



Quarterly Activities Report

For the Period Ending 30 June 2018

Overview

Paradox Lithium Project, Utah, USA:

- Additional claims staked
- Re-Opening of Cane Creek 32-1 well
 - Continuous flow from 6,170 feet
 - Well head setup to enable continuous samples to be collected
- The 3 stage metallurgical test work program, conducted by Outotec, commenced with bench-top processing of a 500l brine sample which will lead to the design of an in-field pilot plant
- First LCE product produced by Lilac Solutions, see Figure 1



Figure 1: Industrial grade LCE product extracted from first pass test work.

Corporate:

- \$63k raised from the exercise of listed options, which will expire on 10 August 2018;
- Total shares on issue at 30 June 2018 were 415,204,623, with 56,554,285 listed options remaining;
- Subsequent to the end of the June quarter, the Company raised a further \$2.5 million via a share placement at \$0.11 per share, with total shares on issue now 454,614,190.

Paradox Lithium Project, Utah

Additional Claims Pegged:

The Paradox Lithium Brine Project now consists of 983 placer claims, see Figure 2, for a total of 19587 acres (8732.6 hectares). In addition, there is one Oil and Gas lease and one Industrial Permit approved, which is located on the oil lease and is planned to be the site of the pilot plant.

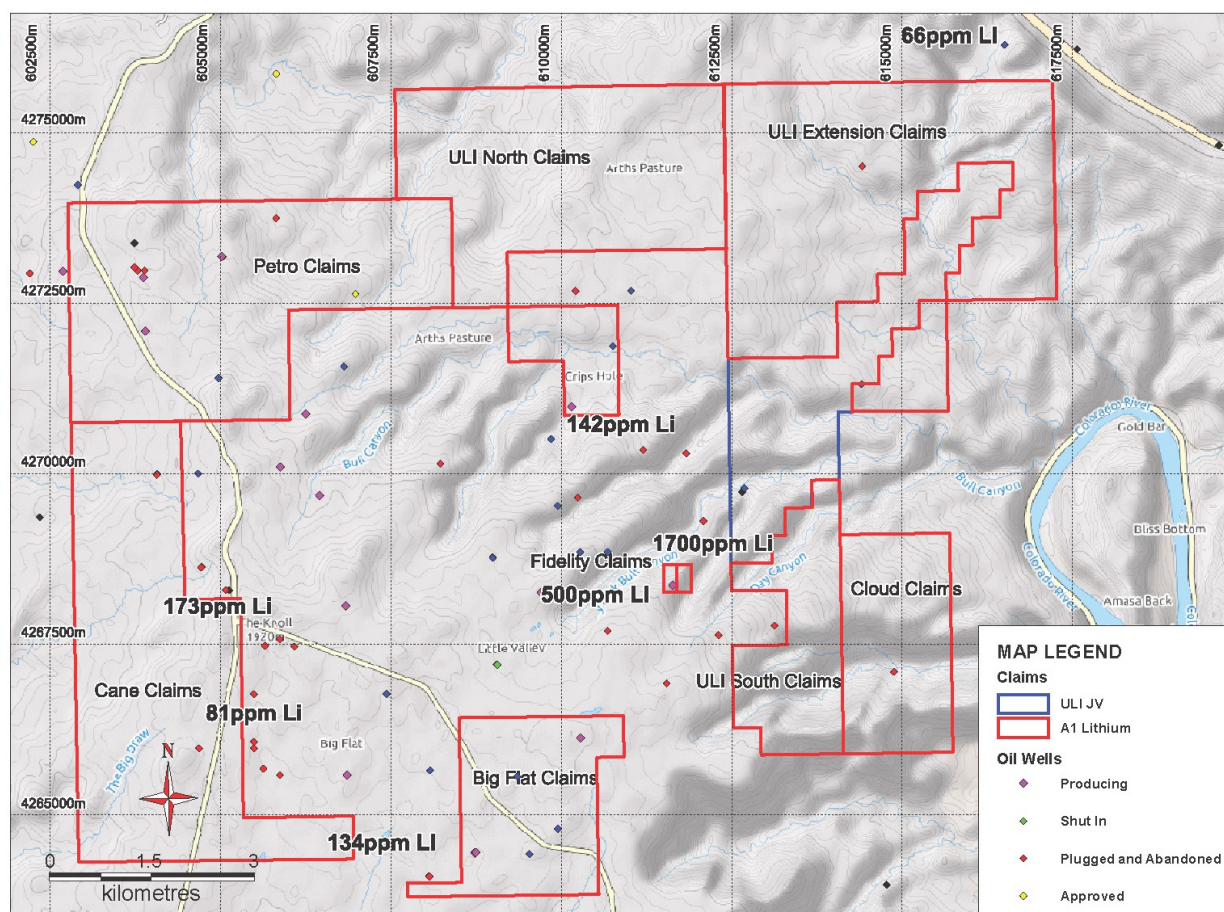


Figure 2: Map Showing the Location Paradox Lithium Brine project claims.

