

9 July 2018

EXCELLENT GOLD PRODUCTION CONTINUES IN JUNE 2018 QUARTER

Troy Resources Limited (ASX: TRY) (Troy or the Company) is pleased to advise that the Karouni operation in Guyana has achieved gold production of 19,510 ounces for the June 2018 quarter.

The June quarter production is well in excess of budget and was only slightly lower (10%) than the record gold production of 21,703 ounces set in the March 2018 quarter despite the June quarter being the wettest period of the year which makes operations more difficult. This also compares with 15,411 ounces produced in the June quarter 2017.

Gold production for the full 2017/18 financial **year was 70,207 ounces** representing record annual gold production for the Karouni operation.

Annual gold production also exceeded the forecast production range of 60,000 to 70,000 ounces as advised to the market earlier in the year and subsequently upgraded to 65,000 to 70,000 ounces following the March 2018 quarter.

Troy Managing Director, Mr Ken Nilsson, said today:-

"Despite an early start to what is the wettest period of the year, the operational team has put together an excellent quarter which is again well in excess of budget. This strong performance has also enabled the Company to exceed the annual production guidance provided by the Company."

The Company will release its June 2018 Quarterly Report to the market in late July 2018.

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For further information please contact:

Peter Stern - Non-Executive Chairman Troy Resources Limited T: (61 8) 9481 1277

E: troy@troyres.com.au