



30 July 2018

HGM QUARTERLY ACTIVITIES REPORT JUNE 2018 QUARTER

HIGHLIGHTS

- Material Exploration Target* supported by underground mine sampling and surveying, historical drilling and detailed geological modelling released for the Schellgaden Gold Project
- Positive mine survey work completed for the Schellgaden Gold Project revealing indications of deeper mined areas than previously believed increasing scope for exploration activities
- Material Exploration Target* supported by whole rock assay results, soil geochemical assessment and detailed geological modelling released for the Leogang Cobalt, Copper, Nickel Project
- Global drilling contractor, Energold, engaged to provide drilling services for maiden drilling campaigns at flagship Schellgaden Gold Project and Leogang Cobalt, Copper Project
- On ground exploration activities commenced at Schellgaden Gold Project with geological mapping and sampling completed
- On ground exploration activities commenced at Leogang Cobalt, Copper, Nickel Project with geological mapping, geochemical sampling and geophysical acquisition completed

PLANS FOR CURRENT QUARTER

- Comprehensive drilling programs to commence to test the Exploration Targets* at both the Schellgaden Gold Project and Leogang Cobalt, Copper Project
- Ongoing data acquisition, desk top analysis and planning activities across all five Gold and all four Copper Cobalt Projects

CORPORATE

- At the end of the quarter, the Company holds A\$3.57 million in cash with no debt

**The potential quantity and grade of the Exploration Target is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of Mineral Resource.*

High Grade Metals Ltd	Issued Capital	Australian Registered Office	Directors
ACN: 062 879 583	452,937,867 Shares	Level 11, London House	Torey Marshall – Managing Director and CEO
ASX: HGM	97,500,000 Options	216 St. Georges Terrace	Steve Formica – Non Executive Chairman
	240,000,000 Perf Shares	Perth WA 6000	Hayden Locke – Non Executive Director
			David Palumbo – Non Executive Director and Company Secretary

High Grade Metals Ltd (ASX: HGM) (“HGM” or the “Company”) is pleased to present its Quarterly Activities’ Report for the quarter ended 30 June 2018.

Activities During the Quarter at Schellgaden Gold Project

Schellgaden Exploration Target

During the Quarter the Company released an Exploration Target* for the Schellgaden Gold Project supported by underground mine sampling and surveying, historic drilling, and detailed geological modelling. The Exploration Target* is presented in Table 1 below.

Table 1: Schellgaden Exploration Target* dated 22 May 2018

Area	Tonnage (t)	Target @ 5g/t (oz)	Target @ 10g/t (oz)	Target @ 15g/t (oz)
Barbara Lager	3,594,900	577,958	1,155,916	1,773,875
Hangend Lager	1,966,680	316,186	632,373	948,559
Horizon G	1,669,117	268,347	536,694	805,041
Horizon E-4	2,057,512	330,790	661,580	992,369
Horizon F-1	258,923	41,628	83,255	124,883
Horizon LHL	218,263	35,091	70,181	105,272
Total	9,765,396	1,569,999	3,139,999	4,709,998

Comprehensive drilling to test the Exploration Target* is expected to commence in Q3, CY18.

On ground exploration activities

During the Quarter the Company commenced and completed geological mapping and sampling. The results of this activity will be released when they become available and will support the focus of the drilling campaign.

Mine survey completed

Results were received from a Stage 1 3D Laser Survey completed down a part of the historic mine at the Schellgaden Gold Project. The Stage 1 Laser Survey was undertaken as part of pre-drill planning to piece together the lateral extents of the historically mined area, and to allow 3D modelling to be undertaken. Whilst originally a test of lateral connectivity of historically mined areas, the survey made it clear that the historic area was more complicated than that represented on available maps. Significantly, the survey also enabled discovery of additional shaft locations, which may access deeper layers that have been mined. A stage 2 survey is in the process of being planned and will focus on both the lateral and vertical extent of the mined areas in all layers found.

Drilling contractor appointed for maiden drilling campaign

During the Quarter, global drilling company, Energold, was appointed to conduct a maiden drilling campaign at the Schellgaden Gold Project. Drilling is expected to commence in Q3, CY18.

Activities During the Quarter at Leogang Cobalt, Copper, Nickel Project

Nöckelberg Cobalt, Copper and Nickel Prospect Exploration Target

During the Quarter the Company released an Exploration Target* for the Nöckelberg Prospect that is a part of the flagship Leogang Project supported whole rock assay results, soil geochemical assessment and detailed geological modelling completed by the Company. The Exploration Target* is presented in Table 2 below.

Table 2 – Nöckelberg Exploration Target* dated 30 March 2018

Area	Volume (m ³)	Tonnage Range (Mt)	Co Range	Cu Range	Ni Range
Upper Layer	4,635,000	11 – 16 million	0.004 - 0.686%	1.23 – 7.82%	0.018 – 3.48%
Bottom Layer	11,290,000	26 – 39 million	0.004 - 0.686%	1.23 – 7.82%	0.018 – 3.48%
Total	15,925,000	37 – 55 million	0.004 - 0.686%	1.23 – 7.82%	0.018 – 3.48%

Comprehensive drilling to test the Exploration Target* is expected to commence in Q3, CY18.

On ground exploration activities commenced

During the Quarter the Company commenced and completed geological mapping, geochemical sampling and geophysical acquisition. The results of this activity will support the drilling campaign.

Drilling contractor appointed for maiden drilling campaign at Nöckelberg Cobalt, Copper and Nickel Prospect

During the Quarter, global drilling company, Energold, was appointed to conduct a maiden drilling campaign at the flagship Leogang Copper Cobalt Project. Drilling is expected to commence in Q3, CY18.

Plans for the Current Quarter

Commence Drilling at Schellgaden Gold Project and Nöckelberg Cobalt, Copper, Nickel Project

The Company has now received all approvals from the Austrian authorities to begin drilling at its projects and will commence a diamond drilling program to test both exploration targets.

Ongoing exploration activities

HGM will continue to progress its portfolio of projects through first principles surface exploration work which will include geological mapping, geochemical sampling and geophysics.

