

**BOARD OF DIRECTORS**

Executive Chairman
John Terpu

Non-Executive Director
Kathleen Bozanic

Non-Executive Director
Andrew Caruso

COMPANY SECRETARY
Mark Petricevic

EXECUTIVE CHAIRMAN'S AGREEMENT

The Board of Great Southern Mining Limited ("GSN") wishes to advise that the Company has entered a new executive services agreement with its Executive Chairman, Mr John Terpu. The agreement replaces the previous contract which recently expired.

A summary of the key terms of the agreement are set out below:

Item	Details
Remuneration	\$200,000 per annum plus superannuation, subject to review from time to time.
Incentives	Executives will be eligible to participate in the Long Term Incentive Plan approved by shareholders at the General Meeting of members held 29 June 2018.
Term	Commencement on 1 July 2018. Two year term, subject to performance reviews or until terminated by either party.
Termination	Either GSN or Mr Terpu can terminate the agreement upon providing six (6) months notice.
Leave	Eligible for statutory leave entitlements including annual and long service leave.

Securing the continued service of Mr Terpu is seen as another key aspect in achieving the Company's growth aspirations.

Mr Terpu commented on the appointment: "I am pleased to be part of the next chapter of the Company's journey. I look forward to my continued work with the Executive and Management Team to further develop our understanding of the Company's exciting Mon Ami and North Queensland Projects."

About Great Southern Mining Limited

Great Southern Mining Limited is a gold explorer with exploration projects in the Laverton region of Western Australia and the Mt Carlton district of northern Queensland.

On behalf of the Board

Mark Petricevic
Chief Financial Officer & Company Secretary

Contact Details

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Website

New website for 'GSN'
now live.

Refer to:

www.gsml.com.au

For more information please refer to the Company's website or contact the Company directly.