

19 July 2018

ASX MARKET RELEASE (ASX: AMG)

Additional High-Grade Cobalt, Copper and Gold Identified at the Burra Project, South Australia

HIGHLIGHTS

- **High-grade Cobalt up to 3,570 ppm (0.357 % Co - BUPR0043) identified in rock chip samples from reconnaissance field work at the Cobalt Copper, and Gold Burra Project, South Australia.**
- **Rock chip analysis also returned high grade Gold (6.9 g/t Au) and Copper (25 % Cu).**
- **Historic drilling focused on Copper mineralization with no historic assaying for Cobalt and limited assaying for Gold.**
- **Existing Princess Royal JORC 2004 Inferred Mineral Resource¹ estimate of 216,586 te @ 0.96% Cu totalling 2,083 te of contained Copper does not include Cobalt and Gold values (ASX: PNX 19 September 2017).**
- **Cobalt up to 6,920 ppm was also identified in recently found rock chip samples, 30 km to the north along the same strongly mineralised northwest structural corridor (ASX: AMG 7th May 2018).**
- **Highlights the potential for further new Cobalt discoveries within Ausmex's controlled 7,010 sq. Kms of tenure along a 30 km corridor of the underexplored, highly prospective Burra Cobalt-Copper-Gold Project.**
- **A maiden RC drilling program to target high-grade Cobalt is planned to commence in August. Drilling approvals are in place and awaiting drilling contractor mobilisation.**

¹ The information pertaining to the Burra Project, Princess Royal Inferred Mineral Resource was prepared and first disclosed by PNX under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Ausmex Mining Group Ltd ASX: AMG (“The Company”) is pleased to announce high grade Cobalt, Copper, and Gold from surface outcropping rock chip samples at the Princess Royal prospect located within the Burra Project, approximately 160 km north of Adelaide (Figure 1).

As part of a review of the Burra Project a reconnaissance mapping and sampling program was carried out over the Princes Royal prospect (EL 5918). Ninety-nine surface rock chip samples were collected over a strike length of approximately 2.5 kms, this area has previously not been tested for Cobalt. Twenty-five samples returned greater than 510 ppm Cobalt with values up to 3,750 ppm Cobalt (Table 1 and Figure 2). The sampling program also highlighted the prospectivity for Copper and Gold mineralization to the north especially along the eastern thrust faulted contact (Table 2 and Figure 3).

Rocks in the Princess Royal prospect are predominantly composed of Skillogalee Dolomite which has been unconformably overlaid by slates and siltstones of the Saddleworth Formation. The Skillogalee Dolomite has been tightly folded along the regional north-northwest trends and is expressed as an anticlinal dome plunging both north and south. The folded sequence is fault bounded on both the west and the eastern sides. The thrust faulted contact on the east appears to play a significant control on mineralization.

The mineralisation occurs in the Upper Proterozoic Skillogalee Dolomite, the same formation which is host to the Burra Monster Mine ore body. Mineralisation generally consists of malachite, azurite, chrysocolla and cuprite, with minor chalcopyrite, associated with hydrothermal vein quartz, limonite and manganiferous brecciated zones.

The Burra Monster Mine produced 2.7 million tonnes of copper ore in two major mining phases — 1845–77 and 1970–81. The first phase was initially by underground high-grade tributing, with later open cutting in the 1870s to reduce costs. This realised around 700 000 t averaging 7% Cu. The second phase, carried out by Samin Ltd, was entirely by open cut with the resource estimated at the time as ~ 3.5 million tonnes grading 1.52% Cu. The final amount of ore mined during 1970–81 was 1.89 million tonnes grading 1.71% Cu. The pre-mining grade was close to 3% Cu (Drexel, 2009).

Three samples were selected for petrology by Pontifex and Associates Pty Ltd who highlighted *“The host quartz in these samples is interpreted as “hydrothermal”, but gradational to finer crystalline possibly epithermal in samples BUPR 44 and 49, suggesting perhaps a composite genesis of circulating (thermal) meteoric waters in oxide zones of deeper metalliferous mineralisation (with Co). The Cu-rich sample BUPR0040 is interpreted as hydrothermal vein quartz, carrying original chalcopyrite, now variously oxidised to chalcocite and malachite incorporated within goethitic gossanous boxwork.”*

Ausmex are currently undertaking a review, resampling and modelling of Princess Royal historic drill core for Cobalt and Gold; with a new drilling program being designed to the north along strike to follow up on high grade Cobalt, Copper and Gold grades previously not tested.

This new Cobalt results in conjunction with the recently discovered Willalo Cobalt prospect, within the Burra Project highlights the potential for further positive Cobalt results within

AMG's controlled 7,010 sq.kms Burra tenure; which is fast becoming a Cobalt-Copper-Gold district. AMG is continuing to systematically review and sample all tenure.

AMG expects to commence a 6-hole 1,000 metre results-based drill program at the Burra Project in August. The Company looks forward to keeping the market updated.

Ausmex Managing Director Mr Matt Morgan:

"The Company is pleased to announce these exciting high-grade Cobalt rock chip from the Princess Royal prospect and what this means to the overall Cobalt prospectivity of the district. We now have a potential 30 km corridor of Cobalt, Copper, and Gold mineralisation at Burra, confirming the company's belief that the area is highly prospective for economic mineralisation, yet has been previously underexplored.

This is a very exciting time for the company and shareholders, with a maiden RC drilling program currently being planned to target high grade Cobalt, commencing shortly, plus an additional potential 30 km of highly prospective mineralised ground to explore".



BUPR0047:

Quartz Manganiferous Breccia

1,955 ppm Co and 5% Cu



BUPR0087 Outcrop:

Hydrothermal Mn-Fe quartz
vein breccia

2,120 ppm Co, 0.388 g/t Au &
0.64% Cu



BUPR0092:

