



NOOSA MINING & EXPLORATION
INVESTOR CONFERENCE



**AUSTRALIA'S NEW BATTERY
METAL GROWTH STORY:
DEFINING LITHIUM
AND VANADIUM
RESOURCES**

JULY 2018
ASX : LTR

Competent Person's Statement and Disclaimer:

The Information in this report that relates to the Exploration Results for the Kathleen Valley Project is:

- based on and fairly represents information and supporting documentation prepared by Mr David Richards, who is a Competent Person and a member of the Australasian Institute of Geoscientists (AIG). Mr Richards is a full-time employee of the company; and
- extracted from ASX announcements entitled "Shallow high-grade lithium mineralisation intersected in initial Phase 2 drill program at Kathleen Valley, WA", "Latest assays confirm continuity of shallow high-grade lithium mineralisation at Kathleen Valley, WA", "Growing resource potential confirmed at Kathleen Valley", "Kathleen Valley emerging as a significant WA lithium discovery with multiple high-grade pegmatites intersected over an extensive area" and "Liontown on track for maiden lithium Resource at Kathleen Valley as latest assays confirm continuity and strike extensions of high-grade mineralisation" released on the 5th, 19th, 26th February and 7th and 24th May 2018 and 2nd July 2018 respectively which are available on www.ltresources.com.au.

Mr Richards has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Richards consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Information in this report that relates to the Exploration Results for the Buldania Project is extracted from the ASX announcement entitled "More strong assays confirm significant lithium discovery at Buldania Project in WA" released on the 26th March 2018 which is available on www.ltresources.com.au.

The Information in this report that relates to Exploration Results for the Toolebuc Vanadium Project is extracted from the ASX announcements entitled "Initial fieldwork confirms outstanding potential of Toolebuc Vanadium Project in Queensland" and "Extensive Vanadium Mineralisation Defined – Toolebuc Project" released on the 4th and 23rd April 2018 which are available on www.ltresources.com.au.

The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The Information in this report that relates to Exploration Targets is based on and fairly represents information and supporting documentation prepared by Mr David Richards, who is a Competent Person and a member of the Australasian Institute of Geoscientists (AIG). Mr Richards is a full-time employee of the company. The potential tonnage and grade ranges are conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource. It is uncertain if further exploration will result in the estimation of a Mineral Resource.

This report contains forward-looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

PROJECTS & 2018 OBJECTIVES

KATHLEEN VALLEY LITHIUM PROJECT

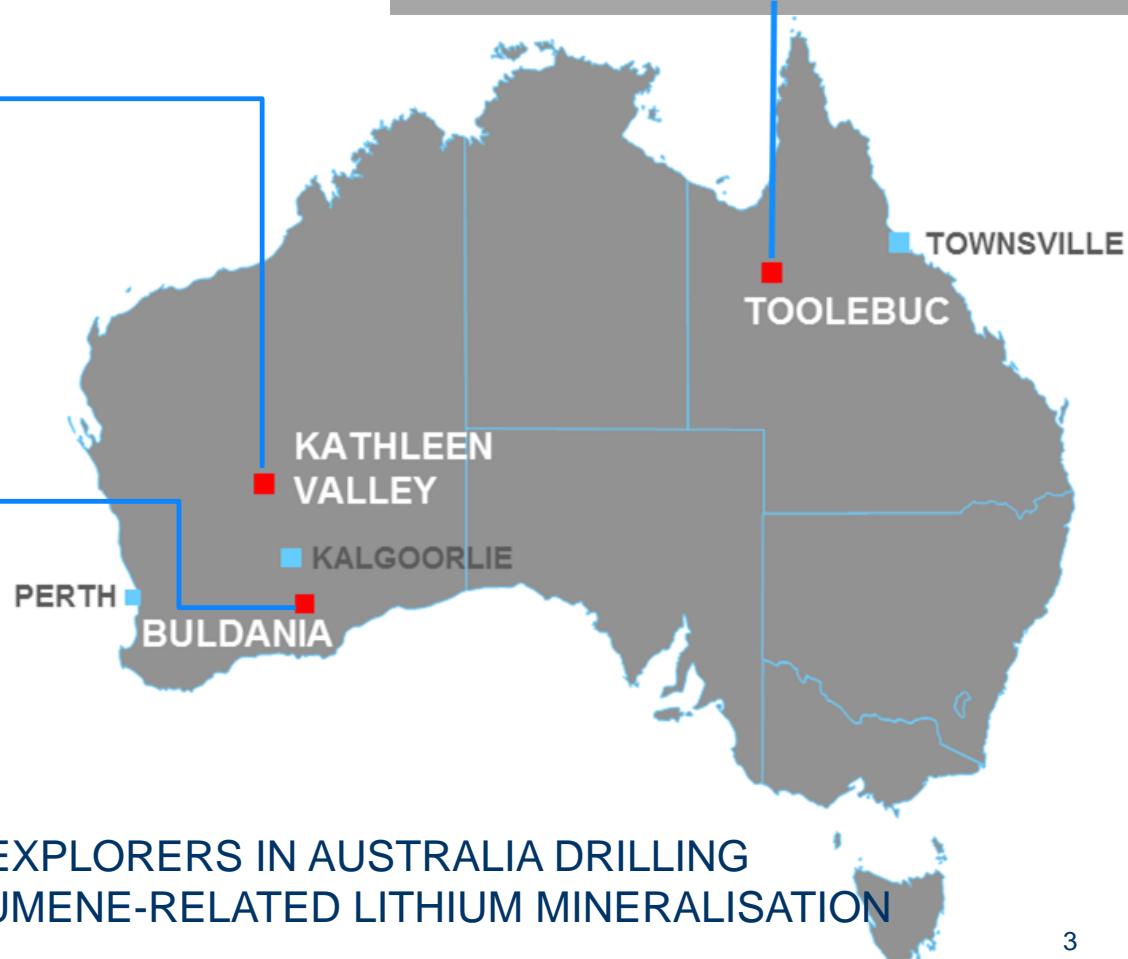
- Large, high-grade, lithium-mineralised system
- *JORC-Compliant Mineral Resource (Q3 2018)*
- *Scoping study (Q4 2018)*

BULDANIA LITHIUM PROJECT

- Significant, new lithium discovery - (up to 58m @ 1.2% Li₂O in initial drilling)
- *Complete follow-up drilling (Q3 2018)*
- *Resource definition drilling*

TOOLEBUC VANADIUM PROJECT

- Extensive vanadium mineralisation defined by historical drill data
- *Resource estimation (Q3 2018)*
- *Extensional and metallurgical drilling*



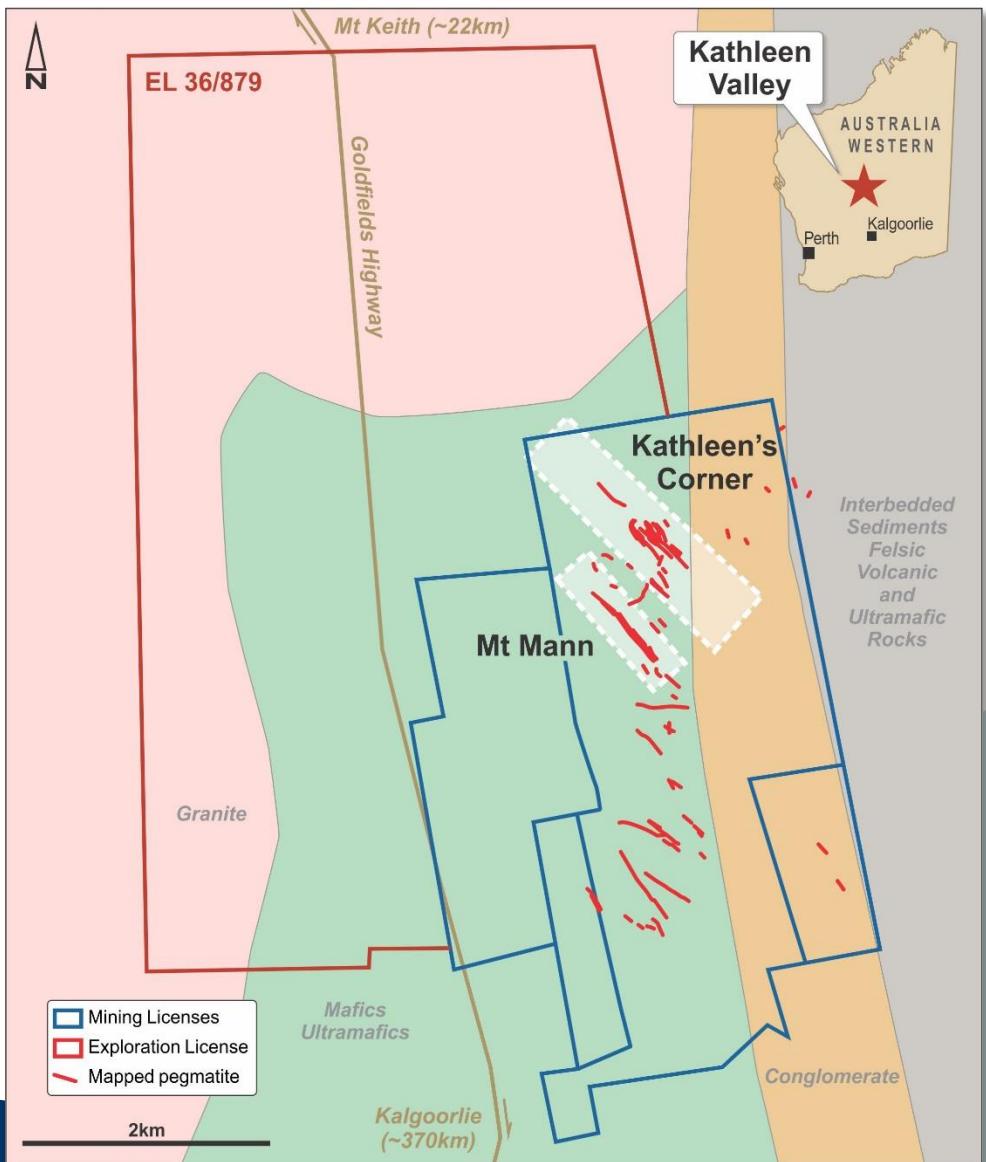
LIONTOWN IS ONE OF THE FEW JUNIOR EXPLORERS IN AUSTRALIA DRILLING
BENEATH OUTCROPPING, FRESH, SPODUMENE-RELATED LITHIUM MINERALISATION



KATHLEEN VALLEY LITHIUM PROJECT WESTERN AUSTRALIA

GROWING RESOURCE POTENTIAL WITH HIGH-GRADE LITHIUM MINERALISATION INTERSECTED CLOSE TO ESTABLISHED INFRASTRUCTURE

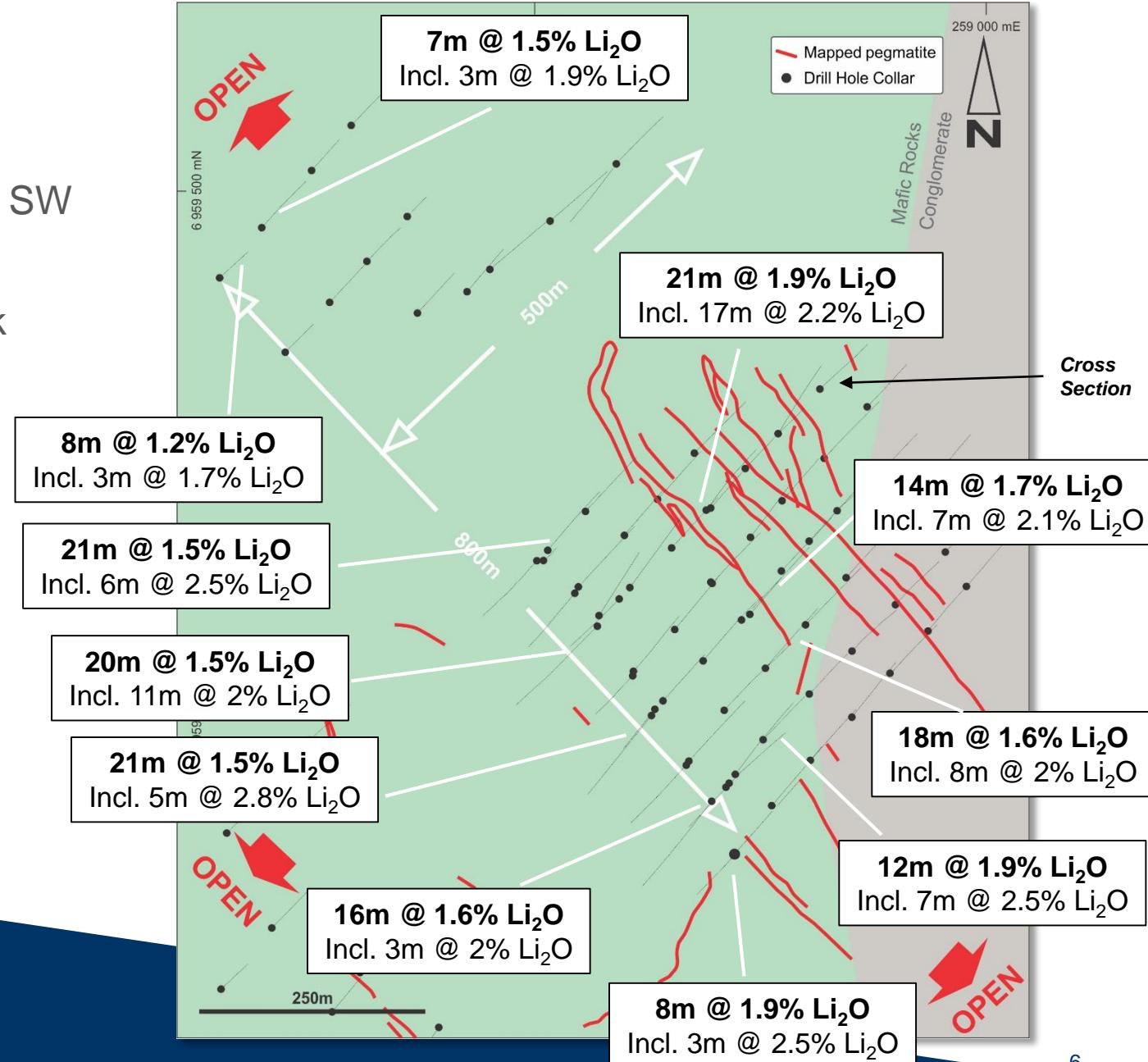
- ✓ Multiple pegmatites up to 20m thick
- ✓ High grade, fresh from surface
- ✓ Two prospects – Kathleen's Corner and Mt Mann
- ✓ Open along strike and at depth
- ✓ Close to modern transport, energy and camp infrastructure
- ✓ Granted Mining Leases
- ✓ **Maiden Resource Estimate pending**