Corporate

At the end of the June quarter 2018, the Company holds A\$3.57 million in cash and has no debt.

*** END ***

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Non-Executive Director

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Competent Persons Statement

The information in this report that relates to the Exploration Results is based on, and fairly represents, information and supporting documentation compiled under the supervision of Mr Torey Marshall, the Managing Director and CEO of HGM. Mr Marshall is a Competent Person who is a member of the Australian Institute of Mining & Metallurgy. Mr Marshall has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 edition of the JORC Code. Mr Marshall consents to the inclusion of the matters based in this ASX Release on his information noted in the form and context in which it appears.

About High Grade Metals Ltd

High Grade Metals (ASX: HGM) is an Australian mineral exploration company with a portfolio of brown fields cobalt, copper and gold assets. The Company's major projects are all located in mining friendly Austria, which covers an area of about 84,000 km² across Central Europe. The highly experienced management aims to grow the value of HGM's project portfolio to benefit shareholders by leveraging innovation and maximizing value of the assets through systematic exploration and teamwork. The dynamic two-year exploration and development program underpins the Company's business strategy.



Figure 1. Location of High Grade Metals' Projects within Austria

HIGH GRADE METALS PROJECT OVERVIEW

Austrian Gold Projects

The Company has a 100% interest in five Austrian gold projects covering a total of 200km².

1. Schellgaden North Gold Project

The flagship project lies within an exploration area of 152 overlapping Freischürfe covering an area of 69km². Located in the historic Schellgaden Mining District (refer Figure 2 below), named after the village of Schellgaden, the focus of the district gold production until the early years of the 20th Century. Gold mining at Schellgaden dates back to pre-Roman times. Known gold mines, such as Stüblbau, date back to the 12th-13th Century and the smaller Schulterbau Mine is likely to be considerably older. Chroniclers described the presence of some 150 gold mines during the heyday of mining in the 16th Century. Accordingly, Schellgaden has been considered one of the richest and most active gold mining districts in Austria. Although frequently interrupted, mining activity continued until the first half of the 20th Century. The Company has prepared an Exploration Target for this area with drilling to test the target expected to commence in Q3 CY18.

2. Schellgaden South Gold Project

The flagship project lies within an exploration area of 67 overlapping Freischürfe covering an area of 31km². The project covers the southern extension of the Schellgaden North Gold Project.

3. Goldeck-Sifflitz Gold Project

The project lies within an exploration area of 57 overlapping Freischürfe covering an area of 27.6km². The project covers the historic mine workings of Guginock. The area has been known from the Middle Ages for its deposits of gold and antimony. The large number of mine dumps and traces of collapsed mine entrances that occur across the exploration area, provide testimony to its long history of mining. To the north of the project area lies the ancient Sifflitz Gold Mining District, which was exploited during the 16th and 17th centuries from over 106 independent mine sites.

4. Kreuzeck East Gold Project

The project lies within an exploration area of 42 overlapping Freischürfe covering an area of 20.5km². The project covers two famous old mining districts; the high grade gold mines north of Lengholz and the stibnite deposits of Lessnig-Radlberg that sit within the Goldeck-Kreuzeck Mining District. Compared to the other projects, little is known about these mines and others within the project area as they have been abandoned for some time and are inaccessible.

5. Kreuzeck West Gold Project

The project lies within an exploration area of 44 overlapping Freischürfe covering an area of 23.9km². The projects also sits within the Goldeck-Kreuzek Mining District and includes for significant historical mines; Rabant, Gurskerkammer, Fundkofel, and Knappenstube-Strieden.