Iron rich quartz vein with
malachite, azurite and minor
chalcopyrite

13.6% Cu and 2.62 g/t Au

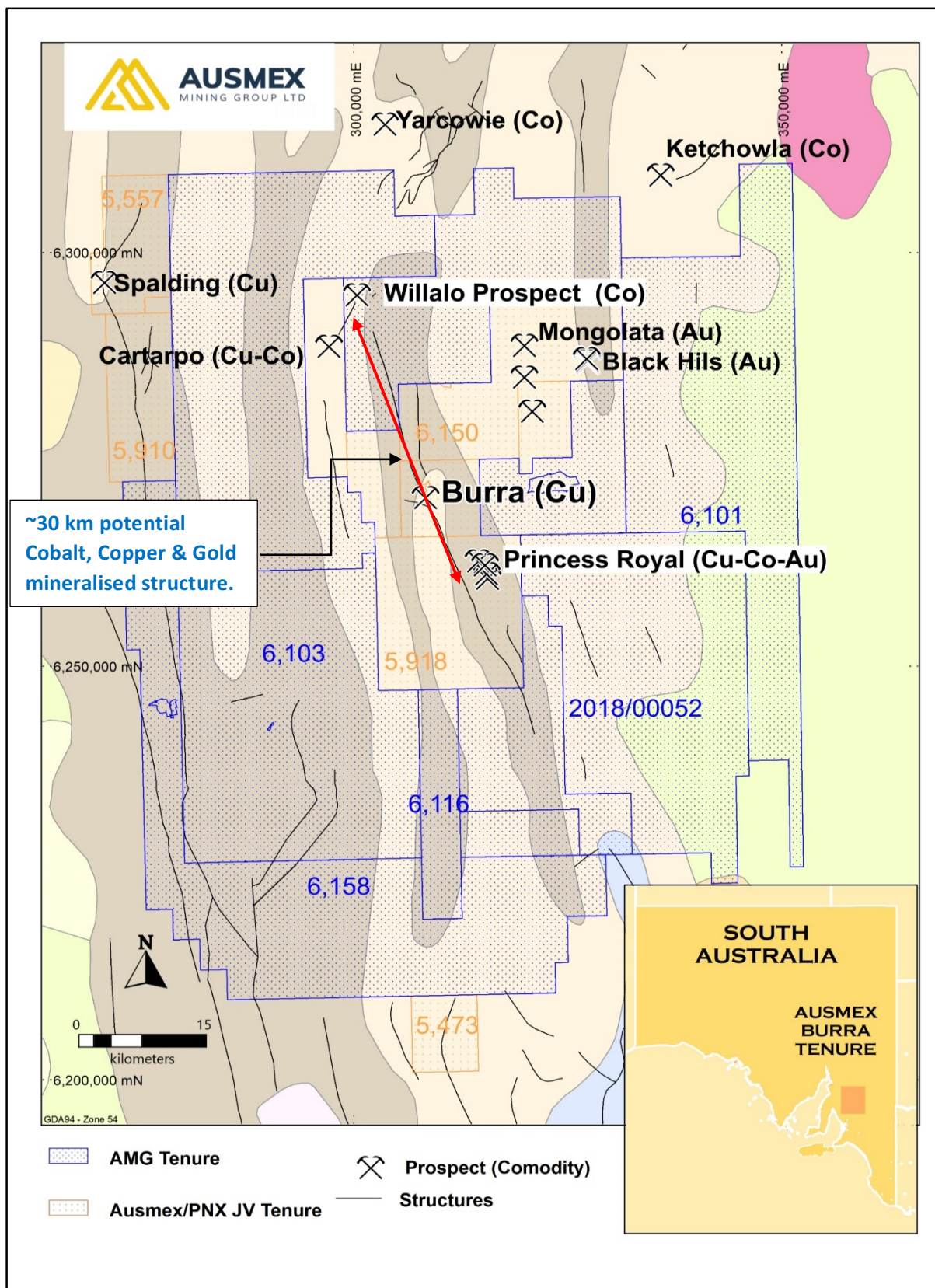
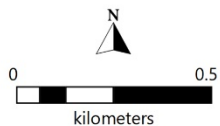
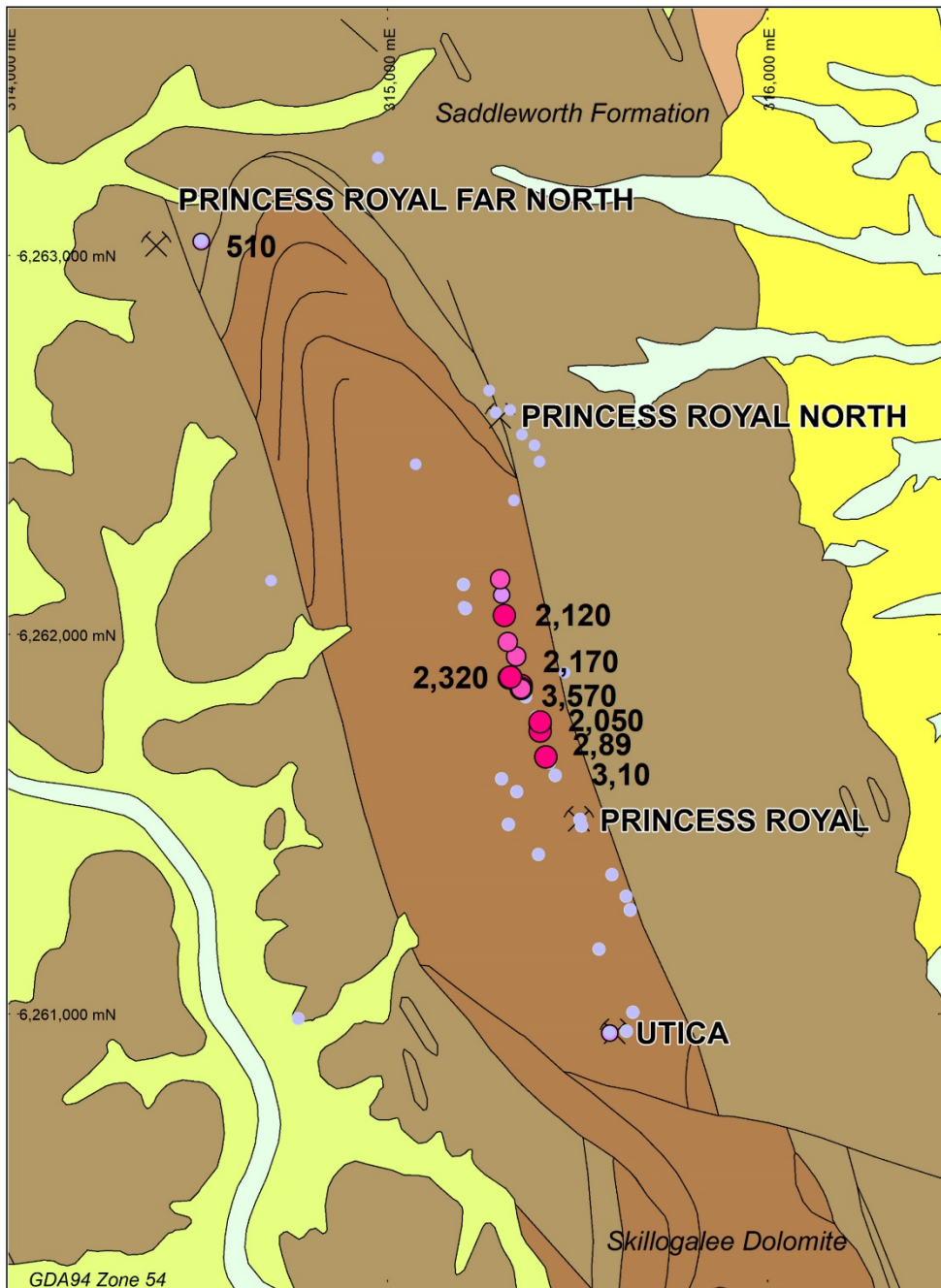


Figure 1: Ausmex Tenure in the Cobalt, Copper-Gold Burra District. Note potential ~ 30 km potential mineralised structure between the Ausmex discovered Willalo Cobalt prospect and the Copper, Gold & Cobalt bearing Princess Royal prospect.