The claims contain numerous oil wells close to wells with historically recorded lithium values. The new claims also have recent wells located on them which could be used for sampling programs or at a later date, production wells.

Access to these areas is provided by existing roads which pass through the claims. The roads do not require any upgrading, and are well maintained, thereby enabling an exploration program to commence once government approvals have been granted.

Cane Creek 32-1 Well Opened Up:

The re-opening of the Cane Creek 32-1 well was completed during the quarter and bulk samples were collected from the free flowing Clastic Zone 29 horizon. The free flow of the brine from 6170 feet below surface, weighing 10.55 pounds per gallon (ppg), continued.

During the drill out of the plugs that had been inserted in the Cane Creek well to seal off the previously sampled clastic horizons, the Clastic 29 zone continued to flow freely to the surface

with the sampled brine weighing 10.7 pounds per gallon (lb/g).

The flow rate was measured at 1900 g/h which equates to 45,600 g/d. The flow of the supersaturated brine to surface with this weight from 6,170 feet indicates that there is significant pressure within that clastic horizon and if maintained during production would provide a saving in operating costs.

While pressure testing could not be performed on this re-entry program at the Cane Creek well, a value for pressure can be interpreted. The pressure at the surface on the tubing was 2,100 psi, it can then be calculated* for a brine of 10.7 lb/g to flow to the surface, the pressure at 6,170 feet would be 5,595 psi. The actual common reservoir pressure for water (8.3 lb/g) to flow from that depth would be 2,653 psi. This shows that there is additional pressure at this depth in Clastic Zone 29 which will be beneficial in relation to the economics of the project, as it is possible no pumping of the brine to the surface will be required.

The flow rates of the brine aquifer were measured for future modelling, and bulk samples were collected for processing in a bench-top plant to validate earlier test work which showed that lithium carbonate and other products were expected to be able to be extracted or produced from the brine.



Figure 3: Flow from Cane Creek well showing the extent of the pressure.

*** Formula for Fluid Density and Pressure**

Leaving the well open, see Figure 4, has facilitated the collection of additional bulk samples of brine for future test work. These samples can then be continuously fed through the bench-top test work, resulting in additional lithium carbonate product becoming available for testing. This product can then be offered to MoU off-take partners and/or battery manufacturers for analysis as the next step towards commercial off-take agreements.



Figure 4: The Cane Creek 32-1 well head.

Metallurgical Test Work and Plant Development Program:

Numerous bulk samples were collected in IBC containers from the Clastic Zone 29 horizon with 1,000 litres in each. These samples were shipped to the two metallurgical laboratories, Outotec and Lilac Solutions, which are running their extraction processes in parallel. The results of the bench-top processing will be used in the design of an in-field pilot plant, to further validate that lithium and other minerals can be extracted from the brine.

The goal of the Outotec test work was to study the behaviour of the brine during evaporation and to observe whether the Li concentration could be increased. Outotec tested three evaporation processes; heat, vacuum and reactor. The lithium (Li) and boron (B) concentrations both increased during the first two separate evaporation trials. The sodium (Na) and potassium (K) concentrations decreased, precipitating out as chloride salts.

The successful increase in lithium concentration with the use of a reactor to 891ppm after both magnesium and calcium extraction, which was completed within 2 hours, resulted in what is considered to be a suitable lithium brine concentration as a feed for the proposed processing plant. Outotec's conceptual process (see ASX announcement 20 April, 2018) utilising reactors is shown in Figure 5.

