

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme GALAXY RESOURCES LIMITED

ACN/ARSN 071 976 442

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on July 16, 2018
The previous notice was given to the company on July 13, 2018
The previous notice was dated July 10, 2018
The holder became aware on July 18, 2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
07/11/2018	Morgan Stanley & Co. International plc	Buy	320.43	99 Ordinary Shares	99
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	3,302.00	1,016 Ordinary Shares	1,016
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	435.50	134 Ordinary Shares	134
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	320.43	99 Ordinary Shares	99
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	518.24	158 Ordinary Shares	158
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	18,950.75	5,831 Ordinary Shares	5,831
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	31,765.50	9,774 Ordinary Shares	9,774
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	2,496.08	761 Ordinary Shares	761
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	9,344.16	2,884 Ordinary Shares	2,884
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	249.87	77 Ordinary Shares	77
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	710.68	218 Ordinary Shares	218
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	15,435.36	4,764 Ordinary Shares	4,764
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	17,124.25	5,269 Ordinary Shares	5,269
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	782.87	242 Ordinary Shares	242
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	2,465.64	761 Ordinary Shares	761
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	2,184.36	668 Ordinary Shares	668
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	1,887.54	579 Ordinary Shares	579
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	2,067.17	639 Ordinary Shares	639
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	3,679.00	1,132 Ordinary Shares	1,132
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	110.50	34 Ordinary Shares	34
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	1,476.48	455 Ordinary Shares	455
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	1,038.40	320 Ordinary Shares	320
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	2,747.15	835 Ordinary Shares	835
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	82.25	25 Ordinary Shares	25
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	299.00	92 Ordinary Shares	92
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	349.92	108 Ordinary Shares	108
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	936.70	290 Ordinary Shares	290
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	500.31	153 Ordinary Shares	153
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	29,123.25	8,961 Ordinary Shares	8,961
07/11/2018	Morgan Stanley Australia Securities Limited	Buy	7,732.72	2,372 Ordinary Shares	2,372