PRINCESS ROYAL PROSPECT - COBALT

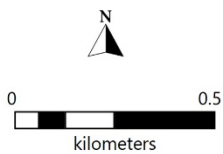
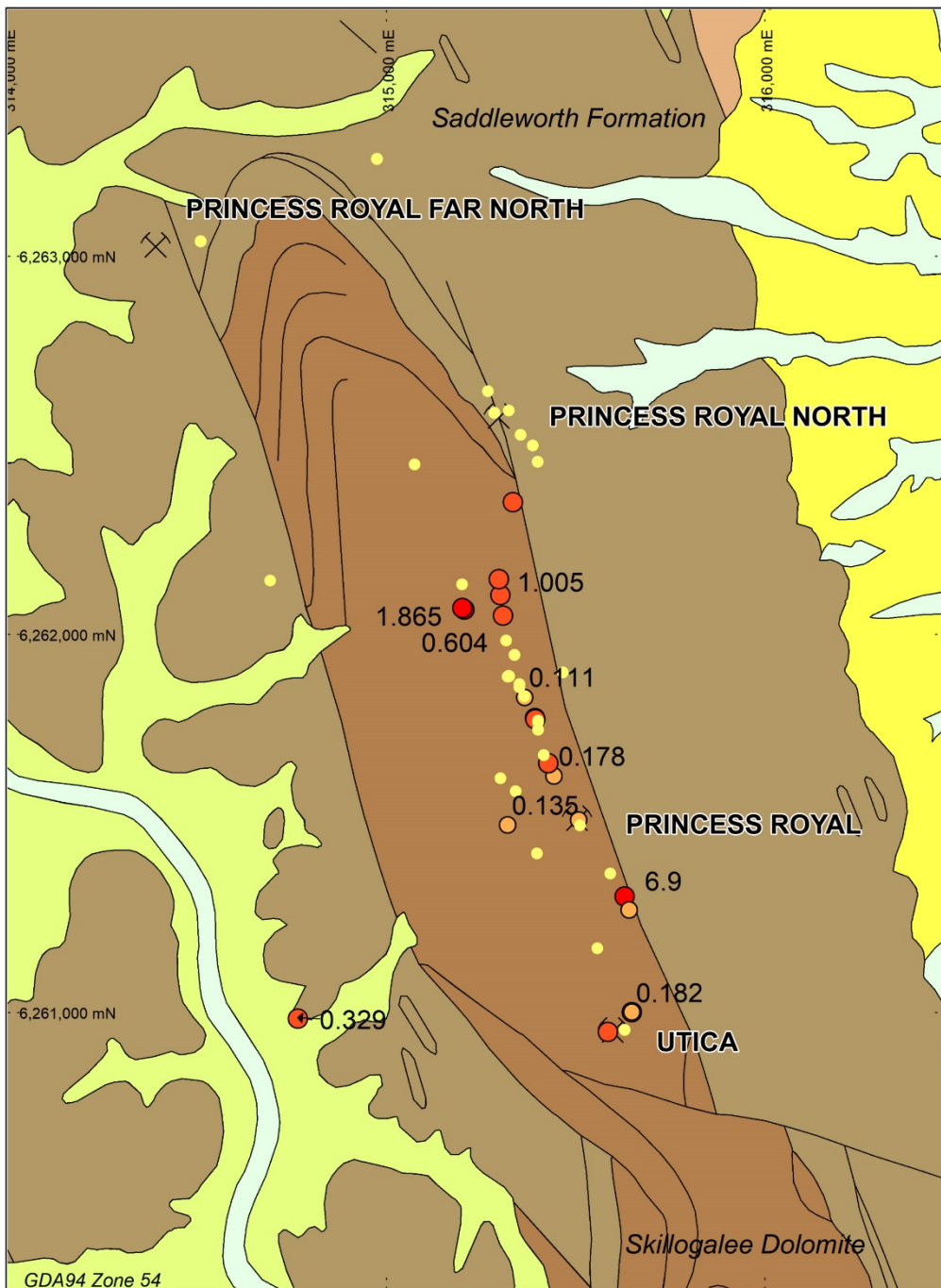


RockChip Samples Cobalt (Co) ppm

- 1,500 to 4,000
- 800 to 1,500
- 300 to 800
- 0 to 300

Figure 2: Princess Royal Prospect showing high grade Cobalt in rock chip samples

PRINCESS ROYAL PROSPECT - GOLD



Rock Chip Samples Gold (Au) g/t

- 1 to 8
- 0.3 to 1
- 0.1 to 0.3
- 0 to 0.1

Figure 3: Princess Royal Prospect showing high grade Gold in rock chip samples

Table 1: Significant rock chip samples greater than 500 ppm Cobalt (Co)

Sample ID	Easting (GDA 94 - Z54)	Northing (GDA 94 - Z54)	Co ppm	Au g/t	Ag g/t	Cu %
BUPR0043	315351	6261868	3570	0.005	7.1	5
BUPR0052	315416	6261680	3100	0.005	3.5	5
BUPR0051	315401	6261748	2890	0.005	2.5	5
BUPR0050	315401	6261748	2490	0.005	2.9	5
BUPR0028	315320	6261888	2320	0.005	1	1.61
BUPR0042	315351	6261868	2170	0.005	2.2	1.46
BUPR0087	315307	6262053	2120	0.388	8	0.64
BUPR0045	315324	6261889	2110	0.005	1.8	1.25
BUPR0027	315320	6261888	2080	0.01	1	1.33
BUPR0046	315401	6261768	2050	0.013	2.8	1.35
BUPR0047	315401	6261768	1955	0.005	1.7	1.49
BUPR0057	315401	6261772	1760	0.015	0.9	1.54
BUPR0054	315416	6261680	1700	0.005	1.5	1.34
BUPR0053	315416	6261680	1580	0.005	0.5	1.58
BUPR0048	315351	6261860	1560	0.023	0.7	1.53
BUPR0044	315324	6261889	1535	0.026	1.8	1.3
BUPR0085	315323	6261890	1530	0.01	3	1.27
BUPR0086	315316	6261983	1480	0.046	4	2.01
BUPR0084	315338	6261945	1350	0.03	10	1.18
BUPR0083	315338	6261945	1340	0.018	8	1.28
BUPR0049	315351	6261860	1130	0.005	1.3	0.947
BUPR0090	315296	6262149	810	0.624	2	0.483
BUPR0088	315300	6262107	750	0.47	2	0.578
BUPR0062	314509	6263039	510	0.029	4	2.9

**ALS Laboratory: Analytical Method ME-ICP61a - 0.5g sample, four acid digest ICP-MS determination*

Table 2: Significant rock chip samples greater than 0.3 g/t Gold (Au)

Sample ID	Easting GDA94 - Z54	Northing GDA 94_54	Au g/t	Ag g/t	Co ppm	Cu %
BUPR0001	315628	6261310	6.9	14	10	3.19
BUPR0092	315200	6262073	2.62	23	10	13.6
BUPR0024	315205	6262069	1.865	96	10	8.93
BUPR0091	315200	6262073	1.225	6	20	4.62
BUPR0089	315296	6262149	1.065	18	60	2.95
BUPR0039	315205	6262069	1.005	37	10	8.29
BUPR0090	315296	6262149	0.624	2	810	0.483
BUPR0041	315393	6261779	0.607	0.5	132	24
BUPR0025	315205	6262069	0.604	25	10	4.34
BUPR0094	315333	6262353	0.535	11	190	1.56
BUPR0088	315300	6262107	0.47	2	750	0.578
BUPR0036	315427	6261662	0.441	1	160	10.35
BUPR0056	315584	6260952	0.41	0.5	26	5
BUPR0087	315307	6262053	0.388	8	2120	0.642
BUPR0035	315427	6261662	0.373	1	60	6.63
BUPR0058	314765	6260987	0.329	0.8	199	23
BUPR0037	315392	6261782	0.325	1	130	8.78
BUPR0006	315647	6261004	0.315	9	10	15.2
BUPR0014	315507	6261512	0.299	2	10	2.7

*ALS Laboratory: Analytical Method Au-AA24 - 50g sample - fire assay fusion with atomic absorption spectroscopy

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Forward Looking Statements

The materials may include forward looking statements. Forward looking statements inherently involve subjective judgement, and analysis and are subject to significant uncertainties, risks, and contingencies, many of which are outside the control of, and may be unknown to, the company.

Actual results and developments may vary materially from that expressed in these materials. The types of uncertainties which are relevant to the company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on forward looking statements.

Any forward-looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or relevant stock exchange listing rules, the company does not undertake any obligation to publicly update or revise any of the forward-looking statements, changes in events, conditions or circumstances on which any statement is based.

Competent Person Statement

Statements contained in this report relating to exploration results and potential are based on information compiled by Ms Nicole Galloway Warland, who is a member of the Australian Institute of Geoscientists (AIG). Ms Galloway Warland is a consultant Project Manager of Ausmex Mining Group Limited and Geologist who has sufficient relevant experience in relation to the mineralization styles being reported on to qualify as a Competent Person as defined in the Australian Code for Reporting of Identified Mineral resources and Ore reserves (JORC Code 2012). Ms. Galloway Warland consents to the use of this information in this report in the form and context in which it appears.

