



Investor Update

JULY 2018



Disclaimer

This presentation has been prepared by Trek Metals Limited (“TKM”, “Trek” or the “Company”).

It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this presentation.

This presentation contains forecasts and forward looking information. Such forecasts and information are not a guarantee of future performance, involve unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied. Trek has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. Accordingly, to the maximum extent permitted by applicable laws, Trek makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and take no responsibility and assume no liability for, the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission, from any information, statement or opinion contained in this presentation.

You should not act or refrain from acting in reliance on this presentation material. This overview of Trek does not purport to be all inclusive or to contain all information which its recipients may require in order to make an informed assessment of the Company’s prospects. You should conduct your own investigation and perform your own analysis in order to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this presentation and making any investment decision.

Competent Persons Report

The information in this announcement that relates to Exploration Results is based on information compiled by Bradley Drabsch. Brad is the Managing Director of Trek Metals Limited and is also a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Bradley Drabsch consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Qualifying Statement

This release may include forward-looking statements. These forward-looking statements are based on Trek’s expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Trek, which could cause actual results to differ materially from such statements. Trek makes no undertaking to subsequently update or revise the forward-looking statements made in this release, to reflect the circumstances or events after the date of this release.

Trek Metals Limited (TKM) - Corporate



Gregory Bittar
Non-Executive Chairman

Mr Bittar has a Bachelor of Economics and Bachelor of Laws (University of Sydney) and Masters in Finance (London Business School), and has over 15 years investment banking and resource sector experience in Australia and overseas – having worked for Bankers Trust, Baring Brothers Burrows and following the completion of his Masters in Finance in 2000, he joined Morgan Stanley for 10 years, working in London, Melbourne and Sydney.

He has extensive experience in public and private markets mergers and acquisitions, capital markets and strategic advisory assignments across a range of sectors including general industrials, metals and mining, mining services and energy. He is also Chairman of Millennium Minerals Limited and a non-executive director of Horizon Oil Limited and ECM Limited.



Bradley Drabsch
Managing Director

Brad is a Geologist and has over 18 years' experience in the minerals exploration industry and understands what it takes to turn a small junior exploration company into a strong mining house.

Brad has previously worked as Exploration Manager for Doray Minerals Limited (ASX: DRM), Montezuma Mining Company Limited (ASX:MZM) and Duketon Mining Limited (ASX:DKM) and in key exploration roles for Independence Group NL (ASX: IGO) and Ivanhoe Mines (TSX: IVN). Brad has a very strong technical and management background with a focus on remote greenfields mineral exploration. Brad has operated across Australia with experience in gold, base metals, iron ore, and rare earth metals exploration and throughout Mongolia exploring for large porphyry copper deposits.



Michael Bowen
Non-Executive Director

Mr Bowen graduated from the University of Western Australia with Bachelors of Law, Jurisprudence and Commerce. He has been admitted as a barrister and solicitor of the Supreme Court of Western Australia and is an Associate and Certified Practising Accountant of the Australian Society of Accountants.

Mr Bowen is a partner of the law firm DLA Piper (formerly of Hardy Bowen which merged with DLA Piper on 1 July 2015) practicing primarily corporate, commercial and securities law with an emphasis on mergers, acquisitions, capital raisings and resources. Mr Bowen also serves as a Non-Executive Director of IMF Bentham Limited.



Sonja Neame
Non-Executive Director

Ms Neame has 23 years mining industry experience and significant international experience in Africa, South America, Asia and the Pacific. She has a keen interest in corporate governance and provides consulting services to clients establishing themselves overseas. Ms Neame is Managing Director of mining and exploration consultants Ravensgate and serves as Chairman of a Perth-based school. Ms Neame was Administration Manager for mining consultants RSG/RSG Global where she played a major role in the group's international expansion.

Ms Neame is a member of the Australian Institute of Company Directors and Governance Institute of Australia and has a Graduate Diploma of Business Management from the University of Western Australia.

Market Snapshot

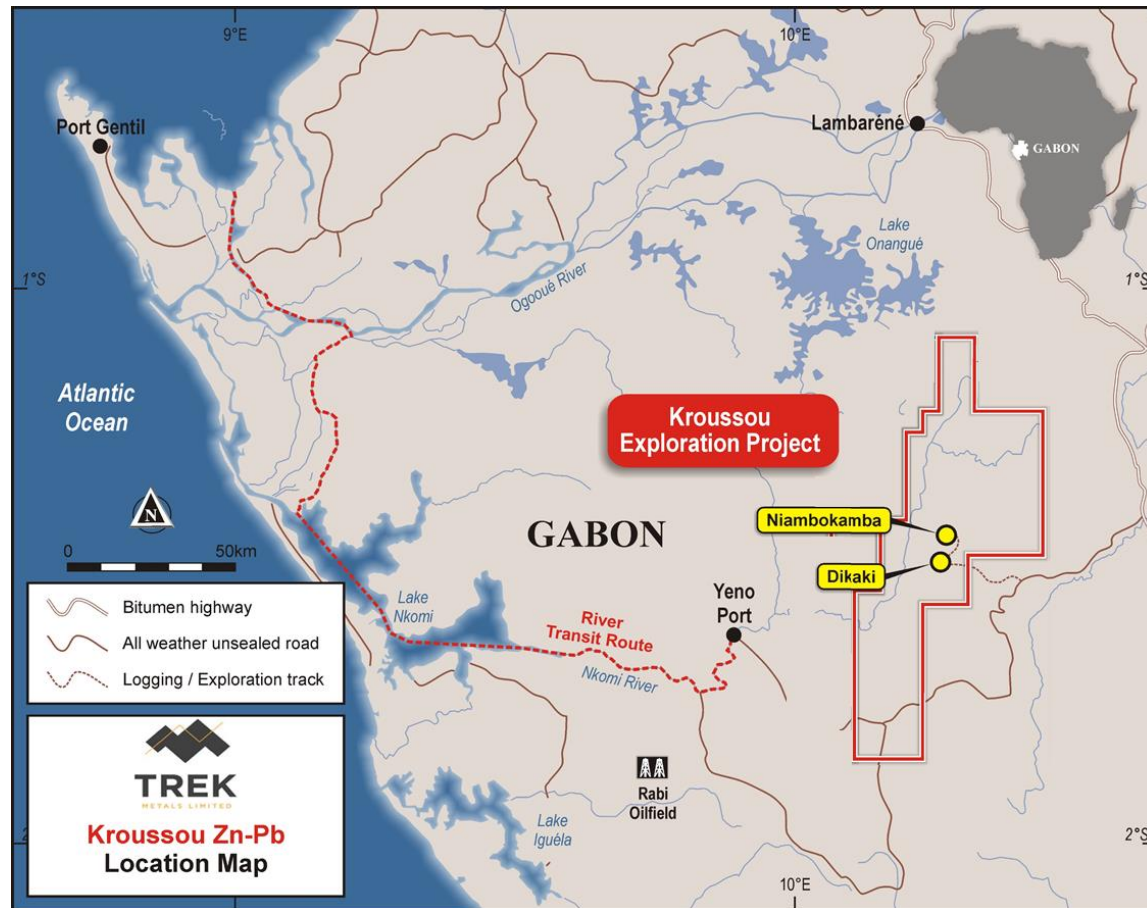
| | |
|---------------------------|---------|
| Shares on Issue | 322.9M |
| Share Price (10 Jul 2018) | \$0.024 |
| Market Cap (Undiluted) | \$7.8M |
| Cash at Bank (approx.) | \$1.3M |
| Debt | Nil |
| Options | 120.2M |

All dollar amounts AUD unless indicated

Significant Shareholders (Undiluted)

| | |
|----------------------------|-------|
| IMC Group | 28.5% |
| Centrepeak Resources Group | 3.3% |
| Battery Minerals Limited | 3.3% |
| (Board and Management) | 5.8% |