07/11/2018	Morgan Stanley Australia Securities Limited	Sell	20,539.57	-6,359 Ordinary Shares	-6,359
07/11/2018	Morgan Stanley Australia Securities Limited	Sell	4,693.19	-1,453 Ordinary Shares	-1,453
07/11/2018	Morgan Stanley Australia Securities Limited	Sell	273.70	-85 Ordinary Shares	-85
07/11/2018	Morgan Stanley & Co. LLC	Borrow Return	N/A	-89,721 Ordinary Shares	-89,721
07/11/2018	Morgan Stanley & Co. International plc	Borrow	N/A	262,000 Ordinary Shares	262,000
07/11/2018	Morgan Stanley Australia Securities Limited	Borrow	N/A	56,000 Ordinary Shares	56,000
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	4,292.76	1,293 Ordinary Shares	1,293
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	32,429.53	9,857 Ordinary Shares	9,857
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	12,018.60	3,642 Ordinary Shares	3,642
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	7,056.72	2,178 Ordinary Shares	2,178
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	589.18	178 Ordinary Shares	178
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	2,646.96	807 Ordinary Shares	807
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	529.69	161 Ordinary Shares	161
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	1,925.01	586 Ordinary Shares	586
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	9,573.90	2,910 Ordinary Shares	2,910
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	3.18	1 Ordinary Shares	1
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	2,674.75	823 Ordinary Shares	823
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	8,311.52	2,534 Ordinary Shares	2,534
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	2,292.27	701 Ordinary Shares	701
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	2,984.52	924 Ordinary Shares	924
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	26,923.00	8,284 Ordinary Shares	8,284
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	553.56	168 Ordinary Shares	168
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	30,106.79	9,151 Ordinary Shares	9,151
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	3,465.38	1,063 Ordinary Shares	1,063
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	8,320.48	2,584 Ordinary Shares	2,584
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	542.82	166 Ordinary Shares	166
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	3.29	1 Ordinary Shares	1
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	17,983.14	5,466 Ordinary Shares	5,466
07/12/2018	Morgan Stanley Australia Securities Limited	Buy	242.72	74 Ordinary Shares	74
07/12/2018	Morgan Stanley & Co. International plc	Sell	22.79	-7 Ordinary Shares	-7
07/12/2018	Morgan Stanley Australia Securities Limited	Sell	19,616.73	-5,999 Ordinary Shares	-5,999
07/12/2018	Morgan Stanley Australia Securities Limited	Sell	236.52	-73 Ordinary Shares	-73
07/12/2018	Morgan Stanley Australia Securities Limited	Sell	229.33	-71 Ordinary Shares	-71
07/12/2018	Morgan Stanley Australia Securities Limited	Sell	1,180.12	-362 Ordinary Shares	-362
07/12/2018	Morgan Stanley Australia Securities Limited	Sell	7,952.64	-2,432 Ordinary Shares	-2,432
07/12/2018	Morgan Stanley Australia Securities Limited	Sell	6,850.65	-2,095 Ordinary Shares	-2,095
07/12/2018	Morgan Stanley Australia Securities Limited	Sell	146.25	-45 Ordinary Shares	-45
07/12/2018	Morgan Stanley Australia Securities Limited	Sell	22.79	-7 Ordinary Shares	-7
07/12/2018	Morgan Stanley Australia Securities Limited	Sell	458.96	-141 Ordinary Shares	-141
07/12/2018	Morgan Stanley Australia Securities Limited	Sell	2,306.88	-712 Ordinary Shares	-712
07/12/2018	Morgan Stanley Australia Securities Limited	Sell	48.60	-15 Ordinary Shares	-15
07/12/2018	Morgan Stanley Australia Securities Limited	Sell	2,725.36	-836 Ordinary Shares	-836
07/12/2018	Morgan Stanley Australia Securities Limited	Sell	10,686.00	-3,288 Ordinary Shares	-3,288
07/12/2018	Morgan Stanley & Co. LLC	Borrow Return	N/A	-107,839 Ordinary Shares	-107,839
07/12/2018	Morgan Stanley Australia Securities Limited	Borrow	N/A	246,900 Ordinary Shares	246,900
07/13/2018	Morgan Stanley Australia Securities Limited	Buy	2,428.70	745 Ordinary Shares	745
07/13/2018	Morgan Stanley Australia Securities Limited	Buy	5,229.36	1,614 Ordinary Shares	1,614
07/13/2018	Morgan Stanley Australia Securities Limited	Buy	8,200.00	2,500 Ordinary Shares	2,500
07/13/2018	Morgan Stanley Australia Securities Limited	Buy	1,198.80	370 Ordinary Shares	370
07/13/2018	Morgan Stanley Australia Securities Limited	Buy	796.18	242 Ordinary Shares	242
07/13/2018	Morgan Stanley Australia Securities Limited	Buy	10,702.71	3,273 Ordinary Shares	3,273
07/13/2018	Morgan Stanley Australia Securities Limited	Buy	3,590.46	1,098 Ordinary Shares	1,098
07/13/2018	Morgan Stanley Australia Securities Limited	Buy	264.86	82 Ordinary Shares	82
07/13/2018	Morgan Stanley Australia Securities Limited	Buy	37,943.57	11,533 Ordinary Shares	11,533
07/13/2018	Morgan Stanley Australia Securities Limited	Buy	10,244.00	3,152 Ordinary Shares	3,152
07/13/2018	Morgan Stanley Australia Securities Limited	Buy	9,452.17	2,873 Ordinary Shares	2,873
07/13/2018	Morgan Stanley Australia Securities Limited	Buy	2,742.27	849 Ordinary Shares	849
07/13/2018	Morgan Stanley Australia Securities Limited	Buy	31,297.76	9,542 Ordinary Shares	9,542
07/13/2018	Morgan Stanley Australia Securities Limited	Buy	10,010.56	3,052 Ordinary Shares	3,052
07/13/2018	Morgan Stanley Australia Securities Limited	Buy	8,655.90	2,623 Ordinary Shares	2,623
07/13/2018	Morgan Stanley Australia Securities Limited	Buy	1,319.06	404 Ordinary Shares	404
07/13/2018	Morgan Stanley Australia Securities Limited	Buy	5,108.42	1,567 Ordinary Shares	1,567
07/13/2018	Morgan Stanley Australia Securities Limited	Buy	1,357.34	417 Ordinary Shares	417
07/13/2018	Morgan Stanley Australia Securities Limited	Buy	4,711.85	1,430 Ordinary Shares	1,430

