



vitalmetals

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Market Announcements Platform
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Formal Sale Agreement signed for Watershed Tungsten Project

Vital Metals Limited (**Vital** or the **Company**) (ASX: VML) refers to the binding term sheet announced on 2 May 2018 to sell its Watershed Tungsten Project in north Queensland to Tungsten Mining NL (ASX: TGN) (**Tungsten Mining**) for \$15 million cash (the **Agreement**).

Following completion of due diligence and preparation of formal transaction documents, the parties have executed the formal Sale Agreement to give effect to the transaction contemplated by the term sheet. Completion is anticipated to occur on 9 August 2018.

Yours sincerely

Matthew Foy
Company Secretary
Vital Metals Limited