

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	MGC Pharmaceuticals Limited
<b>ABN</b>	30 116 800 269

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Brett Anthony Mitchell
<b>Date of last notice</b>	6 July 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Trustee
<b>Date of change</b>	17 July 2018
<b>No. of securities held prior to change</b>	i) Brett and Michelle Mitchell <Mitchell Spring Family A/C> 12,458,889 Fully Paid Ordinary Shares 8,000,000 Performance Rights  ii) Brett and Michelle Mitchell <Lefthanders Super Fund A/C> 3,735,005 Fully Paid Ordinary Shares 2,000,000 Performance Rights
<b>Class</b>	Conversion of Performance Rights into Ordinary Shares
<b>Number acquired</b>	i) 8,000,000 Ordinary Shares ii) 2,000,000 Ordinary Shares

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	i) 8,000,000 Performance Rights ii) 2,000,000 Performance Rights
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration – conversion of Performance Rights into Ordinary Shares
<b>No. of securities held after change</b>	i) Brett and Michelle Mitchell <Mitchell Spring Family A/C> 20,458,889 Fully Paid Ordinary Shares  ii) Brett and Michelle Mitchell <Lefthanders Super Fund A/C> 5,735,005 Fully Paid Ordinary Shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of Milestone 1 & 2 Performance Rights into Ordinary Shares

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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