Appendix 1: Full Rock Sample Analysis

Sample ID	Easting	Northing	Auppm	Agppm	Al%	Asppm	Bappm	Beppm	Bippm	Ca%	Cd ppm	Coppm	Crppm	Cuppm	Cu%	Fe%	Gappm	K%	Lappm	Lippm	Mg%
BUPR0001	315628	6261310	6.9	14	0.6	1020	10900	10	540	0.2	10	10	10	31900	3.19	2.68	50	0.3	50	100	0.17
BUPR0002	315640	6261274	0.055	2	0.21	50	2270	10	20	0.07	10	10	20	11700	1.17	1.32	50	0.1	50	100	0.05
BUPR0003	315640	6261274	0.133	2	0.22	130	2020	10	40	0.06	10	10	10	19600	1.96	3.03	50	0.1	50	100	0.05
BUPR0004	315640	6261274	0.113	2	0.2	230	3240	10	100	0.05	10	10	20	35300	3.53	2.99	50	0.1	50	100	0.05
BUPR0005	315647	6261004	0.182	1	0.12	170	19800	10	140	0.05	10	10	10	61200	6.12	3.63	50	0.1	50	100	0.05
BUPR0006	315647	6261004	0.315	9	0.3	290	5660	10	310	0.05	10	10	10	152000	15.2	3.5	50	0.1	50	100	0.05
BUPR0007	315647	6261004	0.26	1	0.46	80	12900	10	90	0.05	10	10	30	80000	8	17.35	50	0.2	50	100	0.07
BUPR0008	315629	6260954	0.03	1	0.1	50	1620	10	30	0.05	10	10	10	67500	6.75	1.05	50	0.1	50	100	0.05
BUPR0009	315629	6260954	0.011	1	0.11	50	9680	10	20	0.09	10	10	10	56300	5.63	1.74	50	0.1	50	100	0.06
BUPR0010	315585	6260953	0.012	1	0.15	270	10300	10	20	0.09	10	10	10	3450	0.345	39.8	50	0.1	50	100	0.07
BUPR0011	315585	6260953	0.126	2	0.2	60	7610	10	70	0.17	10	10	10	27900	2.79	3.24	50	0.1	50	100	0.05
BUPR0012	315557	6261170	0.007	1	0.48	50	3210	10	20	0.21	10	10	10	49500	4.95	2.81	50	0.2	50	100	0.15
BUPR0013	315398	6261420	0.005	1	0.11	50	4910	10	20	0.38	10	10	10	890	0.089	1.55	50	0.1	50	100	0.19
BUPR0014	315507	6261512	0.299	2	0.69	180	7760	10	60	0.09	10	10	20	27000	2.7	1.14	50	0.3	50	100	0.11
BUPR0015	315507	6261512	0.156	1	1.56	620	2520	10	100	0.22	10	40	20	101500	10.15	1.83	50	0.5	50	100	0.21
BUPR0016	315511	6261495	0.093	1	3.57	50	3330	10	50	0.16	10	30	20	45100	4.51	1.13	50	1.6	50	100	0.43
BUPR0017	315511	6261495	0.093	1	0.55	80	5540	10	20	1.92	10	40	20	54100	5.41	1.83	50	0.1	50	100	0.24
BUPR0018	315591	6261367	0.005	1	0.33	70	260	10	20	0.05	10	10	10	15900	1.59	1.22	50	0.1	50	100	0.05
BUPR0019	315319	6261499	0.135	1	0.14	50	18900	10	20	0.05	10	10	10	17500	1.75	1.6	50	0.1	50	100	0.05
BUPR0020	315319	6261499	0.249	1	0.19	50	15300	10	20	0.05	10	10	10	21500	2.15	1.34	50	0.1	50	100	0.05
BUPR0021	315319	6261499	0.215	1	0.25	60	14400	10	20	0.31	10	10	10	42500	4.25	1.6	50	0.1	50	100	0.19
BUPR0022	315341	6261585	0.06	1	0.22	160	300	10	20	0.12	10	10	10	11900	1.19	1.79	50	0.1	50	100	0.08
BUPR0023	315301	6261619	0.056	1	0.16	60	3830	10	20	0.1	10	10	10	85400	8.54	3.5	50	0.1	50	100	0.05
BUPR0024	315205	6262069	1.865	96	0.07	2170	7040	10	890	0.05	10	10	10	89300	8.93	2.94	50	0.1	50	100	0.05
BUPR0025	315205	6262069	0.604	25	0.05	1170	18100	10	420	0.05	10	10	10	43400	4.34	0.97	50	0.1	50	100	0.05
BUPR0026	315200	6262132	0.005	1	0.3	50	2730	10	20	0.17	10	10	10	490	0.049	0.93	50	0.1	50	100	0.05
BUPR0027	315320	6261888	0.01	1	5.64	220	43100	10	40	0.07	10	2080	10	13300	1.33	1.47	50	0.5	50	1200	0.1
BUPR0028	315320	6261888	0.005	1	6.24	150	33100	10	30	0.34	10	2320	10	16100	1.61	0.56	50	0.3	50	1500	0.05
BUPR0029	315364	6261836	0.111	1	0.53	70	6310	20	20	0.1	10	110	20	12800	1.28	3.83	50	0.2	50	100	0.12
BUPR0030	315364	6261836	0.061	1	0.42	50	5150	20	20	0.09	10	170	10	12600	1.26	1.18	50	0.1	50	100	0.06
BUPR0031	315394	6261782	0.099	1	0.73	50	1120	10	30	0.31	10	100	10	168500	16.85	1.56	50	0.1	50	100	0.26
BUPR0032	315394	6261782	0.241	1	1.93	50	1300	10	40	0.42	10	220	10	159000	15.9	2.17	50	0.3	50	100	0.43