SHALLOW HIGH-GRADE LITHIUM MINERALISATION

KATHLEEN'S CORNER

- Multiple, stacked shallowly SW dipping pegmatites
- Individually up to 20m thick
- >800m strike length
- >500m down dip (~125m vertical)
- Open in all directions
- ~200m from Mt Mann

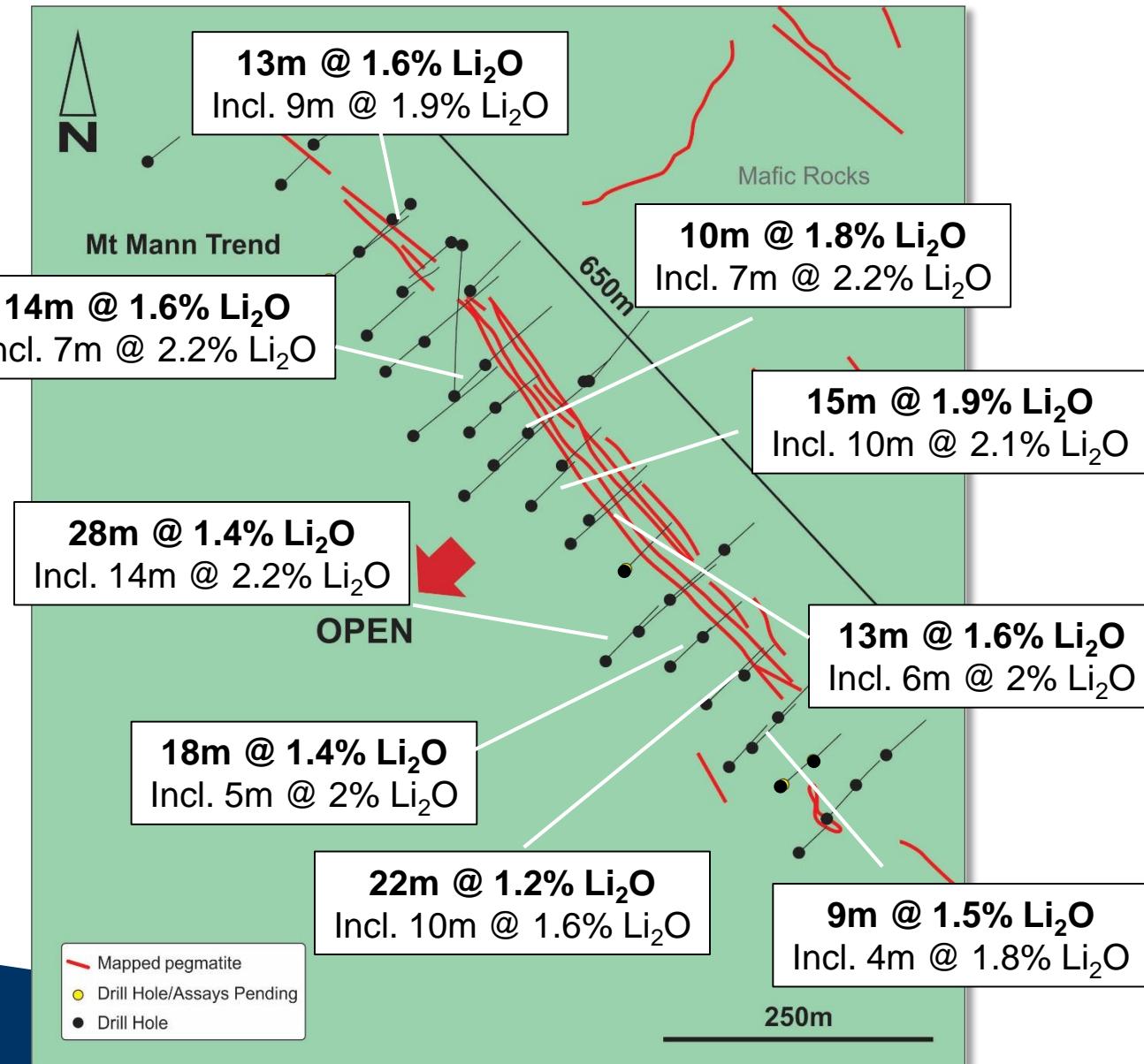


* True thickness 85-95% of downhole intersections

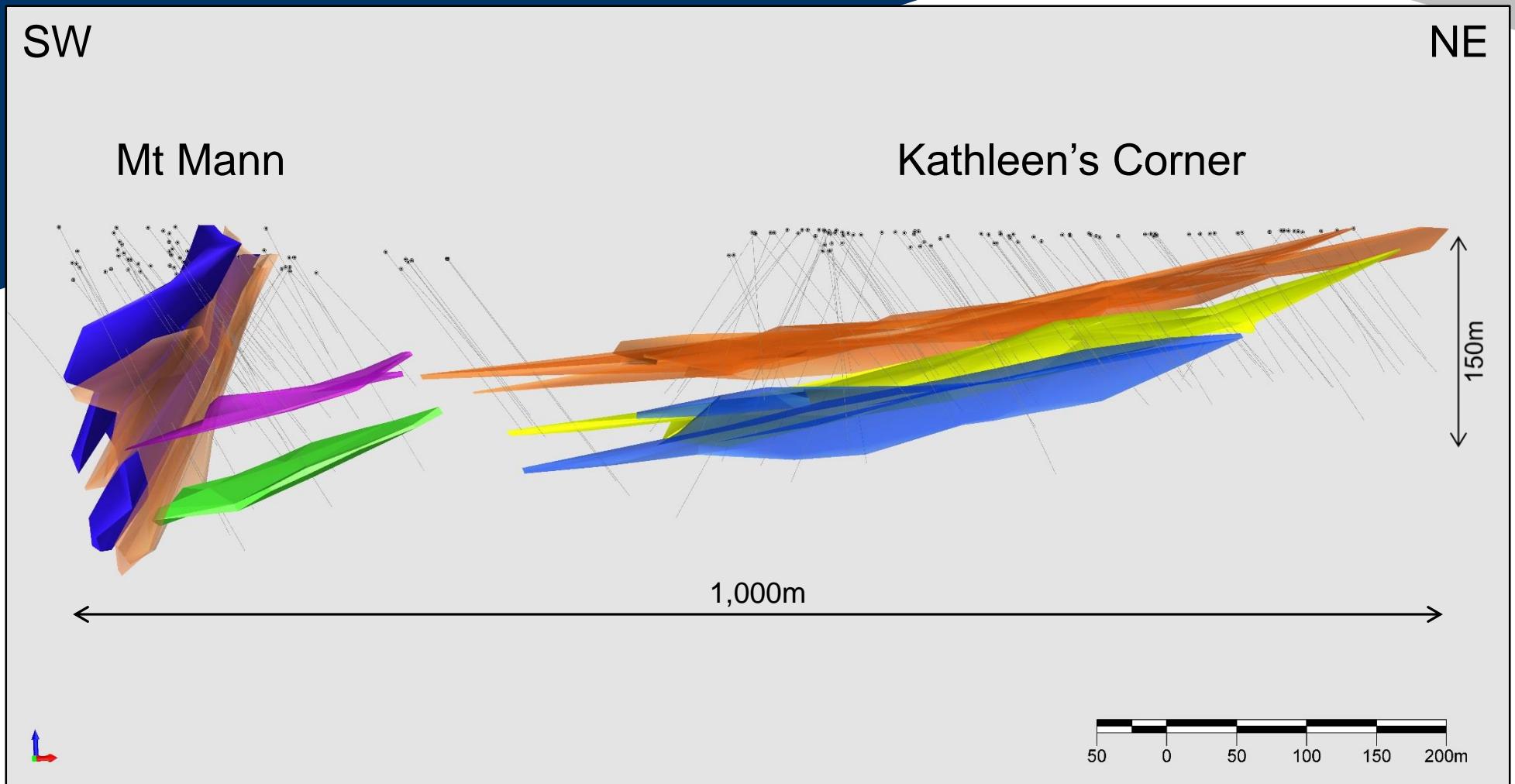
SHALLOW HIGH-GRADE LITHIUM MINERALISATION

MT MANN

- Multiple, stacked moderately SW dipping pegmatites
- Individually up to 20m thick
- ~650m strike length
- Defined to 150m vertical
- Open at depth
- ~200m from Kathleen's Corner



KATHLEEN VALLEY – A LARGE, LITHIUM MINERALISED SYSTEM



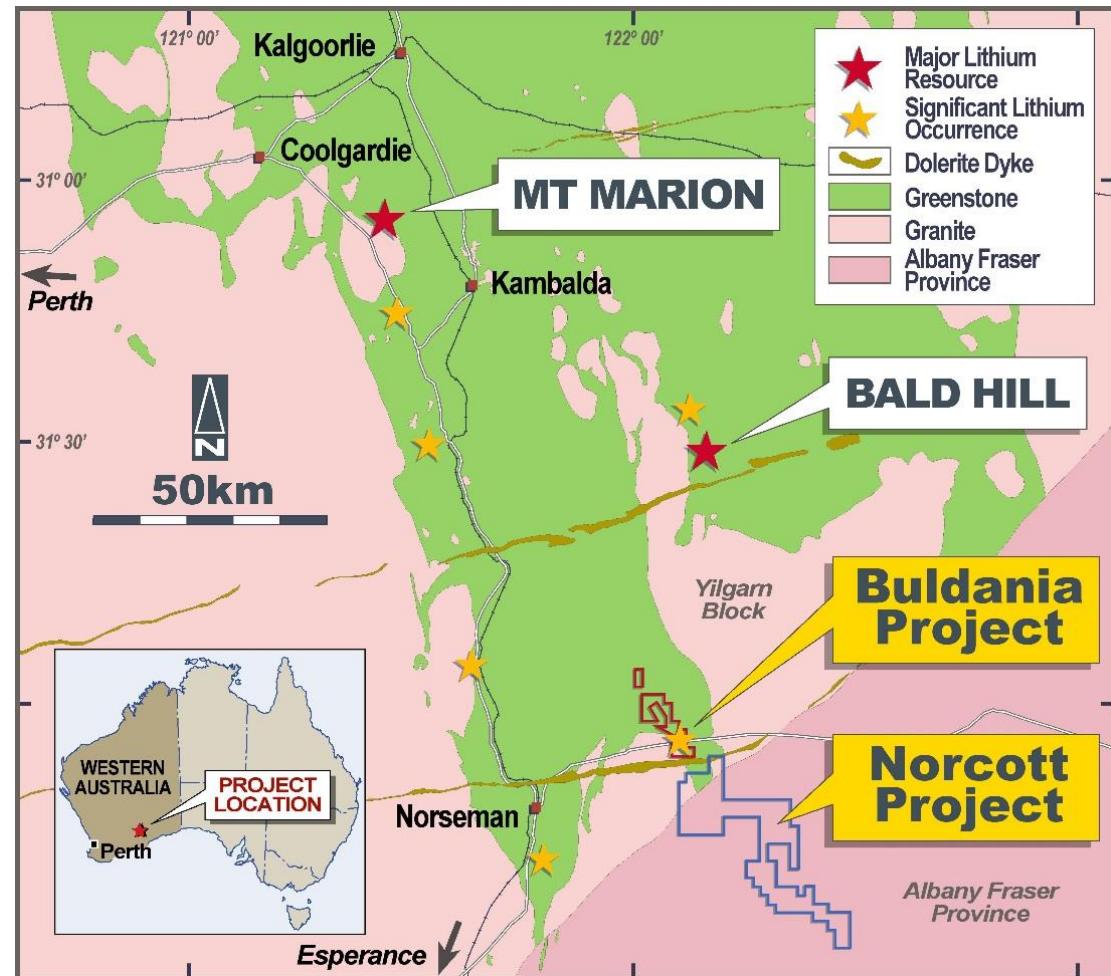
Kathleen Valley – Preliminary 3D model showing main mineralised pegmatites



BULDANIA LITHIUM PROJECT WESTERN AUSTRALIA

BULDANIA IS STRATEGICALLY LOCATED IN AN EMERGING LITHIUM DISTRICT

- ✓ Significant new lithium discovery
- ✓ Follow-up drilling program to commence late July 2018
- ✓ Initial drill results reveal zones more than 50m wide with individual grades up to 2.5% Li₂O
- ✓ Similar geological setting to the Mt Marion and Bald Hill lithium deposits (78Mt and 26Mt respectively)
- ✓ Good infrastructure – located on Eyre Highway ~30km east of Kalgoorlie-Esperance railway
- ✓ Liontown has 100% of the lithium and related metal rights*



*Secured via an agreement with Westgold Resources which holds royalty rights

LARGE SPODUMENE-MINERALISED PEGMATITE INTERSECTED AT THE ANNA PROSPECT

- Mineralisation fresh from surface and open along strike and at depth

Latest results include:

BDRC0012

25m @ 1.2% Li₂O (16m)
Incl. 3m @ 2% Li₂O (22m)
Incl. 5m @ 2% Li₂O (27m)

