

## Alderan prepares for a second drill rig at Accrington

### HIGHLIGHTS

- Roadworks are nearing completion on the new Upper Accrington Road in preparation for the mobilisation of a second drill rig to test thick copper bearing skarns
- Copper mineralisation has been exposed by the roadworks across 50m confirming the stratabound nature of mineralisation within skarns
- Contract signed with Major Drilling for a second drill rig which will allow Alderan to accelerate drill testing of the Accrington copper skarns whilst the first drill rig completes the deep drill hole to the Perseverance porphyry copper prospect
- As announced on 27 June 2018, the drill hole testing the Perseverance porphyry copper prospect is continuing and is now expected to be completed in early August following difficulties faced by the Company's contractor, one of the worlds leading drilling Companies



Figure 1: Roadworks and drill pads nearing completion. At least seven drill holes for up to 3000m are planned from drill pads HIP002-HIP004 along the Upper Accrington road as part of an overall 7000m program.

### BOARD AND MANAGEMENT

Nicolaus Heinen | Non-executive Chairman  
 Christopher Wanless | Chief Executive Officer  
 Bruno Hegner | Director & Chief Operating Officer  
 Tom Eadie | Non-executive Director  
 Brett Tucker | Company Secretary  
 Peter Geerds | Chief Geologist  
 John Schloderer | Exploration Manager

### MARKET DATA

ASX Code: AL8  
 Share Price: \$0.70  
 Shares on Issue: 112,963,908  
 Options on Issue: 19,257,454



Alderan Resources Limited (ASX: AL8) is pleased to announce that roadworks and drill pad preparation are nearing completion on the Upper Accrington Road which will allow the mobilisation of a second drill rig to accelerate drilling at Accrington. Drilling along the Upper Accrington Road is designed to test thick copper bearing skarns as part of an overall 7000m drill program which started at Imperial in June. These drill holes will systematically test the thick copper bearing skarns to a depth of between 300-500m across an area of approximately 700m by up to 300m. Major Drilling has been contracted by the Company for the second drill rig.

Road building has also exposed the upper parts of the Accrington skarn system resulting in a fresh outcrop of approximately 50m of variably mineralised, stratabound skarn, with copper mineralisation indicated by malachite staining and chalcopyrite in outcrop. The whole length of the outcrop has been sampled for assay with results expected in August.

Drilling of the deep diamond drill hole to test the large Perseverance porphyry copper prospect is continuing. As announced on 27 June 2018, the Company's contractor, one of the worlds leading drilling Companies, experienced excessive deviation on ALIM001 and unforeseen equipment/staffing delays. The drill rig was moved to a nearby drill pad with the current drill hole ALIM003 now planned to a depth of at least 1000m to test Perseverance. This hole is expected to be completed by early August.

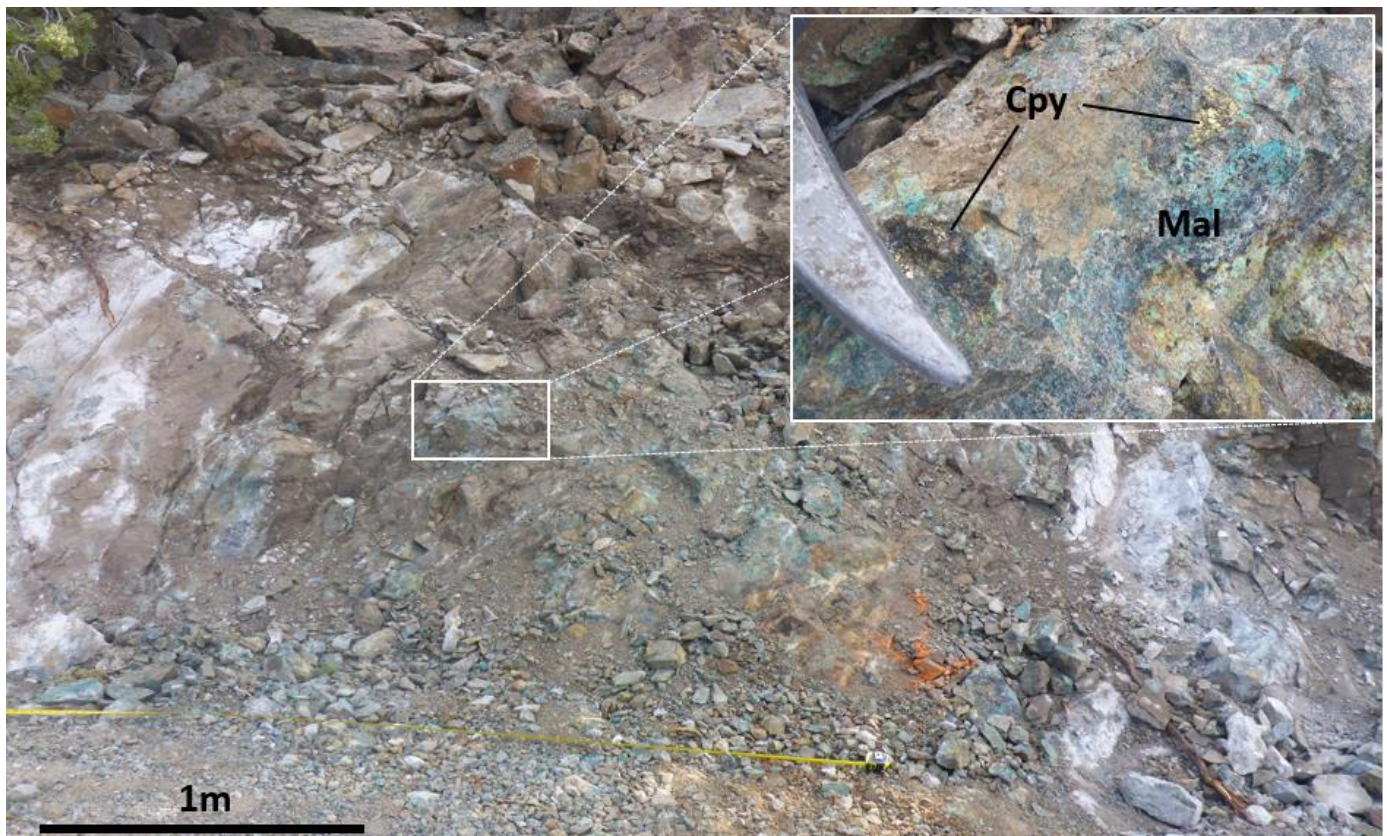


Figure 2: Malachite, iron-oxide staining and chalcopyrite within brown garnet skarn along the new Upper Accrington Road.

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*Figure 3: Copper bearing skarn exposed in a fresh roadcut on the new Upper Accrington Road.*



*Figure 4: Malachite staining within brown garnet skarn along the new Upper Accrington Road.*

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Interested investors and shareholders are encouraged to subscribe to the Company's social media channels using the links below:

**Competent Persons Statement**

The information in this presentation that relates to exploration targets, exploration results, mineral resources or ore reserves is based on information compiled by Peter Geerdts, a competent person who is a member of the Australian Institute of Geoscientists (AIG). Peter Geerdts is the Chief Geologist of Alderan Resources Limited. Peter Geerdts has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Code (JORC Code). Peter Geerdts consents to the inclusion of this information in the form and context in which it appears.

Mr Geerdts confirms that the information provided in this announcement provided under ASX Listing Rules Chapter 5.12.2 to 5.12.7 is an accurate representation of the available data and studies for the proposed exploration programmes that relate to this "material mining project".

**Forward Looking Statement**

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Alderan Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

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