Appendix 1: Full Rock Sample Analysis

Sample ID	Easting	Northing	Auppm	Agppm	Al%	Asppm	Bappm	Beppm	Bippm	Ca%	Cd ppm	Coppm	Crppm	Cuppm	Cu%	Fe%	Gappm	K%	Lappm	Lippm	Mg%
BUPR0033	315442	6261628	0.178	1	0.85	90	440	10	20	0.49	10	170	10	107000	10.7	4.48	50	0.2	50	100	0.25
BUPR0034	315442	6261628	0.114	1	0.81	50	450	10	20	0.11	10	80	10	74800	7.48	0.83	50	0.1	50	100	0.08
BUPR0035	315427	6261662	0.373	1	0.27	50	130	10	20	0.07	10	60	10	66300	6.63	0.58	50	0.1	50	100	0.09
BUPR0036	315427	6261662	0.441	1	0.3	60	400	10	20	0.05	10	160	10	103500	10.35	0.41	50	0.1	50	100	0.06
BUPR0037	315392	6261782	0.325	1	1.74	80	2100	10	20	12.65	10	130	20	87800	8.78	2.18	50	0.4	50	100	1.59
BUPR0038	315392	6261782	0.146	1	0.83	80	6600	10	20	11.85	10	160	10	36200	3.62	2.16	50	0.2	50	100	3.22
BUPR0039	315205	6262069	1.005	37	0.05	6660	7930	10	940	0.35	10	10	10	82900	8.29	1.28	50	0.1	50	100	0.05
BUPR0040	315584	6260952	0.042	0.5	0.15	19	1570	0.5	2	0.04	0.5	1	7	50000	5	0.39	10	0.05	10	10	0.04
BUPR0041	315393	6261779	0.607	0.5	1.87	70	3220	10.2	17	0.44	0.5	132	9	240000	24	3.97	10	0.44	10	10	0.41
BUPR0042	315351	6261868	0.005	2.2	5.43	163	10000	2.6	7	0.55	0.5	2170	1	50000	5	0.56	10	0.32	20	1240	0.07
BUPR0043	315351	6261868	0.005	7.1	7.38	183	10000	1.7	9	0.13	0.5	3570	1	50000	5	0.38	10	0.28	20	1950	0.08
BUPR0044	315324	6261889	0.026	1.8	3.94	130	10000	1.9	9	1.17	0.5	1535	1	50000	5	1.12	10	0.35	20	720	0.05
BUPR0045	315324	6261889	0.005	1.8	4.47	108	10000	1.6	12	0.09	0.6	2110	1	50000	5	0.3	10	0.61	20	930	0.02
BUPR0046	315401	6261768	0.013	2.8	4.96	140	10000	1.6	12	0.08	0.5	2050	1	50000	5	0.57	10	0.65	30	1040	0.03
BUPR0047	315401	6261768	0.005	1.7	5.68	146	10000	1.9	14	0.17	0.5	1955	1	50000	5	0.92	10	0.35	20	1310	0.06
BUPR0048	315351	6261860	0.023	0.7	5.95	149	10000	1.4	7	0.05	0.5	1560	1	60000	6	0.99	10	0.16	20	1550	0.06
BUPR0049	315351	6261860	0.005	1.3	3.53	109	10000	1.6	10	0.26	0.5	1130	1	9470	0.947	0.96	10	0.35	400	760	0.06
BUPR0050	315401	6261748	0.005	2.9	6.36	130	10000	1.6	4	0.11	0.5	2490	1	50000	5	0.34	10	0.42	30	1700	0.02
BUPR0051	315401	6261748	0.005	2.5	7.2	160	10000	1.8	10	0.08	0.5	2890	1	50000	5	0.33	10	0.33	10	1960	0.03
BUPR0052	315416	6261680	0.005	3.5	6.97	174	10000	1.9	7	0.1	0.5	3100	1	50000	5	0.13	10	0.39	10	1970	0.02
BUPR0053	315416	6261680	0.005	0.5	5.43	89	10000	1.6	11	0.05	0.5	1580	1	50000	5	0.93	10	0.18	10	1490	0.03
BUPR0054	315416	6261680	0.005	1.5	4.85	108	10000	1.4	9	0.07	0.5	1700	1	50000	5	0.54	10	0.54	20	1100	0.02
BUPR0055	315584	6260952	0.029	0.5	1.13	59	3560	0.7	4	0.04	0.5	433	4	3830	0.383	2.87	10	0.05	10	270	0.03
BUPR0056	315584	6260952	0.41	0.5	0.22	5	1800	0.5	2	0.01	0.5	26	4	50000	5	1.47	10	0.05	10	30	0.02
BUPR0057	315401	6261772	0.015	0.9	5.47	92	10000	1.4	24	0.04	0.5	1760	1	50000	5	0.98	10	0.21	20	1400	0.04
BUPR0058	314765	6260987	0.329	0.8	0.89	204	1270	5.2	11	0.21	1	199	12	230000	23	5.85	10	0.24	10	90	0.15
BUPR0061	314509	6263039	0.005	3	1.86	50	50	10	20	0.16	10	10	10	44000	4.4	1.43	50	0.1	50	100	0.12
BUPR0062	314509	6263039	0.029	4	1.21	100	150	10	20	0.11	10	510	20	29000	2.9	11.55	50	0.4	50	100	0.13
BUPR0063	314509	6263039	0.015	11	1.54	100	50	10	20	0.05	10	50	10	77400	7.74	9.33	50	0.4	50	100	0.1
BUPR0064	314975	6263257	0.005	1	0.11	50	50	10	20	0.11	10	10	10	1390	0.139	67.3	50	0.1	50	100	0.05
BUPR0064a	314509	6263039	0.005	3	3.67	50	230	10	20	0.09	10	20	20	90600	9.06	14.15	50	1.2	50	100	0.32
BUPR0065	314975	6263257	0.005	1	0.07	50	70	10	20	0.09	10	40	10	610	0.061	63.9	50	0.1	50	100	0.07

Appendix 1: Full Rock Sample Analysis

Sample ID	Easting	Northing	Auppm	Agppm	Al%	Asppm	Bappm	Beppm	Bippm	Ca%	Cd ppm	Coppm	Crppm	Cuppm	Cu%	Fe%	Gappm	K%	Lappm	Lippm	Mg%
BUPR0066	314975	6263257	0.005	1	0.11	50	50	10	20	12.3	10	20	10	3370	0.337	38.7	50	0.1	50	100	1.96
BUPR0067	314975	6263257	0.006	1	0.06	50	50	10	20	0.05	10	10	10	100	0.01	66.3	50	0.1	50	100	0.05
BUPR0068	314975	6263257	0.005	1	0.06	50	50	10	20	0.07	10	10	10	140	0.014	65.6	50	0.1	50	100	0.05
BUPR0069	314975	6263257	0.005	1	0.08	50	50	10	20	0.77	10	10	10	450	0.045	64.5	50	0.1	50	100	0.15
BUPR0070	314975	6263257	0.005	1	0.11	50	50	10	20	0.05	10	10	10	30	0.003	65	50	0.1	50	100	0.05
BUPR0071	314975	6263257	0.067	2	0.21	50	80	10	20	0.17	10	290	10	80	0.008	40.9	50	0.1	50	100	0.14
BUPR0072	314693	6262142	0.005	1	1.12	50	190	10	20	0.23	10	20	10	110	0.011	43.3	50	0.1	50	100	0.15
BUPR0073	315074	6262449	0.005	1	0.61	50	150	10	20	0.11	10	10	10	20	0.002	30.6	50	0.1	50	100	0.05
BUPR0074	315285	6262585	0.018	3	0.16	240	190	10	20	0.05	10	20	10	29200	2.92	18.15	50	0.1	50	100	0.05
BUPR0075	315285	6262585	0.08	28	0.41	70	50	10	30	0.06	10	10	10	123500	12.35	24	50	0.2	50	100	0.14
BUPR0076	315285	6262585	0.02	4	2.46	50	110	10	60	0.05	10	10	20	30800	3.08	25.1	50	1	50	100	0.28
BUPR0077	315285	6262585	0.019	2	2.53	50	90	10	20	0.05	10	10	20	32600	3.26	22.1	50	1	50	100	0.27
BUPR0078	315285	6262585	0.028	6	1.62	50	70	10	20	0.05	10	20	10	64100	6.41	23.4	50	0.6	50	100	0.19
BUPR0079	315285	6262585	0.005	1	3.67	110	60	20	20	0.14	10	80	10	5870	0.587	27.3	50	1.3	50	100	0.22
BUPR0080	315268	6262643	0.075	22	0.22	4690	120	10	20	0.05	10	20	10	53100	5.31	18.9	50	0.1	50	100	0.07
BUPR0081	315466	6261899	0.052	8	1.52	80	410	10	20	0.11	10	130	20	30800	3.08	36.9	50	0.4	50	100	0.16
BUPR0082	315466	6261899	0.008	5	0.52	50	810	10	20	0.05	10	30	10	18800	1.88	22.5	50	0.1	50	100	0.05
BUPR0083	315338	6261945	0.018	8	2.31	390	5520	10	20	0.05	10	1340	10	12800	1.28	2.43	50	0.1	50	700	0.07
BUPR0084	315338	6261945	0.03	10	2.42	50	6880	10	20	0.05	10	1350	10	11800	1.18	0.9	50	0.1	50	800	0.05
BUPR0085	315323	6261890	0.01	3	3.83	120	34000	10	20	0.29	10	1530	10	12700	1.27	1.22	50	0.3	50	900	0.05
BUPR0086	315316	6261983	0.046	4	5.73	200	9190	10	120	0.13	10	1480	10	20100	2.01	2.03	50	0.1	50	2000	0.13
BUPR0087	315307	6262053	0.388	8	3.13	250	8040	10	20	0.05	10	2120	20	6420	0.642	12.6	50	0.2	50	900	0.1
BUPR0088	315300	6262107	0.47	2	2.09	60	5200	10	20	0.12	10	750	10	5780	0.578	1.76	50	0.2	50	500	0.07
BUPR0089	315296	6262149	1.065	18	0.36	520	11600	10	110	0.05	10	60	20	29500	2.95	3.91	50	0.1	50	100	0.05
BUPR0090	315296	6262149	0.624	2	2.03	80	7260	10	20	5.66	10	810	10	4830	0.483	1.69	50	0.1	50	500	0.79
BUPR0091	315200	6262073	1.225	6	0.11	1750	7060	10	1120	2.25	10	20	10	46200	4.62	4.84	50	0.1	50	100	0.08
BUPR0092	315200	6262073	2.62	23	0.19	1230	8180	10	2160	5.58	10	10	10	136000	13.6	2.55	50	0.1	50	100	0.36
BUPR0093	315333	6262353	0.2	18	0.09	1100	9390	10	1330	1.17	10	210	10	17100	1.71	5.02	50	0.1	50	100	0.12
BUPR0094	315333	6262353	0.535	11	0.15	870	12200	10	1050	3.28	10	190	10	15600	1.56	8.63	50	0.1	50	100	0.1
BUPR0095	315400	6262456	0.023	1	0.05	50	3040	10	20	0.56	10	20	10	1310	0.131	42.8	50	0.1	50	100	0.35
BUPR0096	315400	6262456	0.016	2	1.91	160	14400	10	80	0.15	10	30	20	20200	2.02	23.6	50	0.8	50	100	0.25
BUPR0097	315323	6262592	0.01	3	0.05	50	6780	10	50	0.1	10	10	10	88900	8.89	5.88	50	0.1	50	100	0.06