BDRC0015

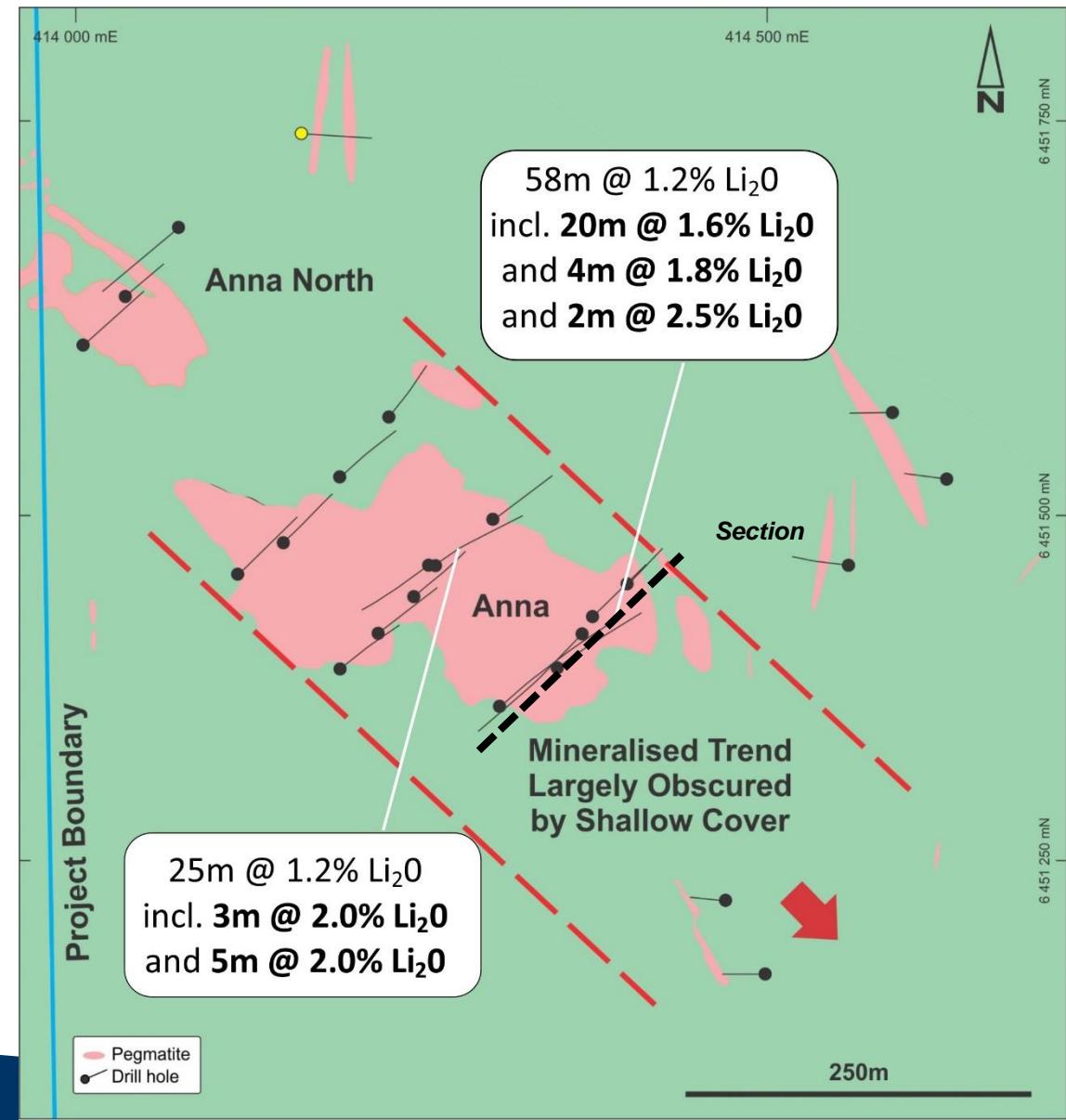
58m @ 1.2% Li₂O (39m)
Incl. 20m @ 1.6% Li₂O (40m)
Incl. 4m @ 1.8% Li₂O (71m)
Incl. 2m @ 2.5% Li₂O (93m)

BDRC0016

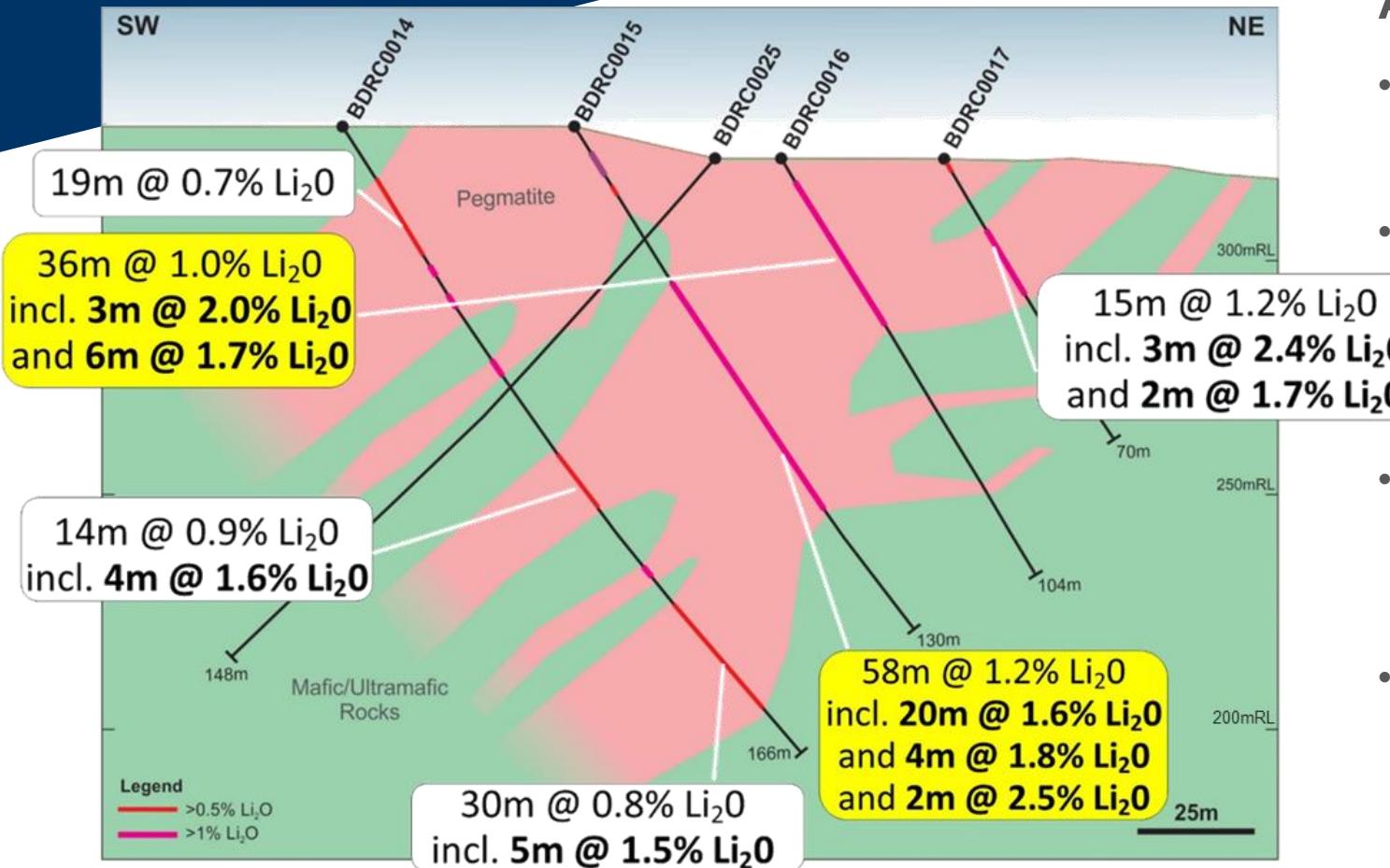
36m @ 1% Li₂O (6m)
Incl. 3m @ 2.0% Li₂O (12m)
Incl. 6m @ 1.7% Li₂O (29m)
Incl. 1m @ 1.8% Li₂O (40m)

BDRC0017

15m @ 1.2% Li₂O (18m)
Incl. 3m @ 2.4% Li₂O (20m)
Incl. 2m @ 1.7% Li₂O (27m)



FOLLOW UP DRILLING TO TARGET SOUTH-EAST STRIKE EXTENSION OF ANNA PEGMATITE



ANNA

- Thick, shallowly SW dipping pegmatite
- Probable strike length >500m with trend open towards southeast beneath shallow cover
- Further RC drilling planned to test strike extension
- Other targets partially defined which require additional work prior to drill testing

Anna Drill Section

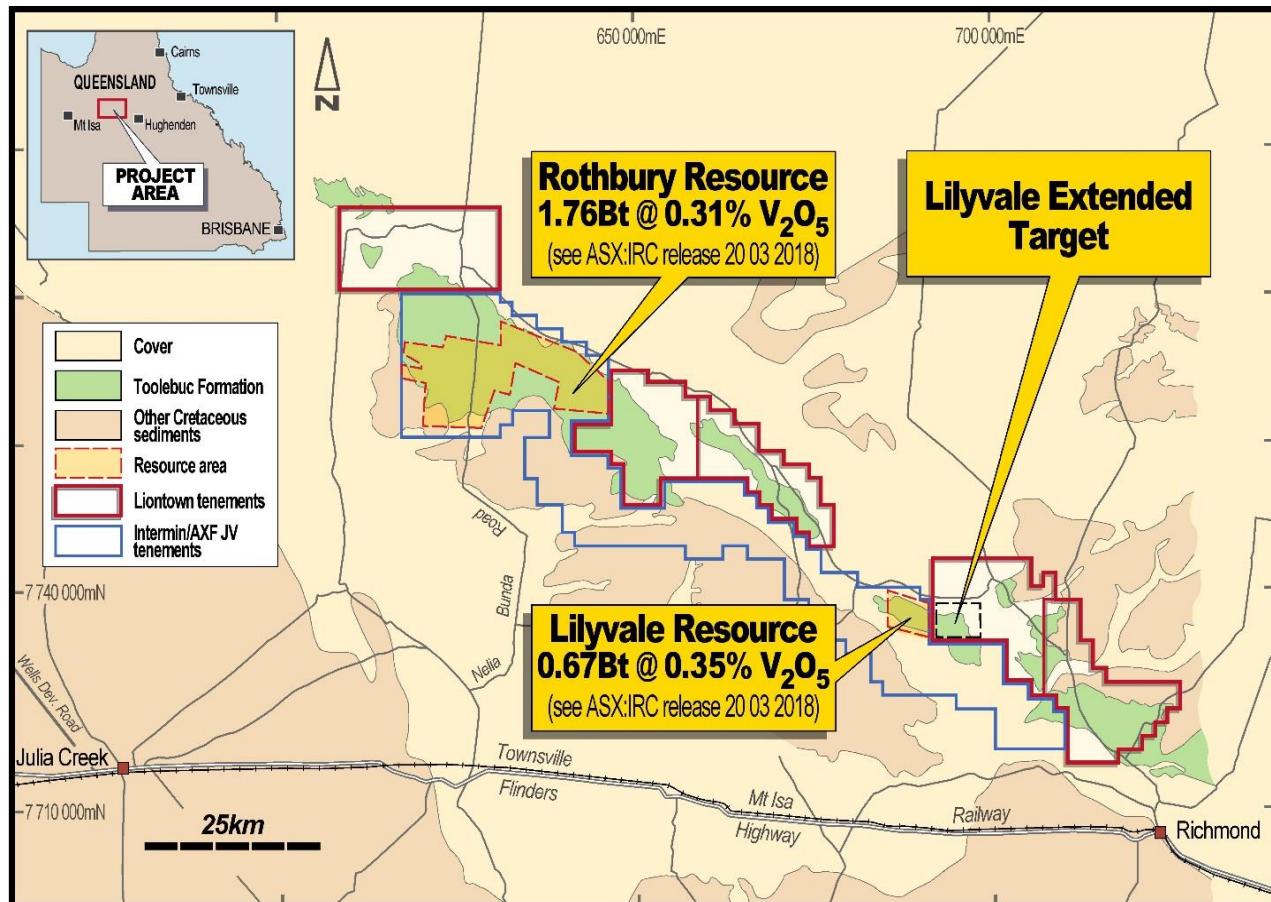


A photograph showing a geological hammer and chisel resting on a rocky, brownish ground surface. The hammer has a blue handle and a black head, while the chisel has a black handle and a silver head. The background consists of a mix of small rocks and gravel.