Kroussou Zinc-Lead Project

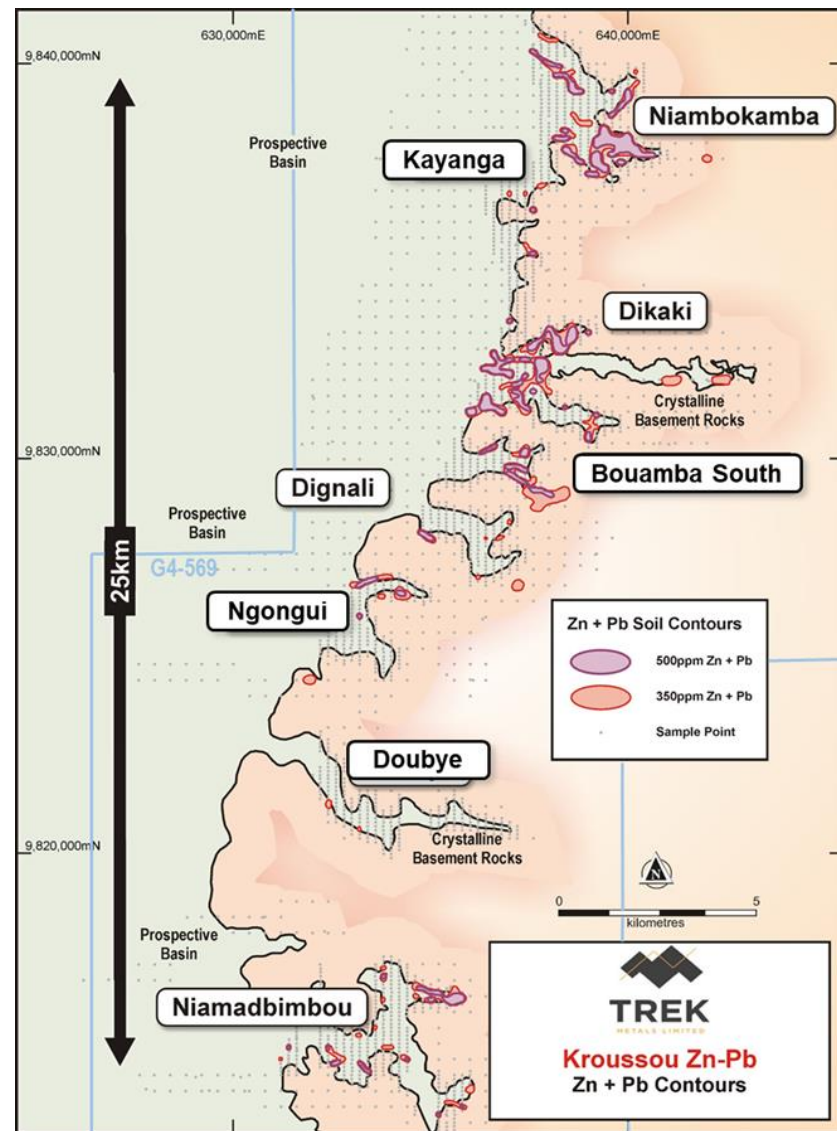


Known Mineralisation – Little Exploration

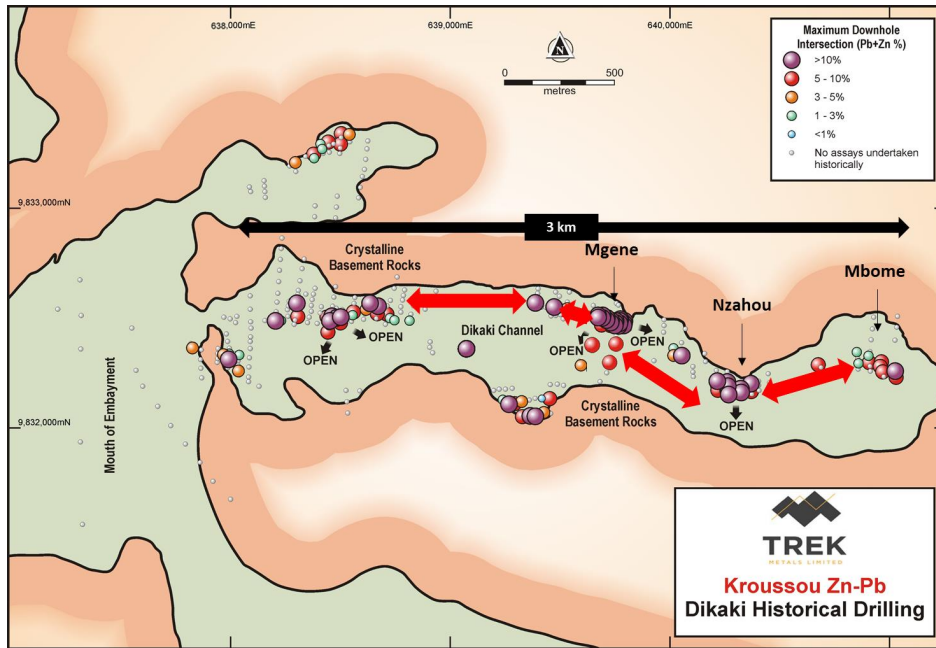
- Approx. 85km strike and 1,500 km² – **LARGE PROJECT AREA**
- Good roads – River Access – Barge to major port – Stable Jurisdiction

Real Potential for Genuine Tier 1 Orebody

- Known mineralisation along the Cretaceous basin margin
- Rock samples confirm mineralisation is from surface
- Interpreted as “extension related MVT style” – can be higher grade than typical MVT deposits
- Host rocks ideal for the development of a significant deposit
- Extent of anomalism clearly due major fluid flow event
- Minimal exploration at depths below 20m from surface
- Nearly all holes drilled at Dikaki and Niambokamba prospects (where assayed) are anomalous or better for base metals
- Simple exploration methodology to define further targets

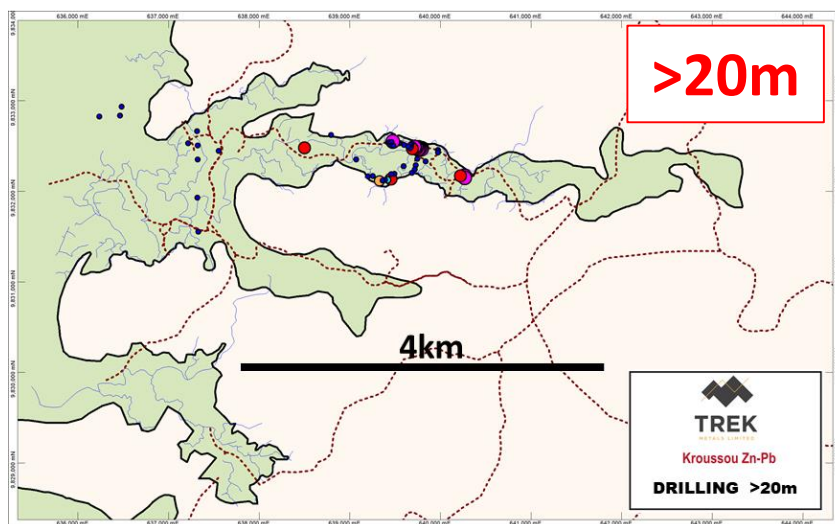
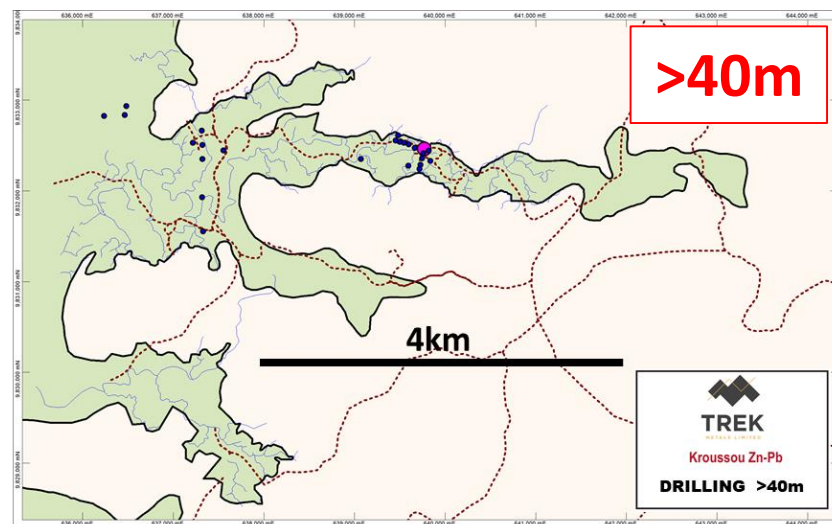
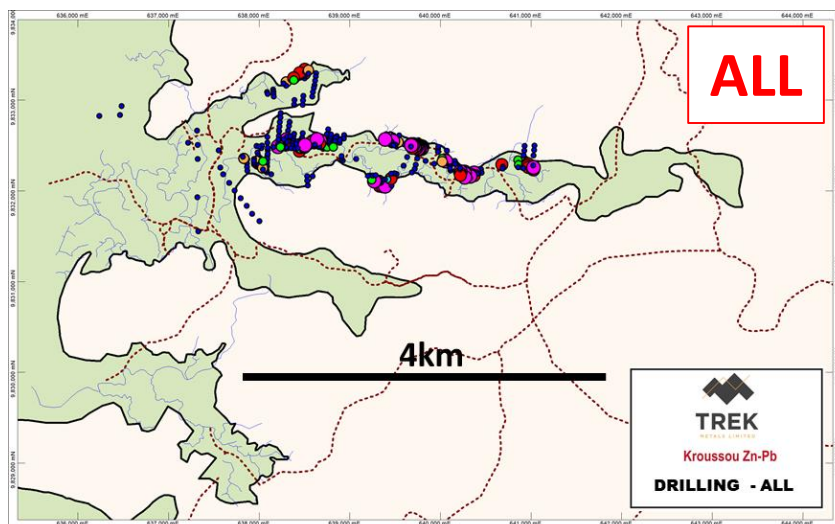


