



Traka Resources Limited

ABN: 63 103 323 173

16 July 2018

Company Announcements

ASX Limited

Level 4, 20 Bridge Street

Sydney NSW 2000

Exercise price of Director Options proposed in Extraordinary General Meeting

Resolution 2 on the agenda of the Company's Extraordinary General Meeting to be held on 17 July 2018 seeks approval for the issue of options to a director.

The terms of the proposed options state that the exercise price of the options (Exercise Price) is to be set at a 25% premium to the volume weighted average price of the Company's shares, calculated over the last five days on which the Company's shares have traded up to and including the day prior to the date of the meeting.

The Company has utilised the recorded sale prices and volumes of its shares on the Australian Securities Exchange over the last 5 days that the shares have traded to determine that the Exercise Price for the proposed options will be **4.67 cents** per option.

Peter Rutledge

Company Secretary