

10th July 2018

ASX ANNOUNCEMENT

Drilling has Commenced Targeting high-grade Gold Mineralisation at the Nemesis Project

Historic Nemesis High Grade Gold Mine Depth Extension

- RC drilling will target high-grade gold mineralisation below the limit of workings at the historic Nemesis Au mine.
 - Between 1900-1910, the Nemesis gold mine produced 7157oz of gold from 2276 ton of ore at an average **grade of 98 g/t Au**
 - **No historic drilling** at Nemesis has previously tested the **depth extension to the Nemesis mine workings**.

Nemesis Shear Zone

- Both east and west along strike from the Nemesis Au mine, RC drill holes will target areas of historic elevated Au in soil anomalism and known small scale workings associated with the Nemesis Shear Zone.
 - The Nemesis Shear Zone extends under a laterite plateau to the east and has **not been drill tested** and Au in soil anomalism has **not been drilled tested** to the west.

Rumble Resources Ltd (ASX: RTR) ("Rumble" or "the Company") is pleased to announce RC drilling has commenced at the Nemesis Gold Project (M20/33), which is located 40km's north of Cue in the Murchison Goldfields of Western Australia.



Image 1. RC Drilling at Nemesis Project



Rumble Resources Ltd

Suite 9, 36 Ord Street,
West Perth, WA 6005

T +61 8 6555 3980

F +61 8 6555 3981

rumbleresources.com.au

ASX RTR

Executives & Management

Mr Shane Sikora
Managing Director

Mr Brett Keillor
Technical Director

Mr Matthew Banks
Non-executive Director

Mr Michael Smith
Non-executive Director

Mr Steven Wood
Company Secretary

Nemesis High-Grade Gold Mine

Historic production of the Nemesis gold mine was in two stages. Refer ASX announcement dated 2 May 2018 for further detail including open file reference.

- Mining started in 1900 and 5,538.86 oz of gold was produced from 2,075 tons for **83 g/t Au**.
- In 1909, another 1618.14 oz of gold was produced from 201 tons for **250 g/t Au**.
- The total production is 7157 oz of gold from 2,276 tons for an average weighted grade of **98 g/t**.

The historic workings at the Nemesis Au mine have been worked to a maximum depth of 70m with three steep plunging high-grade gold (**average grade of 98 g/t Au**) shoots (85° to the east) over a strike length of 60m – See image 2 and Image 3. The shoots are inferred to be stacked and the plunge of the stacking is moderate to the east.

Historic RC drilling along strike to the east was very shallow (maximum vertical depth of 35m) and **did not test the plunging mineralisation**.

The gold mineralisation style is quartz vein hosted and BIF/mafic volcanic sulphidation zones associated with the Nemesis Shear (Mesothermal Orogenic Au Mineralisation).

Rumble will target the depth extension of the main high-grade gold zone with up to 3 RC drill-holes. Image 3 highlights the known extent of the underground works of the Nemesis Gold mine and the potential target zone.

Nemesis Shear Zone Strike Extension

Gold in soil anomalism (historic) and small-scale workings highlight the Nemesis Shear Zone. Image 2 shows the approximate location of the proposed RC drill-holes east and west of the main Nemesis Au mine.

