



23 July 2018

## ASX Announcement

### PrimeX Connect – Convertible Note Conversion

Transcendence Technologies Limited (ASX: TTL) (**the Company**) advises that the Company has elected to convert the unsecured convertible note (**Convertible Note**) issued by PrimeX Connect Pty Ltd (**PrimeX**) in November 2017.

PrimeX is a digital marketplace for wholesale red meat that connects International buyers and sellers so they can negotiate and trade securely and efficiently. As part of a Collaboration Agreement with PrimeX, TTL invested \$200,000 towards the initial project assessment by way of subscription to 2,000 Convertible Notes at a face value of \$100 each.

By electing to convert at this stage, the Company receives a total of 2,000,000 fully paid ordinary shares in PrimeX.

The Company has been advised that PrimeX is well placed to complete its planned 20c IPO, and list on the ASX in the first half of 2019.

**For and on behalf of the Board**

A handwritten signature in black ink, appearing to be "Sarah Smith".

**Sarah Smith**  
Company Secretary