

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: **AVITA MEDICAL LIMITED**

ACN/ARSN **058 466 523**

1. Details of substantial shareholder

Name **Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

There was a change in the interests of the substantial holder on **25 July 2018**

The previous notice was given to the company on **12 January 2018**

The previous notice was dated **10 January 2018**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power(5)	Person's votes	Voting power (5)
Ordinary shares	70,838,849	6.74	72,856,256	5.70

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
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Refer to Schedule 1.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (Ordinary shares)	Person's Votes
Deutsche Bank AG, Sydney Branch	Bainpro Nominees Pty Ltd	Deutsche Bank AG, Sydney Branch	Power to exercise, or control the exercise of, the voting rights and/or disposal of the securities held in capacity as principal	496,105	496,105
	Unknown			72,358,471	72,358,471
Deutsche Bank AG, Frankfurt Branch	Unknown	Deutsche Bank AG, Frankfurt Branch	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as principal	1,680	1,680

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

Name	Address
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Bainpro Nominees Pty Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche Bank AG, Frankfurt Branch	Roßmarkt 18, Frankfurt, Hessen, Germany 60311

The addresses of persons named in this form are as follows:



Signature

Name Harsha Narashimha
Deutsche Bank AG, Hong Kong Branch

27 July 2018

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected	Person's votes affected
11/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	200,000	200,000
11/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-46,196	-46,196
16/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	500,000	500,000
17/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.05	75,000	75,000
17/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.05	-21,997	-21,997
23/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.05	-5,000	-5,000
24/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.05	-14,000	-14,000
30/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-11,429	-11,429
31/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	59,538	59,538
1/2/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-1,808,215	-1,808,215
1/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	1,069,889	1,069,889
1/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	169,720	169,720
1/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	62,418	62,418
2/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	1,198,872	1,198,872
2/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	40,543	40,543
2/2/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-62,418	-62,418
5/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	1,182,579	1,182,579
6/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	175,000	175,000
7/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	52,937	52,937
8/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	72,595	72,595
9/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.05	1,000,000	1,000,000
9/2/2018	Deutsche Bank AG, Sydney Branch	Sell	0.05	-123,783	-123,783
9/2/2018	Deutsche Bank AG, Sydney Branch	Sell	0.05	-110,000	-110,000
12/2/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-94,300	-94,300
12/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	41,286	41,286
13/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	32,801	32,801
14/2/2018	Deutsche Bank AG, Sydney Branch	Sell	0.07	-965,000	-965,000
14/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	191,897	191,897
15/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	485,420	485,420
15/2/2018	Deutsche Bank AG, Sydney Branch	Sell	0.07	-301,965	-301,965
15/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	105,077	105,077
19/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	26,041	26,041
20/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	78,669	78,669
21/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	37,364	37,364
22/2/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-47,266	-47,266
22/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	34,236	34,236
23/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	31,685	31,685
23/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	20,000	20,000
26/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	28,300	28,300
26/2/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-35,541	-35,541
26/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	7,819	7,819
27/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	8,631	8,631
27/2/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-7,819	-7,819
28/2/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-93,648	-93,648
28/2/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	8,858	8,858
1/3/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	9,820	9,820
1/3/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-62,849	-62,849
2/3/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-81,886	-81,886
5/3/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-55,741	-55,741
6/3/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	7,625	7,625
9/3/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-20,000	-20,000
15/3/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-20,037	-20,037
16/3/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-22,984	-22,984