07/13/2018	Morgan Stanley Australia Securities Limited	Buy	3.29	1 Ordinary Shares	1
07/13/2018	Morgan Stanley & Co. International plc	Sell	320.43	-99 Ordinary Shares	-99
07/13/2018	Morgan Stanley Australia Securities Limited	Sell	396.50	-122 Ordinary Shares	-122
07/13/2018	Morgan Stanley Australia Securities Limited	Sell	54,191.50	-16,700 Ordinary Shares	-16,700
07/13/2018	Morgan Stanley Australia Securities Limited	Sell	3,765.44	-1,148 Ordinary Shares	-1,148
07/13/2018	Morgan Stanley Australia Securities Limited	Sell	4,400.50	-1,354 Ordinary Shares	-1,354
07/13/2018	Morgan Stanley Australia Securities Limited	Sell	35.70	-11 Ordinary Shares	-11
07/13/2018	Morgan Stanley Australia Securities Limited	Sell	1,104.66	-342 Ordinary Shares	-342
07/13/2018	Morgan Stanley Australia Securities Limited	Sell	3,302.00	-1,016 Ordinary Shares	-1,016
07/13/2018	Morgan Stanley Australia Securities Limited	Sell	91.28	-28 Ordinary Shares	-28
07/13/2018	Morgan Stanley Australia Securities Limited	Sell	320.43	-99 Ordinary Shares	-99
07/13/2018	Morgan Stanley Australia Securities Limited	Sell	114.45	-35 Ordinary Shares	-35
07/13/2018	Morgan Stanley Australia Securities Limited	Sell	51.68	-16 Ordinary Shares	-16
07/13/2018	Morgan Stanley Australia Securities Limited	Sell	528.12	-163 Ordinary Shares	-163
07/13/2018	Morgan Stanley Australia Securities Limited	Sell	4,460.80	-1,360 Ordinary Shares	-1,360
07/13/2018	Morgan Stanley Australia Securities Limited	Sell	14,979.70	-4,595 Ordinary Shares	-4,595
07/13/2018	Morgan Stanley Australia Securities Limited	Sell	21,700.25	-6,677 Ordinary Shares	-6,677
07/13/2018	Morgan Stanley Australia Securities Limited	Sell	3,214.33	-977 Ordinary Shares	-977
07/13/2018	Morgan Stanley Australia Securities Limited	Sell	3.25	-1 Ordinary Shares	-1
07/13/2018	Morgan Stanley Australia Securities Limited	Sell	4,411.23	-1,349 Ordinary Shares	-1,349
07/13/2018	Morgan Stanley & Co. LLC	Borrow	N/A	39,195 Ordinary Shares	39,195
07/13/2018	Morgan Stanley & Co. International plc	Borrow	N/A	150,489 Ordinary Shares	150,489
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	1,510.75	467 Ordinary Shares	467
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	1,900.80	594 Ordinary Shares	594
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	8,649.60	2,720 Ordinary Shares	2,720
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	2,888.34	897 Ordinary Shares	897
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	5,763.06	1,818 Ordinary Shares	1,818
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	9,016.89	2,809 Ordinary Shares	2,809
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	3,417.60	1,068 Ordinary Shares	1,068
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	268.96	82 Ordinary Shares	82
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	296.66	91 Ordinary Shares	91
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	4,504.28	1,412 Ordinary Shares	1,412
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	648.42	202 Ordinary Shares	202
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	1,071.84	336 Ordinary Shares	336
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	1,302.16	397 Ordinary Shares	397
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	2,268.00	700 Ordinary Shares	700
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	5,823.29	1,837 Ordinary Shares	1,837
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	2,525.86	782 Ordinary Shares	782
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	1,878.66	588 Ordinary Shares	588
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	691.15	217 Ordinary Shares	217
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	1,556.52	476 Ordinary Shares	476
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	1,351.71	414 Ordinary Shares	414
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	1,128.75	350 Ordinary Shares	350
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	955.18	293 Ordinary Shares	293
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	3,347.50	1,030 Ordinary Shares	1,030
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	4,115.10	1,290 Ordinary Shares	1,290
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	1,937.81	589 Ordinary Shares	589
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	8,652.42	2,646 Ordinary Shares	2,646
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	1,749.00	550 Ordinary Shares	550
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	1,555.26	483 Ordinary Shares	483
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	855.40	260 Ordinary Shares	260
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	1,260.28	392 Ordinary Shares	392
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	729.21	223 Ordinary Shares	223
07/16/2018	Morgan Stanley Australia Securities Limited	Buy	16,313.40	5,130 Ordinary Shares	5,130
07/16/2018	Morgan Stanley Australia Securities Limited	Sell	12,567.93	-3,891 Ordinary Shares	-3,891
07/16/2018	Morgan Stanley Australia Securities Limited	Sell	6,917.72	-2,122 Ordinary Shares	-2,122
07/16/2018	Morgan Stanley Australia Securities Limited	Sell	2,708.64	-836 Ordinary Shares	-836
07/16/2018	Morgan Stanley Australia Securities Limited	Sell	542.82	-166 Ordinary Shares	-166
07/16/2018	Morgan Stanley Australia Securities Limited	Sell	4,717.30	-1,465 Ordinary Shares	-1,465
07/16/2018	Morgan Stanley Australia Securities Limited	Sell	5,073.25	-1,561 Ordinary Shares	-1,561
07/16/2018	Morgan Stanley Australia Securities Limited	Sell	4,279.38	-1,329 Ordinary Shares	-1,329
07/16/2018	Morgan Stanley Australia Securities Limited	Sell	1,354.62	-422 Ordinary Shares	-422
07/16/2018	Morgan Stanley & Co. LLC	Borrow Return	N/A	-2,455,975 Ordinary Shares	-2,455,975
07/16/2018	Morgan Stanley & Co. International plc	Borrow Return	N/A	-375,967 Ordinary Shares	-375,967