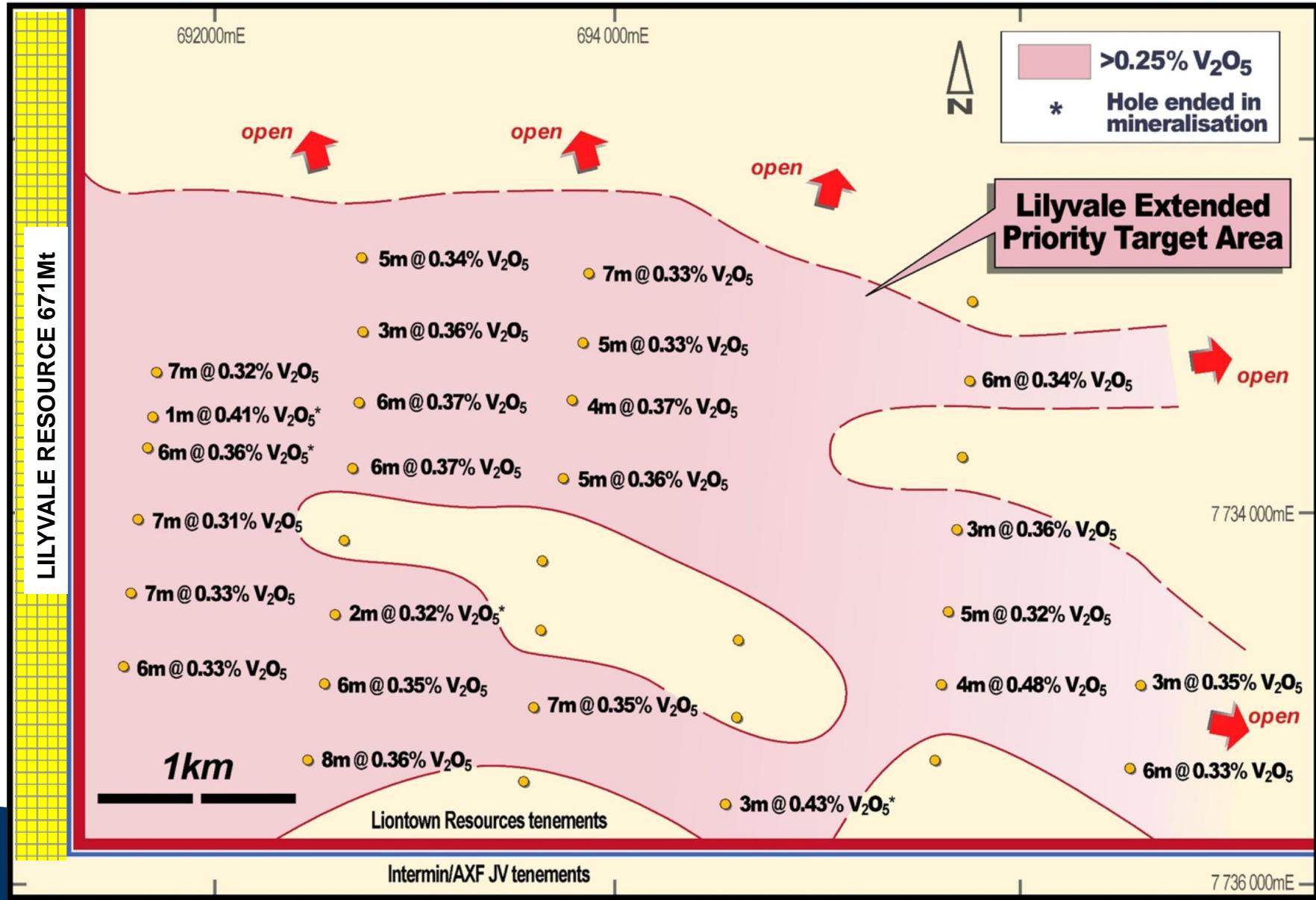
TOOLEBUC VANADIUM PROJECT QUEENSLAND

INITIAL WORK CONFIRMS OUTSTANDING POTENTIAL FOR SIGNIFICANT VANADIUM MINERALISATION

- ✓ Low cost exposure to emerging energy–storage metal
- ✓ Project adjoins very large vanadium resources defined by previous explorer (Intermin Resources)
- ✓ Includes large areas of outcropping Toolebuc Formation which hosts the known resources
- ✓ Excellent infrastructure close to Townsville – Mt Isa transport links
- ✓ Maiden JORC-compliant resource being prepared by Optiro Ltd using historic drill data
- ✓ 100% owned, ~1,000km² area located in NW Queensland

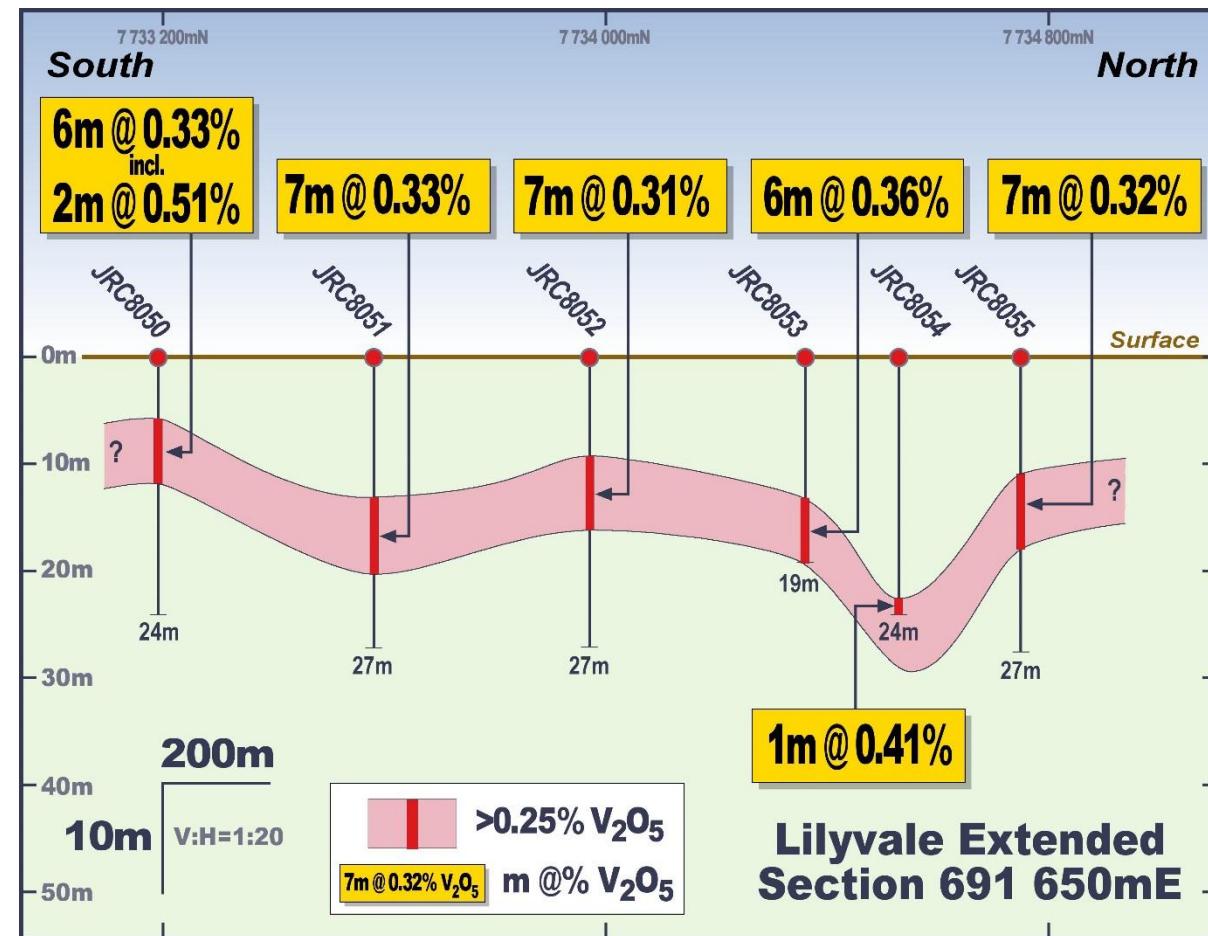


EXTENSIVE VANADIUM MINERALISATION DEFINED BY HISTORICAL DRILL DATA

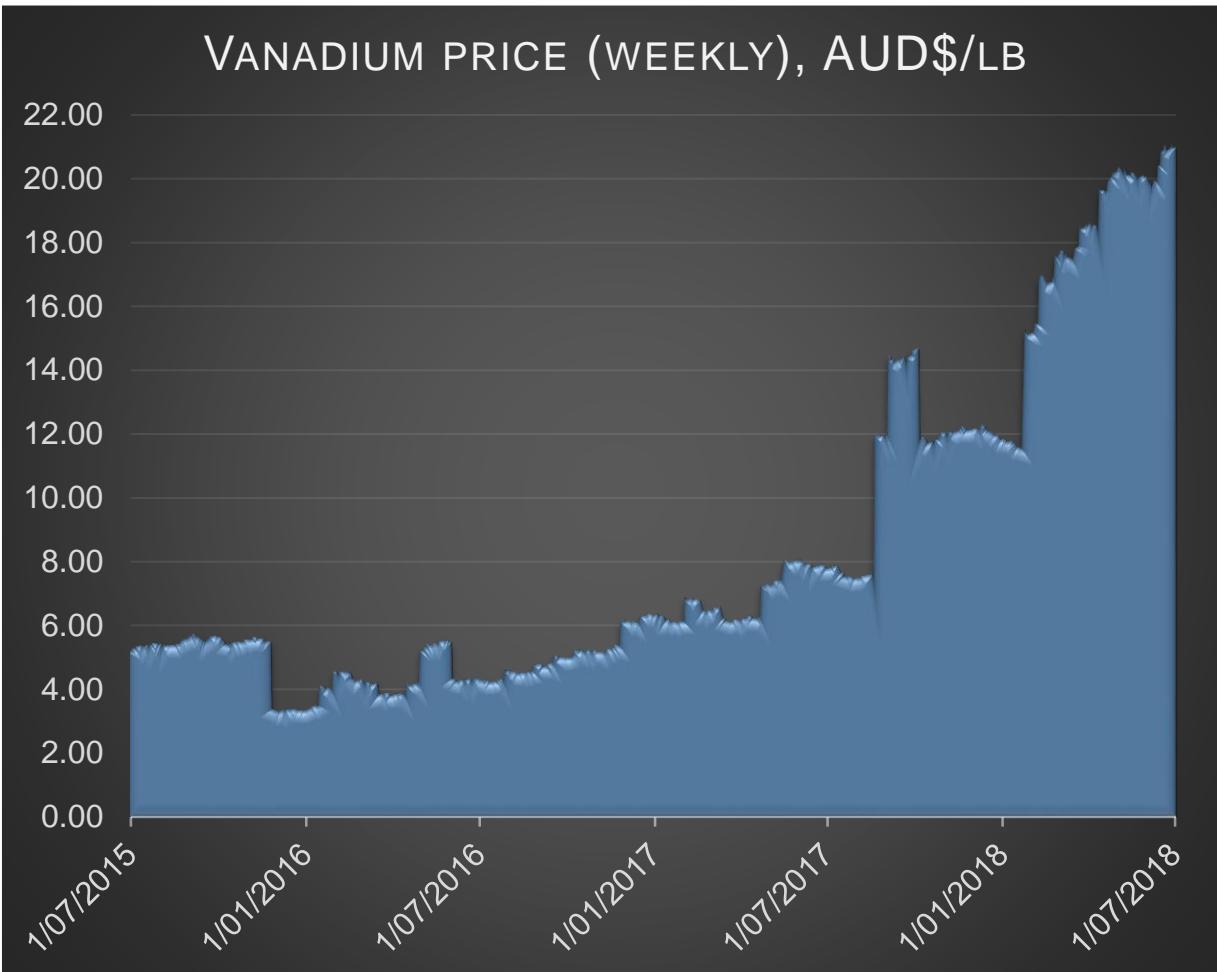


VANADIUM MINERALISATION IS SHALLOW (<20m) AND SOFT

- Located immediately east of the 671Mt Lilyvale Mineral Resource of Intermin Resources' (ASX:IRC)*
- 5km x 3km mineralised zone, open to the north and east
- Grades and widths similar to Lilyvale Mineral Resource
- Resource estimation work in progress
- Extensional drilling planned for Q3 2018
- Further metallurgical test work planned for Q4 2018



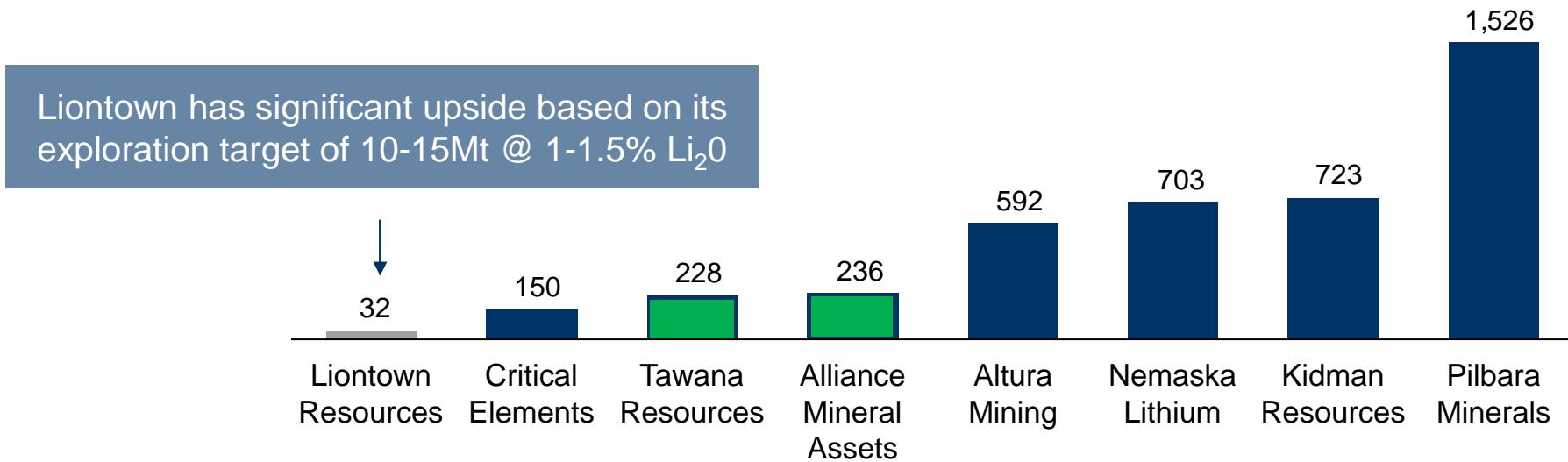
VANADIUM IS A RELATIVE NEW COMER TO THE BATTERY METALS SPACE IN THE EMERGING LARGE SCALE ENERGY STORAGE INDUSTRY



- ✓ 300% increase in price since 2017 and tipped to be the 'metal to watch' in 2018¹
- ✓ Use and price underpinned by steel industry (~92% of current usage)
- ✓ Emerging Vanadium Redox Flow Battery (VFRB) market predicted to put pressure on supply
- ✓ Commercial VRFBs already installed world wide

LIONTOWN PEER COMPARISON

HARD ROCK LITHIUM PEERS MARKET CAPITALISATION (A\$M)



Grade Li₂O (%)	-	0.9	1.0	1.0	1.1	1.5	1.4	1.2
Reserves & Resources (Mt)	-	35	13	13	26	37	64	156

Source: S&P Global Market Intelligence
Prices as of close 3 July 2018

#The potential grade and tonnage of the exploration target referred to above is conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource. It is uncertain if further exploration will result in the estimation of a Mineral Resource. See Appendix for full explanation of assumptions used to estimate ranges.