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected	Person's votes affected
16/3/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	45,187	45,187
19/3/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	41,246	41,246
21/3/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	48,315	48,315
22/3/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-15,781	-15,781
26/3/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-40,052	-40,052
26/3/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	7,750	7,750
27/3/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-21,095	-21,095
27/3/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	31,658	31,658
3/4/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	102,930	102,930
3/4/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	63,086	63,086
3/4/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-166,016	-166,016
3/4/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-90,276	-90,276
4/4/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	4,125	4,125
5/4/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	77,679	77,679
5/4/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-56,109	-56,109
6/4/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	155,177	155,177
6/4/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-193,954	-193,954
6/4/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-27,384	-27,384
9/4/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	304,762	304,762
9/4/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-252,062	-252,062
9/4/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-17,048	-17,048
11/4/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	20,551	20,551
11/4/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-19,786	-19,786
12/4/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	20,592	20,592
13/4/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-7,951	-7,951
16/4/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	36,076	36,076
16/4/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-11,153	-11,153
17/4/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-17,159	-17,159
17/4/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	21,554	21,554
24/4/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	200,000	200,000
24/4/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	19,455	19,455
24/4/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-18,199	-18,199
26/4/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	100,000	100,000
30/4/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	450,032	450,032
30/4/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-16,554	-16,554
1/5/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-13,255	-13,255
3/5/2018	Deutsche Bank AG, Sydney Branch	Sell	0.05	-39,896	-39,896
7/5/2018	Deutsche Bank AG, Sydney Branch	Sell	0.05	-11,120	-11,120
7/5/2018	Deutsche Bank AG, Sydney Branch	Buy	0.05	14,987	14,987
8/5/2018	Deutsche Bank AG, Sydney Branch	Buy	0.05	42,888	42,888
9/5/2018	Deutsche Bank AG, Sydney Branch	Sell	0.05	-17,118	-17,118
10/5/2018	Deutsche Bank AG, Sydney Branch	Sell	0.05	-27,805	-27,805
10/5/2018	Deutsche Bank AG, Sydney Branch	Buy	0.05	19,443	19,443
14/5/2018	Deutsche Bank AG, Sydney Branch	Sell	0.05	-17,067	-17,067
15/5/2018	Deutsche Bank AG, Sydney Branch	Sell	0.05	-5,086	-5,086
16/5/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-154,919	-154,919
16/5/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-10,242	-10,242
6/6/2018	Deutsche Bank AG, Sydney Branch	Buy	0.05	18,234	18,234
8/6/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	12,034	12,034
12/6/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	46,649	46,649
13/6/2018	Deutsche Bank AG, Sydney Branch	Buy	0.05	2,741,871	2,741,871
13/6/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	74,794	74,794
14/6/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	58,085	58,085
15/6/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	82,068	82,068
18/6/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	35,420	35,420
19/6/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	30,164	30,164

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Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected	Person's votes affected
20/6/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	93,178	93,178
21/6/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	187,286	187,286
22/6/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	39,600	39,600
22/6/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	940	940
25/6/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	83,468	83,468
25/6/2018	Deutsche Bank AG, Sydney Branch	Sell	0.06	-940	-940
26/6/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	28,010	28,010
27/6/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	43,637	43,637
29/6/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	96,126	96,126
2/7/2018	Deutsche Bank AG, Sydney Branch	Buy	0.07	11,010	11,010
3/7/2018	Deutsche Bank AG, Sydney Branch	Buy	0.07	68,759	68,759
4/7/2018	Deutsche Bank AG, Sydney Branch	Buy	0.07	78,813	78,813
5/7/2018	Deutsche Bank AG, Sydney Branch	Buy	0.07	98,343	98,343
6/7/2018	Deutsche Bank AG, Sydney Branch	Buy	0.07	121,084	121,084
9/7/2018	Deutsche Bank AG, Sydney Branch	Buy	0.07	71,628	71,628
10/7/2018	Deutsche Bank AG, Sydney Branch	Buy	0.07	27,372	27,372
11/7/2018	Deutsche Bank AG, Sydney Branch	Buy	0.07	75,360	75,360
12/7/2018	Deutsche Bank AG, Sydney Branch	Buy	0.06	47,926	47,926
13/7/2018	Deutsche Bank AG, Sydney Branch	Buy	0.07	128,051	128,051
19/7/2018	Deutsche Bank AG, Sydney Branch	Sell	0.08	-1,000,000	-1,000,000
20/7/2018	Deutsche Bank AG, Sydney Branch	Sell	0.08	-4,166	-4,166
20/7/2018	Deutsche Bank AG, Sydney Branch	Buy	0.07	30,986	30,986
23/7/2018	Deutsche Bank AG, Sydney Branch	Sell	0.08	-36,805	-36,805
24/7/2018	Deutsche Bank AG, Sydney Branch	Sell	0.08	-4,000,000	-4,000,000
25/7/2018	Deutsche Bank AG, Sydney Branch	Sell	0.08	-1,092,577	-1,092,577
25/7/2018	Deutsche Bank AG, Sydney Branch	Buy	0.08	158,047	158,047