



BOARD OF DIRECTORS

Executive Chairman

John Terpu

Non-Executive Director

Kathleen Bozanic

Non-Executive Director

Andrew Caruso

COMPANY SECRETARY

Mark Petricevic

Commitments received to raise approximately \$1.275 million via share placement

Highlights

Placement	Commitments received for a placement of 34 million new ordinary shares placed at \$0.0375 per share to raise approximately \$1.275 million (before costs).
Use of Funds	Net funds raised will be used during the second phase of drilling at the Mon Ami Project to further define the mineral project along strike and at depth. Exploration activities are also planned for the Edinburgh Project in North Queensland.

The Board of Great Southern Mining Limited (the Company) is pleased to announce it has received commitments from sophisticated investors for the placement of 34 million new fully paid ordinary shares at an issue price of \$0.0375 per share to raise approximately \$1.275 million (before costs). The Company will not seek security holder approval in relation to the proposed issue, which will occur pursuant to its existing capacity under ASX Listing Rule 7.1. All new shares, once issued, will rank pari passu with existing ordinary shares.

CPS Capital was lead manager in respect of the placement with settlement of the issue expected to occur in the coming days.

Following the announcement of the maiden drilling results on Mon Ami released 16 July 2018, the Company is eager to return to the field and to apply the net funds raised to commence phase two of the drilling program to further understand the Mon Ami prospect and undertake deeper drilling on holes which finished in mineralisation. Part of the net proceeds will also be applied to the exploration program on the Edinburgh Park project for the next quarter which has a number of prospective targets.

The Company's Executive Chairman, John Terpu, said: *"The results of the Phase 1 drilling program on the Mon Ami Project have created much excitement and enthusiasm amongst the Executive and Management Team. We are focused on the Phase 2 program and eagerly anticipate the results which will be reported as soon as they are received and interpreted. We appreciate the continuing support of existing shareholders and welcome the new shareholders to the Company."*

About Great Southern Mining Limited

Great Southern Mining Limited is a gold explorer with exploration projects in the Laverton region of Western Australia and the Mt Carlton district of northern Queensland.

On behalf of the Board

Mark Petricevic
Chief Financial Officer & Company Secretary

Contact Details

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Website

New website for 'GSN'
now live.

Refer to:

www.gsml.com.au