INVESTMENT HIGHLIGHTS



Outstanding lithium projects at Kathleen Valley and Buldania



Rapidly progressing towards maiden JORC compliant Resource at Kathleen Valley



Advanced vanadium project close to established infrastructure



~\$4 million in cash and investments will ensure exploration momentum is maintained

THE PROJECTS ARE EITHER WHOLLY OWNED OR LIONTOWN HAS 100% OF THE RELEVANT MINERAL RIGHTS



 EMAIL
info@lresources.com.au

 WEBSITE:
www.lresources.com.au

 OFFICE
Level 2, 1292 Hay St
West Perth WA 6005

 PHONE NUMBER
08 9322 7431

CONNECT



<https://au.linkedin.com/company/liontown-resources-limited>



<https://twitter.com/LiontownRes>

The background of the slide features a dense, overlapping arrangement of numerous cylindrical batteries, likely lithium-ion, in shades of silver and grey. They are set against a dark grey background, with a large white triangle pointing towards the center from the bottom-left.

APPENDIX



OUR PEOPLE



DAVID RICHARDS
Managing Director

Former Senior Geologist - Battle Mountain - discovered multi-million oz Vera Nancy gold deposits, Regional Exploration Manager – Delta and Managing Director – Glengarry Resources



TIM GOYDER
Chairman

+40 years experience, Executive Chairman – Chalice Gold Mines, Chairman – DevEx Resources, Non-Executive Director – Strike Energy



CRAIG WILLIAMS
Non-Executive Director

+40 years experience, Chairman Orecorp Ltd, co-founder and former CEO – Equinox Minerals



ANTHONY CIPRIANO
Non-Executive Director

+30 years experience, former partner at Deloitte, Chartered Accountant

CORPORATE SNAPSHOT

ASX CODE	LTR
SHARES ON ISSUE	~1103M
MARKET CAPITALISATION	\$30.9M (AT ~2.8CPS)
MAJOR SHAREHOLDER	TIM GOYDER – 20.5%
TOP 20 SHAREHOLDERS	51.5%
CASH AND INVESTMENTS	~\$4M

EXPLORATION TARGET PARAMETERS AND ASSUMPTIONS

Combined strike length of target pegmatites	1,000m	Based on geological mapping and photo imagery
Average cumulative true width	20 - 35m	Based on drilling
Down dip extent	175 - 220m	As above
Specific gravity (SG)	2.7 t/m ³	Approximate SG of fresh spodumene-bearing pegmatite
Total tonnage	10 – 15Mt	Length x width x depth x SG
Average Grade	1 - 1.5% Li ₂ O	Based on initial drilling results

The grade and tonnage ranges referred to above are conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource. It is uncertain if further exploration will result in the estimation of a Mineral Resource.

KATHLEEN VALLEY RC DRILLING STATISTICS

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect	
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)		
KVRC0001	258306	6958744	500	-60	45	65	3	6	3	1	122	Mt Mann	
							10	11	1	1.1	85		
							16	17	1	1.1	94		
							0	13	13	1.6	114		
							incl. 9m @ 1.9% Li2O and 107ppm Ta2O5 from 2m						
							26	29	3	1.3	101		
							35	36	1	1.6	127		
							83	96	13	1.6	111		
							incl. 6m @ 2% Li2O and 113ppm Ta2O5 from 88m						
							91	105	14	1.7	163		
KVRC0003	258395	6958690	500	-59	225	155	incl. 8m @ 2% Li2O and 130ppm Ta2O5 from 92m						
							36	38	2	1	99		
							45	56	11	1.2	100		
							incl. 3m @ 1.8% Li2O and 106ppm Ta2O5 from 45m						
							32	34	2	1.3	112		
							39	40	1	1.5	132		
							37	43	6	1.1	153		
							29	35	6	1.4	170		
							incl. 3m @ 1.9% Li2O and 166ppm Ta2O5 from 30m						
							39	40	1	1.1	198		
							124	125	1	2.4	302		
KVRC0008	258512	6959469	500	-50	55	130	81	82	1	1.2	310	Kathleens Corner	
							95	96	1	1	124		
							57	59	2	0.7	248		
							70	71	1	0.6	266		
							83	85	2	1.1	211		
							91	92	1	1.4	239		
							100	106	6	1.2	284		
							24	25	1	1	112		
							No significant assays						
							12	17	5	0	240		
KVRC0011	258208	6958788	500	-50	45	89	135	193	58	1.2	156	Mt Mann	
							incl. 9m @ 1.8% Li2O and 220ppm Ta2O5 from 141m and						
							13m @ 2.0% Li2O and 138ppm Ta2O5 from 67m and						
							206	230	24	1.3	139		
							incl. 3m @ 1.6% Li2O and 105ppm Ta2O5 from 208m and						
							2m @ 2.6% Li2O and 271ppm Ta2O5 from 217m and						
							4m @ 1.6% Li2O and 145ppm Ta2O5 from 226m and						
							No significant assays						
							63	65	2	1.3	212		
							1	2	1	1.4	93		
							No significant assays						
KVRC0015	258443	6958652	500	-50	180	241	193	196	3	1.1	177	Mt Mann	
							incl. 9m @ 1.8% Li2O and 220ppm Ta2O5 from 141m and						
							13m @ 2.0% Li2O and 138ppm Ta2O5 from 67m and						
							206	230	24	1.3	139		
							incl. 3m @ 1.6% Li2O and 105ppm Ta2O5 from 208m and						
							2m @ 2.6% Li2O and 271ppm Ta2O5 from 217m and						
							4m @ 1.6% Li2O and 145ppm Ta2O5 from 226m and						
							No significant assays						
							176	177	1	1.1	74		
							182	188	6	1.9	128		
							incl. 4m @ 2.4% Li2O and 135ppm Ta2O5 from 183m						
							193	196	3	1	118		

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect	
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)		
KVRC0020	258702	6958251	532	-60	45	80	26	48	22	1.2	170	Mt Mann	
							incl. 5m @ 1.7% Li2O and 126ppm Ta2O5 from 26m						
							65	75	10	0.9	179		
							incl. 7m @ 1.1% Li2O and 205ppm Ta2O5 from 68m						
							85	88	3	0.8	305		
							incl. 1m @ 1.3% Li2O and 277ppm Ta2O5 from 86m						
							103	106	3	1.5	237		
							incl. 2m @ 1.8% Li2O and 246ppm Ta2O5 from 103m						
							20	30	10	1.3	199		
							incl. 6m @ 1.7% Li2O and 209ppm Ta2O5 from 24m						
KVRC0021	258675	6958223	535	-55	45	140	52	58	6	1.5	260	Mt Mann	
							incl. 5m @ 1.7% Li2O and 246ppm Ta2O5 from 53m						
							18	33	15	1.4	139		
							incl. 11m @ 1.6% Li2O and 132ppm Ta2O5 from 20m						
							49	51	2	0.7	141		
							93	98	5	0.8	173		
							61	75	14	1.6	121		
							incl. 13m @ 1.7% Li2O and 122ppm Ta2O5 from 61m						
							84	85	1	1.7	106		
							103	107	4	1.5	187		
KVRC0025	258636	6958260	544	-55	45	160	incl. 2m @ 2.5% Li2O and 218ppm Ta2O5 from 104m					Mt Mann	
							119	127	8	1.0	197		
							incl. 2m @ 2.0% Li2O and 246ppm Ta2O5 from 123m						
							32	44	12	1.4	136		
							incl. 8m @ 1.8% Li2O and 147ppm Ta2O5 from 35m						
							58	61	3	1.2	93		
							80	82	2	1.5	375		
							incl. 1m @ 2.5% Li2O and 398ppm Ta2O5 from 81m						
							98	100	2	1	291		
							65	78	13	1.6	120		
KVRC0027	258535	6958367	534	-55	45	160	incl. 6m @ 2% Li2O and 112ppm Ta2O5 from 69m					Mt Mann	
							93	97	4	1.5	161		
							101	105	4	0.7	204		
							129	135	6	0.8	107		
							30	39	9	1.5	133		
							incl. 5m @ 1.9% Li2O and 133ppm Ta2O5 from 32m						
							51	56	5	1.7	80		
							95	97	2	1.4	350		
							75	85	10	1.8	170		
							incl. 7m @ 2.2% Li2O and 154ppm Ta2O5 from 77m						
							97	106	9	1.2	110	Mt Mann	
							incl. 3m @ 1.7% Li2O and 89ppm Ta2O5 from 98m						
							125	133	8	1.4	251		
							incl. 2m @ 2% Li2O and 300ppm Ta2O5 from 126m						
							176	177	1	1.1	74		
							182	188	6	1.9	128		
							incl. 4m @ 2.4% Li2O and 135ppm Ta2O5 from 183m						
							193	196	3	1	118		

KATHLEEN VALLEY RC DRILLING STATISTICS (CONT.)

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect	
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)		
KVRC0030	258464	6958540	520	-55	45	140	16	25	9	1.6	118	Mt Mann	
							incl. 6m @ 2% Li2O and 124ppm Ta2O5 from 18m						
							37	44	7	1.1	80		
							incl. 3m @ 1.8% Li2O and 123ppm Ta2O5 from 40m						
							99	103	4	0.9	331		
							113	117	4	1.3	492		
							incl. 1m @ 2% Li2O and 404ppm Ta2O5 from 115m						
							52	61	9	1.7	126		
							incl. 6m @ 2% Li2O and 121ppm Ta2O5 from 54m						
							85	93	8	1.4	99		
KVRC0031	258435	6958512	521	-55	45	160	incl. 4m @ 1.8% Li2O and 113ppm Ta2O5 from 87m					Kathleen's Corner	
							106	110	4	2	312		
							116	118	2	1.5	268		
							39	44	5	1.6	124		
							incl. 3m @ 2.1% Li2O and 150ppm Ta2O5 from 40m						
KVRC0032	258426	6959404	511	-55	45	100	67	68	1	1.3	197	Mt Mann	
							6	9	3	0.9	223		
							52	57	5	1.2	157		
							incl. 2m @ 2.2% Li2O and 167ppm Ta2O5 from 54m						
KVRC0033	258802	6959298	513	-55	45	140	114	118	4	1.2	152	Kathleen's Corner	
							18	19	1	0.6	112		
							21	24	3	1.5	156		
							incl. 2m @ 1.9% Li2O and 187ppm Ta2O5 from 22m						
							53	55	2	0.9	177		
							60	64	4	1.4	160		
							incl. 2m @ 2% Li2O and 236ppm Ta2O5 from 61m						
							68	70	2	1.2	123		
							78	95	17	1.4	161		
							incl. 4m @ 2% Li2O and 268ppm Ta2O5 from 79m						
KVRC0034	258653	6959155	518	-55	45	120	incl. 4m @ 2.3% Li2O and 162ppm Ta2O5 from 90m					Kathleen's Corner	
							106	108	2	0.8	453		
							112	114	2	1.4	203		
							incl. 1m @ 1.7% Li2O and 195ppm Ta2O5 from 112m						
							37	40	3	1.1	252		
							47	49	2	1.9	225		
							52	54	2	1.2	201		
							incl. 1m @ 1.9% Li2O and 283ppm Ta2O5 from 53m						
							71	92	21	1.9	201		
							incl. 17m @ 2.2% Li2O and 220ppm Ta2O5 from 74m						
KVRC0035	258694	6959195	516	-55	45	120	101	103	2	0.9	273	Mt Mann	
							108	110	2	1.3	94		
							14	17	3	1.1	247		
							23	24	1	2.2	375		
							54	56	2	1.6	164		
KVRC0036	258733	6959232	514	-55	45	140	incl. 1m @ 2.2% Li2O and 105ppm Ta2O5 from 55m					Kathleen's Corner	
							69	73	4	1.7	255		
							incl. 2m @ 2.5% Li2O and 328ppm Ta2O5 from 70m						
							76	77	1	0.8	107		
							101	103	2	0.7	186		
							115	119	4	1	223		
							incl. 1m @ 2% Li2O and 181ppm Ta2O5 from 128m						
							138	140	2	1.5	266		

KATHLEEN VALLEY RC DRILLING STATISTICS (CONT.)