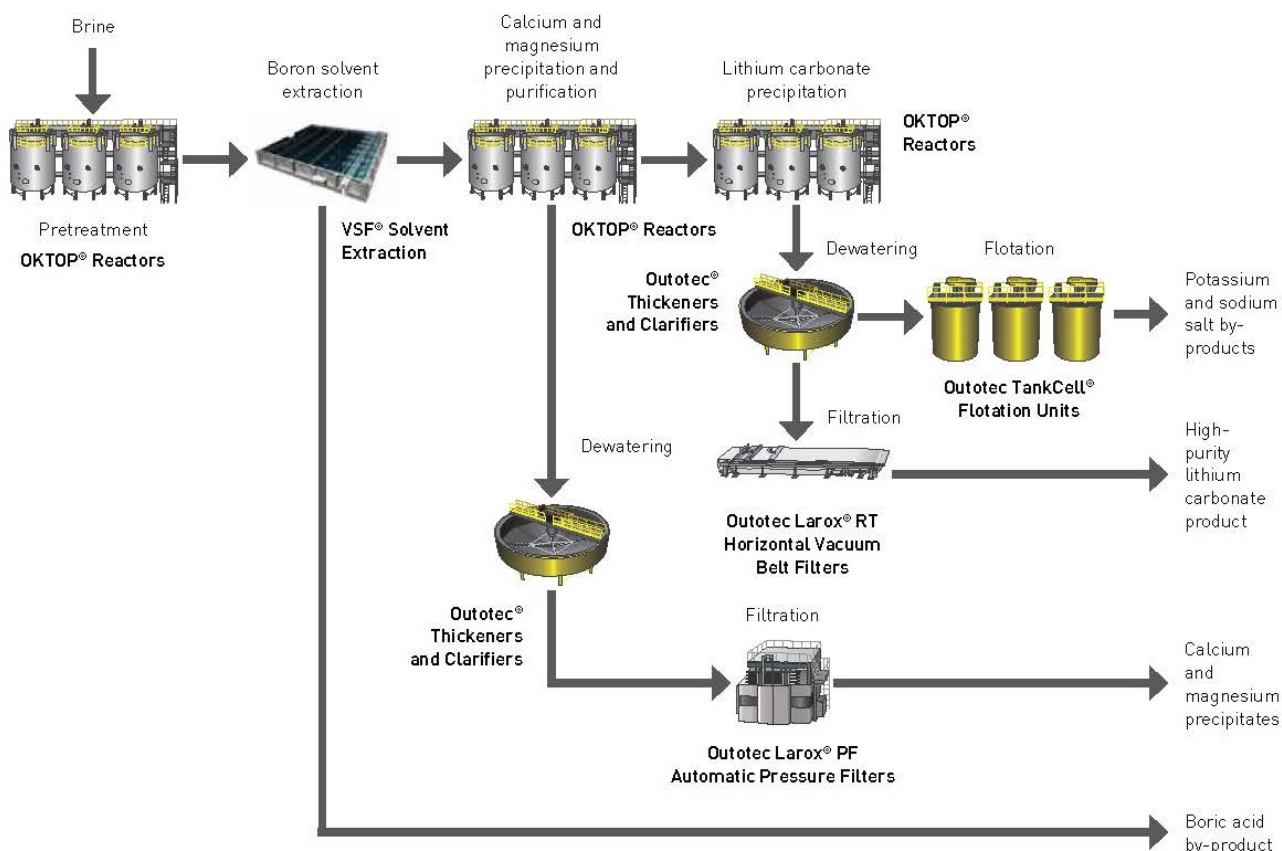


Figure 5: Outotec's conceptual brine process using reactors

The proposed stages of the Outotec metallurgical test work are:

- **Stage 1:** Assay samples collected from Cane Creek for lithium and other minerals at a laboratory in the USA (**completed**).
- **Stage 2:** Process a 500 litre bulk sample in a bench-top plant with a goal of producing lithium carbonate.

The process to be used will be based upon that which successfully removed magnesium from the synthetic brine sample as announced by Anson on 12 April 2017. This test work will consist of extracting the boron by solvent extraction (SX), followed by the removal of the magnesium by chemical precipitation and calcium by a SX process. The final stage is the production of lithium carbonate.

In addition to producing lithium carbonate, the bench-top test work is also expected to produce other marketable minerals, which will also be offered to potential end users for qualification test work. These other minerals, which could include Boron, Bromine, Iodine and Magnesium, may provide additional revenue for the Project.

- **Stage 3:** The results of the bench-top pilot plant will be used for the design of an in-field pilot plant, including the extraction of lithium and other minerals from the Paradox Basin brines prior to progressing to further drilling, feasibility study, and ultimately full-scale production.

The in-field pilot plant is intended to validate the processes designed and tested in the laboratory scale bench-top plant, and is not intended to be a production plant.

During the Cane Creek program, brine was collected for processing in bench-top test work enabling the first lithium carbonate to be produced, see Figure 1. Anson plans to progress to an in-field pilot plant located on 15 acres of industrial land on which Anson has been granted a lease by the SITLA, Government of Utah.

About the Project:

The Paradox Lithium Project consists of 983 placer claims, 87 (the ULI Claims) that are subject to an earn-in agreement and 896¹ (the A1 Lithium Claims) that are 100% owned by Anson¹. In addition, one state Oil and Gas Lease is included in the project area. Importantly, some of these claims are only 40 metres from a well with historical grades of 500 ppm lithium.

