

Market Announcement

12 July 2018

Velpic Limited – Suspension from Official Quotation

Description

The securities of Velpic Limited (the 'Company') will be suspended from quotation immediately under Listing Rule 17.2, at the request of the Company, pending the release of an announcement regarding a proposed disposal of part of the Company's business.

Security Code:

VPC

Issued by

Dawn James

Senior Adviser, Listings Compliance (Perth)

Inspired learning.



By email to: tradinghaltsperth@asx.com.au And to: elizabeth.harrris@asx.com.au

12 July 2018

Ms Elizabeth Harris ASX Perth Central Park 152-158 St Georges Terrace Perth WA 6000

Dear Elizabeth

Request for voluntary suspension

We refer to the Company's request for a trading halt of its securities made to ASX dated 10 July 2018.

The Company now anticipates making an announcement regarding a proposed disposal of part the Company's business by the close of trade on Thursday 12 July and therefore requests a voluntary suspension of its securities pending that announcement.

In accordance with Listing Rule 17.2 the Company provides the following information:

- 1. The reason for the voluntary suspension is for the Company to manage its continuous disclosure obligations while finalising the terms of a proposed material disposal;
- 2. The Company requests that the suspension continue until the earlier of commencement of trading on Friday 13 July or when an announcement is made regarding the matters referred to in paragraph 1;
- 3. The event which will end the voluntary suspension is the announcement referred to in paragraph 2; and
- 4. We are not aware of any reason why the Company's request should not be granted.

Yours faithfully

Catherine Anderson Company Secretary