Historic Exploration – Limited Scope/Depth



- BRGM drilling (historic) - average depth of 16m
- Drilling at two prospects only - Dikaki and Niambokamba
- ~60% of holes mineralised with many terminating in mineralisation
- Historic exploration targeted from surface (mandated not below 20m) Lead orebodies only – Zinc secondary consideration (very selectively assayed)

Historic Exploration – Limited Depth



LEGEND

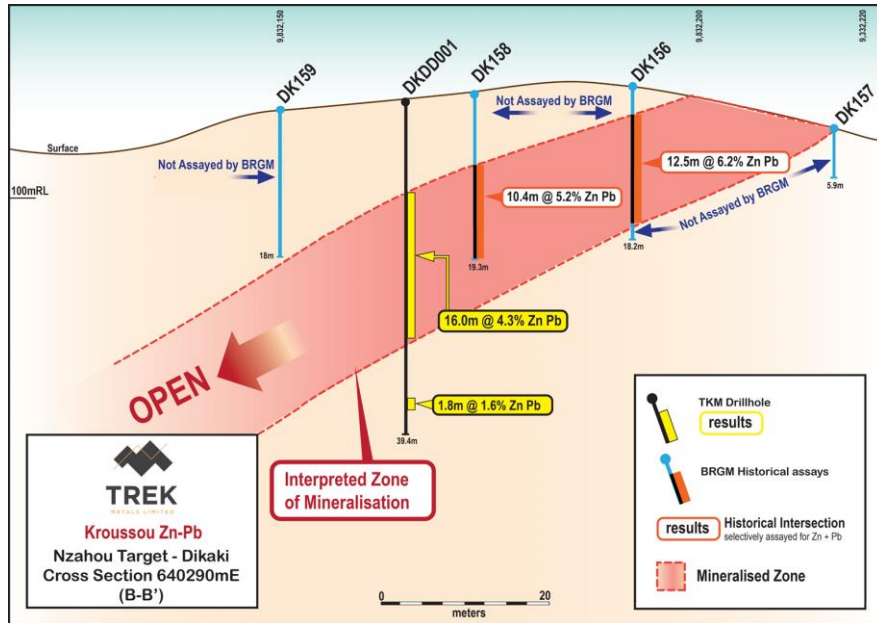
Drilling BRGM
(Max Zn+Pb % Downhole)

- > 10
- 5 to 10
- 3 to 5
- 1 to 3
- > 1
- NOT ASSAYED BY BRGM

- Prospective Basin Rocks
- Crystalline Basement
- Access Track
- Drainage

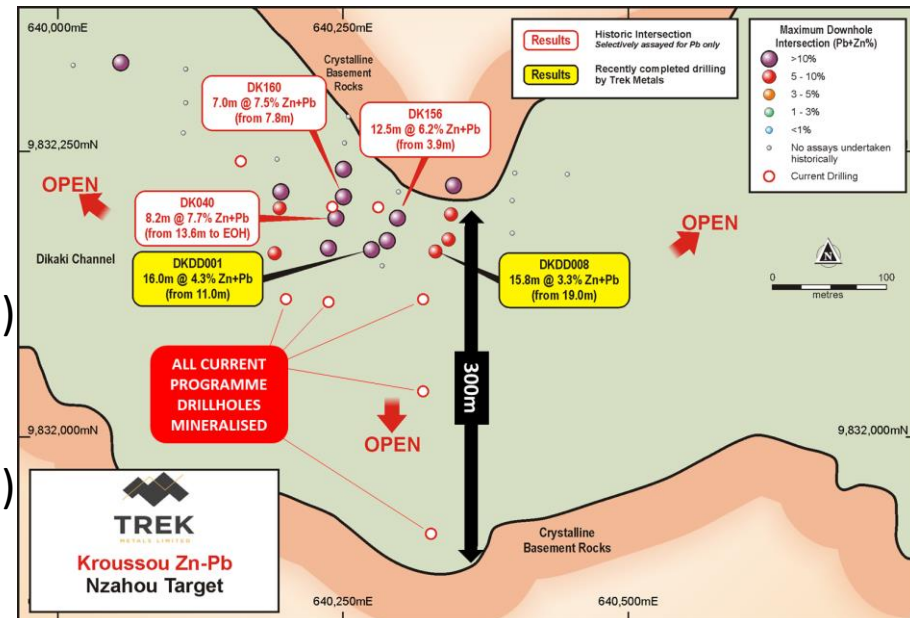
0 2km 4km

Open Pit Targets - Sulphides from Surface - Dikaki

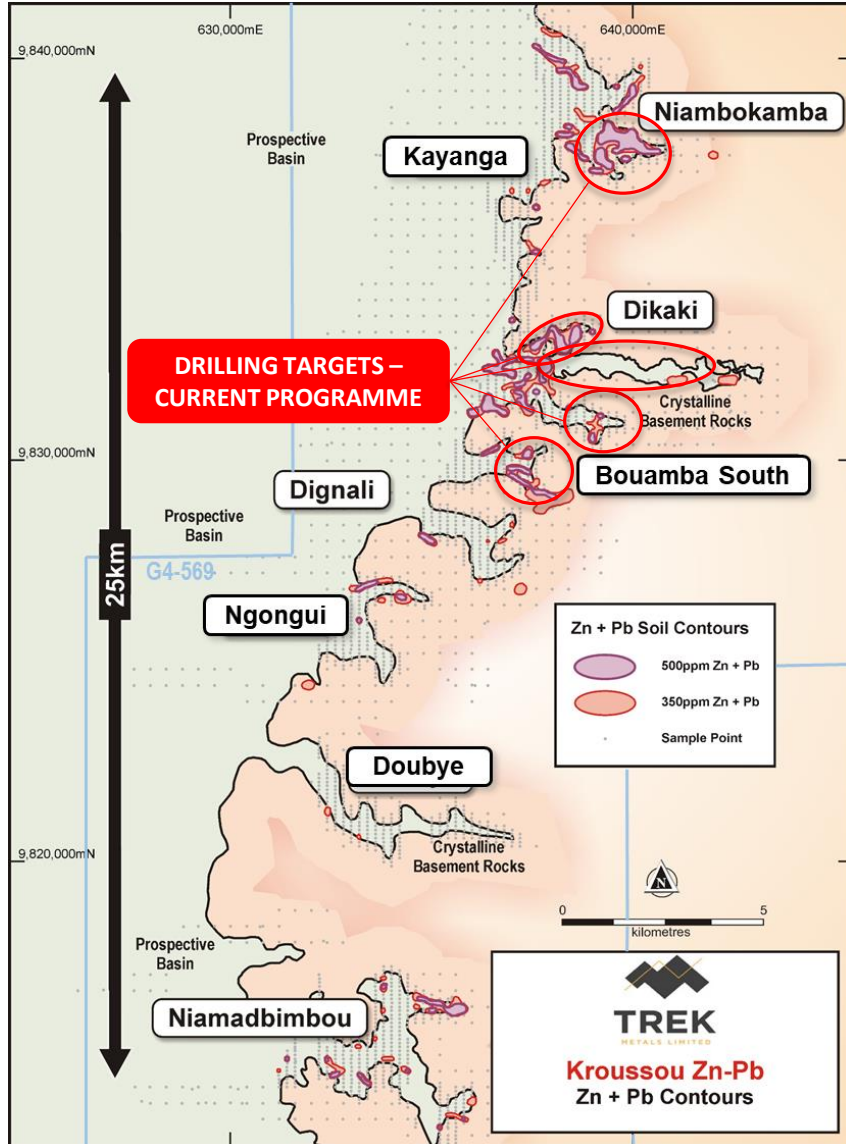


- **8.2m @ 7.7% Zn + Pb** from 13.6m (DK040)
- **12.5m @ 6.2% Zn + Pb** from 3.9m (DK156)
- **16.0m @ 4.3% Zn + Pb** from 11.0m (DKDD001) within a broader mineralized interval of **37.1m @ 2.1% Zn + Pb**
- **15.8m @ 3.3% Zn + Pb** from 19.0m (DKDD008) within a broader mineralized interval of **33.8m @ 1.8% Zn + Pb**