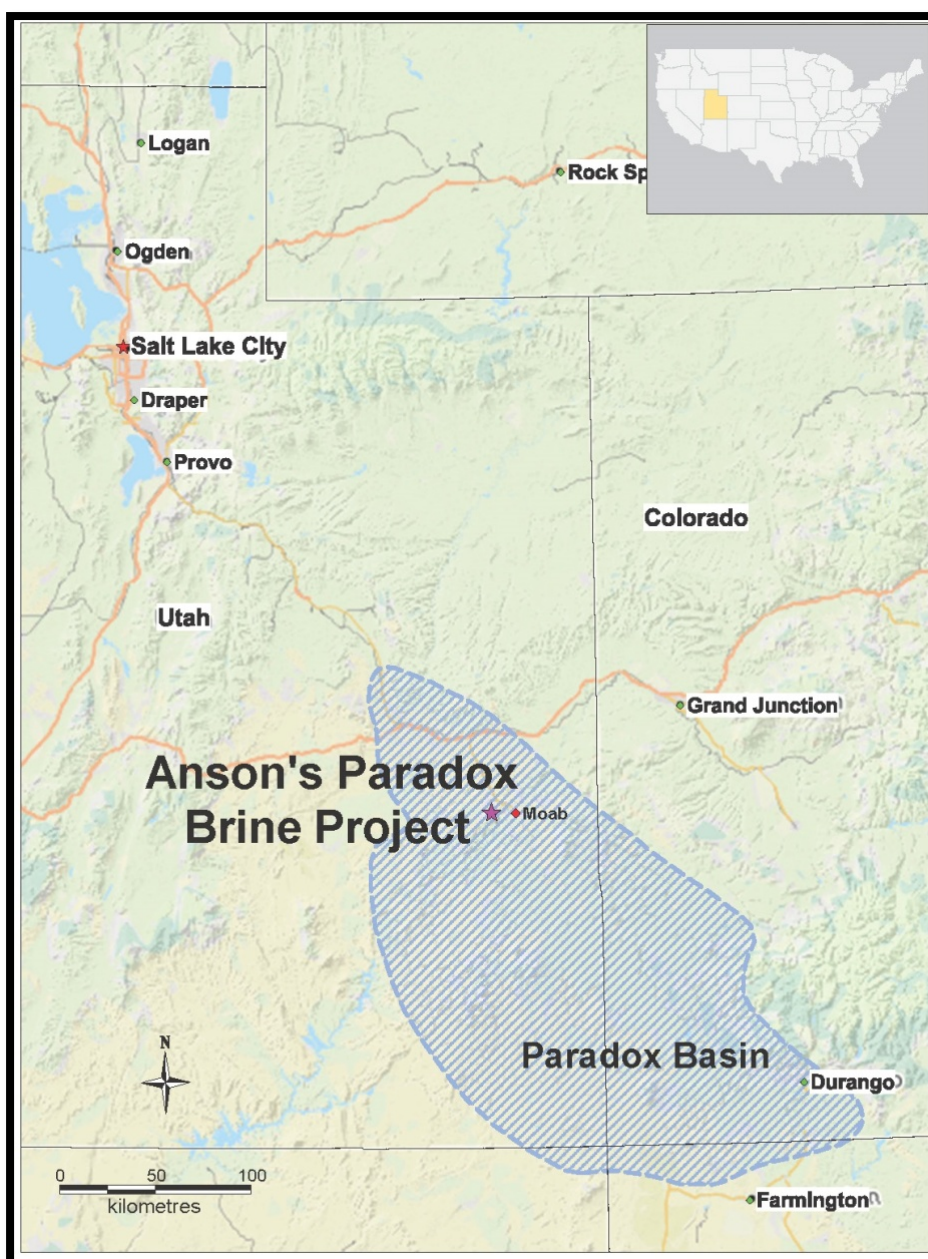


Figure 4: Location of Anson’s Paradox Brine Project

¹ 65 claims may be subject to area of interest provisions of the agreement to earn-into the ULI Project.

The Project sits on Robert's Rupture within the Paradox Basin and has several favourable characteristics:

- 500ppm lithium has been assayed historically from Clastic Zone 31, a mere 40m away, with grades comparable to the highest known lithium brine grades worldwide;
- In addition, high concentrations of other minerals including boron and bromine were noted in assays;
- Clastic Zone 31 (containing lithium rich brines) is possibly replenished from aquifers below, and there are an additional 20 untested Clastic Zones possibly containing brines;
- Brines from Clastic Zone 31 are at higher temperature (60⁰C compared to 40⁰C) and pressure (twice) than expected; and
- It is located near the town of Moab in Utah, USA, approximately 11 hours by road from Tesla's Gigafactory.

It is a subterranean pressurised brine (SPB) project targeting brines from Clastic Zone 31, approximately 6,000 to 7,000 feet below the surface, and 20 additional brine zones above and below Clastic Zone 31 within the Pennsylvanian Paradox Formation, which has been defined in numerous oil wells drilled throughout the region.