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect	
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)		
KVRC0045	258571	6959089	521	-59	38	150	65	69	4	1.6	149	Kathleens Corner	
							incl. 3m @ 1.9% Li2O and 173ppm Ta2O5 from 65m						
							84	94	10	1.6	287		
							incl. 5m @ 2.3% Li2O and 317ppm Ta2O5 from 85m						
							114	133	19	1.1	131		
							incl. 2m @ 2.1% Li2O and 236ppm Ta2O5 from 116m						
							and 2m @ 2.4% Li2O and 98ppm Ta2O5 from 130m						
							28	31	3	1.7	191		
							incl. 1m @ 2.5% Li2O and 190ppm Ta2O5 from 29m						
							34	36	2	0.9	307		
KVRC0047	258688	6959048	520	-56	46	200	76	85	9	1.5	206	Kathleens Corner	
							incl. 3m @ 2% Li2O and 128ppm Ta2O5 from 77m						
							and 1m @ 2.3% Li2O and 234ppm Ta2O5 from 83m						
							88	90	2	1.3	260		
							100	102	2	2.5	173		
							132	136	4	1.2	180		
							incl. 1m @ 2% Li2O and 314ppm Ta2O5 from 133m						
							45	48	3	1.5	214		
							85	99	14	1.6	236		
							incl. 9m @ 2% Li2O and 230ppm Ta2O5 from 87m						
KVRC0049	258957	6959148	513	-57	47	120	109	113	4	1.4	200	Kathleens Corner	
							incl. 1m @ 2.1% Li2O and 176ppm Ta2O5 from 109m						
							and 1m @ 1.7% Li2O and 183ppm Ta2O5 from 111m						
							5	7	2	1.1	84		
							31	34	3	1	135		
							100	108	8	1	123		
							incl. 2m @ 2.1% Li2O and 146ppm Ta2O5 from 100m						
							13	17	4	0.9	114		
							incl. 1m @ 1.7% Li2O and 159ppm Ta2O5 from 14m						
							21	23	2	1.6	130		
KVRC0051	258855	6959056	516	-57	51	121	incl. 1m @ 2% Li2O and 179ppm Ta2O5 from 21m					Mt Mann	
							28	30	2	1.7	161		
							48	52	4	1.6	131		
							incl. 2m @ 2.2% Li2O and 145ppm Ta2O5 from 48m						
							108	114	6	0.8	153		
							incl. 1m @ 2.2% Li2O and 238ppm Ta2O5 from 111m						
							80	86	6	1.5	162		
							incl. 3m @ 2.2% Li2O and 160ppm Ta2O5 from 81m						
							68	73	5	1.6	183		
							incl. 1m @ 2% Li2O and 233ppm Ta2O5 from 72m						
KVRC0053	258757	6958966	519	-56	49	120	78	80	2	1	226	Kathleens Corner	
							106	115	9	1.7	126		
							incl. 6m @ 2.2% Li2O and 132ppm Ta2O5 from 108m						
							27	30	3	0.9	263		
							71	87	16	1.6	185		
							incl. 2m @ 2.4% Li2O and 241ppm Ta2O5 from 74m						
							139	144	5	1	139		
							incl. 1m @ 2% Li2O and 167ppm Ta2O5 from 142m						
							52	60	8	0.9	110		
							52	58	6	1.3	93		
KVRC0054	258717	6958930	522	-57	52	160	incl. 2m @ 1.9% Li2O and 93ppm Ta2O5 from 53m					Kathleens Corner	
							and 3m @ 2% Li2O and 260ppm Ta2O5 from 78m						
							incl. 1m @ 2% Li2O and 164ppm Ta2O5 from 126m						
							43	50	7	1.4	156		
							incl. 1m @ 2.6% Li2O and 305ppm Ta2O5 from 47m						
							No significant assays						
							75	82	7	1.5	134		
							incl. 3m @ 1.9% Li2O and 114ppm Ta2O5 from 76m						
							Kathleens Corner						
							incl. 1m @ 1.9% Li2O and 153ppm Ta2O5 from 75m						
KVRC0055	258374	6959379	510	-55	47	100	and 5m @ 1.9% Li2O and 155ppm Ta2O5 from 83m					Kathleens Corner	
							incl. 5m @ 2% Li2O and 189ppm Ta2O5 from 104m						
							and 2m @ 2% Li2O and 226ppm Ta2O5 from 111m						
							88	99	11	1.4	97		
							incl. 1m @ 1.9% Li2O and 96ppm Ta2O5 from 88m						
							and 6m @ 1.8% Li2O and 107ppm Ta2O5 from 91m						
							112	119	7	1.8	150		
							incl. 5m @ 2.2% Li2O and 143ppm Ta2O5 from 114m						
							Kathleens Corner						
							incl. 1m @ 2.1% Li2O and 143ppm Ta2O5 from 162m						
KVRC0056	258318	6959435	510	-55	49	88	incl. 1m @ 2.1% Li2O and 143ppm Ta2O5 from 162m					Kathleens Corner	
							incl. 1m @ 2.1% Li2O and 143ppm Ta2O5 from 162m						
							incl. 1m @ 2.1% Li2O and 143ppm Ta2O5 from 162m						
							incl. 1m @ 2.1% Li2O and 143ppm Ta2O5 from 162m						
							incl. 1m @ 2.1% Li2O and 143ppm Ta2O5 from 162m						
							incl. 1m @ 2.1% Li2O and 143ppm Ta2O5 from 162m						
							incl. 1m @ 2.1% Li2O and 143ppm Ta2O5 from 162m						
							incl. 1m @ 2.1% Li2O and 143ppm Ta2O5 from 162m						
							incl. 1m @ 2.1% Li2O and 143ppm Ta2O5 from 162m						
							incl. 1m @ 2.1% Li2O and 143ppm Ta2O5 from 162m						
KVRC0057	258360	6959477	511	-56	49	50	incl. 1m @ 2.1% Li2O and 143ppm Ta2O5 from 162m					Kathleens Corner	

KATHLEEN VALLEY RC DRILLING STATISTICS (CONT.)

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect	
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)		
KVRC0075	258686	6958371	539	-65	47	100	79	87	8	1	228	Mt Mann	
							incl. 1m @ 1.8% Li2O and 344ppm Ta2O5 from 81m and 1m @ 1.6% Li2O and 149ppm Ta2O5 from 86m						
							89	90	1	1.8	147		
							98	105	7	1.6	281		
							incl. 3m @ 2.4% Li2O and 252ppm Ta2O5 from 99m						
KVRC0076	258450	6958610	518	-65	45	130	113	119	6	0.4	42	Mt Mann	
							109	137	28	1.4	108		
							incl. 14m @ 2.2% Li2O and 147ppm Ta2O5 from 109m						
							149	152	3	1.1	103		
							incl. 1m @ 2.1% Li2O and 115ppm Ta2O5 from 150m						
KVRC0077	258573	6958267	545	-65	44	180	169	171	2	1	169	Mt Mann	
							73	91	18	1.5	207		
							incl. 6m @ 2.3% Li2O and 214ppm Ta2O5 from 80m and 1m @ 2.6% Li2O and 186ppm Ta2O5 from 89m						
							114	120	6	2.1	171		
							incl. 5m @ 2.4% Li2O and 172ppm Ta2O5 from 114m						
KVRC0078	258595	6959106	520	-69	230	190	127	147	20	1.5	147	Kathleens Corner	
							incl. 11m @ 2% Li2O and 134ppm Ta2O5 from 134m						
							178	181	3	1.8	134		
							incl. 2m @ 2.1% Li2O and 137ppm Ta2O5 from 178m						
							24	36	12	1.9	132		
KVRC0079	258535	6958448	530	-65	45	120	55	62	7	1.5	96	Mt Mann	
							75	76	1	2.8	47		
							103	104	1	0.9	132		
							40	41	1	1.5	213		
							75	90	15	1.5	204		
KVRC0080	258632	6958999	524	-65	225	120	incl. 4m @ 2.2% Li2O and 281ppm Ta2O5 from 76m and 3m @ 2% Li2O and 148ppm Ta2O5 from 86m					Kathleens Corner	
							88	103	15	1.9	162		
							incl. 10m @ 2.1% Li2O and 175ppm Ta2O5 from 92m						
							121	125	4	1.4	161		
							incl. 1m @ 1.9% Li2O and 162ppm Ta2O5 from 123m						
KVRC0081	258503	6958408	529	-65	45	125	41	50	9	1.8	150	Mt Mann	
							incl. 7m @ 2.1% Li2O and 133ppm Ta2O5 from 42m						
							58	63	5	1.4	110		
							incl. 3m @ 1.7% Li2O and 105ppm Ta2O5 from 58m						
							13	14	1	1	325		
KVRC0082	258477	6958503	523	-60	50	100	28	29	1	0.9	298	Kathleens Corner	
							94	106	12	1.9	202		
							incl. 7m @ 2.5% Li2O and 209ppm Ta2O5 from 95m						
							116	117	1	0.6	132		
							120	127	7	2	91		
KVRC0083	258714	6958927	522	-65	227	136	incl. 2m @ 2.7% Li2O and 92ppm Ta2O5 from 121m and 3m @ 2.2% Li2O and 96ppm Ta2O5 from 124m					Kathleens Corner	
							71	80	9	1.1	115		
							incl. 2m @ 2.2% Li2O and 132ppm Ta2O5 from 75m						
							98	105	7	1.1	156		
							110	116	6	1.3	194		
KVRC0084	258451	6958481	522	-64	47	130	incl. 3m @ 2.2% Li2O and 263ppm Ta2O5 from 111m					Mt Mann	
							94	100	6	1.4	127		
							incl. 1m @ 1.8% Li2O and 110ppm Ta2O5 from 95m and 1m @ 1.7% Li2O and 121ppm Ta2O5 from 97m						
							92	100	8	1.2	128		
							incl. 3m @ 1.7% Li2O and 153ppm Ta2O5 from 93m						
KVRC0085	258225	6959344	508	-70	49	120	29	34	5	1.4	99	Kathleens Corner	
							incl. 2m @ 2% Li2O and 114ppm Ta2O5 from 30m						
							68	71	3	1.3	84		
							incl. 1m @ 2.2% Li2O and 96ppm Ta2O5 from 69m						
							78	84	6	1.2	65		
KVRC0086	258153	6959419	509	-70	49	120	88	92	4	1.7	121	Kathleens Corner	
							incl. 2m @ 2.1% Li2O and 118ppm Ta2O5 from 89m						
							94	94	3	1.6	83		
							incl. 2m @ 1.9% Li2O and 85ppm Ta2O5 from 92m						
							100	106	6	1.4	82		
KVRC0087	258320	6958621	513	-49	50	112	102	103	1	1.1	150	Mt Mann	
							18	21	3	0.1	228		
							34	37	3	1.3	126		
							14	16	2	1.2	110		
							incl. 1m @ 1.8% Li2O and 159ppm Ta2O5 from 14m						
KVRC0088	258302	6958603	514	-60	49	148	117	122	5	1.6	161	Mt Mann	
							incl. 3m @ 2.1% Li2O and 204ppm Ta2O5 from 118m						
							23	26	3	1.5	173		
							incl. 1m @ 2% Li2O and 128ppm Ta2O5 from 24m						
							93	94	1	1.1	118		
KVRC0089	258893	6959032	515	-55	49	126	117	119	2	1	96	Kathleens Corner	
							incl. 1m @ 1.8% Li2O and 121ppm Ta2O5 from 1m						
							42	49	7	1	66		
							incl. 1m @ 2.8% Li2O and 89ppm Ta2O5 from 47m						
							102	103	1	1	120		
KVRC0090	258893	6959032	515	-55	49	120	112	117	5	1.4	161	Kathleens Corner	
							incl. 2m @ 2.1% Li2O and 169ppm Ta2O5 from 114m						
							39	43	4	1.5	130		
							incl. 3m @ 1.8% Li2O and 130ppm Ta2O5 from 40m						
							61	65	4	1.6	135		
KVRC0091	258852	6958991	516	-54	43	120	113	117	2	1	78	Kathleens Corner	
							incl. 3m @ 1.8% Li2O and 132ppm Ta2O5 from 62m						
							73	75	2	1	78		
							103	110	7	0	229		
							14	20	6	0	230		
KVRC0092	258806	6958949	517	-55	47	120	56	66	10	0	191	Kathleens Corner	
							82	86	4	1.1	136		
							incl. 1m @ 1.7% Li2O and 178ppm Ta2O5 from 83m						
							90	98	8	0	122		
							78	85	7	1.2	247		
KVRC0093	258763	6958905	518	-56	46	138	incl. 1m @ 1.9% Li2O and 182ppm Ta2O5 from 80m and 1m @ 2.4% Li2O and 129ppm Ta2O5 from 84m					Kathleens Corner	
							92	94	2	1	149		
							103	105	2	1.1	79		
							121	123	2	1.9	112		
							13	16	3	1.4	171		
KVRC0094	258721	6958858	519	-55	48	168	incl. 1m @ 1.9% Li2O and 104ppm Ta2O5 from 13m					Kathleens Corner	
							89	96	7	1.3	219		
							incl. 3m @ 1.7% Li2O and 213ppm Ta2O5 from 90m and 1m @ 1.9% Li2O and 125ppm Ta2O5 from 95m						
							110	111	1	1.2	73		
							113	116	3	1	76		
KVRC0095	258721	6958858	519	-55	48	168	161	165	4	1.4	103	Kathleens Corner	
							incl. 2m @ 1.7% Li2O and 92ppm Ta2O5 from 163m						
							incl. 1m @ 1.9% Li2O and 125ppm Ta2O5 from 163m						
							incl. 1m @ 1.9% Li2O and 125ppm Ta2O5 from 163m						
							incl. 1m @ 1.9% Li2O and 125ppm Ta2O5 from 163m						

KATHLEEN VALLEY RC DRILLING STATISTICS (CONT.)