- Dikaki poorly tested
- Confirmation drilling highly successful
- Only 2 of up to 18 channels drill tested...
- **WE HAVE BARELY SCRATCHED THE SURFACE**

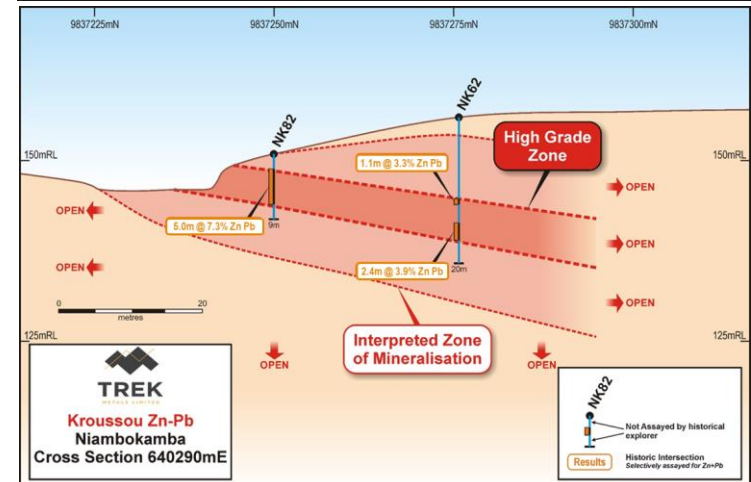
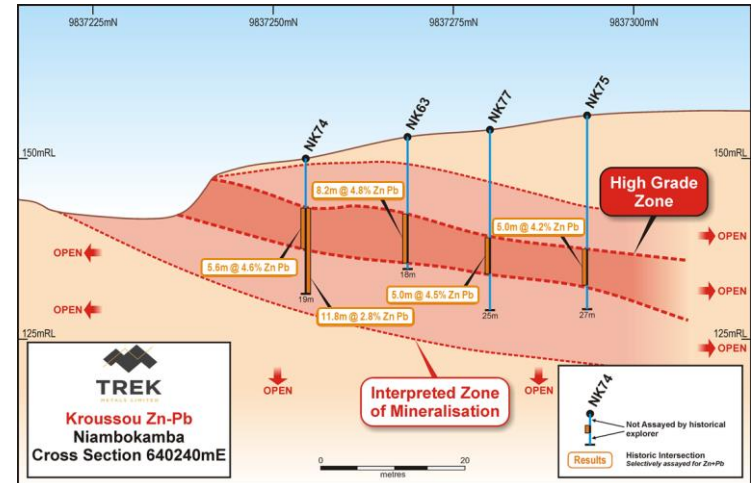


Multiple Open Pit Targets - Sulphides from Surface



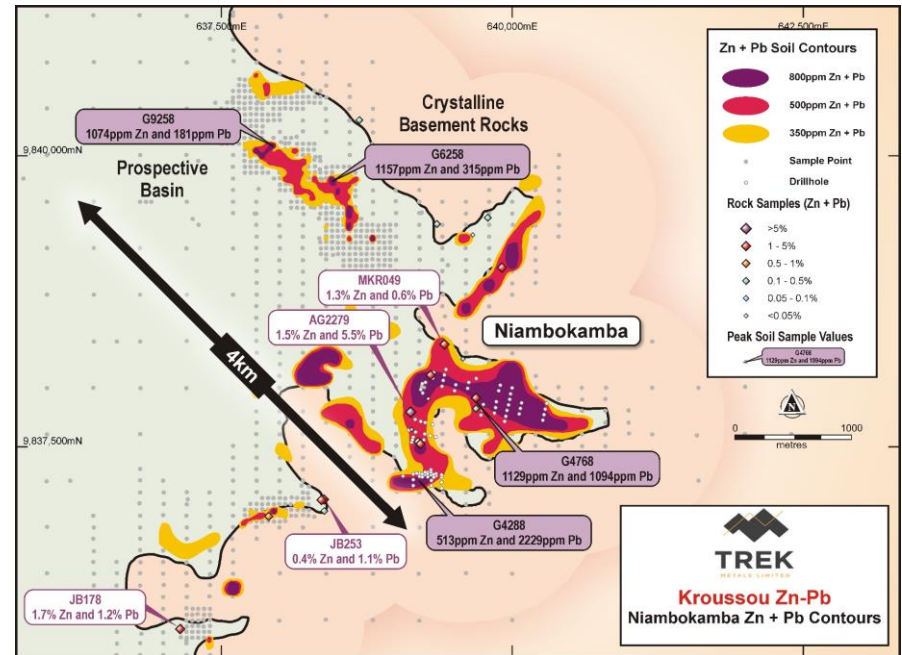
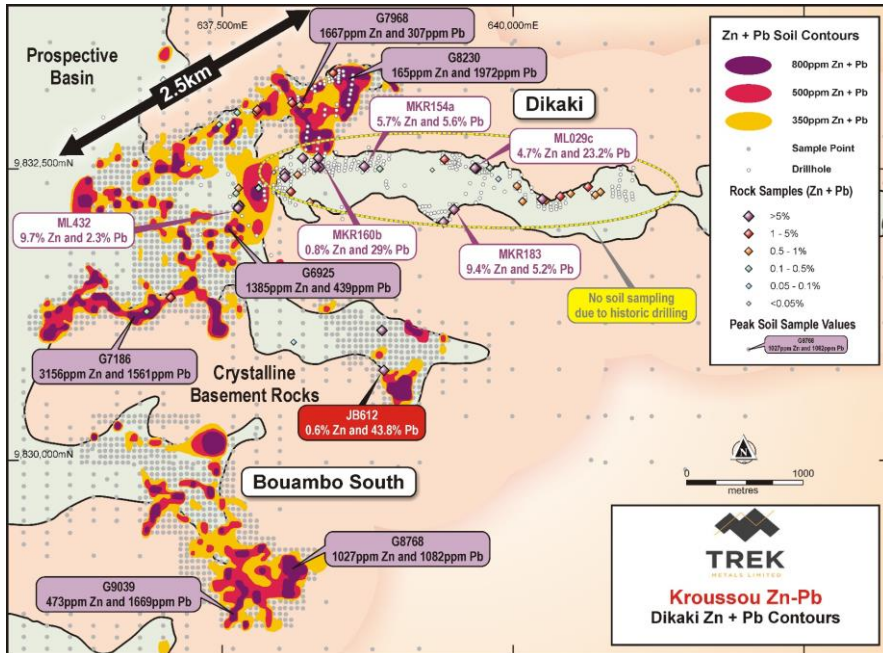
Niambokamba Historic Intersections include:

- 5.0m @ 7.3% Zn + Pb from 2.1m (NK82)
- 8.2m @ 4.8% Zn + Pb from 9.9m (NK63)
- 5.6m @ 4.6% Zn + Pb from 5.4m (NK74)



Zinc and Lead Rich Rocks at Surface

- JB612 – 44.4% Zn + Pb
- MKR160B – 29.8% Zn + Pb
- ML029c – 27.9% Zn + Pb
- ML432 – 12% Zn + Pb
- MKR154A – 11.3% Zn + Pb



Broad, high-order soil anomalies

- 20 strike-kilometres of anomalism at greater than 500ppm Zn + Pb
- Peak soil results of 3,156ppm Zn and 2,410ppm Pb with >10% of samples >500ppm Zn + Pb

Very High Grades – Sulphides from Surface



Sample MKR160B from Dikaki – Sphalerite and galena bearing sandstone – returned an assay of 29.8% Zn+Pb



This entire outcrop within the Dikaki embayment contains approximately 20 – 40 % galena and sphalerite (lead and zinc sulphide minerals (respectively))