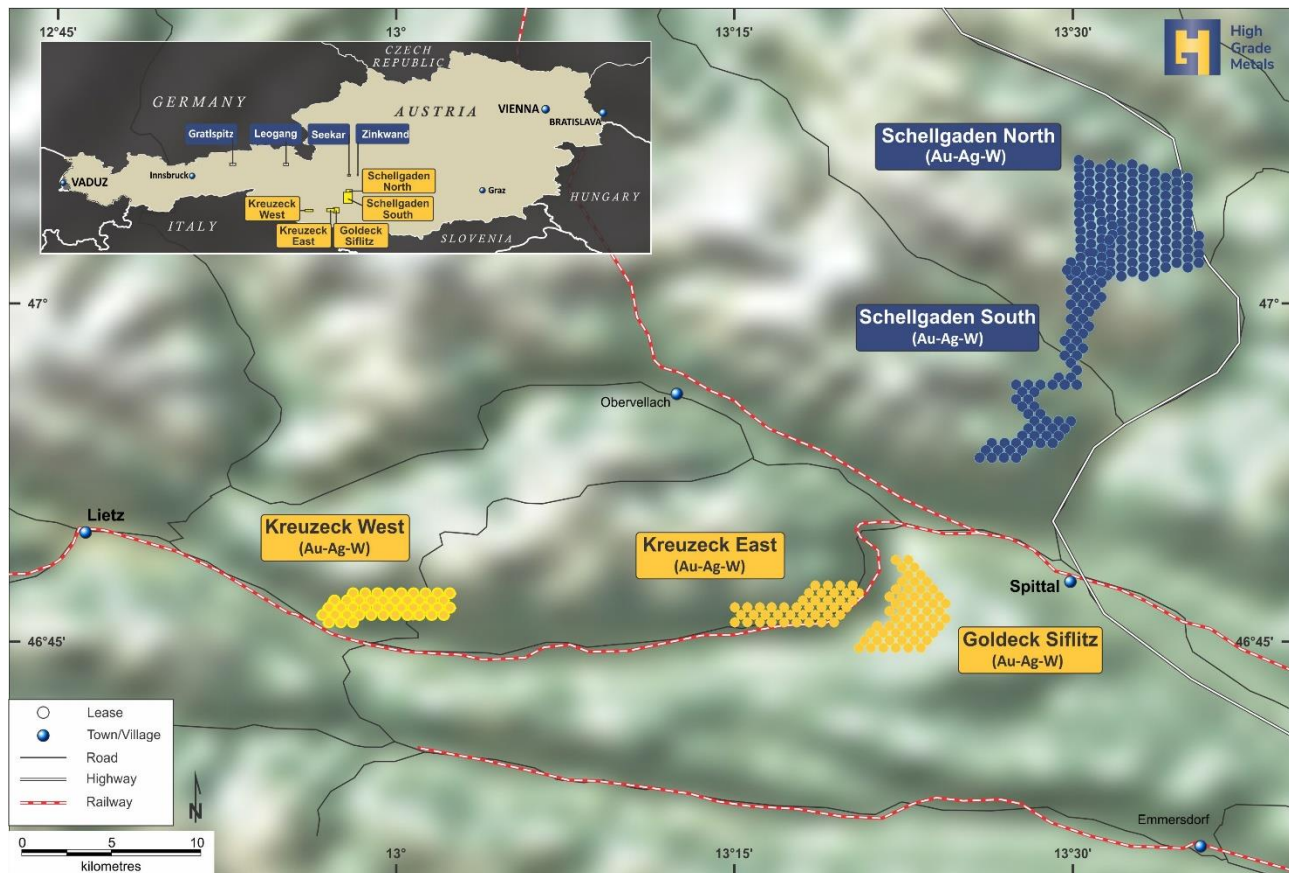


Figure 2: Location map showing the Company's Austrian Gold Projects

Austrian Copper, Cobalt and Nickel Projects

The Company has a 100% interest in four Austrian gold projects covering a total of 85km².

1. Leogang Cobalt, Copper, Nickel Project

The project lies within an exploration area of 63 overlapping Freischürfe covering an area of 27km². The project covers one of the oldest and most famous mining localities in Austria, the Schwarzelo Valley, where mining was first documented in 1425. Nickel and cobalt were mined in the region from the mid-16th century when Leogang was famed for the diversity of its mineralogy and rich ore. At various times in its past, cobalt, nickel, copper and silver have been mined at Leogang. Mines include the Nöckelberg and Leogang mines. The Nöckelberg Prospect is the Company's immediate focus for which an Exploration Target has been prepared with drilling to commence in Q3 CY18.

2. Gratspitz Cobalt, Copper, Nickel Project

The flagship project lies within an exploration area of 132 overlapping Freischürfe covering an area of 53km². The project lies within the Schwaz-Brixlegg Mining District, a renowned mining region, famous as the type locality of the mercurian fahlore variety 'schwarzite'. The region was a significant producer of copper and cobalt. Exploitation of copper deposits dates back to the Late Bronze Age (9th Century BC – Breitenlechner et al., 2013). The first recording of a copper and silver refinery at Brixlegg dates back to 1463. Between 1420 and 1827, it has been estimated that some 190,000 tonnes of copper and 2,600 tonnes of silver were mined in this area. Cobalt occurrences are located at "Silberberg" (2 km south-southeast of Brixlegg), "Geyer", which lies close to Zimmermoos, 2 km - 6 km southeast of Brixlegg, and on the flanks of Gratspitz Mountain.

3. Seekar Cobalt, Copper and Nickel Project

The project lies within an exploration area of 9 overlapping Freischürfe covering an area of approximately 4km². The project covers historic mine sites first established during the 16th century and mined intermittently through to 1923. Mineralisation is associated with hydrothermal vein sulphides and is typically polymetallic, copper, silver, nickel and cobalt. Vein thicknesses of up to 2m have been historically mined.

4. Zinkwand Cobalt, Copper and Nickel Project

The project lies within an exploration area of 2 overlapping Freischürfe covering an area of approximately 1km². The project covers the site of historic sulphide mining including both cobalt and nickel. Several historical mining adits are still accessible within the project area.

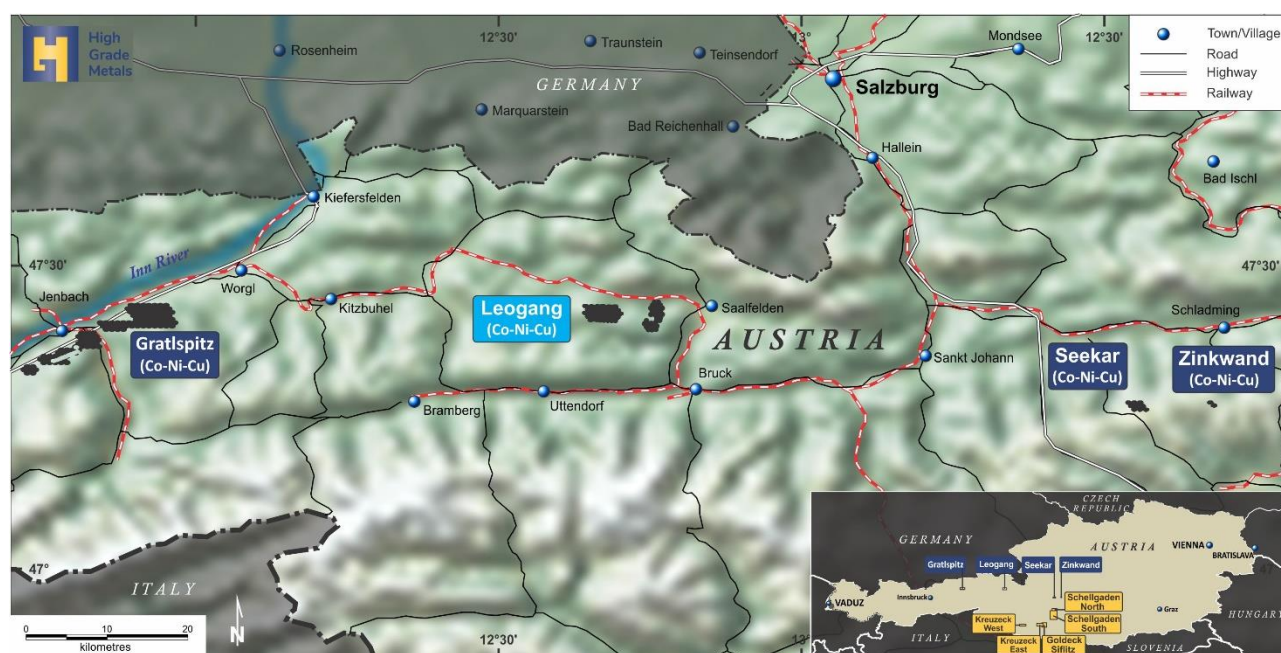


Figure 3 – Location map showing the Company's Cobalt, Copper and Nickel Projects in Austria

Appendix 1: Tenement Schedule

The Company held a 100% interest in the following granted mining tenements in Austria as at 30 June 2018.

