



ABN 39 155 151 207

19 July 2018

**Company Announcements
ASX Limited**

PROPOSED LOYALTY OPTION ENTITLEMENT ISSUE

Estrella Resources Ltd (ASX: **ESR**) ("**Estrella**" or "**the Company**") is pleased to announce that it intends to conduct an entitlement issue of one (1) Option for every three (3) Shares held to eligible shareholders ("Option Issue"). The purpose of the Offer is to recognise the invaluable support the Company has received from its Shareholders.

The Options will have an issue price of \$0.001 per Option, exercisable at \$0.05 on or before 27 June 2021. The entitlement issue will be non-renounceable and the Company will apply for quotation of the Options.

The timetable (including the Record Date for determining entitlements under the Option Issue) will be set once the Option Issue Prospectus has been lodged with ASIC, anticipated to occur in the coming weeks.

ENDS

For Further Information Contact

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