



ASX/Media Release - 16 July 2018

Geological Modelling of Cascavel Mineralisation

Contemporary Indications of Cascavel-Mestre Mineralisation

Key Points:

- High Grade "Transition Zone" gold ore recently exposed.
- Contemporary modelling of the Cascavel Mestre system supports the concept of:
 - A significant increase in thickness of the mineralised layer down-dip from existing mine operations.
 - $\circ~$ An increase in grade of the mineralised layer down-dip from existing mine operations.
- Current Mine Grade modelling suggests:
 - Very high in Southern (Mestre) Zone.
 - High in Central (Cascavel) Zone.
 - Low in Northern (Cascavel) Zone.

Recent interview discussing Cascavel mineralisation

A recent interview discussing computer modelling of Cascavel underground mine system in detail with Luisa Barbosa Pereira, Orinoco Gold Geotechnical Geologist, and Samuel de Melo Machado, Orinoco Gold Mine Geologist, is available <u>here</u>. The video will also be made available on the Orinoco Gold Limited company website.

-ENDS-

For further information, please contact:

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Orinoco Gold

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Issued Capital

1,033,560,765 Ordinary Shares 225,082,116 Listed Options 57,177,846 Unlisted Options 118,000,000 Performance Rights



rates between the U.S. Dollar, the Brazilian Real and the Australian dollar; the failure of Orinoco Gold Limited's suppliers, service providers and partners to fulfil their obligations under construction, supply and other agreements; unforeseen geological, physical or meteorological conditions, natural disasters or cyclones; changes in the regulatory environment, industrial disputes, labour shortages, political and other factors; the inability to obtain additional financing, if required, on commercially suitable terms; and global and regional economic conditions. Readers are cautioned not to place undue reliance on forward-looking statements. The information concerning possible production in this announcement is not intended to be a forecast. They are internally generated goals set by the board of directors of Orinoco Gold Limited. The ability of the company to achieve any targets will be largely determined by the company's ability to secure adequate funding, implement mining plans and resolve logistical issues associated with mining. Although Orinoco Gold Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.