

ASX Announcement

17 July 2018
ASX:TEG



Triangle Energy Further Strengthens Board

The Board of Triangle Energy (Global) Limited (**ASX:TEG**) ("**Triangle**"; "**the Company**") is pleased to announce it has appointed Mr Timothy Monkton ("Tim") as an Independent Non – Executive Director.

Tim is currently an Equity Partner with Baillieu Holst and is the Relationship Manager of its Resources Division.

He has over 25 years experience in the stockbroking industry and previously spent eleven years with ABN AMRO/ Royal Bank of Scotland, in Australia, where he was Head of Domestic Sales for six years before being promoted to Managing Director, Corporate Broking.

Triangle's Managing Director, Mr Rob Towner said Tim's corporate advisory skills and resource sector knowledge would greatly benefit the Company.

"On behalf of the Board, I am very pleased to welcome Tim to Triangle Energy and look forward to working together as we progress the Company's strategy of increasing reserves, field life, exploration and our position in the Perth Basin," Mr Towner said.

ENDS

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About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant, and has a 30% share of the Xanadu-1 Joint Venture, both located in the Perth Basin. Triangle also holds a substantial equity interest in State Gas Ltd (ASX:GAS), which has a 60% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.