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York 10036, USA
Morgan Stanley Australia Securities Limited	Level 39 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia
Morgan Stanley & Co. LLC	1585 Broadway, New York 10036, USA
Morgan Stanley & Co. International plc	25 Cabot Square Canary Wharf, London, E14 4QA, United Kingdom
Morgan Stanley Investment Management Inc.	522 5th Avenue 6th Floor, New York 10036, USA
Morgan Stanley Smith Barney LLC	1585 Broadway, New York 10036, USA

Signature

print name Wilson Li

capacity Vice President

sign here

date July 19, 2018

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
└─ Morgan Stanley
├─ Morgan Stanley Capital Management, LLC
│ └─ Morgan Stanley Domestic Holdings, Inc.
│ │ └─ Morgan Stanley & Co. LLC
│ │ └─ Morgan Stanley Smith Barney LLC
│ └─ Morgan Stanley Investment Management Inc.
└─ Morgan Stanley International Holdings Inc.
│ └─ Morgan Stanley International Limited
│ │ └─ Morgan Stanley Investments (UK)
│ │ │ └─ Morgan Stanley & Co. International plc
└─ Morgan Stanley International Incorporated
│ └─ Morgan Stanley (Australia) Securities Holdings Pty Limited
│ │ └─ Morgan Stanley Australia Securities Limited

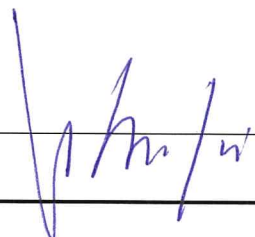
Signature

print name Wilson Li

capacity Vice President

sign here

date July 19, 2018



DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

- To make any annexure conform to the regulations, you must
- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
 - 2 show the corporation name and ACN or ARBN
 - 3 number the pages consecutively
 - 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
 - 5 identify the annexure with a mark such as A, B, C, etc
 - 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
 - 7 sign and date the annexure.
- The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B

This is Annexure B referred to in the Form 605: Notice of ceasing to be a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 605.