The only change to the mining tenements held during the reporting period, was the addition of 33 new tenements comprising the Leogang East Project (see below).

Claim Nr.	Ref. meridian	Coordinates in Meter		
		y	x	
GRATLSPITZ				
01/17/T	28	+	117600.00	5256300.00
02/17/T	28	+	118336.00	5256300.00
03/17/T	28	+	119072.00	5256300.00
04/17/T	28	+	119808.00	5256300.00
05/17/T	28	+	120544.00	5256300.00
06/17/T	28	+	121280.00	5256300.00
07/17/T	28	+	122016.00	5256300.00
08/17/T	28	+	117232.00	5255663.00
09/17/T	28	+	117968.00	5255663.00
10/17/T	28	+	118704.00	5255663.00
11/17/T	28	+	119440.00	5255663.00
12/17/T	28	+	120176.00	5255663.00
13/17/T	28	+	120912.00	5255663.00
14/17/T	28	+	121648.00	5255663.00
15/17/T	28	+	122384.00	5255663.00
16/17/T	28	+	117600.00	5255026.00
17/17/T	28	+	118336.00	5255026.00
18/17/T	28	+	119072.00	5255026.00
19/17/T	28	+	119808.00	5255026.00
20/17/T	28	+	120544.00	5255026.00
21/17/T	28	+	121280.00	5255026.00
22/17/T	28	+	122016.00	5255026.00
23/17/T	28	+	122752.00	5255026.00
24/17/T	28	+	117968.00	5254389.00
25/17/T	28	+	118704.00	5254389.00
26/17/T	28	+	119440.00	5254389.00
27/17/T	28	+	120176.00	5254389.00
28/17/T	28	+	120912.00	5254389.00
29/17/T	28	+	121648.00	5254389.00
30/17/T	28	+	122384.00	5254389.00
31/17/T	28	+	118336.00	5253752.00
32/17/T	28	+	119072.00	5253752.00
33/17/T	28	+	119808.00	5253752.00
34/17/T	28	+	120544.00	5253752.00



Claim Nr.	Ref. meridian	Coordinates in Meter		
			y	x
35/17/T	28	+	121280.00	5253752.00
36/17/T	28	+	122016.00	5253752.00
37/17/T	28	+	122752.00	5253752.00
SCHWARZLEO				
38/17/S	31	-	51381.00	5252616.00
39/17/S	31	-	50646.00	5252588.00
40/17/S	31	-	49911.00	5252560.00
41/17/S	31	-	49176.00	5252531.00
42/17/S	31	-	48440.00	5252503.00
43/17/S	31	-	51724.00	5253267.00
44/17/S	31	-	50989.00	5253239.00
45/17/S	31	-	50254.00	5253210.00
46/17/S	31	-	49519.00	5253182.00
47/17/S	31	-	48784.00	5253154.00
48/17/S	31	-	48048.00	5253125.00
49/17/S	31	-	52067.00	5253918.00
50/17/S	31	-	51332.00	5253889.00
51/17/S	31	-	50597.00	5253861.00
52/17/S	31	-	49862.00	5253832.00
53/17/S	31	-	49127.00	5253804.00
54/17/S	31	-	48391.00	5253776.00
55/17/S	31	-	47656.00	5253747.00
56/17/S	31	-	51675.00	5254540.00
57/17/S	31	-	50940.00	5254511.00
58/17/S	31	-	50205.00	5254483.00
59/17/S	31	-	49470.00	5254455.00
60/17/S	31	-	48734.00	5254426.00
61/17/S	31	-	47999.00	5254398.00
62/17/S	31	-	52018.00	5255190.00
63/17/S	31	-	51283.00	5255162.00
64/17/S	31	-	50548.00	5255133.00
65/17/S	31	-	49813.00	5255105.00
66/17/S	31	-	49077.00	5255077.00
67/17/S	31	-	48342.00	5255048.00
SEEKAR				
68/17/S	31	+	15650.00	5237250.00
69/17/S	31	+	16386.00	5237250.00
70/17/S	31	+	17122.00	5237250.00
71/17/S	31	+	16018.00	5236613.00
72/17/S	31	+	16754.00	5236613.00
73/17/S	31	+	17490.00	5236613.00



Claim Nr.	Ref. meridian	Coordinates in Meter	
		y	x
74/17/S	31	+ 16386.00	5235976.00
75/17/S	31	+ 17122.00	5235976.00
76/17/S	31	+ 17858.00	5235976.00
ZINKWAND			
77/17/S	31	+ 25900.00	5237300.00
78/17/S	31	+ 26350.00	5236750.00
LEOGANG EAST			
LE/01	M 31	-40 147,00	5 256 088,00
LE/02	M 31	-40 901,00	5 256 084,00
LE/03	M 31	-40 499,00	5 255 507,00
LE/04	M 31	-39 749,00	5 255 507,00
LE/05	M 31	-41 255,00	5 255 506,00
LE/06	M 31	-41 611,00	5 254 910,00
LE/07	M 31	-40 861,00	5 254 910,00
LE/08	M 31	-40 111,00	5 254 910,00
LE/09	M 31	-39 361,00	5 254 910,00
LE/10	M 31	-41 240,00	5 254 305,00
LE/11	M 31	-40 490,00	5 254 305,00
LE/12	M 31	-39 740,00	5 254 305,00
LE/13	M 31	-38 990,00	5 254 305,00
LE/14	M 31	-40 106,00	5 253 709,00
LE/15	M 31	-39 356,00	5 253 709,00
LE/16	M 31	-40 869,00	5 253 694,00
LE/17	M 31	-41 602,00	5 253 689,00
LE/18	M 31	-40 470,00	5 253 111,00
LE/19	M 31	-39 720,00	5 253 111,00
LE/20	M 31	-39 871,00	5 252 562,00
LE/21	M 31	-42 445,00	5 252 496,00
LE/22	M 31	-40 506,00	5 252 444,00
LE/23	M 31	-40 809,00	5 252 035,00
LE/24	M 31	-42 145,00	5 252 021,00
LE/25	M 31	-41 504,00	5 251 986,00
LE/26	M 31	-42 830,00	5 251 907,00
LE/27	M 31	-40 403,00	5 251 470,00
LE/28	M 31	-41 124,00	5 251 368,00
LE/29	M 31	-41 786,00	5 251 359,00
LE/30	M 31	-42 448,00	5 251 313,00
LE/31	M 31	-40 615,00	5 250 811,00
LE/32	M 31	-42 055,29	5 250 771,34
LE/33	M 31	-41 358,00	5 250 743,00