Two wells within 800m of the south end of the claims (Long Canyon No.1 and Robert's Well) were assayed for lithium within the Clastic Zone 31 horizon, and showed lithium values of up to 1,700ppm, with an average of 500ppm. The higher lithium values were reported closest to the Robert's Rupture geological formation, which runs through the Project claims. In addition, bromine, boron and iodine were found to be in high concentrations.

The brines from Clastic Zone 31 are contained within up to 36 feet of shale, anhydrite and dolomite, and are not part of any oil reservoir. During historic drilling, over-pressurised brines (approximately twice the expected pressure of 4,953 psi) were encountered in Clastic Zone 31 and were found to be at a higher temperature than expected (60⁰C compared to 40⁰C). This resulted in the brines flowing to the surface when intersected by historic drilling.

Engineering reports from the 1960's conclude that the brine reservoir is extensive and is likely recharged from fresh in-flows of artesian water as indicated by well pressure measurements and draw-down tests.

The Ajana Project

About the Project:

The Ajana Project is located in Northampton, Western Australia, a proven and established mining province for zinc, lead and silver. The Ajana Project is adjacent to the North West Coastal Highway and 130km north of Geraldton. The prospective ground on the 222km² of tenements E66/89, E66/94 and E66/100 (under application) contain extensive areas of graphitic schist mineralization. The Ajana area is dominated by the Proterozoic gneiss with conformable lenses of meta-sediment, pelitic gneiss, meta-quartzite, mafic gneiss and graphitic schist known as the Northampton Metamorphic Complex, which typically hosts high-grade graphite deposits in Western Australia and graphite deposits worldwide.

The 100% owned Mary Springs tenement, E66/94 contains a JORC 2012 Mineral Resource estimate and is summarised in Table 1. The global Indicated and Inferred Resource estimate is 390,000 tonnes grading at 6.5% Pb. Auralia carried out the Ore Block Modelling and the interpretative work using a 1% lead cut-off.

Zones of Pb-Zn-Cu-Ag rich mineralisation have been intersected in recent drilling but were not included in modelling the resource. Further drilling may enable the zinc, copper and silver bearing zones to be modelled as part of a future resource.

Category	Indicated			Inferred			Total		
	BCM	Tonnes	% Pb	BCM	Tonnes	% Pb	BCM	Tonnes	% Pb
+ 1% Pb	80,000	240,000	6.6	50,000	150,000	6.2	130,000	390,000	6.5

Table 1: Mary Springs Mineral Resource Estimate, JORC 2012.

Project Assessment:

Following drilling programs in previous quarters, interpretation of data, including the acquired soil sampling results, is ongoing to assist in planning the next stages of exploration.

Hooley Well Cobalt-Nickel Laterite Project

About the Hooley Well Project:

The Hooley Well Nickel-Cobalt Laterite Project is located 800km north of Perth and 300km north-east of Geraldton in Western Australia. Tenements E9/2218 and E9/2219 contain historical shallow drilling which has intersected nickel and cobalt laterites. There is also possible primary nickel sulphides (identified by IP response) at depth.

The project contains extensive cobalt mineralisation over an area of 1.5km * 0.8km. Results of some historic drilling are shown below.

- HAC004, 22m @ 0.97% Ni & 0.06% Co & 1.05% Cr
 - Incl. 4m @ 1.41% Ni & 0.11% Co & 1.99% Cr
- HAC003, 33m @ 0.5% Ni & 0.04 % Co & 0.55% Cr
 - Incl. 8m @ 0.84% Ni & 0.10% Co & 0.22% Cr

Iconic Minerals Ltd

Anson has an interest in the TSX.V listed company Iconic Minerals Ltd, acquired in the September 2015 quarter. The shares held by Anson were valued at \$117k at 30 June 2018.

Corporate

Cash and Marketable Securities:

At 30 June 2018 the Company had cash on hand of \$1.66m.

In addition, the Company has investments in a listed company valued at \$117k at 30 June 2018.



Capital Raising – Exercise of Options:

During the quarter a total of \$63k was raised through the exercise of the Company's listed 2.5 cent options.

Capital Raising – Other:

Subsequent to the end of the quarter, the Company raised a further \$2.5 million via a share placement at \$0.11 per share.

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The information in this report that relates to exploration results and geology for the geological projects is based on information compiled and/or reviewed by Mr Greg Knox, a member in good standing of the Australasian Institute of Mining and Metallurgy. Mr Knox is a geologist who has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity being undertaken to qualify as a "Competent Person", as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion in this report of the matters based on information in the form and context in which they appear. Mr Knox is a director of Anson and a consultant to Anson.

Chemical Engineer's Statement: The information in this announcement that relates to lithium extraction and processing is based on information compiled and/or reviewed by Mr. Alexander Grant. Mr. Grant is a chemical engineer with a MS degree in Chemical Engineering from Northwestern University. Mr. Grant has sufficient experience which is relevant to the lithium extraction and processing undertaken to evaluate the data presented.

