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10 July 2018

ASX Code: SAS

MOU signed with Chinese Launch Services Provider

Highlights

- SAS has signed a Memorandum of Understanding (“**MOU**”) with Chinese launch services provider, China Great Wall Industry Corporation (“**CGWIC**”), to explore the provision of nano-satellite launch services to the Company
- CGWIC's launch capabilities will be assessed against SAS' technical and operational launch requirements which, if met, will start formal negotiations for a launch contract
- Both companies will explore other collaborative opportunities to leverage and expand the nano-satellite offering in Greater China
- This is a significant step in securing additional launch capabilities for the Company's Pearl constellation of nano-satellites, which remains on-track to commence in 2019

Sky and Space Global Ltd (ASX: **SAS**, “**Sky and Space Global**” or the “**Company**”) is pleased to announce it has signed a MOU with China Great Wall Industry Corporation (“**CGWIC**”), a wholly owned subsidiary of China Aerospace Science and Technology Corporation, to explore the provision of launch services to SAS.

CGWIC is a commercial launch services and satellite systems provider exclusively authorized by the Chinese Government to manage the Chinese Space Program and carry out space technology testing with other satellite operators. With the support of the China Academy of Launch Vehicle Technology and other prestigious Chinese satellite technology corporations, CGWIC has established 35 years of successful launch experience using its series of ‘*Long March*’ rockets. Over this period, CGWIC has launched 63 rockets, providing satellite launch services to numerous Chinese and international corporations.

Under the terms of the MOU, SAS will assess whether CGWIC's capabilities meet SAS' technical and operational launch requirements and, if so, enter into formal contract negotiations for the provision of nano-satellite launch services. Signing agreements with numerous nano-satellite launch providers supports the Company's business strategy of hosting multiple satellite launches to establish the full *Pearls* constellation.

In addition to this, SAS and CGWIC will explore the possibility of broader collaborative projects and commercial relationships by leveraging existing CGWIC partnerships and in turn expand the reach of the SAS network into the greater China region.

Sky and Space Global's CEO, Mr. Meir Moalem said:

"This is the first step in securing additional launch capabilities for our constellation of nano-satellites, which was always part of our business plan. The first launch remains on schedule for 2019 and all subsequent launches will take place shortly thereafter. Given the complexity of the launch and constellation, we are working to de-risk this process and are excited to work with multiple prestigious launch services providers.

"China Great Wall Industry Corporation is a well-known and reliable player in the international launch services industry, not to mention the main space cooperation company in China, and we are confident that we will have a long and fruitful relationship. We are also planning to continue working with CGWIC to expand our business relationships in China."

CGWIC Executive Vice President, Mr. Fu Zhiheng said:

"This MOU is the product of a steadily growing relationship with Sky and Space Global which I anticipate will be mutually beneficial. We believe that Sky and Space Global is a pioneer in next generation usage of nano-satellites and will be a major launcher of nano-satellites in years to come. We are very excited for the opportunity to support Sky and Space Global's business plan and to assist SAS' in business collaboration in the Greater China region."

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Sky and Space Global Ltd

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About Sky and Space Global

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to operate a communications infrastructure based on nanosatellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle the communication network in space to provide a global coverage. The Company successfully launched its first three nanosatellites, the '3 Diamonds', into space in June 2017 and is preparing for the launch of a constellation of 200 more nanosatellites by 2020.

The Company's vision is to provide affordable communication coverage and services to anyone, anywhere, anytime with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to those who need it most and to disrupt the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.

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About China Great Wall Industry Corporation

Established in 1980, China Great Wall Industry Corporation is the sole commercial organization authorized by the Chinese government to provide commercial launch services, satellite systems and to carry out space technology cooperation.

As the professional company promoting international cooperation for China's space industry, CGWIC is devoted to the internationalized development of China's space industry. CGWIC has developed into a system integrator for space products and services. It can meet customers' multi-directional needs by providing comprehensive solutions for commercial launch services, satellite export, satellite ground tracking and control station construction, satellite applications, project financing, project insurance and technical training, etc. Through extensive international cooperation, CGWIC enjoys an excellent reputation in the international aerospace industry, the financial community and the insurance circle.

For more information about CGWIC, please visit:

<http://www.cgwic.com/>