

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To : Veris Limited
ACN: 008 944 009
ASX Code: VRS

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 10/07/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder is as follows:

Class of securities	Number of securities	Person's votes	Voting Power
Ordinary	25,983,712	25,983,712	7.524%

3. Details of present registered holders

The persons registered as holders of the securities are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Value Management Limited (ACN 090 879 904)	NAB Asset Servicing		Investment Manager	17,098,967	17,098,967

Perennial Value Management Limited (ACN 090 879 904)	Citigroup		Investment Manager	4,801,124	4,801,124
Perennial Value Management Limited (ACN 090 879 904)	BNP		Investment Manager	4,083,621	4,083,621

4. Consideration

The consideration paid for each relevant interest and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
13/03/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 40,369.59	212,940	212,940
14/03/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 18,958.20	100,000	100,000
9/05/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 80,684.18	383,367	383,367
11/05/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 8,136.67	38,661	38,661
24/05/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 910,882.69	4,078,253	4,078,253
30/05/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 80,188.27	356,402	356,402
1/06/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 1,313.20	5,956	5,956
4/06/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 11,446.20	51,914	51,914
19/06/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 304,063.06	1,380,954	1,380,954
21/06/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 37,023.09	154,603	154,603
22/06/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 1,462.94	6,109	6,109
25/06/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 263,979.48	1,097,500	1,097,500
28/06/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 212,262.40	865,889	865,889
2/07/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 304,381.21	1,265,471	1,265,471
10/07/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 3,553,623.66	14,774,262	14,774,262

5. Associates

Name & ACN	Nature of association
Not applicable	

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6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
Veris Limited	Level 12, 3 Hasler Road Osborne Park WA 6017
Perennial Investment Partners Limited	Level 27, 88 Phillips Street, Sydney NSW 2000