



SARACEN MINERAL HOLDINGS LIMITED

ACN: 009 215 347

Director share sale

Corporate Details:

23rd July 2018

ASX code: SAR

Corporate Structure:

Ordinary shares on issue: 818.0m

Unvested employee performance rights:
9.2m

Market Capitalisation: A\$1.6b
(share price A\$1.99)

Cash, bullion and investments (30 June):
A\$118.3m

Debt: Nil

Directors:

Mr Geoff Clifford
Non-Executive Chairman

Mr Raleigh Finlayson
Managing Director

Mr Martin Reed
Non-Executive

Dr Roric Smith
Non-Executive

Ms Samantha Tough
Non-Executive

Substantial Shareholders:

Van Eck Global 12.1%

Wroxby 6.0%

Paradice 5.1%

Registered Office:

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For further details contact:
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Saracen Mineral Holdings (ASX: SAR) advises that Managing Director Raleigh Finlayson has sold 5.9 million Saracen shares. Following the sale, Mr Finlayson retains 4.0 million shares and 845,000 performance rights.

The sale was conducted at an average price of \$2.06 per share. Approximately half of the proceeds will be used to meet personal taxation obligations, due primarily to the vesting of shares on 23 March 2018.

Mr Finlayson commenced with Saracen in February 2008, fulfilling the roles of General Manager Operations and Chief Operating Officer, before being appointed Managing Director in April 2013.

During Mr Finlayson's tenure as Managing Director, the share price has increased more than 10-fold.

This represents only his second sale of shares in that time. The first sale was for the sole purpose of meeting personal taxation obligations.

A Change of Director's Interest Notice (Appendix 3Y) is attached.

Geoff Clifford
Chairman

For further information please contact:

Investors:

Troy Irvin

Corporate Development Officer

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	SARACEN MINERAL HOLDINGS LIMITED
ABN:	52 009 215 347

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Raleigh Finlayson
Date of last notice	23 March 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Raleigh Finlayson as beneficiary of the Finlayson Family Trust.
Date of change	18, 19, 20 and 23 July 2018

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<p>Indirect through the Finlayson Family Trust:</p> <ul style="list-style-type: none"> • 9,916,819 Ordinary Shares <p>FY17 Long Term Incentive Plans</p> <ul style="list-style-type: none"> • 74,000 Class A Performance Rights (unvested); • 37,000 Class B Performance Rights (unvested); • 74,000 Class C Performance Rights (unvested). <p>FY18 Long Term Incentive Plan</p> <ul style="list-style-type: none"> • 330,000 Class A Performance Rights (unvested); • 132,000 Class B Performance Rights (unvested); • 198,000 Class C Performance Rights (unvested).
Class	As per below
Number acquired	N/A
Number disposed	5,900,000 ordinary shares disposed
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.06 average per share

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p>Indirect through the Finlayson Family Trust:</p> <ul style="list-style-type: none"> • 4,016,819 Ordinary Shares <p>FY17 Long Term Incentive Plans</p> <ul style="list-style-type: none"> • 74,000 Class A Performance Rights (unvested); • 37,000 Class B Performance Rights (unvested); • 74,000 Class C Performance Rights (unvested). <p>FY18 Long Term Incentive Plan</p> <ul style="list-style-type: none"> • 330,000 Class A Performance Rights (unvested); • 132,000 Class B Performance Rights (unvested); • 198,000 Class C Performance Rights (unvested).
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date: 23 July 2018

+ See chapter 19 for defined terms.