Current Drilling Programme Goals

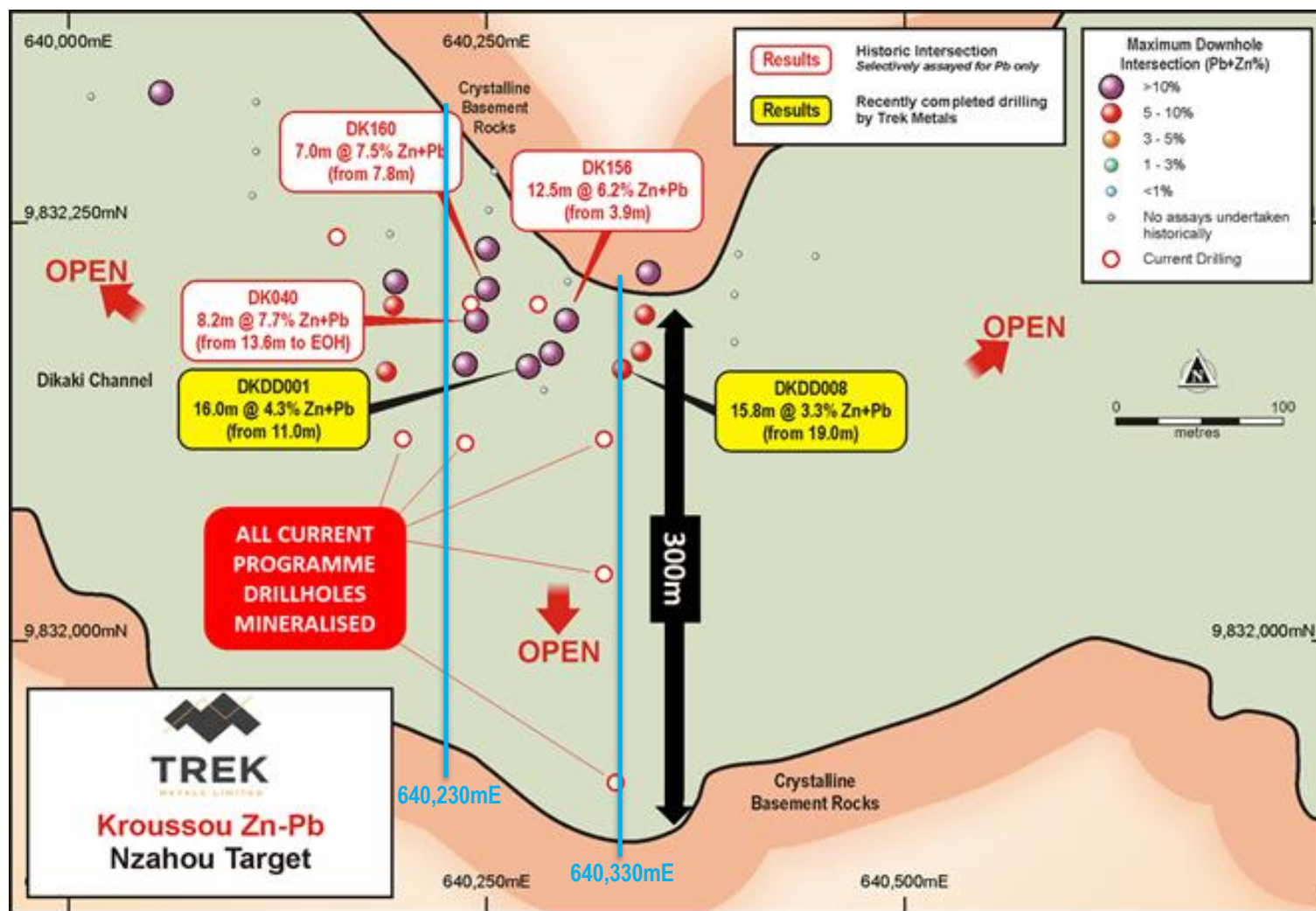
THREE PRONGED APPROACH

- Demonstrating down-dip and along strike **continuity**
- Demonstrating the potential for **large tonnage**
- Present new exploration targets – **multiple deposits**