Claim Nr.	Ref.	Coordinates in Meter	
SCHELLGADEN North / Salzburg			
02/05/S	M 31	+ 17.427,90	+ 5,217.389,24
03/05/S	M 31	+ 18.702,90	+ 5,217.389,24
04/05/S	M 31	+ 16.790,40	+ 5,217.021,18
05/05/S	M 31	+ 18.065,40	+ 5,217.021,18
06/05/S	M 31	+ 19.340,40	+ 5,217.021,18
07/05/S	M 31	+ 17.427,90	+ 5,216.653,12
08/05/S	M 31	+ 18.702,90	+ 5,216.653,12
09/05/S	M 31	+ 16.790,40	+ 5,216.285,06
10/05/S	M 31	+ 18.065,40	+ 5,216.285,06
11/05/S	M 31	+ 19.340,40	+ 5,216.285,06
12/05/S	M 31	+ 17.427,90	+ 5,215.917,00
13/05/S	M 31	+ 18.702,90	+ 5,215.917,00
14/05/S	M 31	+ 16.790,40	+ 5,215.548,94
15/05/S	M 31	+ 18.065,40	+ 5,215.548,94
16/05/S	M 31	+ 19.340,40	+ 5,215.548,94
17/05/S	M 31	+ 16.152,90	+ 5,215.180,88
18/05/S	M 31	+ 17.427,90	+ 5,215.180,88
19/05/S	M 31	+ 18.702,90	+ 5,215.180,88
20/05/S	M 31	+ 16.790,40	+ 5,214.812,82
21/05/S	M 31	+ 18.065,40	+ 5,214.812,82
22/05/S	M 31	+ 19.340,40	+ 5,214.812,82
23/05/S	M 31	+ 16.152,90	+ 5,214.444,76
24/05/S	M 31	+ 17.427,90	+ 5,214.444,76
25/05/S	M 31	+ 18.702,90	+ 5,214.444,76
26/05/S	M 31	+ 15.515,40	+ 5,214.076,70
27/05/S	M 31	+ 16.790,40	+ 5,214.076,70
28/05/S	M 31	+ 18.065,40	+ 5,214.076,70
29/05/S	M 31	+ 19.340,40	+ 5,214.076,70
30/05/S	M 31	+ 16.152,90	+ 5,213.708,84
31/05/S	M 31	+ 17.427,90	+ 5,213.708,64
32/05/S	M 31	+ 18.702,90	+ 5,213.708,64
33/05/S	M 31	+ 16.790,40	+ 5,213.340,60
34/05/S	M 31	+ 18.065,40	+ 5,213.340,58
35/05/S	M 31	+ 19.340,40	+ 5,213.340,58
36/05/S	M 31	+ 17.427,90	+ 5,212.972,52
37/05/S	M 31	+ 18.702,90	+ 5,212.972,52
SCHELLGADEN South /Carinthia			
15/05/K	M 31	+ 15.515,40	+ 5,213.340,58
16/05/K	M 31	+ 16.152,90	+ 5,212.972,52
17/05/K	M 31	+ 15.515,40	+ 5,212.604,46
18/05/K	M 31	+ 16.790,40	+ 5,212.604,46
19/05/K	M 31	+ 18.065,40	+ 5,212.604,46