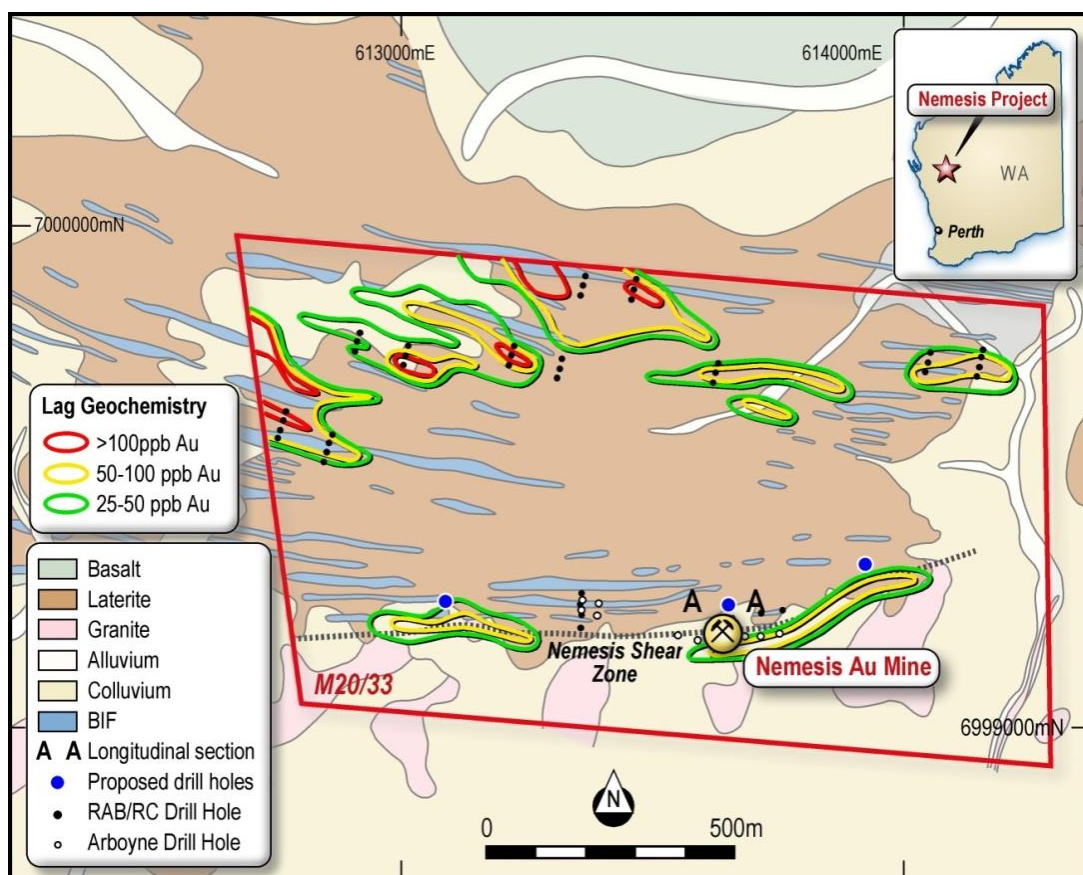


Image 2. Project Location – M20/33 – Geology and RC Drill Hole Locations

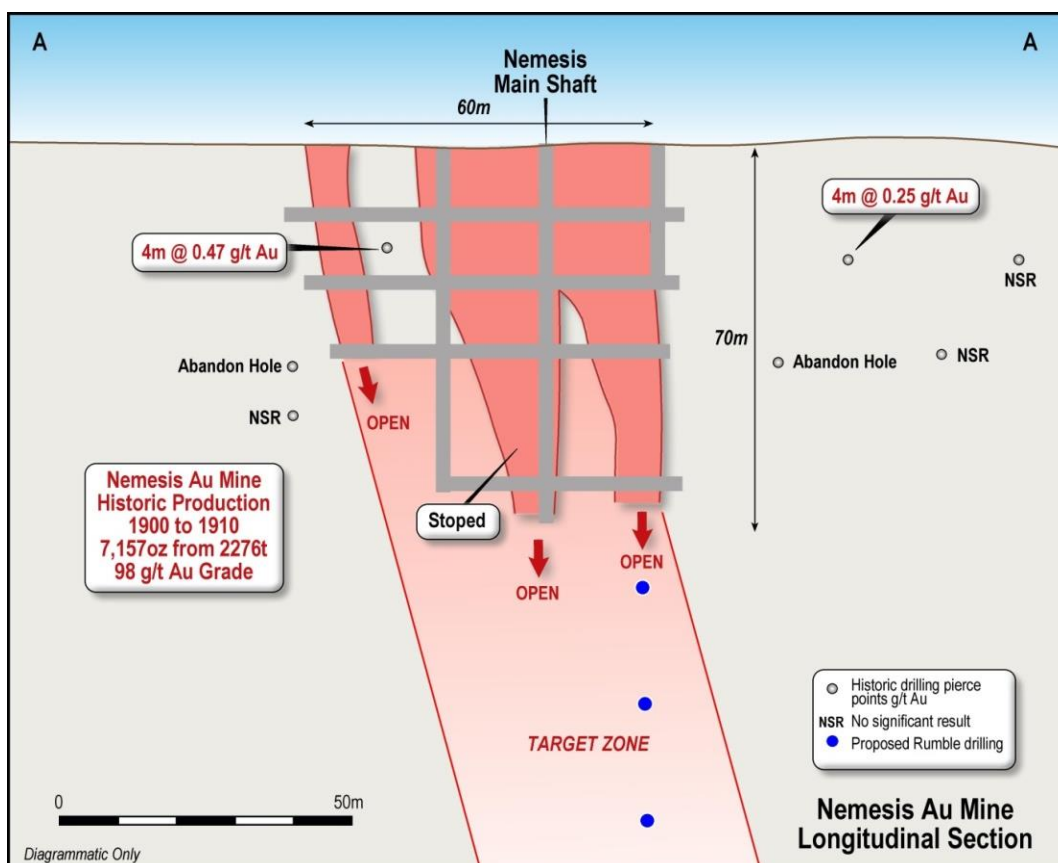


Image 3. Longitudinal Section AA of the Nemesis High-Grade Au Mine with Proposed RC Drilling

-ENDS-

About Rumble Resources Ltd

Rumble Resources Ltd is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current gold and base metal assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.

Forward Looking and Cautionary Statement

The information in this report that relates to historic exploration results was collected from DMP reports submitted by government agencies and previous explorers. Rumble has not completed the historical data or the verification process. As sufficient work has not yet been done to verify the historical exploration results, investors are cautioned against placing undue reliance on them.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Brett Keillor, who is a Member of the Australasian Institute of Mining & Metallurgy and the Australian Institute of Geoscientists. Mr Keillor is an employee of Rumble Resources Limited. Mr Keillor has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Keillor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.