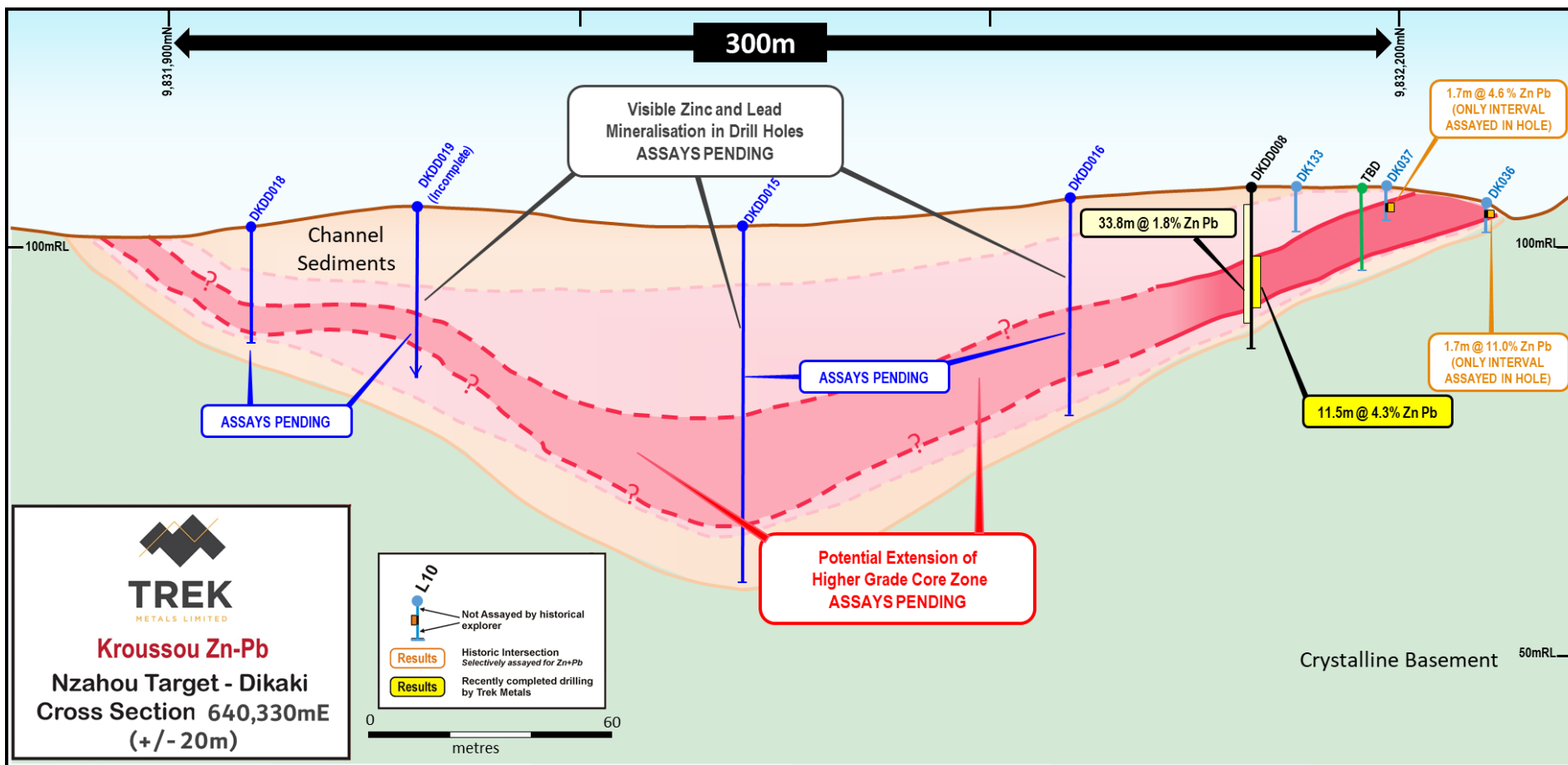


**EXPLORATION TARGET
AT END OF THIS PROGRAMME
FOLLOWED BY RESOURCE DRILLING
AND CONTINUED EXPLORATION**

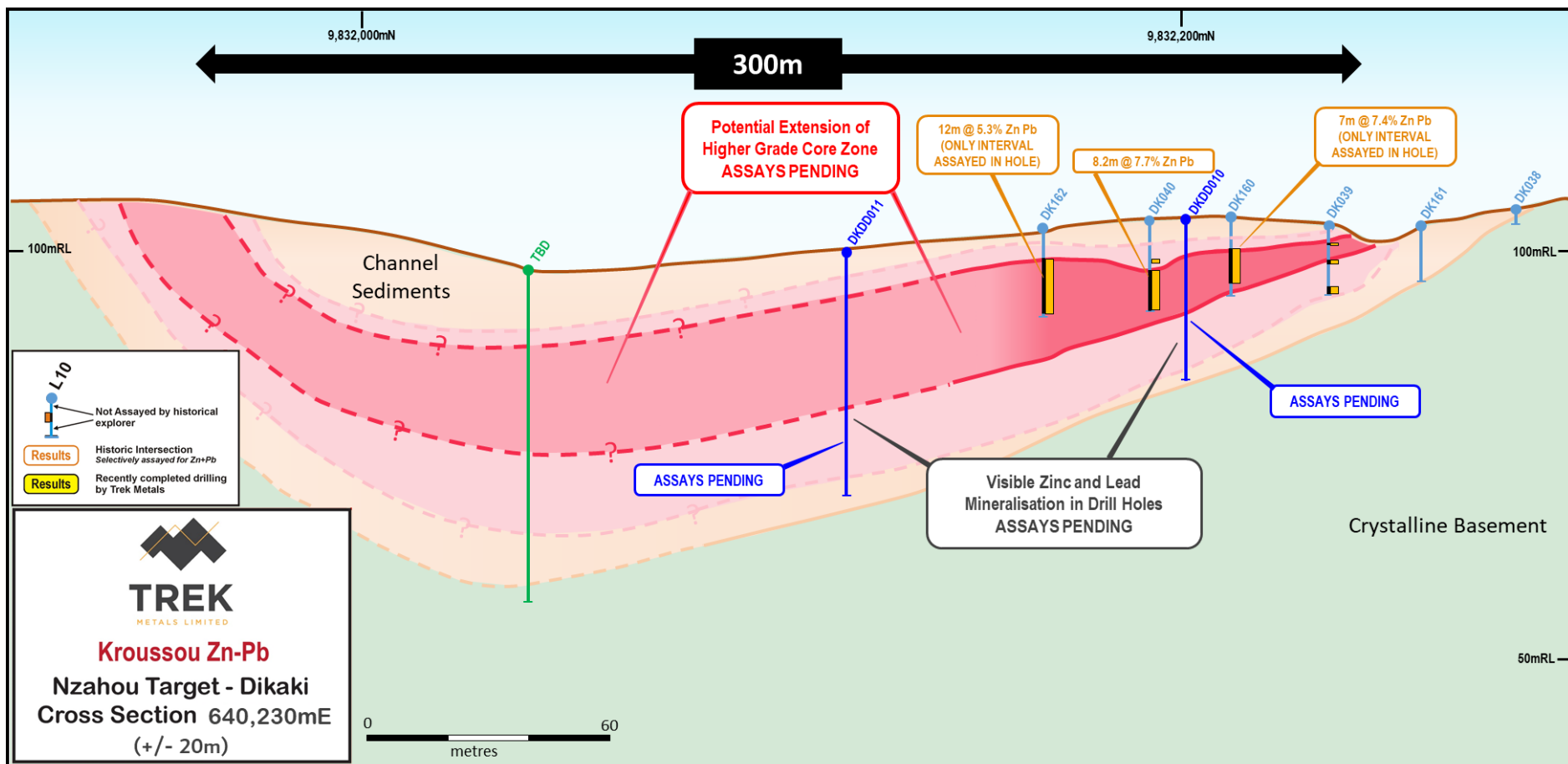
Nzahou Target – Demonstrating Continuity



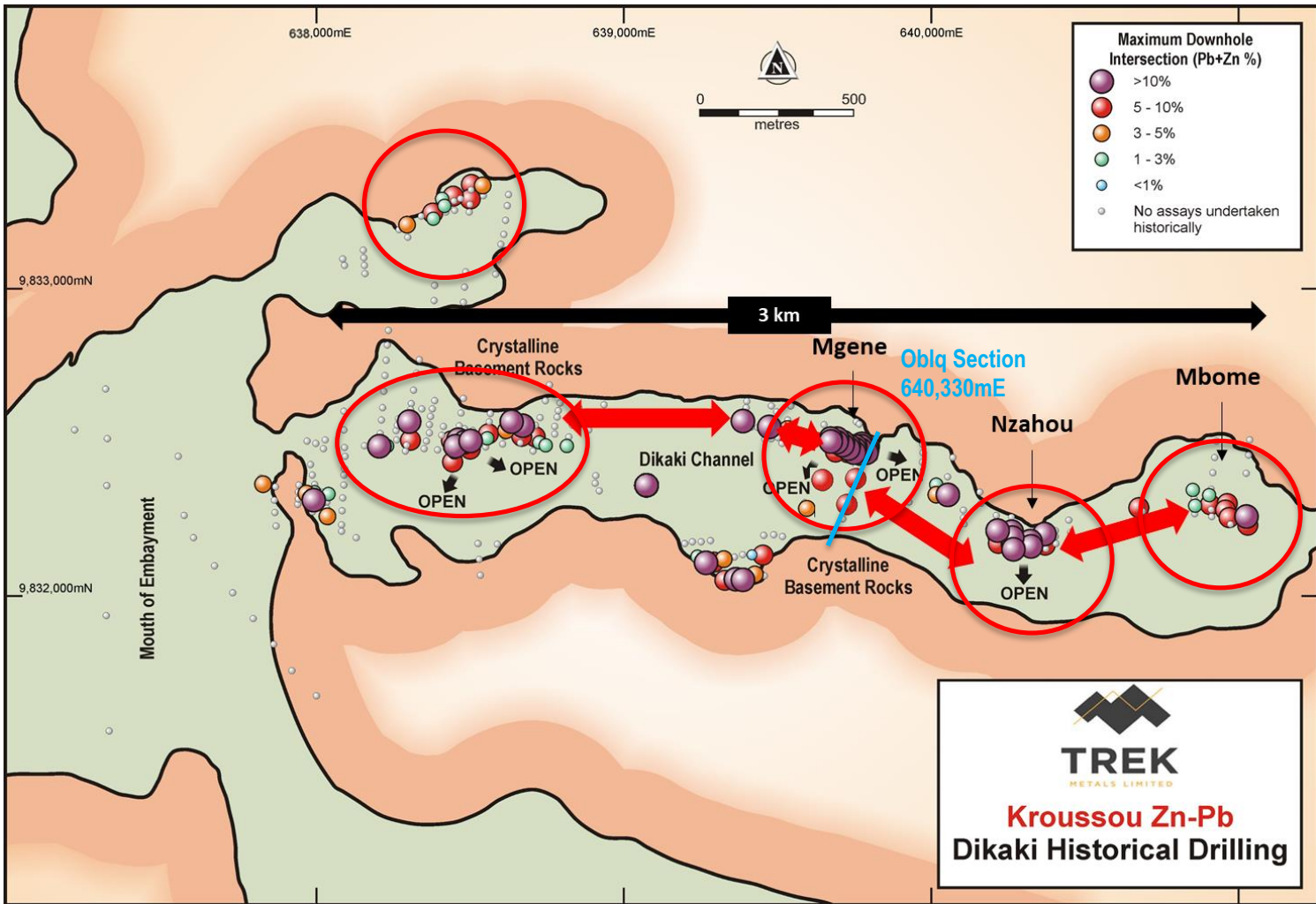
Nzahou Target – Demonstrating Continuity