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2OS (>50ppm) results					Prospect	
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2OS (ppm)		
KVRC0099	258720	6958856	519	-66	227	150	21	27	6	1.1	282	Kathleens Corner	
							incl. 2m @ 2.2% Li2O and 319ppm Ta2OS from 24m						
							89	95	6	2.1	252		
							incl. 5m @ 2.2% Li2O and 233ppm Ta2OS from 89m						
							112	114	2	1.5	266		
							incl. 1m @ 1.9% Li2O and 256ppm Ta2OS from 112m						
							131	139	8	1.9	119		
							incl. 3m @ 2.5% Li2O and 121ppm Ta2OS from 131m and 2m @ 2.3% Li2O and 133ppm Ta2OS from 135m and 1m @ 2.3% Li2O and 139ppm Ta2OS from 138m						
							25	27	2	1.4	247		
							35	37	2	1	175		
KVRC0100	258677	6959246	509	-56	50	144	78	98	21	1.1	146	Kathleens Corner	
							incl. 6m @ 1.7% Li2O and 147ppm Ta2OS from 78m and 4m @ 1.9% Li2O and 317ppm Ta2OS from 93m and 1m @ 1.7% Li2O and 272ppm Ta2OS from 115m						
							6	11	5	1.6	105		
							incl. 3m @ 2.1% Li2O and 101ppm Ta2OS from 7m						
							56	61	5	0.9	141		
							incl. 2m @ 1.6% Li2O and 260ppm Ta2OS from 58m						
							66	68	2	1.5	174		
							incl. 1m @ 1.7% Li2O and 142ppm Ta2OS from 66m						
							81	89	8	1.5	263		
							incl. 3m @ 1.9% Li2O and 257ppm Ta2OS from 82m and 2m @ 1.8% Li2O and 243ppm Ta2OS from 86m						
KVRC0101	258636	6959202	510	-57	47	126	94	108	14	1	97	Kathleens Corner	
							incl. 1m @ 2.1% Li2O and 54ppm Ta2OS from 97m and 2m @ 2% Li2O and 167ppm Ta2OS from 106m						
							26	33	7	1.2	116		
							incl. 2m @ 2.4% Li2O and 120ppm Ta2OS from 29m						
							70	78	8	1.8	197		
							incl. 6m @ 2.1% Li2O and 197ppm Ta2OS from 71m						
							86	98	12	1.1	141		
							incl. 3m @ 2.3% Li2O and 312ppm Ta2OS from 92m						
							104	105	1	1.2	263		
							112	117	5	1.3	211		
KVRC0102	258599	6959167	513	-59	46	120	64	70	6	1.3	126	Kathleens Corner	
							incl. 1m @ 1.7% Li2O and 65ppm Ta2OS from 64m and 1m @ 1.6% Li2O and 190ppm Ta2OS from 67m						
							91	100	9	1.9	262		
							incl. 2m @ 2.4% Li2O and 199ppm Ta2OS from 92m and 5m @ 2.2% Li2O and 313ppm Ta2OS from 95m						
							incl. 4m @ 1.8% Li2O and 240ppm Ta2OS from 118m						
							128	130	2	1	197		
							135	138	3	1.8	111		
							141	143	2	0.9	171		
							81	83	2	1.5	187		
							incl. 1m @ 1.7% Li2O and 120ppm Ta2OS from 81m						
KVRC0103	258548	6959116	520	-55	47	144	92	105	13	1.6	251	Kathleens Corner	
							incl. 4m @ 2.1% Li2O and 213ppm Ta2OS from 92m and 3m @ 2.2% Li2O and 282ppm Ta2OS from 98m						
							117	125	8	1.3	168		
							incl. 4m @ 1.8% Li2O and 240ppm Ta2OS from 118m						
							128	130	2	1	197		
							135	138	3	1.8	111		
							141	143	2	0.9	171		
							81	83	2	1.5	187		
							incl. 1m @ 1.7% Li2O and 120ppm Ta2OS from 81m						
							incl. 4m @ 2.1% Li2O and 213ppm Ta2OS from 92m and 3m @ 2.2% Li2O and 282ppm Ta2OS from 98m						
KVRC0104	258544	6959111	520	-68	225	178	121	125	4	1.5	163	Kathleens Corner	
							incl. 1m @ 2.3% Li2O and 170ppm Ta2OS from 122m and 1m @ 2% Li2O and 149ppm Ta2OS from 124m						
							136	139	3	1.5	191		
							incl. 1m @ 1.7% Li2O and 164ppm Ta2OS from 138m						
							148	161	13	1.9	165		
							incl. 3m @ 2.2% Li2O and 182ppm Ta2OS from 148m and 8m @ 2% Li2O and 164ppm Ta2OS from 152m						
							170	172	2	1.3	125		
							incl. 1m @ 2.3% Li2O and 170ppm Ta2OS from 122m and 1m @ 2% Li2O and 149ppm Ta2OS from 124m						
							incl. 4m @ 2.1% Li2O and 213ppm Ta2OS from 92m and 3m @ 2.2% Li2O and 282ppm Ta2OS from 98m						
							incl. 1m @ 1.7% Li2O and 164ppm Ta2OS from 138m						

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	
KVRC0105	258868	6959291	517	-59	50	112	28	29	1	0.5	18	
KVRC0106	258821	6959242	518	-60	49	160	4	5	1	0.5	107	
							8	9	1	0.5	115	
							35	38	3	1.5	247	
							incl. 2m @ 1.9% Li2O and 261ppm Ta2O5 from 36m					
							109	111	2	1.1	172	
							7	9	2	1	253	
KVRC0107	258774	6959200	519	-60	46	124	21	24	3	1.1	203	
							incl. 1m @ 2% Li2O and 286ppm Ta2O5 from 22m					
							48	49	1	0.8	189	
							52	54	2	1.2	256	
							incl. 1m @ 1.8% Li2O and 303ppm Ta2O5 from 52m					
							59	60	1	1.1	181	
KVRC0108	258739	6959165	519	-59	42	124	73	75	2	0.5	103	
							90	95	5	0.9	156	
							26	27	1	1	248	
							40	46	6	1.4	233	
							incl. 3m @ 1.7% Li2O and 301ppm Ta2O5 from 41m					
							63	70	7	1.1	138	
KVRC0109	258696	6959120	520	-54	48	124	incl. 2m @ 2.5% Li2O and 233ppm Ta2O5 from 68m					
							80	88	8	1	120	
							incl. 1m @ 2.6% Li2O and 160ppm Ta2O5 from 86m					
							110	112	2	1.2	230	
							17	18	1	1.4	254	
							20	22	2	1.5	77	
KVRC0110	258655	6959076	523	-56	47	124	incl. 1m @ 2.4% Li2O and 115ppm Ta2O5 from 20m					
							62	77	15	1.5	191	
							incl. 10m @ 2% Li2O and 258ppm Ta2O5 from 67m					
							97	98	1	1	126	
							44	46	2	1.4	159	
							incl. 1m @ 2% Li2O and 125ppm Ta2O5 from 45m					
KVRC0111	258609	6959034	523	-55	46	130	75	87	12	1.6	205	
							incl. 8m @ 2% Li2O and 206ppm Ta2O5 from 77m					
							91	92	1	1.1	162	
							100	108	8	1.5	129	
							incl. 2m @ 2.2% Li2O and 134ppm Ta2O5 from 105m					
							61	64	3	1.1	260	
KVRC0112	258608	6959031	523	-69	227	154	93	84	1	1.6	247	
							86	99	13	1.2	205	
							incl. 5m @ 1.9% Li2O and 292ppm Ta2O5 from 89m					
							114	117	3	0.4	22	
							75	89	14	1.5	202	
							incl. 3m @ 2.1% Li2O and 310ppm Ta2O5 from 78m and 3m @ 2.2% Li2O and 157ppm Ta2O5 from 84m					
KVRC0113	258928	6959208	508	-54	45	124	126	136	10	1.9	93	
							incl. 7m @ 2.2% Li2O and 97ppm Ta2O5 from 128m					
							141	142	1	1.7	250	
							146	150	4	1.5	148	
							incl. 1m @ 2.8% Li2O and 123ppm Ta2O5 from 123m					
							22	24	2	2.7	182	
KVRC0114	258885	6959166	514	-55	45	130	incl. 1m @ 4.2% Li2O and 156ppm Ta2O5 from 22m					
							33	36	3	0.1	329	
							114	119	5	0.1	146	
							0	6	6	0.6	154	
							24	25	1	1.1	204	
							37	41	4	1.4	163	
KVRC0115	258845	6959125	501	-54	46	130	incl. 2m @ 1.9% Li2O and 200ppm Ta2O5 from 38m					
							114	117	3	2	188	
							incl. 2m @ 2.4% Li2O and 196ppm Ta2O5 from 114m					

KATHLEEN VALLEY RC DRILLING STATISTICS (CONT.)

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect	
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)		
KVRC0116	258800	6959080	504	-55	50	140	41	48	7	1.2	223	Kathleens Corner	
							incl. 3m @ 1.7% Li2O and 245ppm Ta2O5 from 43m						
							53	59	6	1	131		
							incl. 1m @ 1.9% Li2O and 210ppm Ta2O5 from 53m						
							80	85	5	1.3	214		
							incl. 2m @ 2.2% Li2O and 219ppm Ta2O5 from 81m						
KVRC0117	258755	6959038	519	-54	47	140	128	130	2	0.6	111	Kathleens Corner	
							0	5	5	0.9	179		
							73	91	18	1.6	212		
							incl. 2m @ 2.1% Li2O and 180ppm Ta2O5 from 74m						
							and 1m @ 2.4% Li2O and 231ppm Ta2O5 from 80m						
							104	107	3	0.9	134		
KVRC0118	258710	6958997	520	-55	49	172	22	24	2	0.9	297	Kathleens Corner	
							83	97	14	1.2	217		
							incl. 1m @ 2.5% Li2O and 201ppm Ta2O5 from 84m						
							and 2m @ 2.1% Li2O and 253ppm Ta2O5 from 89m						
							and 1m @ 1.9% Li2O and 163ppm Ta2O5 from 96m						
							128	134	6	1.4	178		
KVRC0119	258671	6958948	522	-53	48	142	incl. 3m @ 1.9% Li2O and 157ppm Ta2O5 from 128m					Kathleens Corner	
							85	100	15	1.1	197		
							incl. 1m @ 2.2% Li2O and 408ppm Ta2O5 from 88m						
							and 5m @ 1.6% Li2O and 133ppm Ta2O5 from 94m						
							56	58	2	1.6	323		
							98	119	21	1.5	197		
KVRC0120	258668	6958944	523	-53	228	140	incl. 3m @ 2.3% Li2O and 243ppm Ta2O5 from 99m					Kathleens Corner	
							and 5m @ 2.8% Li2O and 238ppm Ta2O5 from 105m						
							and 1m @ 1.7% Li2O and 377ppm Ta2O5 from 114m						
							and 1m @ 1.9% Li2O and 361ppm Ta2O5 from 117m						
							28	35	7	0.6	109		
							incl. 1m @ 1.7% Li2O and 309ppm Ta2O5 from 33m						
KVRC0121	258556	6959190	513	-56	47	142	96	103	7	0.8	172	Kathleens Corner	
							incl. 1m @ 1.7% Li2O and 225ppm Ta2O5 from 99m						
							114	123	9	0.9	111		
							incl. 2m @ 1.8% Li2O and 140ppm Ta2O5 from 115m						
							128	131	3	1.1	270		
							incl. 1m @ 1.9% Li2O and 227ppm Ta2O5 from 129m						
KVRC0122	258514	6959152	521	-56	45	148	134	135	1	2.3	193	Kathleens Corner	
							51	53	2	1.2	176		
							67	71	4	1.1	157		
							99	121	22	1.5	218		
							incl. 6m @ 2.5% Li2O and 254ppm Ta2O5 from 100m						
							and 5m @ 1.7% Li2O and 292ppm Ta2O5 from 126m						
KVRC0123	258510	6959142	521	-84	53	160	126	138	12	1.3	122	Kathleens Corner	
							incl. 5m @ 1.9% Li2O and 128ppm Ta2O5 from 127m						
							52	54	2	1	182		
							66	68	2	1.4	291		
							incl. 1m @ 2% Li2O and 296ppm Ta2O5 from 66m						
							82	94	12	1.7	223		
KVRC0124	258502	6959142	521	-59	228	172	102	106	4	1	169	Kathleens Corner	
							113	125	12	1.8	161		
							incl. 2m @ 1.8% Li2O and 212ppm Ta2O5 from 113m						
							and 6m @ 2.5% Li2O and 189ppm Ta2O5 from 118m						
							141	153	12	0.9	131		
							incl. 4m @ 1.8% Li2O and 210ppm Ta2O5 from 148m						
KVRC0125	258636	6959000	523	-84	44	120	79	80	1	1.4	183	Kathleens Corner	
							93	109	16	1.4	196		
							incl. 4m @ 1.9% Li2O and 183ppm Ta2O5 from 93m						
							and 6m @ 2.1% Li2O and 204ppm Ta2O5 from 100m						
							134	140	6	1.3	120		
							incl. 2m @ 2% Li2O and 174ppm Ta2O5 from 136m						
KVRC0126	258713	6958924	520	-87	46	160	147	150	3	1.1	279	Kathleens Corner	
							incl. 1m @ 1.7% Li2O and 358ppm Ta2O5 from 147m						
							154	163	9	1.4	135		
							incl. 2m @ 2.6% Li2O and 157ppm Ta2O5 from 154m						
							and 1m @ 2% Li2O and 133ppm Ta2O5 from 158m						
							incl. 1m @ 2.1% Li2O and 173ppm Ta2O5 from 167m						
KVRC0127	258823	6958791	519	-55	46	120	74	84	10	1.4	239	Kathleens Corner	
							incl. 6m @ 2% Li2O and 200ppm Ta2O5 from 74m						
							97	99	2	0.6	144		
							80	83	3	1.2	134		
							incl. 1m @ 2.1% Li2O and 147ppm Ta2O5 from 81m						
							126	127	1	1	114		
KVRC0128	258796	6958757	522	-53	44	120	149	150	1	2	252	Assays pending	
							10	12	2	0.6	313		
							68	70	2	1.6	212		
							incl. 1m @ 2.6% Li2O and 282ppm Ta2O5 from 69m						
							81	84	3	0.8	127		
							87	89	2	1.3	65		
<p>* True widths estimated as follows:</p> <p>Holes drilled towards NE (~045°) at Kathleen's Corner, true widths 85-95%</p> <p>Holes drilled towards NE (~045°) at Mt Mann, true widths 80-90% of</p> <p>Holes drilled towards SW (~225°) at Kathleen's Corner, true widths 65-75%</p> <p>Holes drilled towards SW (~225°) at Mt Mann, true widths 30-50% of</p> <p>KVRC0135 true widths ~20% of downhole width</p>													