Appendix 1: Full Rock Sample Analysis

Sample ID	Easting	Northing	Auppm	Agppm	Al%	Asppm	Bappm	Beppm	Bippm	Ca%	Cd ppm	Coppm	Crppm	Cuppm	Cu%	Fe%	Gappm	K%	Lappm	Lippm	Mg%
BUPR0098	315354	6262527	0.005	2	0.1	130	270	10	20	0.06	10	20	10	11100	1.11	48.7	50	0.1	50	100	0.09
BUPR0099	315387	6262499	0.02	11	0.48	2370	530	10	90	0.22	10	60	10	150000	15	22.5	50	0.2	50	100	0.13

Sample ID	Na%	Nb ppm	Ni ppm	P ppm	Pb ppm	Rb ppm	S%	Sb ppm	Sc ppm	Se ppm	Sn ppm	Sr ppm	Ta ppm	Te ppm	Th ppm	Ti%	Tl ppm	Uppm	V ppm	W ppm	Y ppm	Zn ppm	Zr ppm
BUPR0001	0.05	10	10	290	20	50	0.3	520	10	30	10	280	10	10	50	0.05	50	50	20	50	10	110	10
BUPR0002	0.05	10	10	130	20	10	0.07	50	10	30	10	80	10	10	50	0.05	50	50	10	50	10	20	10
BUPR0003	0.05	10	10	210	20	30	0.07	100	10	30	10	50	10	10	50	0.05	50	50	10	50	10	50	10
BUPR0004	0.05	10	20	300	20	30	0.1	130	10	30	10	120	10	10	50	0.05	50	50	10	50	10	70	10
BUPR0005	0.05	10	10	90	20	20	0.78	70	10	30	10	450	10	10	50	0.05	50	50	10	50	10	190	10
BUPR0006	0.05	10	10	110	20	40	2.85	110	10	30	10	500	10	10	50	0.05	50	50	10	50	10	150	10
BUPR0007	0.05	10	20	260	20	10	0.46	50	10	30	10	270	10	10	50	0.05	50	50	20	50	10	210	10
BUPR0008	0.05	10	10	90	20	30	0.17	50	10	30	10	140	10	10	50	0.05	50	50	10	50	10	30	10
BUPR0009	0.05	10	10	170	20	10	0.69	50	10	30	10	410	10	10	50	0.05	50	50	10	50	10	20	10
BUPR0010	0.05	10	20	2290	20	20	0.26	50	10	30	10	320	10	10	50	0.05	50	50	80	50	10	1140	10
BUPR0011	0.05	10	10	510	20	20	1.75	50	10	30	10	1150	10	10	50	0.05	50	50	10	50	10	70	10
BUPR0012	0.05	10	10	640	20	10	0.12	50	10	30	10	1050	10	10	50	0.05	50	50	10	50	10	70	10
BUPR0013	0.05	10	10	190	20	10	0.13	50	10	30	10	100	10	10	50	0.05	50	50	10	50	10	40	10
BUPR0014	0.05	10	10	120	20	20	0.2	50	10	30	10	160	10	10	50	0.05	50	50	40	50	10	50	10
BUPR0015	0.05	10	30	240	20	20	0.07	100	10	30	10	170	10	10	50	0.05	50	50	80	50	10	160	20
BUPR0016	0.05	10	10	790	30	40	0.12	50	10	30	10	1300	10	10	50	0.11	50	50	40	50	10	20	50
BUPR0017	0.05	10	20	180	20	10	0.15	50	10	30	10	200	10	10	50	0.05	50	50	90	50	10	110	10
BUPR0018	0.05	10	10	140	20	10	0.05	50	10	30	10	100	10	10	50	0.05	50	50	10	50	10	50	10
BUPR0019	0.05	10	10	230	20	20	0.64	50	10	30	10	880	10	10	50	0.05	50	50	10	50	10	20	10
BUPR0020	0.05	10	10	250	20	10	0.46	50	10	30	10	530	10	10	50	0.05	50	50	10	50	10	230	10
BUPR0021	0.05	10	10	410	20	10	0.63	50	10	30	10	1250	10	10	50	0.05	50	50	10	50	10	100	10
BUPR0022	0.05	10	10	200	20	10	0.05	70	10	30	10	110	10	10	50	0.05	50	50	10	50	10	30	10
BUPR0023	0.05	10	10	290	20	10	0.18	50	10	30	10	160	10	10	50	0.05	50	50	10	50	10	60	10
BUPR0024	0.05	10	10	110	20	20	1.97	1520	10	30	10	1330	10	10	50	0.05	50	50	10	50	10	460	10
BUPR0025	0.05	10	10	130	20	20	0.61	410	10	30	10	1070	10	10	50	0.05	50	50	10	50	10	230	10
BUPR0026	0.05	10	10	610	20	10	0.07	50	10	30	10	80	10	10	50	0.05	50	50	10	50	10	20	10
BUPR0027	0.17	10	360	520	30	130	0.08	110	10	40	10	230	10	10	50	0.05	50	50	10	50	50	140	10
BUPR0028	0.2	10	440	380	30	170	0.05	80	10	30	10	150	10	10	50	0.05	50	50	10	50	50	170	10
BUPR0029	0.05	10	70	410	20	20	0.05	50	10	30	10	450	10	10	50	0.05	50	50	40	50	30	190	10