Forward Looking Statements: Statements regarding plans with respect to Anson's mineral projects are forward looking statements. There can be no assurance that Anson's plans for development of its projects will proceed as expected and there can be no assurance that Anson will be able to confirm the presence of mineral deposits, that mineralisation may prove to be economic or that a project will be developed.

About Anson Resources Ltd

The Company listed on the Australian Securities Exchange in July 2010 and has a goal to create long-term shareholder value through the discovery, acquisition and development of natural resources that meet the demand of tomorrow's new energy and technology markets.



APPENDIX A: INTERESTS IN MINING TENEMENTS

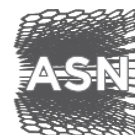
Project	Lease	Commodity	Holder	Locality	Status
Ajana	E66/89	Graphite	Rhodes Resources Pty Ltd	WA	Granted
Ajana	E66/94	Graphite	Anson Resources Limited	WA	Granted
Ajana	E66/100	Graphite	Anson Resources Limited	WA	Application
Hooley Well	E9/2218	Cobalt	Western Cobalt Pty Ltd	WA	Granted
Hooley Well	E9/2219	Cobalt	Anson Resources Ltd	WA	Granted
Paradox Brine	87 placer claims	Lithium	(i)	Utah, USA	(i)
Paradox Brine	202 placer claims	Lithium	A1 Lithium Inc.	Utah, USA	(ii)
Paradox Brine	201 placer claims	Lithium	A1 Lithium Inc.	Utah, USA	(iii)
Paradox Brine	493 placer claims	Lithium	A1 Lithium Inc.	Utah, USA	(iv)
Paradox Brine	1 Oil & Gas Lease	Oil	A1 Lithium Inc.	Utah, USA	(v)
Paradox Brine	1 Industrial Permit	Industrial	A1 Lithium Inc.	Utah, USA	(vi)

(i) Anson currently holds a 10% interest in 87 Placer Claims in Utah, USA (the ULI Project) and can earn further interests as follow:

- (a) 40% by defining the location(s) for one or more drill holes, issuing a NI 43-101 technical report, and expending US\$666,000; and then
- (b) 20% by drilling and logging one or more holes, issuing a NI 43-101 technical report, and expending US\$2,330,000.

At the date of this Report, the holder of the current 90% interest had not completed the formalities to transfer the claims to the joint venture company (Paradox Lithium LLC) established for this purpose.

These claims are referred to as ULI-13, ULI-14, ULI-14S, ULI-15, ULI15S, ULI16, ULI16S, ULI-30, ULI-31, ULI-32, ULI-33, ULI-34, ULI-39, ULI-40, ULI-41, ULI-57, ULI-58, ULI-59, ULI-60, ULI-61, ULI-62, ULI-68, ULI-69, ULI-70, ULI-71, ULI-77, ULI-78, ULI-79, ULI-81, ULI-82, ULI-35, ULI-36, ULI-37, ULI-38, ULI-42, ULI-43, ULI-54, ULI-55, ULI-56, ULI-60-E, ULI-61-E, ULI-62-E, ULI-63, ULI-64, ULI-64 N, ULI-65, ULI-65 W, ULI-66, ULI-67, ULI-84, ULI-85, ULI-86, ULI-87, ULI-80, ULI-81 W, ULI-83, ULI-88, ULI-89, ULI-90, ULI-91, ULI-92, ULI-93,



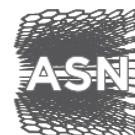
ULI-93 E, ULI-94, ULI-95, ULI-96, ULI-97, ULI-97 E, ULI-98, ULI-98 N, ULI-99, ULI-100, ULI-101, ULI-102, ULI-102 N, ULI-103, ULI-104, ULI-105, ULI-105 N, ULI-106, ULI-107, ULI-107 N, ULI-108, ULI-109, ULI-110, ULI-111, ULI-112, ULI-113, and ULI-114.

- (ii) The Company currently holds a 100% interest in 202 Placer Claims in Utah, USA. Under the terms of the earn-in agreement referred to in point (i) above for the ULI Project, these placer claims may be subject to area of interest provisions of the agreement to earn-into the ULI Project.