KATHLEEN VALLEY DIAMOND CORE DRILLING STATISTICS

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect		
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)			
KVDD0001	258690	6959191	512	-55	39	141.2	39.05	41.24	2.19	2.1	291	Kathleens Corner		
							incl. 1m @ 2.5% Li2O and 289ppm Ta2O5 from 40m							
							47.07	49	1.93	2.7	258			
							53	54.87	1.87	1.7	230			
							incl. 0.87m @ 2.2% Li2O and 217ppm Ta2O5 from 54m							
							70.65	85.55	14.9	1.4	190			
							incl. 4m @ 2.1% Li2O and 288ppm Ta2O5 from 72m and 4m @ 1.8% Li2O and 178ppm Ta2O5 from 81m							
							102.26	103.71	1.45	1.4	336			
							124	125	1	1	243			
							14	16	2	1	452			
							59.29	76	16.71	1.6	215			
							incl. 3m @ 2.2% Li2O and 124ppm Ta2O5 from 63m and 6m @ 2.3% Li2O and 241ppm Ta2O5 from 68m							
							80.48	83	2.52	1.7	153			
							incl. 1.52m @ 2% Li2O and 110ppm Ta2O5 from 80.48m							
							122.19	123	0.81	1	238			
							130	130.9	0.9	0.9	204			
KVDD0002	258738	6959090	514	-55	45	156.4	72	87	15	1.4	233	Kathleen's Corner		
							incl. 7m @ 2% Li2O and 212ppm Ta2O5 from 75m and 1m @ 1.9% Li2O and 116ppm Ta2O5 from 86m							
							134.06	141	6.94	1.5	148			
							incl. 1m @ 2.1% Li2O and 74ppm Ta2O5 from 135m and 2m @ 2.1% Li2O and 172ppm Ta2O5 from 137m							
							42	50.12	8.12	1.4	125			
							incl. 2m @ 2.1% Li2O and 99ppm Ta2O5 from 46m							
							66.2	66.85	0.65	1.1	87			
							70.22	76	5.78	1.5	106			
							incl. 1.34m @ 1.9% Li2O and 98ppm Ta2O5 from 71m and 2m @ 1.8% Li2O and 134ppm Ta2O5 from 74m							
							103.91	108	4.09	1.9	301			
KVDD0003	258722	6958935	520	-55	41	159.2	115.75	117	1.25	0.6	82	Mt Mann		
							141	141.9	0.9	1.1	232			
							162	170	8	1.5	82			
							incl. 3m @ 2.1% Li2O and 81ppm Ta2O5 from 167m							
							173.8	178.5	4.7	1.3	119			
							40	52.85	12.85	1.9	132			
							incl. 8m @ 2.1% Li2O and 137ppm Ta2O5 from 44m							
							79	83	4	1.1	99			
							102.04	103.83	1.79	1.4	337			
							130.03	136	5.97	1.8	155			
KVDD0004	258444	6958521	521	-54	50	189.2	165.42	170.44	5.02	1.3	138	Mt Mann		
							incl. 1.6m @ 2% Li2O and 148ppm Ta2O5 from 167m							
							181.98	191	9.02	1.5	160			
							incl. 1.93m @ 1.9% Li2O and 103ppm Ta2O5 from 183m and 2m @ 2.2% Li2O and 256ppm Ta2O5 from 188m							
							38.05	52	13.95	1.6	129			
							incl. 7m @ 1.9% Li2O and 118ppm Ta2O5 from 43m							
							65.99	66.89	0.9	1.7	188			
							95.16	100	4.84	1	196			
							115	118	3	1.7	174			
							True widths - see RC drill statistics							
KVDD0005	258528	6958434	531	-60	44	216.4	108.13	114.17	6.04	1.6	155	Kathleen's Corner		
							incl. 4m @ 1.9% Li2O and 151ppm Ta2O5 from 108.13m							
							145.08	148.26	3.18	1.4	423			
							156.75	163.85	7.1	1.5	165			
							incl. 4.7m @ 1.8% Li2O and 193ppm Ta2O5 from 156.75m							
							165.73	169.7	3.97	1.3	159			
							incl. 1.97m @ 2% Li2O and 158ppm Ta2O5 from 165.73m							
							184.23	186.35	2.12	1.1	184			
							incl. 1m @ 1.8% Li2O and 245ppm Ta2O5 from 184.23m							
							188.65	191.5	2.85	2.4	140			
KVDD0006	258621	6958311	545	-55	44	185.6	205.11	207.1	1.99	1.1	129	Kathleen's Corner		
							217.76	218.76	1	1.2	154			
							123.47	132.4	8.93	1.3	196			
							incl. 1m @ 2% Li2O and 315ppm Ta2O5 from 123.47m and 1m @ 1.9% Li2O and 238ppm Ta2O5 from 125.47m and 0.93m @ 2.6% Li2O and 100ppm Ta2O5 from 129.47m							
							137.48	137.98	0.5	1.4	100			
							39.1	43	3.9	1.4	448			
							105.23	106.22	0.99	2	224			
							incl. 0.77m @ 2.4% Li2O and 123ppm Ta2O5 from 105.23m							
							113.5	120.1	6.6	0	338			
							True widths - see RC drill statistics							

BULDANIA RC DRILLING STATISTICS

Hole_ID	Prospect	East	North	RL	Dip	Azimuth	Depth	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results				
								From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)
BDRC0001	Conda	414492	6450902	337	-60	320	82	25	26	1	0.5	1
								28	29	1	0.5	52
BDRC0002	Conda	414463	6450923	333	-60	323	80	11	14	3	0.8	50
								incl. 1m @ 1.4% Li2O and 40ppm Ta2O5 from 13m				
BDRC0003	Anna	414218	6451415	327	-59	52	100	28	44	16	1.2	81
								incl. 1m @ 1.9% Li2O and 148ppm Ta2O5 from 34m				
								incl. 2m @ 1.7% Li2O and 67ppm Ta2O5 from 37m				
								incl. 2m @ 1.5% Li2O and 40ppm Ta2O5 from 41m				
								62	66	4	1.1	233
								incl. 1m @ 2% Li2O and 347ppm Ta2O5 from 63m				
								75	78	3	1.9	132
								97	100	3	1.8	82
								incl. 1m @ 3.4% Li2O and 101ppm Ta2O5 from 99m (EoH)				
								22	25	3	0.6	7
BDRC0004	Anna	414244	6451442	327	-60	51	100	29	30	1	0.5	38
								32	37	5	0.9	45
								39	42	3	1.1	64
								70	82	12	1.2	65
								incl. 7m @ 1.7% Li2O and 56ppm Ta2O5 from 72m				
								96	97	1	0.5	49
								98	99	1	1.4	48
								46	48	2	0.8	94
								69	70	1	0.6	49
								No significant assays				
BDRC0005	Conda	414522	6450872	334	-60	318	80	2	5	3	1.1	79
								7	8	1	1.2	37
								22	23	1	1	53
								31	32	1	0.6	32
								10	11	1	1.2	34
								No significant assays				
								84	87	3	0.1	192
								7	9	2	1	36
								16	41	25	1.2	48
								incl. 3m @ 2% Li2O and 48ppm Ta2O5 from 22m				
BDRC0006	Conda	414410	6450980	338	-59	322	80	incl. 5m @ 2% Li2O and 25ppm Ta2O5 from 27m				
								51	61	10	1	53
								incl. 2m @ 2% Li2O and 51ppm Ta2O5 from 53m				
								79	84	5	0.7	38
								86	88	2	1	73
								99	106	7	1	44
								incl. 1m @ 1.8% Li2O and 32ppm Ta2O5 from 99m				
								incl. 1m @ 1.7% Li2O and 66ppm Ta2O5 from 103m				
								109	11	2	0.5	15
								1	6	5	1.2	64
BDRC0013	Anna	414301	6451497	320	-58	54	100	incl. 2m @ 2.3% Li2O and 45ppm Ta2O5 from 1m				
								46	48	2	1.3	64
BDRC0014	Anna	414306	6451362	329	-58	50	166	13	32	19	0.7	174
								35	37	2	1.1	34
								39	45	6	0.4	69
								60	63	3	1.3	111
								incl. 1m @ 1.8% Li2O and 80ppm Ta2O5 from 61m				
								84	98	14	0.9	68
								incl. 4m @ 1.6% Li2O and 81ppm Ta2O5 from 85m				
								114	116	2	1.2	61
								incl. 1m @ 1.9% Li2O and 95ppm Ta2O5 from 115m				
								124	154	30	0.8	46
BDRC0005	Anna	414347	6451390	329	-58	56	130	incl. 5m @ 1.5% Li2O and 65ppm Ta2O5 from 128m				
								7	12	5	1	58
								incl. 1m @ 1.7% Li2O and 18ppm Ta2O5 from 10m				
								15	17	2	0.6	1
								23	24	1	0.5	1
								39	97	58	1.2	36
								incl. 20m @ 1.6% Li2O and 29ppm Ta2O5 from 40m				
								incl. 4m @ 1.8% Li2O and 34ppm Ta2O5 from 71m				
								incl. 2m @ 2.5% Li2O and 33ppm Ta2O5 from 93m				
								6	42	36	1	34
BDRC0016	Anna	414373	6451427	322	-58	47	104	incl. 3m @ 2% Li2O and 31ppm Ta2O5 from 12m				
								incl. 6m @ 1.7% Li2O and 33ppm Ta2O5 from 29m				
								18	33	15	1.2	44
								incl. 3m @ 2.4% Li2O and 36ppm Ta2O5 from 20m				
								incl. 2m @ 1.7% Li2O and 33ppm Ta2O5 from 27m				
								54	56	2	1.1	87
								16	21	5	0.7	54
								23	35	12	0.8	69
								42	45	3	0.5	42
								30	33	3	0.8	74
BDRC0017	Anna	414398	6451451	322	-59	47	70	incl. 1m @ 1.7% Li2O and 57ppm Ta2O5 from 25m				
								30	33	3	0.8	74
								42	50	8	0.7	49
								55	61	6	0.7	62
								No significant assays				
								9	22	13	1	92
								incl. 1m @ 1.8% Li2O and 89ppm Ta2O5 from 10m				
								incl. 2m @ 1.8% Li2O and 65ppm Ta2O5 from 20m				
								14	17	3	0.7	42
								26	46	20	0.8	61
BDRC0024	Anna	414255	6451464	321	-58	236						

TOOLEBUC / LILYVALE EXTENDED – DRILL HOLE STATISTICS

Hole_ID	Prospect	East	North	RL	Depth	Azimuth	Dip	Significant V2O5 (>0.25%)			
								From (m)	To (m)	Interval	V2O5%
JRC08016	Lilyvale	695813	7735519	135	30	0	-90				
JRC08017	Lilyvale	695776	7735124	135	24	0	-90				
JRC08018	Lilyvale	695745	7734704	135	24	0	-90	6	12	6	0.34
								incl. 1m @ 0.52% V2O5 from 8m			
JRC08019	Lilyvale	695712	7734299	135	24	0	-90				
JRC08020	Lilyvale	695680	7733911	135	21	0	-90	3	6	3	0.36
JRC08021	Lilyvale	695640	7733474	135	21	0	-90	6	11	5	0.32
								incl. 1m @ 0.51% V2O5 from 7m			
JRC08022	Lilyvale	695607	7733082	135	21	0	-90	15	19	4	0.48
								incl. 2m @ 0.63% V2O5 from 16m			
JRC08023	Lilyvale	695575	7732676	135	23	0	-90				
JRC08032	Lilyvale	696540	7732628	135	21	0	-90	5	11	6	0.33
								incl. 1m @ 0.55% V2O5 from 7m			
JRC08033	Lilyvale	696596	7733066	135	18	0	-90	4	7	3	0.35
JRC08034	Lilyvale	694590	7732894	135	27	0	-90				
JRC08035	Lilyvale	694601	7733314	135	21	0	-90				
JRC08036	Lilyvale	693582	7732961	135	27	0	-90	16	23	7	0.35
								incl. 1m @ 0.71% V2O5 from 18m			
JRC08037	Lilyvale	693606	7733377	135	21	0	-90				
JRC08038	Lilyvale	693626	7733744	135	20	0	-90				
JRC08039	Lilyvale	693727	7734181	135	24	0	-90	6	11	5	0.36
								incl. 1m @ 0.59% V2O5 from 7m			
JRC08040	Lilyvale	693770	7734602	135	24	0	-90	8	12	4	0.37
								incl. 1m @ 0.57% V2O5 from 10m			

Hole_ID	Prospect	East	North	RL	Depth	Azimuth	Dip	Significant V2O5 (>0.25%)			
								From (m)	To (m)	Interval	V2O5%
JRC08041	Lilyvale	693820	7734912	135	12	0	-90	6	11	5	0.33
JRC08042	Lilyvale	693860	7735279	135	24	0	-90	incl. 1m @ 0.67% V2O5 from 8m			
								12	19	7	0.33
JRC08043	Lilyvale	692540	7733081	135	24	0	-90	13	19	6	0.35
								incl. 1m @ 0.62% V2O5 from 14m			
JRC08044	Lilyvale	692590	7733454	135	26	0	-90	24	26	2	0.32
JRC08045	Lilyvale	692640	7733847	135	24	0	-90	No significant assays			
JRC08046	Lilyvale	692685	7734234	135	27	0	-90	16	22	6	0.37
								incl. 1m @ 0.65% V2O5 from 18m			
JRC08047	Lilyvale	692714	7734588	135	24	0	-90	18	24	6	0.37
JRC08048	Lilyvale	692735	7734978	135	27	0	-90	3	6	3	0.36
JRC08049	Lilyvale	692728	7735368	135	27	0	-90	9	14	5	0.34
JRC08050	Lilyvale	691540	7733177	135	24	0	-90	6	12	6	0.33
JRC08051	Lilyvale	691580	7733568	135	27	0	-90	13	20	7	0.33
JRC08052	Lilyvale	691615	7733964	135	27	0	-90	9	16	7	0.31
JRC08053	Lilyvale	691665	7734351	135	19	0	-90	13	19	6	0.36
JRC08054	Lilyvale	691687	7734514	135	24	0	-90	23	24	1	0.41
JRC08055	Lilyvale	691712	7734749	135	27	0	-90	11	18	7	0.32
JRC08067	Lilyvale	692457	7732674	135	30	0	-90	14	22	8	0.36
								incl. 1m @ 0.74% V2O5 from 16m			
JRC08068	Lilyvale	693533	7732554	135	24	0	-90	No significant assays			
JRC08071	Lilyvale	694524	7732441	135	24	0	-90	21	24	3	0.43
								incl. 1m @ 0.56% V2O5 from 23m			

Down hole widths approximately equivalent to true widths