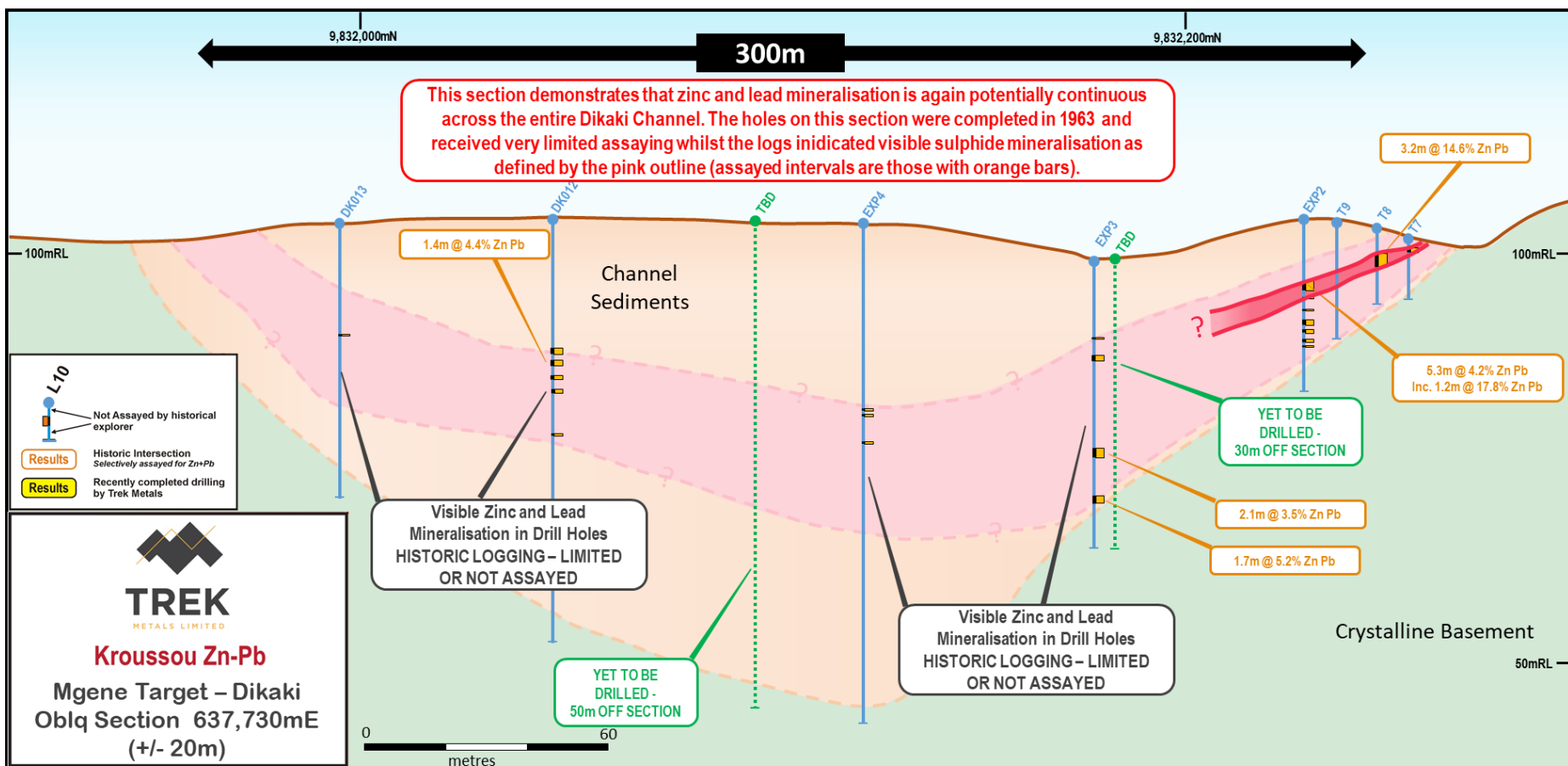
Nzahou Target – Demonstrating Continuity



Multiple Centres – Demonstrating Tonnage Potential



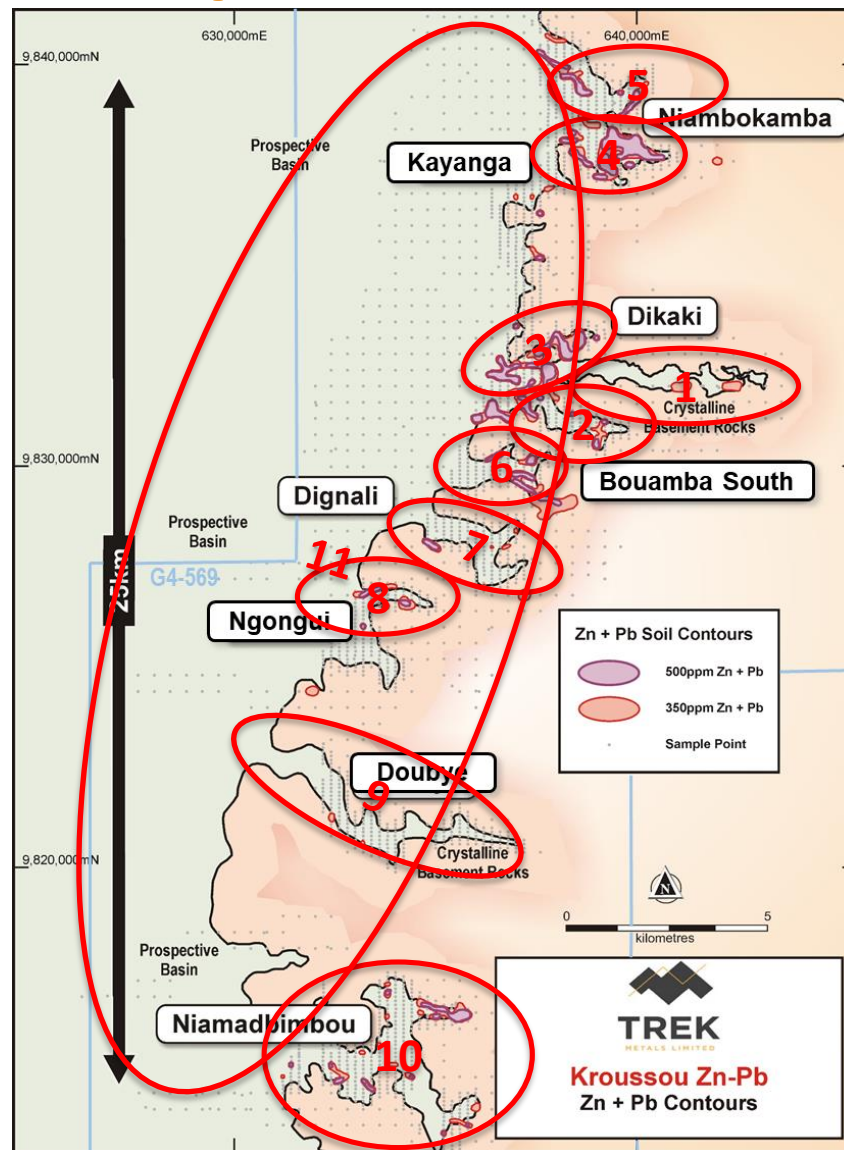
Mgene Target – Demonstrating Tonnage Potential 800m Along Strike



Demonstrating Multiple Deposit Potential

Numerous Channels Along Basin Margin

- 10 channels in the priority one region
- Anomalous rocks and soils in nearly all channels
- Main basin yet to be tested thoroughly
- Solid potential for **multiple deposits**



Systematic, Sensible exploration that Delivers Results

| Exploration Step | Exploration Activity | Completion |
|------------------|---|------------------------|
| Step 1 | Review Historic Data | Ongoing |
| Step 2 | Confirm Historic Surface Observations | Completed ¹ |
| Step 3 | Confirm Historic Drilling Results (Phase 1 DD Programme) | Completed ² |
| Step 4 | Complete First Pass Surface Geochemistry | Completed ³ |
| Step 5 | Complete Infill Surface Geochemistry | Completed ⁴ |
| Step 6 | Complete Surface Geophysical Programme (IP and NSAMT) | Completed ⁵ |
| Step 7 | Drill Test Priority 1 Targets (Phase 2 DD Programme) | Underway |
| Step 8 | Resource Delineation Drilling and Continued Exploration | TBA – Q4 2018 * ? |

Notes:

¹ Refer ASX Announcement 14 February 2017

² Refer ASX Announcement 28 February 2017, 12 April 2017, 11 May 2017

³ Refer ASX Announcement 28 August 2017

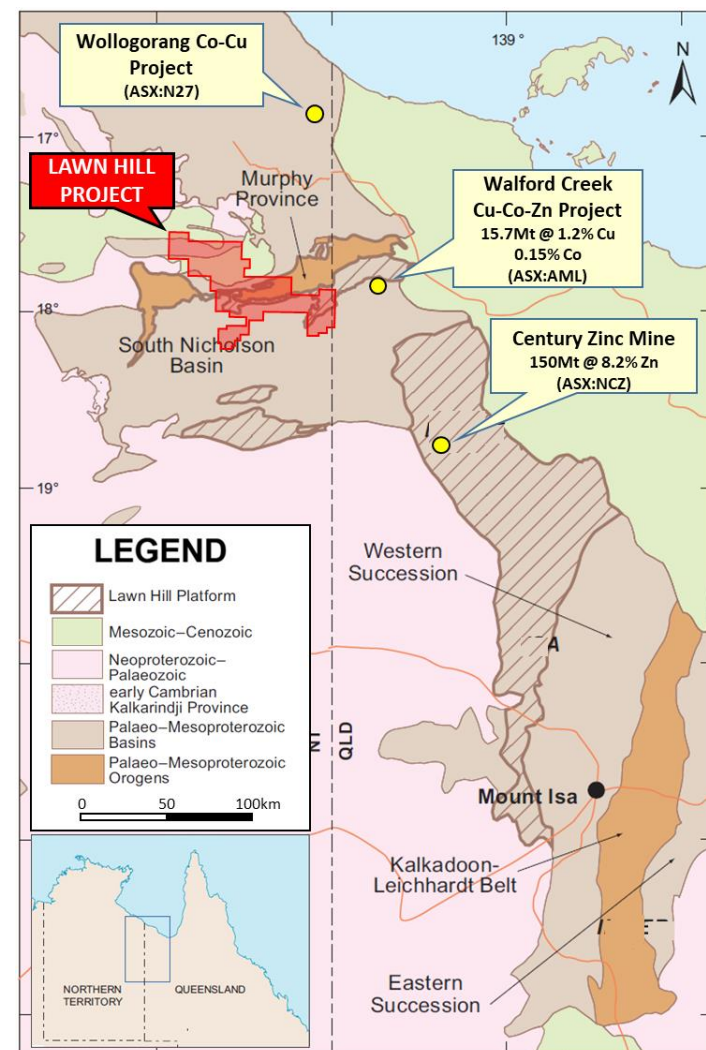
⁴ Refer ASX Announcement 16 October 2017

