

18 July 2018

## National Leader and Fedex Partner selects Yojee

- **Yojee signs 2-year agreement with established Singapore based market leader Riverwood Logistics.**
- **Software is plug and play into Riverwood's operating environment with paid deliveries commencing immediately through the Yojee platform.**
- **Riverwood is rapidly growing with many new key contracts commencing, already serving: DHL; FedEx; SingPost; TNT; and being the launch partner for the 2-hour PrimeNow delivery service for Amazon, Singapore.**
- **Yojee and Riverwood will collaborate on freight network partnerships and technology innovation.**

Yojee Limited (**Yojee** or the **Company**) (ASX: **YOJ**), is pleased to announce that it has signed a 2-year agreement (via its wholly owned subsidiary, Yojee Solutions Pte Ltd) with Riverwood Pte Ltd (**Riverwood**) to provide Yojee's logistics software to Riverwood (**Agreement**), which the parties anticipate will enable Riverwood to create greater efficiencies, and simplify and improve user experience across Riverwood's operations. The software will be used 'off the shelf' by Riverwood, and a partnership program is in place to further optimise and innovate between the two parties. Any custom innovation beyond what has already been agreed between the parties will be paid, while Riverwood will offer its freight services as a partner to the Yojee freight network.

The Agreement is unconditional, and is effective as at the date of this announcement. Yojee sees this Agreement as a significant contract due to the calibre of Riverwood, and its presence in the Singaporean market. In accordance with Yojee's standard pricing model, fees will be derived upon each transaction that is completed by Riverwood through Yojee's logistics software (i.e., delivery and partner transfers) at an approximate rate of \$US0.20 per transaction (with marginal discounts provided based on volume levels).

CEO of Riverwood Syafiq Yussoff said, *"We have been rapidly growing and providing more and more services from: 2-hour express deliveries for a global ecommerce leader; next day deliveries; as well as working for many multinational corporations. As we have expanded and scaled we really needed to assess our technologies and it became clear that Yojee was best placed to help us with their unique network and partner focused model which includes route optimisation, which is the reality of modern logistics, but has not been catered for by other technologies we have assessed."*

*Riverwood has been growing by 10% quarter on quarter and anticipates expanding into a new 35,000 square foot warehouse and buying more vehicles to handle growing demand. As we grow and consider investment interest coming to us, we want to show that we are not just a modern logistics operational leader, but also a customer and driver-focused technology leader. We are also preparing for a future with blockchain technologies, especially towards Halal Blockchain and Logistics."*

Yojee Managing Director Ed Clarke said, *"Riverwood is a fantastic model of the modern logistics operator, with an agile approach to the rapidly changing demands of e-commerce demonstrated as mentioned by PM Lee Hsien Loong's National Day Rally Speech as one of the success stories of Singapore's new Digital Economy. Yojee looks forward to working with them to: scale their business and increase efficiencies; reduce costs per delivery; and delight drivers and customers."*

-ENDS-

For Investor Enquiries, please contact:

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**About Riverwood Pte Ltd:** Riverwood was established in 2012 and provides customised logistics solutions which are integrated into its customers' existing business processes and systems. Riverwood covers every aspect of logistics from: warehousing; retail logistics; and door-to-door deliveries, providing a wide distribution network for its clients within the region. As Singapore is Riverwood's home ground, it knows Singapore inside out and its partners rely on them to fulfil their deliveries efficiently. Riverwood provides end-to-end logistics solutions – from: warehousing; distribution; end transportation to e-commerce; and industry sectors solutions, backed by a highly scalable and integrated platform which cuts across all lines of businesses. Riverwood has established long term relationships with clients from: Malaysia; Indonesia; Hong Kong; and Thailand, with upcoming plans to make inroads into Japan. One of the solutions that Riverwood provides is retail logistics, which include: pre-shipment services; importation services; free trade zone; warehousing solutions; customer service; and distribution services. Riverwood offers freight solutions which encompasses: air freight; ocean freight; consolidation; and groupage. Besides these, Riverwood caters to industry-specific solutions which help businesses in other industries to thrive and achieve their business goals.

[www.riverwood.com.sg](http://www.riverwood.com.sg)

**About Yojee Limited (ASX: YOJ)**, a new, future ready platform technology company developing powerful logistics and supply chain management capabilities via its world-class blockchain secured software and expansive partner network across South East Asia and Australia.

[www.yojee.com](http://www.yojee.com)



## Transforming the Logistics Economy, Digitally



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