



ASX Announcement

30 July 2018



Clarification of Appendix 3Y – Young and Tapp

Vimy Resources Limited (Vimy or the Company, ASX:VMY) provides the following clarification in relation to the Appendix 3Y lodged on 27 July 2018 for Managing Director Mike Young and Executive Director Julian Tapp.

In June 2013 Mike Young and Julian Tapp were both granted shares under the Vimy Employee Share Plan and in accordance with this shareholder approved plan the Company provided a non-recourse loan to the Directors to fund the share acquisition. The share grant was subject to vesting conditions and the non-recourse loan had a maximum term of five years.

As these employee share plan shares were trading below the June 2013 issue price at the end of the five year term, the Company has now bought back the shares in repayment of the non-recourse loan and then cancelled the shares.

The Appendix 3Y for the Directors lodged on 27 July 2018 reflect a reduction in their shareholdings as a consequence of the Company share buyback.

The Company notes that Mike Young recently completed an on-market purchase of 300,000 shares on 29 June 2018 and continues to be supportive of Vimy's share price.

Ron Chamberlain
Company Secretary

Tel: +61 8 9389 2700

30 July 2018

About Vimy Resources

Vimy Resources Limited (ASX: VMY) is a Perth-based resource development company. Vimy's flagship project is the Mulga Rock Project, one of Australia's largest undeveloped uranium resources which is located 290km ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

Vimy also owns (75%) and operates the largest granted uranium exploration package in the world-class Alligator River uranium district, located in the Northern Territory. Vimy is exploring for large high-grade uranium unconformity deposits identical to those found in the Athabasca Basin in Canada.

Directors and Management

The Hon. Cheryl Edwardes AM
Chairman

Mike Young
CEO and Managing Director

Julian Tapp
Executive Director

David Cornell
Non-Executive Director

Mal James
Non-Executive Director

Andy Haslam
Non-Executive Director

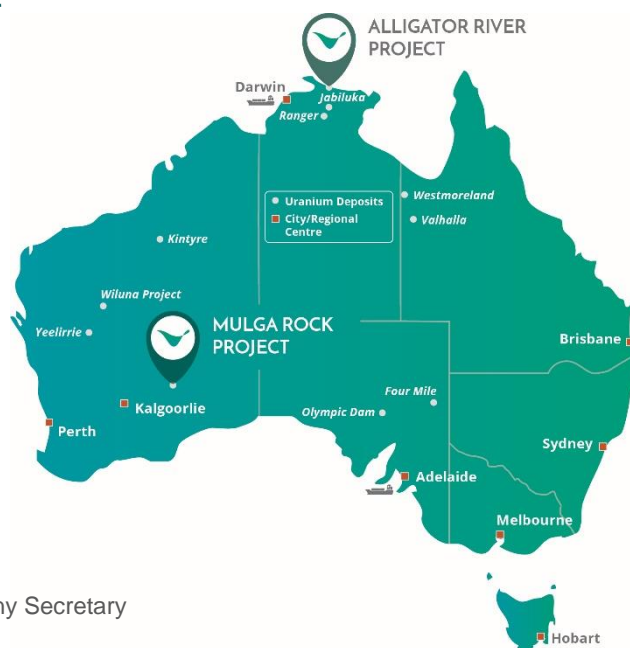
Dr Vanessa Guthrie
Non-Executive Director

Ron Chamberlain
Chief Financial Officer and Company Secretary

Tony Chamberlain
Chief Operating Officer

Scott Hyman
Vice President Sales and Marketing

Xavier Moreau
General Manager, Geology and Exploration



For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit asx.com.au and vimyresources.com.au respectively.

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+61 3 9415 4000 (outside Australia)
F: +61 3 9473 2500
W: www.computershare.com
E: www.investorcentre.com/contact

THE MULGA ROCK PROJECT

RESOURCE OF



U₃O₈



The creation of approximately
350 direct site jobs
IN WESTERN AUSTRALIA

Royalty and payroll tax
payments of around

A\$17m

PER YEAR TO THE
STATE GOVERNMENT

The amount of uranium produced
when used in nuclear power plants to
displace coal fired electricity would
offset more than



70 million tonnes
of carbon dioxide equivalent
emissions which is
around 13%

of Australia's total greenhouse
gas emissions.



**STATE & FEDERAL
MINISTERIAL
APPROVALS**