

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	First Cobalt Corporation
ABN	620 935 499

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Trent Mell
Date of last notice	4 July 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Trent Mill
Date of change	9 July 2018
No. of securities held prior to change	<i>Trent Mell</i> Common shares: 848,125 Options: 1,500,000 (Exercise price C\$0.66, Expiry 2/3/2022) Options: 773,333 (Exercise price \$1.43, Expiry 4 June 2023) Performance Share Units: 315,727 Options: 613,839 (Exercise price \$0.49, Expiry 4 June 2023) <i>Cienna Capital Corp., a company controlled by Trent Mell</i> Common shares: 620,000

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	Common Shares
Number acquired	<i>Trent Mell</i> 30,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	C\$11,100
No. of securities held after change	<i>Trent Mell</i> Common shares: 878,125 Options: 1,500,000 (Exercise price C\$0.66, Expiry 2/3/2022) Options: 773,333 (Exercise price \$1.43, Expiry 4 June 2023) Performance Share Units: 315,727 Options: 613,839 (Exercise price \$0.49, Expiry 4 June 2023) <i>Cienna Capital Corp., a company controlled by Trent Mell</i> Common shares: 620,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase

Part 2 – Change of director's interests in contracts

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.