

ASX Announcement

24 July 2018

Notice of Issue of Securities Pursuant to ASX Listing Rule 7.1A Information Required Pursuant to ASX Listing Rule 3.10.5A

On 15 February 2018, Metals Australia Ltd (ASX: MLS), (the Company), issued an Appendix 3B for the issue of 166,907,000 fully paid ordinary shares pursuant to ASX Listing Rule 7.1A.

In accordance with ASX Listing Rule 3.10.5A, the Company confirms the following details:

- a) A total of 166,907,000 shares were issued, causing a dilution of 10% to the existing shareholders of the Company.
- b) The Company considered the placement was the most efficient and expedient method for raising as it introduced a group of sophisticated investors.
- c) No underwriting arrangements or agreements were entered into as a result of the Placement pursuant to ASX Listing Rule 7.1A.
- d) Broker fees of up to 6% were incurred by the Company in connection with the placement

ENDS

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