Sample ID	Na%	Nb ppm	Ni ppm	P ppm	Pb ppm	Rb ppm	S%	Sb ppm	Sc ppm	Se ppm	Sn ppm	Sr ppm	Ta ppm	Te ppm	Th ppm	Ti%	Tl ppm	Upp m	V ppm	W ppm	Y ppm	Zn ppm	Zr ppm
BUPR0030	0.05	10	70	160	20	30	0.05	50	10	30	10	210	10	10	50	0.05	50	50	10	50	10	80	10
BUPR0031	0.05	10	50	290	20	10	0.05	50	10	30	10	50	10	10	50	0.05	50	100	40	50	440	70	10
BUPR0032	0.05	10	40	460	20	10	0.05	50	10	30	10	190	10	10	50	0.05	50	50	40	50	780	100	10
BUPR0033	0.05	10	50	420	20	10	0.05	80	30	40	10	80	10	10	50	0.05	50	50	150	50	160	390	20
BUPR0034	0.05	10	10	180	20	10	0.05	50	10	30	10	60	10	10	50	0.05	50	50	30	50	40	30	10
BUPR0035	0.05	10	10	100	20	10	0.05	50	10	30	10	30	10	10	50	0.05	50	50	20	50	40	60	10
BUPR0036	0.05	10	20	220	20	10	0.05	50	10	30	10	130	10	10	50	0.05	50	50	30	50	110	120	10
BUPR0037	0.05	10	40	390	40	20	0.05	50	10	30	10	340	10	10	50	0.05	50	50	50	50	330	100	20
BUPR0038	0.09	10	70	280	20	50	0.08	50	10	30	10	680	10	10	50	0.05	50	50	60	50	60	140	10
BUPR0039	0.05	10	10	50	20	10	0.92	1290	10	30	10	570	10	10	50	0.05	50	50	10	50	10	1210	10
BUPR0040	0.02	5	3	20	6	10	0.17	5	1	10	10	2870	10	10	20	0.01	10	10	1	10	10	15	5
BUPR0041	0.05	5	42	610	11	10	0.05	22	5	10	10	502	10	10	20	0.03	10	80	70	10	460	137	24
BUPR0042	0.01	5	393	490	36	10	0.01	56	5	20	10	173	10	10	20	0.01	20	10	14	10	40	104	5
BUPR0043	0.03	5	435	510	39	10	0.09	56	5	10	10	126	10	10	20	0.01	30	10	11	10	40	119	5
BUPR0044	0.02	5	242	320	35	10	0.01	37	3	10	10	195	10	10	20	0.01	20	10	12	10	50	96	5
BUPR0045	0.07	5	257	340	42	10	0.01	30	3	20	10	220	10	10	20	0.01	10	10	8	10	60	104	5
BUPR0046	0.1	5	291	390	43	10	0.01	35	5	20	10	226	10	10	20	0.01	20	10	11	10	80	114	5
BUPR0047	0.03	5	412	430	33	10	0.01	51	4	10	10	179	10	10	20	0.01	10	10	14	10	50	125	5
BUPR0048	0.01	5	642	340	21	10	0.03	53	7	10	10	106	10	10	20	0.01	10	10	15	10	30	154	6
BUPR0049	0.05	5	287	690	22	10	0.01	48	3	10	10	300	10	10	20	0.01	20	10	15	10	60	93	5
BUPR0050	0.06	5	453	420	47	10	0.01	43	4	20	10	231	10	10	20	0.01	10	10	11	10	50	152	5
BUPR0051	0.04	5	542	490	39	10	0.01	48	5	10	10	169	10	10	20	0.01	10	10	12	10	50	146	5
BUPR0052	0.05	5	518	530	46	10	0.01	51	5	10	10	209	10	10	20	0.01	30	10	11	10	50	144	5
BUPR0053	0.01	5	577	310	25	10	0.01	51	4	10	10	128	10	10	20	0.01	10	10	13	10	30	148	5
BUPR0054	0.06	5	312	330	37	10	0.01	29	3	20	10	176	10	10	20	0.01	20	10	9	10	50	125	5
BUPR0055	0.01	5	81	400	12	10	0.11	14	1	10	10	2200	10	10	20	0.01	10	10	21	10	10	118	5
BUPR0056	0.01	5	7	190	2	10	0.17	5	1	10	10	1375	10	10	20	0.01	10	10	5	10	10	37	5
BUPR0057	0.01	5	480	350	26	10	0.04	49	4	20	10	174	10	10	20	0.01	10	10	13	10	30	143	5
BUPR0058	0.02	5	76	560	15	10	0.03	333	53	10	10	71	10	10	20	0.01	10	10	267	10	280	476	23
BUPR0061	0.05	10	20	510	20	10	0.05	50	10	30	10	840	10	10	50	0.05	50	50	10	50	10	30	10
BUPR0062	0.05	10	260	860	20	20	0.06	50	10	30	10	1320	10	10	50	0.05	50	50	20	50	110	460	40
BUPR0063	0.05	10	120	400	30	10	0.1	50	10	30	10	380	10	10	50	0.05	50	50	10	50	70	370	40
BUPR0064	0.05	10	10	70	90	10	0.05	50	10	30	10	30	10	10	50	0.05	50	50	60	50	10	20	10
BUPR0064a	0.06	10	110	390	20	40	0.05	50	10	30	10	320	10	10	50	0.07	50	50	30	50	100	80	110
BUPR0065	0.05	10	30	200	20	10	0.26	50	10	30	10	30	10	10	50	0.05	50	50	40	50	10	20	10
BUPR0066	0.05	10	30	170	20	10	0.13	50	10	30	10	80	10	10	50	0.05	50	50	30	50	20	20	10
BUPR0067	0.05	10	10	50	20	20	0.05	50	10	30	20	10	10	10	50	0.05	50	50	40	90	10	20	10
BUPR0068	0.05	10	10	80	20	10	0.08	50	10	30	10	10	10	10	50	0.05	50	50	50	90	10	20	10