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co. International plc and SCHRODER INTERNATIONAL SELECTION FUND
Transfer Date	20180119; 20180126; 20180307; 20180308; 20180309; 20180312; 20180314; 20180420; 20180423; 20180608; 20180612; 20180621; 20180713; 20180716;
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes/No
If yes, detail	As stated above.
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and THE BANK OF NEW YORK MELLON
Transfer Date	20180131; 20180222; 20180417; 20180418; 20180419;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co. International plc and JPMORGAN CHASE BANK, N.A.
Transfer Date	20170530; 20170602; 20170606; 20170621; 20170626; 20170704; 20170721; 20170725; 20170904; 20170920; 20171004; 20171006; 20171102; 20171110; 20171116; 20171208; 20171213; 20180112; 20180115; 20180116; 20180117; 20180119; 20180126; 20180307; 20180420; 20180423; 20180608; 20180612; 20180716;
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes/No
If yes, detail	As stated above.
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co. International plc and RBC INVESTOR SERVICES TRUST
Transfer Date	20180531;
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes/No
If yes, detail	As stated above.
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co. International plc and BLACKROCK ADVISORS (UK) LIMITED
Transfer Date	20180612;
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes/No
If yes, detail	As stated above.
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co. International plc and BLACKROCK WORLD MINING TRUST PLC
Transfer Date	20180612;
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes/No
If yes, detail	As stated above.
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and HSBPGULF
Transfer Date	20180307; 20180618;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and STATE STREET BANK AND TRUST COMPANY
Transfer Date	20180306; 20180404; 20180418; 20180622; 20180706; 20180713;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and GOLDMAN SACHS INTERNATIONAL BANK
Transfer Date	20180704;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and SPECIFIED MONEY TRUST FUND NO.400076192 FOR JAPAN AIRLINES CO., LTD. ENTRUSTED TO THE MASTER TRUST BANK OF JAPAN, LTD.
Transfer Date	20180710; 20180711; 20180712; 20180713; 20180716;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/No
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and CITIBANK NA
Transfer Date	20180118; 20180122; 20180131; 20180314; 20180319; 20180614; 20180615; 20180618; 20180710; 20180711; 20180712; 20180713; 20180716;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/No
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and IFM INVESTORS (NOMINEES) LIMITED AS TRUSTEE FOR IFM ASIA-PACIFIC MARKET NEUTRAL WHOLESALE FUND
Transfer Date	20180614;
Holder of Voting Rights	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	At any time the client may return to the prime broker shares which the client previously sold short.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The prime broker may require the client to return shares delivered on behalf of the client at any time.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and IFM ASIA-PACIFIC MARKET NEUTRAL MASTER FUND LTD.
Transfer Date	20180614;
Holder of Voting Rights	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	At any time the client may return to the prime broker shares which the client previously sold short.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The prime broker may require the client to return shares delivered on behalf of the client at any time.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and CREATION FUND LIMITED
Transfer Date	20180131; 20180201; 20180202; 20180205; 20180328; 20180403; 20180604; 20180628; 20180702; 20180703;
Holder of Voting Rights	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	At any time the client may return to the prime broker shares which the client previously sold short.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The prime broker may require the client to return shares delivered on behalf of the client at any time.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and ZUERCHER KANTONALBANK
Transfer Date	20180712;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and SPECIFIED MONEY TRUST FUND NO.400076167 FOR TREND MICRO INCORPORATED ENTRUSTED TO THE MASTER TRUST BANK OF JAPAN, LTD.
Transfer Date	20180716;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	Master Securities Loan Agreement
Parties to agreement	Morgan Stanley & Co. LLC, MS Securities Services Inc. and STATE STREET BANK AND TRUST COMPANY
Transfer Date	20171207; 20180110; 20180116; 20180118; 20180122; 20180130; 20180131; 20180214; 20180314; 20180328; 20180522; 20180604;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	