⁵ Refer ASX Announcement 03 November 2017

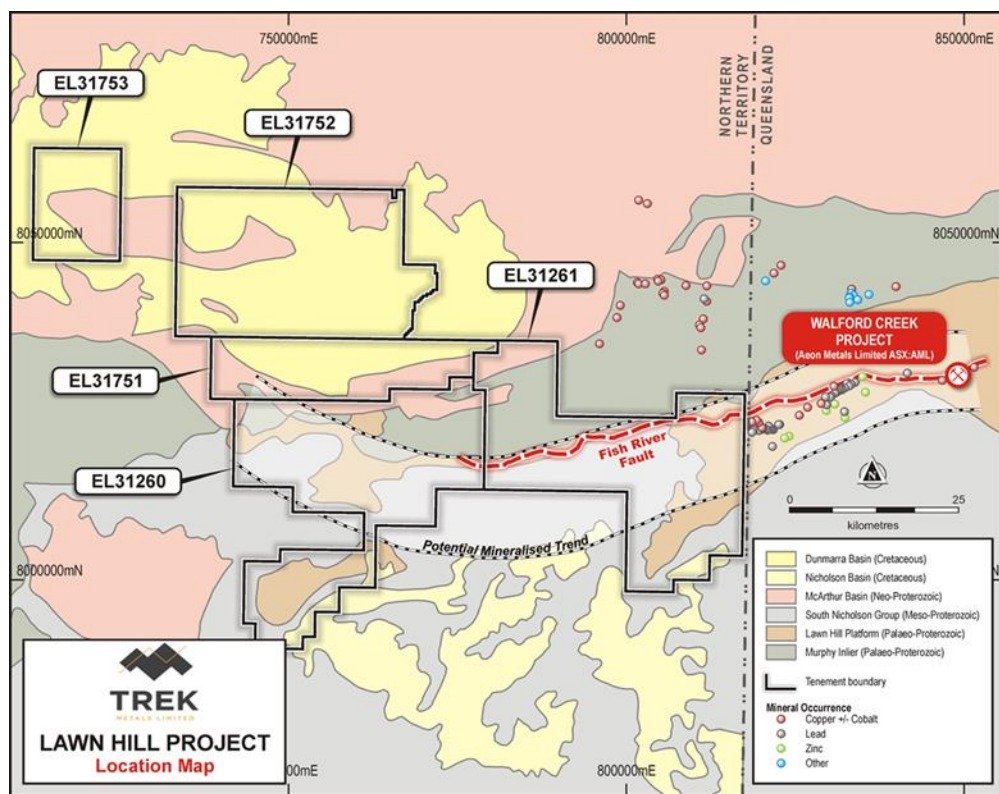
Lawn Hill Project

Zinc-Copper-Cobalt-Lead-Gold Prospective Applications

- 3,610 km² of applications in the Northern Territory
- Same geology that hosts the World Class Century Zinc Mine - (>150Mt @ 10% Zn + Pb) and the **Walford Creek Cu-Co project (15.7 Mt @ 1.2% Cu and 0.15% Co) – 30km Along Strike, Same Structure (ASX:AML Market Cap \$213M)**
- Historic data – numerous cobalt, zinc, copper, and lead anomalies
- Westmoreland Conglomerate gold mineralisation shows numerous similarities to Witwatersrand style gold deposits
- NT tenements (except far western block) require negotiation process with Traditional Owners as the applications are within Aboriginal Lands
- Meetings anticipated to occur mid-late 2018



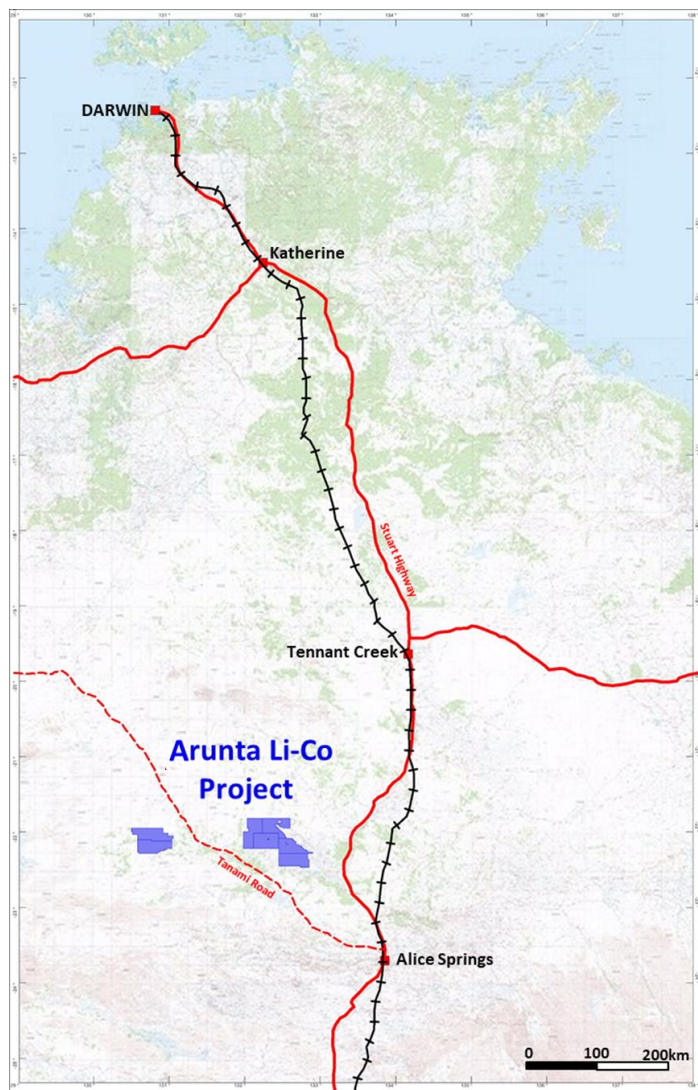
Lawn Hill Project



- Widespread Copper, Cobalt, Zinc and Lead anomalism indicated following compilation of historic stream sediment data (ESSO)
- Anomalies directly along strike, in the same structural corridor that hosts the Walford Creek Copper-Cobalt-Zinc-Lead Project

- Copper, Cobalt, Zinc and Lead occurrences “stop” at the NT/Qld border as a result of the lack of exploration on the NT side
- Historic drillholes (ND-1 and ND-2) intersected the same geological units hosting the Walford Creek Deposit

Arunta Li-Co Project



Fertile granites in the NT

- Acquisition of prospective lithium and cobalt project located in Northern Territory, Australia.
- Project includes 6 granted Exploration Licence and 1 application with historical rock chips up to 1,500ppm Li_2O , 0.12% Co
- Wangala Suite Granites mapped across the Napperby area – highly lithium-fertile rocks
- Abundant pegmatites mapped in both regions of the project

Kangaluwi Copper Project

Awaiting Appeal Decision

- Appeal by conservation groups against Minister of Lands, Natural Resources and Environmental Protection allowing development of KCP – decision pending (since 2014)
- Project remains in good-standing and no further work until decision is handed down.
- Trek is reviewing divestment options





TREK

METALS LIMITED

www.trekmetals.com.au

Address: P.O Box 1796, West Perth 6872

Office: Suite 5, 56 Kings Park Rd, West Perth WA 6005