Claim Nr.	Ref.	Coordinates in Meter	
20/05/K	M 31	+ 19.340,40	+ 5,212.604,46
21/05/K	M 31	+ 16.152,90	+ 5,212.236,40
22/05/K	M 31	+ 17.427,90	+ 5,212.236,40
23/05/K	M 31	+ 18.702,90	+ 5,212.236,40
24/05/K	M 31	+ 19.977,90	+ 5,212.236,40
25/05/K	M 31	+ 15.515,40	+ 5,211.868,34
26/05/K	M 31	+ 16.790,40	+ 5,211.868,34
27/05/K	M 31	+ 18.065,40	+ 5,211.868,34
28/05/K	M 31	+ 19.340,40	+ 5,211.868,34
29/05/K	M 31	+ 14.877,90	+ 5,211.500,28
30/05/K	M 31	+ 16.152,90	+ 5,211.500,28
31/05/K	M 31	+ 17.427,90	+ 5,211.500,28
32/05/K	M 31	+ 18.702,90	+ 5,211.500,28
33/05/K	M 31	+ 19.977,90	+ 5,211.500,28
34/05/K	M 31	+ 15.515,40	+ 5,211.132,22
35/05/K	M 31	+ 16.790,40	+ 5,211.132,22
36/05/K	M 31	+ 18.065,40	+ 5,211.132,22
37/05/K	M 31	+ 19.340,40	+ 5,211.132,22
38/05/K	M 31	+ 14.877,90	+ 5,210.764,16
39/05/K	M 31	+ 16.152,90	+ 5,210.764,16
40/05/K	M 31	+ 17.427,90	+ 5,210.764,16
41/05/K	M 31	+ 18.702,90	+ 5,210.764,16
42/05/K	M 31	+ 19.977,90	+ 5,210.764,16
43/05/K	M 31	+ 15.515,40	+ 5,210.396,10
44/05/K	M 31	+ 16.790,40	+ 5,210.396,10
45/05/K	M 31	+ 18.065,40	+ 5,210.396,10
46/05/K	M 31	+ 19.340,40	+ 5,210.396,10
47/05/K	M 31	+ 14.877,90	+ 5,210.028,04
48/05/K	M 31	+ 16.152,90	+ 5,210.028,04
49/05/K	M 31	+ 17.427,90	+ 5,210.028,04
50/05/K	M 31	+ 18.702,90	+ 5,210.028,04
51/05/K	M 31	+ 19.977,90	+ 5,210.028,04
52/05/K	M 31	+ 15.515,40	+ 5,209.659,98
53/05/K	M 31	+ 16.790,40	+ 5,209.659,98
54/05/K	M 31	+ 18.065,40	+ 5,209.659,98
55/05/K	M 31	+ 19.340,40	+ 5,209.659,98
56/05/K	M 31	+ 14.877,90	+ 5,209.291,92
57/05/K	M 31	+ 16.152,90	+ 5,209.291,92
58/05/K	M 31	+ 17.427,90	+ 5,209.291,92
59/05/K	M 31	+ 15.515,40	+ 5,208.923,86
60/05/K	M 31	+ 16.790,40	+ 5,208.923,86
61/05/K	M 31	+ 12.600,00	+ 5,209.000,00
62/05/K	M 31	+ 13.300,00	+ 5,209.000,00



Claim Nr.	Ref.	Coordinates in Meter	
63/05/K	M 31	+ 14.000,00	+ 5,209.000,00
64/05/K	M 31	+ 14.700,00	+ 5,209.000,00
65/05/K	M 31	+ 12.950,00	+ 5,208.400,00
66/05/K	M 31	+ 13.650,00	+ 5,208.400,00
67/05/K	M 31	+ 14.350,00	+ 5,208.400,00
68/05/K	M 31	+ 12.600,00	+ 5,207.800,00
69/05/K	M 31	+ 13.300,00	+ 5,207.800,00
70/05/K	M 31	+ 14.000,00	+ 5,207.800,00
71/05/K	M 31	+ 12.950,00	+ 5,207.200,00
72/05/K	M 31	+ 13.650,00	+ 5,207.200,00
73/05/K	M 31	+ 14.350,00	+ 5,207.200,00
74/05/K	M 31	+ 12.600,00	+ 5,206.600,00
75/05/K	M 31	+ 13.300,00	+ 5,206.600,00
76/05/K	M 31	+ 14.000,00	+ 5,206.600,00
77/05/K	M 31	+ 12.950,00	+ 5,206.000,00
78/05/K	M 31	+ 13.650,00	+ 5,206.000,00
79/05/K	M 31	+ 12.600,00	+ 5,205.400,00
80/05/K	M 31	+ 13.300,00	+ 5,205.400,00
81/05/K	M 31	+ 12.950,00	+ 5,204.800,00
82/05/K	M 31	+ 13.650,00	+ 5,204.800,00
83/05/K	M 31	+ 12.600,00	+ 5,204.200,00
84/05/K	M 31	+ 13.300,00	+ 5,204.200,00
85/05/K	M 31	+ 12.250,00	+ 5,203.600,00
86/05/K	M 31	+ 12.950,00	+ 5,203.600,00
87/05/K	M 31	+ 12.600,00	+ 5,203.000,00
88/05/K	M 31	+ 13.300,00	+ 5,203.000,00
89/05/K	M 31	+ 12.250,00	+ 5,202.400,00
90/05/K	M 31	+ 12.950,00	+ 5,202.400,00
91/05/K	M 31	+ 12.600,00	+ 5,201.800,00
93/05/K	M 31	+ 12.950,00	+ 5,201.200,00
94/05/K	M 31	+ 11.900,00	+ 5,200.600,00
95/05/K	M 31	+ 12.600,00	+ 5,200.600,00
96/05/K	M 31	+ 9.450,00	+ 5,200.000,00
97/05/K	M 31	+ 10.150,00	+ 5,200.000,00
98/05/K	M 31	+ 10.850,00	+ 5,200.000,00
99/05/K	M 31	+ 11.550,00	+ 5,200.000,00
100/05/K	M 31	+ 12.250,00	+ 5,200.000,00
101/05/K	M 31	+ 12.950,00	+ 5,200.000,00
102/05/K	M 31	+ 9.800,00	+ 5,199.400,00
103/05/K	M 31	+ 10.500,00	+ 5,199.400,00
104/05/K	M 31	+ 9.450,00	+ 5,198.800,00
105/05/K	M 31	+ 10.150,00	+ 5,198.800,00
106/05/K	M 31	+ 9.800,00	+ 5,198.200,00