Schedule	
Type of Agreement	Master Securities Loan Agreement
Parties to agreement	Morgan Stanley & Co. LLC, MS Securities Services Inc. and BROWN BROTHERS HARRIMAN & CO.
Transfer Date	20180517; 20180606; 20180621; 20180716;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	

Schedule	
Type of Agreement	Master Securities Loan Agreement
Parties to agreement	Morgan Stanley & Co. LLC, MS Securities Services Inc. and THE BANK OF NEW YORK MELLON
Transfer Date	20180115; 20180525; 20180613; 20180619;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	

Schedule	
Type of Agreement	Master Securities Loan Agreement
Parties to agreement	Morgan Stanley & Co. LLC, MS Securities Services Inc. and BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.
Transfer Date	20180110; 20180117; 20180118; 20180119; 20180608; 20180613; 20180614; 20180620; 20180621;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	

Schedule	
Type of Agreement	Master Securities Loan Agreement
Parties to agreement	Morgan Stanley & Co. LLC, MS Securities Services Inc. and CITIBANK NA
Transfer Date	20180115; 20180515; 20180521; 20180523; 20180612; 20180615; 20180625; 20180628; 20180629;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	

Schedule	
Type of Agreement	Master Securities Loan Agreement
Parties to agreement	Morgan Stanley & Co. LLC, MS Securities Services Inc. and JPMORGAN CHASE BANK, N.A.
Transfer Date	20180418; 20180614; 20180615; 20180618; 20180619; 20180620; 20180713;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.

Schedule	
Type of Agreement	Master Securities Lending Agreement
Parties to agreement	Prime Dealer Services Corp. and customer GEODE DIVERSIFIED FUND, A SEGREGATED ACCOUNT OF GEODE CAPITAL MASTER FUND LTD
Transfer Date	20180613; 20180614; 20180615; 20180620; 20180629; 20180702; 20180703; 20180704; 20180713;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail	The borrower may return shares at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	The lender may recall shares from the borrower at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	In the ordinary course of business, loaned securities will be returned to the Lender. Upon an Event of Default, Borrower may sell the loaned securities or do a deemed sale of the securities to satisfy amounts owed to Borrower by Lender. Any remaining loaned securities or excess cash proceeds will be returned to the lender.

Schedule	
Type of Agreement	Customer Prime Broker Account Agreement
Parties to agreement	Morgan Stanley & Co. LLC and MACKENZIE EMERGING MARKETS LONG/SHORT MASTER FUND (CAYMAN) LP
Transfer Date	20180614;
Holder of Voting Rights	Shares are used to settle customer's short sales. Voting rights are held by third party purchaser.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The borrower may return shares to the lender at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The lender may recall shares from the borrower at any time.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions In the ordinary course of business, customer will return the securities to the prime broker. Upon a customer Event of Default, Morgan Stanley has the right to set off obligations owed to the customer against obligations of the customer to Morgan Stanley and to foreclose on any collateral for the purpose of arriving at a single closeout amount. In such a default scenario, the shares may not be returned to the prime broker.	

Schedule	
Type of Agreement	Australian Master Securities Lending Agreement
Parties to agreement	Morgan Stanley Australia Securities Limited and JPMORGAN CHASE BANK, N.A.
Transfer Date	20171219; 20180117; 20180118; 20180305; 20180416; 20180420;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/No
If yes, detail The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	Australian Master Securities Lending Agreement
Parties to agreement	Morgan Stanley Australia Securities Limited and CITIBANK NA
Transfer Date	20180131; 20180207; 20180607; 20180620; 20180621; 20180625; 20180627; 20180711;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.

Schedule	
Type of Agreement	Australian Master Securities Lending Agreement
Parties to agreement	Morgan Stanley Australia Securities Limited and BNP PARIBAS SECURITIES SERVICES
Transfer Date	20180524; 20180712;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name Wilson Li

capacity Vice President

sign here

date July 19, 2018