These claims are referred to as ULI201, ULI202, ULI203, ULI204, ULI205, ULI206, ULI207, ULI208, ULI209, ULI210, ULI211, ULI212, ULI213, ULI214, ULI215, ULI216, ULI217, ULI218, ULI219, ULI220, ULI221, ULI222, ULI223, ULI224, ULI225, ULI226, ULI227, ULI228, ULI229, ULI230, ULI231, ULI232, ULI233, ULI234, ULI235, ULI236, ULI237, ULI238, ULI239, ULI240, ULI241, ULI242, ULI243, ULI244, ULI245, ULI246, ULI247, ULI248, ULI249, ULI250, ULI251, ULI252, ULI253, ULI254, ULI255, ULI256, ULI257, ULI258, ULI259, ULI260, ULI261, ULI262, ULI263, ULI264, ULI265, ULI266, ULI267, ULI268, ULI269, ULI270, ULI271, ULI272, ULI273, ULI274, ULI275, ULI276, ULI277, ULI278, ULI279, ULI280, ULI281, ULI282, ULI283, ULI284, ULI285, ULI286, ULI287, ULI288, ULI289, ULI290, ULI291, ULI292, ULI293, ULI294, ULI295, ULI296, ULI297, ULI298, ULI299, ULI300, ULI301, ULI302, ULI303, ULI304, ULI305, ULI306, ULI307, ULI308, ULI309, ULI310, ULI311, ULI312, ULI313, ULI314, ULI315, ULI316, ULI317, ULI318, ULI319, ULI320, ULI321, ULI322, ULI323, ULI324, ULI325, ULI326, ULI327, ULI328, ULI329, ULI330, ULI331, ULI332, ULI333, ULI334, ULI335, ULI336, ULI337, ULI338, ULI339, ULI340, ULI341, ULI342, ULI343, ULI344, ULI345, ULI346, ULI347, ULI348, ULI349, ULI350, ULI351, ULI352, ULI353, ULI354, ULI355, ULI356, ULI357, ULI358, ULI359, ULI360, ULI361, ULI362, ULI363, ULI364, ULI365, ULI366, ULI367, ULI368, ULI369, ULI370, ULI371, ULI372, ULI373, ULI374, ULI375, ULI376, ULI377, ULI378, ULI379, ULI380, ULI381, ULI382, ULI383, ULI384, ULI385, ULI386, ULI387, ULI388, ULI389, ULI390, ULI391, ULI392, ULI393, ULI394, ULI395, ULI396, ULI397, ULI398, ULI399, ULI400, ULI401 and ULI402.

- (iii) The Company currently holds a 100% interest in 201 Placer Claims in Utah, USA. Under the terms of the earn-in agreement referred to in point (i) above for the ULI Project, 65 of these placer claims may be subject to area of interest provisions of the agreement to earn-into the ULI Project.

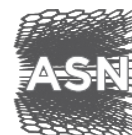
These claims are referred to as ULI501, ULI502, ULI503, ULI504, ULI505, ULI506, ULI507, ULI508, ULI509, ULI510, ULI511, ULI512, ULI513, ULI514, ULI515, ULI516, ULI517, ULI518, ULI519, ULI520, ULI521, ULI522, ULI523, ULI524, ULI525, ULI526, ULI527, ULI528, ULI529, ULI530, ULI531, ULI532, ULI533, ULI534, ULI535, ULI536, ULI537, ULI538, ULI539, ULI540, ULI541, ULI542, ULI543, ULI544, ULI545, ULI546, ULI547, ULI548, ULI549, ULI550, ULI551, ULI552, ULI553, ULI554, ULI555, ULI556, ULI557, ULI558, ULI559, ULI560, ULI561, ULI562, ULI563, ULI564, ULI565, ULI566, ULI567, ULI568, ULI569, ULI570, ULI571, ULI572, ULI573, ULI574, ULI575, ULI576, ULI577, ULI578, ULI579, ULI580, ULI581, ULI582, ULI583, ULI584, ULI585, ULI586, ULI587, ULI588, ULI589, ULI590, ULI591, ULI592, ULI593, ULI594, ULI595, ULI596, ULI597, ULI598, ULI599, ULI600, ULI601, ULI602, ULI603, ULI604, ULI605, ULI606, ULI607, ULI608, ULI609, ULI610, ULI611, ULI612, ULI613, ULI614, ULI615, ULI616, ULI621, ULI622, ULI623, ULI624, ULI625, ULI626, ULI627, ULI628, ULI629, ULI630, ULI631, ULI632, ULI633, ULI634, ULI635, ULI636, ULI637, ULI638, ULI639, ULI640, ULI645, ULI646, ULI647, ULI648, ULI653, ULI654, ULI655, ULI656, ULI661, ULI662, ULI663, ULI664, ULI665, ULI666, ULI667, ULI668, ULI669, ULI670, ULI671, ULI672, ULI673, ULI674, ULI675, ULI676, ULI677, ULI678, ULI679, ULI680, ULI681, ULI682, ULI683, ULI688, ULI689, ULI690, ULI691, ULI696, ULI697, ULI698, ULI699, ULI700, ULI701, ULI702, ULI703, ULI704, ULI705, ULI706, ULI707, ULI708, ULI709, ULI710, ULI711, ULI712, ULI713, ULI714, ULI715, ULI716, ULI717, ULI718, ULI719, ULI720, ULI721, ULI722, ULI723, ULI724, and ULI725.