Claim Nr.	Ref.	Coordinates in Meter	
107/05/K	M 31	+ 10.500,00	+ 5,198.200,00
108/05/K	M 31	+ 10.150,00	+ 5,197.600,00
109/05/K	M 31	+ 10.850,00	+ 5,197.600,00
110/05/K	M 31	+ 10.500,00	+ 5,197.000,00
111/05/K	M 31	+ 11.200,00	+ 5,197.000,00
112/05/K	M 31	+ 11.900,00	+ 5,197.000,00
113/05/K	M 31	+ 12.600,00	+ 5,197.000,00
114/05/K	M 31	+ 10.150,00	+ 5,196.400,00
115/05/K	M 31	+ 10.850,00	+ 5,196.400,00
116/05/K	M 31	+ 11.550,00	+ 5,196.400,00
117/05/K	M 31	+ 12.250,00	+ 5,196.400,00
118/05/K	M 31	+ 9.800,00	+ 5,195.800,00
119/05/K	M 31	+ 10.500,00	+ 5,195.800,00
120/05/K	M 31	+ 11.200,00	+ 5,195.800,00
121/05/K	M 31	+ 11.900,00	+ 5,195.800,00
122/05/K	M 31	+ 8.050,00	+ 5,195.200,00
123/05/K	M 31	+ 8.750,	+ 5,195.200,00
124/05/K	M 31	+ 9.450,00	+ 5,195.200,00
125/05/K	M 31	+ 10.150,00	+ 5,195.200,00
126/05/K	M 31	+ 10.850,00	+ 5,195.200,00
127/05/K	M 31	+ 11.550,00	+ 5,195.200,00
128/05/K	M 31	+ 7.700,00	+ 5,194.600,00
129/05/K	M 31	+ 8.400,00	+ 5,194.600,00
130/05/K	M 31	+ 9.100,00	+ 5,194.600,00
131/05/K	M 31	+ 9.800,00	+ 5,194.600,00
132/05/K	M 31	+ 7.350,00	+ 5,194.000,00
133/05/K	M 31	+ 8.050,00	+ 5,194.000,00
134/05/K	M 31	+ 8.750,00	+ 5,194.000,00
135/05/K	M 31	+ 9.450,00	+ 5,194.000,00
KREUZECK West / Carinthia			
136/05/K	M 31	- 27.900,00	+ 5,183.000,00
137/05/K	M 31	- 27.200,00	+ 5,183.000,00
138/05/K	M 31	- 26.500,00	+ 5,183.000,00
139/05/K	M 31	- 25.800,00	+ 5,183.000,00
140/05/K	M 31	- 25.100,00	+ 5,183.000,00
141/05/K	M 31	- 24.400,00	+ 5,183.000,00
142/05/K	M 31	- 23.700,00	+ 5,183.000,00
143/05/K	M 31	- 23.000,00	+ 5,183.000,00
144/05/K	M 31	- 22.300,00	+ 5,183.000,00
145/05/K	M 31	- 28.980,00	+ 5,182.400,00
146/05/K	M 31	- 28.250,00	+ 5,182.400,00
147/05/K	M 31	- 27.550,00	+ 5,182.400,00
148/05/K	M 31	- 26.850,00	+ 5,182.400,00



Claim Nr.	Ref.	Coordinates in Meter	
149/05/K	M 31	- 26.150,00	+ 5,182.400,00
150/05/K	M 31	- 25.450,00	+ 5,182.400,00
151/05/K	M 31	- 24.750,00	+ 5,182.400,00
152/05/K	M 31	- 24.050,00	+ 5,182.400,00
153/05/K	M 31	- 23.350,00	+ 5,182.400,00
154/05/K	M 31	- 22.650,00	+ 5,182.400,00
155/05/K	M 31	- 29.300,00	+ 5,181.800,00
156/05/K	M 31	- 28.600,00	+ 5,181.800,00
157/05/K	M 31	- 27.900,00	+ 5,181.800,00
158/05/K	M 31	- 27.200,00	+ 5,181.800,00
159/05/K	M 31	- 26.500,00	+ 5,181.800,00
160/05/K	M 31	- 25.800,00	+ 5,181.800,00
161/05/K	M 31	- 25.100,00	+ 5,181.800,00
162/05/K	M 31	- 24.400,00	+ 5,181.800,00
163/05/K	M 31	- 23.700,00	+ 5,181.800,00
164/05/K	M 31	- 23.000,00	+ 5,181.800,00
165/05/K	M 31	- 22.300,00	+ 5,181.800,00
166/05/K	M 31	- 29.650,00	+ 5,181.200,00
167/05/K	M 31	- 28.950,00	+ 5,181.200,00
168/05/K	M 31	- 28.250,00	+ 5,181.200,00
169/05/K	M 31	- 27.550,00	+ 5,181.200,00
170/05/K	M 31	- 26.850,00	+ 5,181.200,00
171/05/K	M 31	- 26.150,00	+ 5,181.200,00
172/05/K	M 31	- 25.450,00	+ 5,181.200,00
173/05/K	M 31	- 24.750,00	+ 5,181.200,00
174/05/K	M 31	- 24.050,00	+ 5,181.200,00
175/05/K	M 31	- 23.350,00	+ 5,181.200,00
176/05/K	M 31	- 22.650,00	+ 5,181.200,00
177/05/K	M 31	- 29.300,00	+ 5,180.600,00
178/05/K	M 31	- 28.600,00	+ 5,180.600,00
179/05/K	M 31	- 27.900,00	+ 5,180.600,00
KREUZECK East / Carinthia			
180/05/K	M 31	- 1.750,00	+ 5,183.600,00
181/05/K	M 31	- 1.050,00	+ 5,183.600,00
182/05/K	M 31	- 350,00	+ 5,183.600,00
183/05/K	M 31	+ 350,00	+ 5,183.600,00
184/05/K	M 31	- 2.100,00	+ 5,183.000,00
185/05/K	M 31	- 1.400,00	+ 5,183.000,00
186/05/K	M 31	- 700,00	+ 5,183.000,00
187/05/K	M 31	+/- 0,00	+ 5,183.000,00
188/05/K	M 31	+ 700,00	+ 5,183.000,00
189/05/K	M 31	- 2.450,00	+ 5,182.400,00
190/05/K	M 31	- 1.750,00	+ 5,182.400,00



