



18 July 2018

RAIDEN COMMENCES MAIDEN DRILL PROGRAM AT STARA PLANINA

HIGHLIGHTS

- **Maiden drill program commences** to test copper-gold soil and IP anomalies at Raiden's Stara Planina Project in Serbia
- Initial program comprises **3,000m of diamond drilling**
- Program will test priority targets identified at the **Aldinac** and **Gradiste** Targets following initial geophysics and soil geochemistry surveys
 - Aldinac target is defined by Cu-Au-Mo in soil anomaly extending over 2.5km x 0.75 km area and associated by an intense IP anomaly
 - Gradiste target is 3km x 1km Cu-Mo-Au soil anomaly with elevated gold up to 8ppm Au and is associated by an intense IP anomaly
- **Drilling to be undertaken by Drillex International DOO**, who have extensive experience operating in Serbia
- The Company will provide further updates as data is received

Raiden Resources Limited (ASX: RDN) ('**Raiden**' or the '**Company**') is pleased to announce the commencement of the maiden drilling program at the Stara Planina Project. The Company will initially test the Aldinac and Gradiste targets which are defined by soil anomalies and Induced Polarisation anomalies (for more information, refer to Raiden's previous announcements pertaining to Stara Planina exploration activities).

The diamond drilling will comprise an initial ~3,000m program across the Company's identified anomalies at Aldinac and Gradiste. Raiden remains fully funded for the remainder of its 2018 exploration budget, as it systematically evaluates its highly prospective project portfolio located on the prolific Tethyan Belt.

Managing Director Dusko Ljubojevic Stated:

"The commencement of our maiden drilling program on the Stara Planina project is an exciting milestone as we aim to accelerate our exploration program in the second half of 2018. We will concurrently be evaluating further targets and we look to provide further updates as these are delivered."

"The Company remains well capitalised for its 2018 exploration program as we continue to systematically evaluate targets over our highly prospective project portfolio on the world class Tethyan Belt in Serbia. This methodical approach will allow for a seamless transition between targets and provide consistent news flow as we continue our aggressive exploration program."

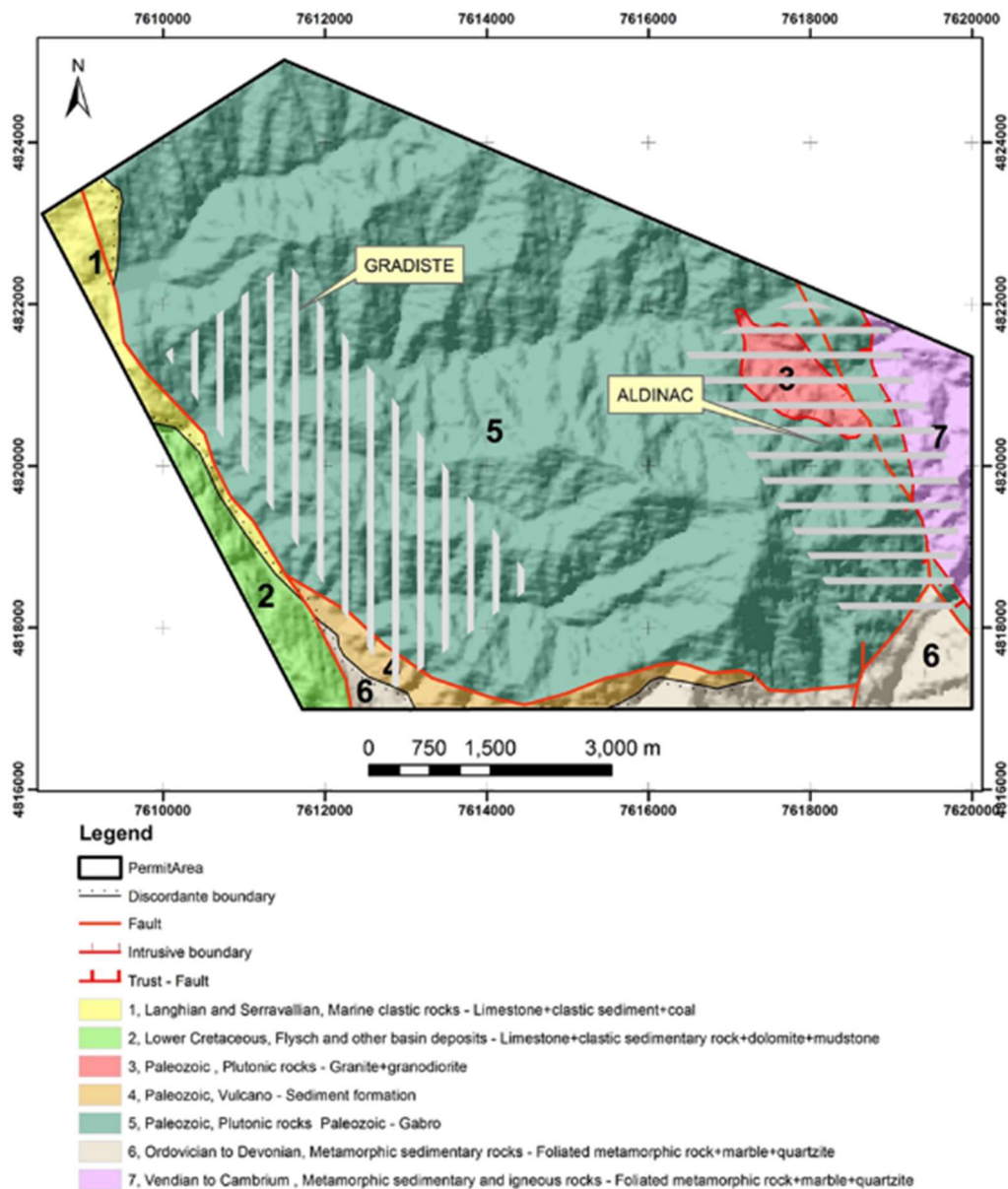


Figure 1 - Stara Planina permit geology and location of target Areas

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About Raiden Resources

Raiden Resources Limited (ASX:RDN) is an ASX listed copper—gold focused exploration company targeting the emerging prolific Tethyan metallogenic belt in eastern Europe, primarily in Serbia. The Company has recently formed an unincorporated Joint Venture Agreement with Rio Tinto in respect to two of its six projects, whereby Rio Tinto can earn a 75% project-level position in the properties via a staged exploration commitment totalling USD\$31.5 million in three stages at Rio Tinto’s election.

Raiden also retains a 100% in the applications for Pirot, Bor and Zupa (transfer in progress) projects and an executed earn in agreement on the Stara Planina Project, where it has the option to earn into 100% of the project. The Company considers its project portfolio prospective for intrusion-related mineralisation styles including gold, copper and other base metals.

Competent Person's Statement

The information in this announcement that relates to exploration results is based on information compiled by Mr Martin Pawlitschek, a Competent Person and a member of Australian Institute of Geoscientists (AIG). An AIG membership required the member to adhere to standards for the reporting of mineral exploration results and resources under JORC. Mr Martin Pawlitschek is employed by Raiden and has sufficient experience that is relevant to the style of mineralisation and type of deposited under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC 2012). Mr Martin Pawlitschek consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.