

ASX Announcement

26 July 2018
ASX:TEG



Operations Update

Triangle Energy (Global) Ltd (**Triangle**, or the **Company**) (**ASX:TEG**) provides an update on the interruption to production due to a Level 1, low level, oil spill which occurred on Tuesday 24 July 2018 at the Cliff Head Alpha Offshore Platform located approximately 14 kilometres offshore in the Perth Basin, around 300 kilometres north of Perth.

Triangle is pleased with progress and following aerial and shoreline surveillance, can report that as of 1500 hours on Thursday 26 July 2018, no observations of hydrocarbons had been sighted in the marine environment including on the shoreline, since the initial incident.

Triangle remains of the opinion that environmental impact will be negligible due to containment of produced fluid on the platform itself and the extreme sea conditions which naturally dissipate this type of fluid.

Weather and sea conditions prevented any access to the Offshore Cliff Head Alpha Platform at any time on Thursday 26 July 2018.

Triangle continues to liaise with all Regulatory Authorities and will continue to monitor and assess the situation.

An update will be provided as more material information becomes available.

ENDS

Media enquiries:

Margie Livingston, Ignite Communications +61 438 661 131

About Triangle Energy (Global) Ltd

Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant, and a 30% share of the Xanadu-1 Joint Venture, both located in the Perth Basin. Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has a 60% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.