Claim Nr.	Ref.	Coordinates in Meter	
191/05/K	M 31	- 1.050,00	+ 5,182.400,00
192/05/K	M 31	- 350,00	+ 5,182.400,00
193/05/K	M 31	+ 350,00	+ 5,182.400,00
194/05/K	M 31	- 6.300,00	+ 5,181.800,00
195/05/K	M 31	- 5.600,00	+ 5,181.800,00
196/05/K	M 31	- 4.900,00	+ 5,181.800,00
197/05/K	M 31	- 4.200,00	+ 5,181.800,00
198/05/K	M 31	- 3.500,00	+ 5,181.800,00
199/05/K	M 31	- 2.800,00	+ 5,181.800,00
200/05/K	M 31	- 2.100,00	+ 5,181.800,00
201/05/K	M 31	- 1.400,00	+ 5,181.800,00
202/05/K	M 31	- 700,00	+ 5,181.800,00
203/05/K	M 31	+/- 0,00	+ 5,181.800,00
204/05/K	M 31	- 5.950,00	+ 5,181.200,00
205/05/K	M 31	- 5.250,00	+ 5,181.200,00
206/05/K	M 31	- 4.550,00	+ 5,181.200,00
207/05/K	M 31	- 3.850,00	+ 5,181.200,00
208/05/K	M 31	- 3.150,00	+ 5,181.200,00
209/05/K	M 31	- 2.450,00	+ 5,181.200,00
210/05/K	M 31	- 1.750,00	+ 5,181.200,00
211/05/K	M 31	- 1.050,00	+ 5,181.200,00
212/05/K	M 31	- 350,00	+ 5,181.200,00
213/05/K	M 31	- 6.300,00	+ 5,180.600,00
214/05/K	M 31	- 5.600,00	+ 5,180.600,00
215/05/K	M 31	- 4.900,00	+ 5,180.600,00
216/05/K	M 31	- 4.200,00	+ 5,180.600,00
217/05/K	M 31	- 3.500,00	+ 5,180.600,00
218/05/K	M 31	- 2.800,00	+ 5,180.600,00
219/05/K	M 31	- 2.100,00	+ 5,180.600,00
220/05/K	M 31	- 1.400,00	+ 5,180.600,00
221/05/K	M 31	- 700,00	+ 5,180.600,00
GOLDECK – SIFLITZ / Carinthia			
222/05/K	M 31	+ 2.800,00	+ 5,185.700,00
223/05/K	M 31	+ 3.500,00	+ 5,185.700,00
224/05/K	M 31	+ 3.150,00	+ 5,185.100,00
225/05/K	M 31	+ 3.850,00	+ 5,185.100,00
226/05/K	M 31	+ 3.500,00	+ 5,184.500,00
227/05/K	M 31	+ 4.200,00	+ 5,184.500,00
228/05/K	M 31	+ 3.150,00	+ 5,183.900,00
229/05/K	M 31	+ 3.850,00	+ 5,183.900,00
230/05/K	M 31	+ 4.550,00	+ 5,183.900,00
231/05/K	M 31	+ 2.800,00	+ 5,183.300,00
232/05/K	M 31	+ 3.500,00	+ 5,183.300,00



Claim Nr.	Ref.	Coordinates in Meter	
233/05/K	M 31	+ 4.200,00	+ 5,183.300,00
234/05/K	M 31	+ 4.900,00	+ 5,183.300,00
235/05/K	M 31	+ 2.450,00	+ 5,182.700,00
236/05/K	M 31	+ 3.150,00	+ 5,182.700,00
237/05/K	M 31	+ 3.850,00	+ 5,182.700,00
238/05/K	M 31	+ 4.550,00	+ 5,182.700,00
239/05/K	M 31	+ 5.250,00	+ 5,182.700,00
240/05/K	M 31	+ 2.800,00	+ 5,182.100,00
241/05/K	M 31	+ 3.500,00	+ 5,182.100,00
242/05/K	M 31	+ 4.200,00	+ 5,182.100,00
243/05/K	M 31	+ 4.900,00	+ 5,182.100,00
244/05/K	M 31	+ 5.600,00	+ 5,182.100,00
245/05/K	M 31	+ 2.450,00	+ 5,181.500,00
246/05/K	M 31	+ 3.150,00	+ 5,181.500,00
247/05/K	M 31	+ 3.850,00	+ 5,181.500,00
248/05/K	M 31	+ 4.550,00	+ 5,181.500,00
249/05/K	M 31	+ 5.250,00	+ 5,181.500,00
250/05/K	M 31	+ 2.800,00	+ 5,180.900,00
251/05/K	M 31	+ 3.500,00	+ 5,180.900,00
252/05/K	M 31	+ 4.200,00	+ 5,180.900,00
253/05/K	M 31	+ 4.900,00	+ 5,180.900,00
254/05/K	M 31	+ 5.600,00	+ 5,180.900,00
255/05/K	M 31	+ 1.750,00	+ 5,180.300,00
256/05/K	M 31	+ 2.450,00	+ 5,180.300,00
257/05/K	M 31	+ 3.150,00	+ 5,180.300,00
258/05/K	M 31	+ 3.850,00	+ 5,180.300,00
259/05/K	M 31	+ 4.550,00	+ 5,180.300,00
260/05/K	M 31	+ 5.250,00	+ 5,180.300,00
261/05/K	M 31	+ 1.400,00	+ 5,179.700,00
262/05/K	M 31	+ 2.100,00	+ 5,179.700,00
263/05/K	M 31	+ 2.800,00	+ 5,179.700,00
264/05/K	M 31	+ 3.500,00	+ 5,179.700,00
265/05/K	M 31	+ 4.200,00	+ 5,179.700,00
266/05/K	M 31	+ 4.900,00	+ 5,179.700,00
267/05/K	M 31	+ 1.050,00	+ 5,179.100,00
268/05/K	M 31	+ 1.750,00	+ 5,179.100,00
269/05/K	M 31	+ 2.450,00	+ 5,179.100,00
270/05/K	M 31	+ 3.150,00	+ 5,179.100,00
271/05/K	M 31	+ 3.850,00	+ 5,179.100,00
272/05/K	M 31	+ 4.550,00	+ 5,179.100,00
273/05/K	M 31	+ 700,00	+ 5,178.500,00
274/05/K	M 31	+ 1.400,00	+ 5,178.500,00
275/05/K	M 31	+ 2.100,00	+ 5,178.500,00



Claim Nr.	Ref.	Coordinates in Meter		
276/05/K	M 31	+	2.800,00	+ 5,178.500,00
277/05/K	M 31	+	3.500,00	+ 5,178.500,00
278/25/K	M 31	+	4.200,00	+ 5,178.500,00

Project	Country	Tenement	% Held	Change During Quarter
Victory Bore	Australia (WA)	EL57/1036	100%	-