

19 July 2018



## Dispatch of target's statement

Atlas Iron Limited (**Atlas**) (ASX: AGO) refers to the off-market takeover bid for all the issued shares of Atlas by Hancock Prospecting Pty Ltd ACN 008 676 417 through its wholly-owned subsidiary, Redstone Corporation Pty Ltd ACN 625 680 159 (**Hancock Offer**).

Atlas lodged its Target's Statement in relation to the Hancock Offer with ASX on 16 July 2018. The Target's Statement includes a report from an independent expert, which concludes that the Hancock Offer is fair and reasonable to Atlas shareholders.

Atlas has today completed mail dispatch of the Target's Statement to shareholders. Shareholders should receive a copy of the Target's Statement in the mail next week.

Atlas Directors unanimously recommend that shareholders **ACCEPT** the Hancock Offer, in the absence of a superior proposal.

To accept the Hancock Offer, shareholders must follow the instructions in section 8.3 of the Bidder's Statement. Acceptances must be received by 3 August 2018 unless the Hancock Offer is extended.

Redstone has opened an information line to assist Atlas shareholders with queries about how to accept the Hancock Offer which can be contacted on 1300 853 598 for Australian callers or +61 1300 853 598 for international callers.

### Investor Enquiries:

#### Atlas Iron Limited

Company Secretary +61 8 6228 8000

#### Media Enquiries:

Read Corporate +61 8 9388 1474  
Paul Armstrong +61 421 619 084