Sample ID	Na%	Nb ppm	Ni ppm	P ppm	Pb ppm	Rb ppm	S%	Sb ppm	Sc ppm	Se ppm	Sn ppm	Sr ppm	Ta ppm	Te ppm	Th ppm	Ti%	Tl ppm	Upp m	V ppm	W ppm	Y ppm	Zn ppm	Zr ppm
BUPR0069	0.05	10	20	180	20	10	0.08	50	10	30	10	10	10	10	50	0.05	50	50	20	50	10	20	10
BUPR0070	0.05	10	10	120	20	20	0.08	50	10	30	50	10	10	10	50	0.05	50	50	10	270	10	20	10
BUPR0071	0.05	10	590	1730	20	10	0.05	50	10	50	10	30	10	10	50	0.05	50	50	30	50	20	20	10
BUPR0072	0.21	10	180	1280	230	10	0.05	50	10	30	10	30	10	10	50	0.05	50	50	10	50	50	1280	30
BUPR0073	0.08	10	30	1010	280	10	0.05	50	10	30	10	20	10	10	50	0.05	50	50	10	50	40	170	60
BUPR0074	0.05	10	80	1100	20	30	1	50	10	30	10	30	10	10	50	0.05	50	50	30	50	10	80	40
BUPR0075	0.05	10	70	1180	20	40	0.25	50	10	30	10	40	10	10	50	0.05	50	50	90	50	10	120	10
BUPR0076	0.05	10	60	1060	20	70	0.14	50	20	30	10	110	10	10	50	0.05	50	50	90	50	10	120	70
BUPR0077	0.05	10	60	1000	20	20	0.05	50	20	30	10	110	10	10	50	0.06	50	50	80	50	10	100	60
BUPR0078	0.05	10	60	970	30	30	0.39	50	30	30	10	50	10	10	50	0.05	50	50	100	50	10	120	50
BUPR0079	0.06	10	170	3990	20	20	0.05	50	10	30	10	230	10	10	50	0.05	50	50	30	50	50	180	430
BUPR0080	0.05	10	60	1230	20	20	0.57	50	20	30	10	60	10	10	50	0.05	50	50	60	50	10	1130	30
BUPR0081	0.17	10	380	850	20	30	0.18	50	20	30	10	80	10	10	50	0.05	50	50	70	50	20	750	50
BUPR0082	0.1	10	80	490	20	20	0.47	50	10	30	10	200	10	10	50	0.05	50	50	30	50	20	320	40
BUPR0083	0.05	10	230	310	20	30	0.05	50	10	30	10	50	10	10	50	0.05	50	50	20	50	30	120	10
BUPR0084	0.05	10	250	260	20	10	0.05	50	10	30	10	60	10	10	50	0.05	50	50	20	50	20	50	10
BUPR0085	0.05	10	330	340	40	20	0.05	50	10	30	10	170	10	10	50	0.05	50	50	10	50	40	140	10
BUPR0086	0.05	10	600	440	30	10	0.05	100	10	30	10	250	10	10	50	0.05	50	50	40	50	20	150	10
BUPR0087	0.05	10	190	1060	20	30	0.06	80	10	30	10	250	10	10	50	0.05	50	50	40	50	30	110	10
BUPR0088	0.05	10	150	200	20	10	0.05	50	10	30	10	130	10	10	50	0.05	50	50	20	50	10	60	10
BUPR0089	0.05	10	30	250	20	30	0.32	470	10	30	10	490	10	10	50	0.05	50	50	10	50	10	450	10
BUPR0090	0.05	10	220	320	20	40	0.05	50	10	30	10	260	10	10	50	0.05	50	50	30	50	20	50	10
BUPR0091	0.05	10	10	110	20	10	0.46	1080	10	30	10	2180	10	10	50	0.05	50	50	20	50	10	950	10
BUPR0092	0.05	10	10	220	20	10	0.47	2600	10	30	10	1920	10	10	50	0.05	50	50	20	50	10	550	10
BUPR0093	0.05	10	460	3820	20	10	0.41	880	10	30	10	1640	10	10	50	0.05	50	50	10	50	10	490	10
BUPR0094	0.05	10	340	14300	20	30	0.64	870	10	30	10	2860	10	10	50	0.05	50	50	10	50	10	990	20
BUPR0095	0.05	10	20	430	20	10	0.09	50	10	30	10	60	10	10	50	0.05	50	50	30	50	10	20	20
BUPR0096	0.05	10	100	1520	20	50	0.45	60	10	30	10	290	10	10	50	0.06	50	50	40	50	20	110	70
BUPR0097	0.05	10	20	460	20	20	0.43	50	10	40	10	110	10	10	50	0.05	50	50	10	50	10	30	10
BUPR0098	0.05	10	10	160	20	30	0.05	50	10	30	10	10	10	10	50	0.05	50	50	50	50	10	40	30
BUPR0099	0.05	10	90	2450	20	10	0.07	70	10	30	10	200	10	10	50	0.05	50	50	30	50	10	770	50

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse Gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> Rock chips collected from surface as part of reconnaissance sampling program 500g to 1kg samples collected. Preliminary reconnaissance sampling only, not representative of whole prospect. Samples bagged in numbered sample bags, location details recorded using handheld Garmin GPS. Industry standard analysis – Analytical Laboratory Services ME-ICP61a and Au-AA24.
Drilling techniques	<ul style="list-style-type: none"> Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> No drilling is being reported
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> No drilling is being reported
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> Not Applicable - No drilling is being reported Lithology recorded for rock chip samples

Criteria	JORC Code explanation	Commentary
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> • If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. • Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> • Not applicable – not reporting drilling results. • Preliminary reconnaissance sampling only, not representative of whole prospect. • 500g to 1kg samples collected • Industry standard analysis – Analytical Laboratory Services ME-ICP61a and Au-AA24. • Standard Laboratory QA/QC
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> • The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. 	<ul style="list-style-type: none"> • Surface samples as part of reconnaissance program • Industry standard analysis – Analytical Laboratory Services ME-ICP61a and Au-AA24. • Assay methodology appropriate for nature of rock samples. • Standard Laboratory QA/QC
Verification of sampling and assaying	<ul style="list-style-type: none"> • The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> • Not applicable - not reporting on drilling results. • Sampling Data collected electronically into spreadsheet then uploaded and stored into secure AMG database.
Location of data points	<ul style="list-style-type: none"> • Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> • Garmin Handheld GPS system used with +/- accuracy per sample site. • Geocentric Datum of Australia (GDA 94) Zone 54
Data spacing and distribution	<ul style="list-style-type: none"> • Data spacing for reporting of Exploration Results. • Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied. 	<ul style="list-style-type: none"> • Rock chip samples– preliminary sampling only

Criteria	JORC Code explanation	Commentary
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> Samples collected along structural contact, quartz vein – reconnaissance sampling only, not representative of whole prospect. Not applicable - not reporting on drilling results.
<i>Sample security</i>	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> All samples transported from collection sites to laboratory by AMG personnel.
<i>Audits or reviews</i>	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> Reconnaissance sampling - Data collection, processing and analysis protocols aligned with industry best practice.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> Princess Royal Prospect is located on EL5918 held by PNX Metals Ltd. Ausmex Mining Pty Ltd, (a wholly owned subsidiary of Ausmex Mining Group Limited AMG) currently has the right to farm in for a 60% & ultimately 90% JV with PNX. Tenements are located in the Burra region of South Australia within the Adelaide Geosyncline. The activities were completed on freehold pastoral land; Native Title extinguished. Notice of Entry served to all landholders. Current land use is grazing.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> Exploration has been conducted by several companies since Copper was discovered in the area in 1845. PNX Metals Ltd compiled JORC 2004 Inferred Mineral Resource in 2011 based on drilling completed between 2009-2011 Copper Range held the ground 2007-2009
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> AMG is primarily exploring for sediment hosted Copper-Cobalt -Gold style mineralization in the Adelaide Geosyncline, South Australia. Princess Royal prospect lies within the Skillagolee Dolomite and Saddleworth Formation. Copper-Cobalt mineralization is interpreted as Intrusive related. Cobalt-manganese mineralization appears to be hydrothermal, associated

Criteria	JORC Code explanation	Commentary
		with structural and /or lithological contacts.
Drill hole Information	<ul style="list-style-type: none"> • A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> ○ easting and northing of the drill hole collar ○ elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar ○ dip and azimuth of the hole ○ down hole length and interception depth ○ hole length. • If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<ul style="list-style-type: none"> • Not Applicable - No new drilling is being reported. • Reconnaissance rock chip samples only.
Data aggregation methods	<ul style="list-style-type: none"> • In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. • The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> • Not applicable - not reporting drilling assays results. • Reconnaissance rock chip samples
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> • These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	<ul style="list-style-type: none"> • Not applicable - not reporting drilling results. • Preliminary rock chip samples collected over 2km strike length.
Diagrams	<ul style="list-style-type: none"> • Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> • Regional location map of AMG tenure is provided in Figure 1 • Tenement and prospect scale maps showing the location of activities are provided as Figures 2, 3 and 4.
Balanced reporting	<ul style="list-style-type: none"> • Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of 	<ul style="list-style-type: none"> • All samples were analysed. • Reporting is considered to be balanced

Criteria	JORC Code explanation	Commentary
	<i>Exploration Results.</i>	
Other substantive exploration data	<ul style="list-style-type: none"> • <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i> 	<ul style="list-style-type: none"> • Relevant geological information is reported in this announcement
Further work	<ul style="list-style-type: none"> • <i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> • <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> 	<ul style="list-style-type: none"> • The next phase of exploration will be reanalysis of historic diamond drill core, followed by drilling to the north.