Alexei Fedotov  
Claire O'Brien

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## Results of General Meeting & Demerger Update

### Results of General Meeting

**Tawana Resources NL** (ASX: TAW) (“Tawana”) today held a General Meeting of shareholders at 10.30am WST at 38 Station St, Subiaco, Western Australia.

In accordance with ASX Listing Rule 3.13.2, we confirm that each of the following resolutions were put to the General Meeting and were passed on a poll:

- Resolution 1 Authorisation of Disposal of Projects
- Resolution 2 Approval of Equal Capital Reduction
- Resolution 3 Amendment to Constitution

Information required to be disclosed by the Company in accordance with Section 251AA of the Corporations Act 2001 is contained in Appendix A of this document.

### Demerger Update

As stated in the Notice of Meeting for the General Meeting dated 1 June 2018 (as amended by an addendum dated 28 June 2018) (**Notice**), Tawana has sought a class ruling from the Australian Taxation Office (**ATO**) on behalf of Shareholders to confirm the taxation outcomes of the Demerger (as defined in the Notice) (the **ATO Ruling**).

Tawana has no reason to believe that the ATO will not issue a favourable ATO Ruling once the Demerger has been implemented. Tawana will communicate further details regarding the outcome of the ATO Ruling in due course.

Accordingly, following Board and Shareholder approval today, Tawana will now proceed to implement the capital reduction and the Demerger contemplated in the Notice.

The proposed Record Date (13 July 2018) and the date for distribution of shares in Cowan Lithium Limited to eligible Shareholders (18 July 2018) remain unchanged. The overall timetable for giving effect to the Demerger is as follows:

Ex date for the capital reduction for JSE <i>(the date on which trading on JSE commences without the entitlement to participate in the distribution)</i>	Wednesday, 11 July 2018
Ex date for the capital reduction for ASX <i>(the date on which Shares commence trading on ASX without the entitlement to participate in the distribution)</i>	Thursday, 12 July 2018
Record Date for capital reduction for both ASX and JSE	Friday, 13 July 2018
Completion of Demerger including in specie distribution of Cowan Shares to Eligible Shareholders	Wednesday, 18 July 2018
Share certificates for Cowan Shares are posted to Eligible Shareholders	Monday, 23 July 2018



The above timetable is subject to change at the discretion of the Directors (subject to ASX Listing Rules) or as may be required by ASX.

For further information please contact +61 8 9489 2600.

Alexei Fedotov  
Company Secretary  
**Tawana Resources NL**

## APPENDIX A

**TAWANA RESOURCES NL  
GENERAL MEETING  
Friday, 06 July 2018  
Voting Results**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain *	Carried / Not Carried
1 Authorisation of disposal of Projects	Ordinary	284,077,369 99.36%	1,039,709 0.36%	796,123 0.28%	255,831	288,085,744 99.64%	1,039,709 0.36%	255,831	Carried
2 Approval of equal capital reduction	Ordinary	284,109,080 99.37%	1,028,838 0.36%	771,023 0.27%	260,091	288,092,355 99.64%	1,028,838 0.36%	260,091	Carried
3 Amendment to Constitution	Special	283,735,201 99.33%	1,145,209 0.40%	771,023 0.27%	517,599	287,718,476 99.60%	1,145,209 0.40%	517,599	Carried

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.