(iv)The Company currently holds a 100% interest in 249 Placer Claims in Utah, USA. These claims are referred to as ULI617, ULI618, ULI619, ULI620, ULI641, ULI642, ULI643, ULI644, ULI649, ULI650, ULI651, ULI652, ULI657, ULI658, ULI659, ULI660, ULI726, ULI727, ULI728, ULI729, ULI730, ULI731, ULI732, ULI733, ULI734, ULI735, ULI736, ULI737, ULI738, ULI739, ULI740, ULI741, ULI742, ULI743, ULI744, ULI745, ULI746, ULI747, ULI748, ULI749, ULI750, ULI751, ULI752, ULI753, ULI754, ULI755, ULI756, ULI757, ULI758, ULI759, ULI760, ULI761, ULI762, ULI763, ULI764, ULI765, ULI766, ULI767, ULI768, ULI769, ULI770, ULI771, ULI772, ULI773, ULI774, ULI775, ULI776, ULI777, ULI778, ULI779, ULI780, ULI781, ULI782, ULI783, ULI784, ULI785, ULI786, ULI787, ULI788, ULI789, ULI790, ULI791, ULI792, ULI793, ULI794, ULI795, ULI796, ULI797, ULI798, ULI799, ULI800, ULI801, ULI802, ULI803, ULI804, ULI805, ULI806, ULI807, ULI808, ULI809, ULI810, ULI811, ULI812, ULI813, ULI814, ULI815, ULI816, ULI817, ULI818, ULI819, ULI820, ULI821, ULI822, ULI823, ULI824, ULI825, ULI826, ULI827, ULI828, ULI829, ULI830, ULI831, ULI832, ULI833, ULI834, ULI835, ULI836, ULI837, ULI838, ULI839, ULI840, ULI841, ULI842, ULI843, ULI844, ULI845, ULI846, ULI847, ULI848, ULI849, ULI850, ULI851, ULI852, ULI853, ULI854, ULI855, ULI856, ULI857, ULI858, ULI859, ULI860, ULI861, ULI862, ULI863, ULI864, ULI865, ULI866, ULI867, ULI868, ULI869, ULI870, ULI871, ULI872, ULI873, ULI874, ULI875, ULI876, ULI877, ULI878, ULI879, ULI880, ULI881, ULI882, ULI883, ULI884, ULI885, ULI886, ULI887, ULI888, ULI889, ULI890, ULI891, ULI892, ULI893, ULI894, ULI895, ULI896, ULI897, ULI898, ULI899, ULI900, ULI901, ULI902, ULI903, ULI904, ULI905, ULI906, ULI907, ULI908, ULI909, ULI910, ULI911, ULI912, ULI913, ULI914, ULI915, ULI916, ULI917, ULI918, ULI919, ULI920, ULI921, ULI922, ULI923, ULI924, ULI925, ULI926, ULI927, ULI928, ULI929, ULI930, ULI931, ULI932, ULI933, ULI934, ULI935, ULI936, ULI937, ULI938, ULI939, ULI940, ULI941, ULI942, ULI943, ULI944, ULI945, ULI946, ULI947, ULI948, ULI949, ULI950, ULI951, ULI952, ULI953 and ULI954.

The Company currently holds a 100% interest in 66 Placer Claims in Utah, USA. These claims are referred to as CLOUD001, CLOUD002, CLOUD003, CLOUD004, CLOUD005, CLOUD006, CLOUD007, CLOUD008, CLOUD009, CLOUD010, CLOUD011, CLOUD012, CLOUD013, CLOUD014, CLOUD015, CLOUD016, CLOUD017, CLOUD018, CLOUD019, CLOUD020, CLOUD021, CLOUD022, CLOUD023, CLOUD024, CLOUD025, CLOUD026, CLOUD027, CLOUD028, CLOUD029, CLOUD030, CLOUD031, CLOUD032, CLOUD033, CLOUD034, CLOUD035, CLOUD036, CLOUD037, CLOUD038, CLOUD039, CLOUD040, CLOUD041, CLOUD042, CLOUD043, CLOUD044, CLOUD045, CLOUD046, CLOUD047, CLOUD048, CLOUD049, CLOUD050, CLOUD051, CLOUD052, CLOUD053, CLOUD054, CLOUD055, CLOUD056, CLOUD057, CLOUD058, CLOUD059, CLOUD060, CLOUD061, CLOUD062, CLOUD063, CLOUD064, CLOUD065 and CLOUD066,

The Company currently holds a 100% interest in 178 Placer Claims in Utah, USA. These claims are referred to as CANE001, CANE002, CANE003, CANE004, CANE005, CANE006, CANE007, CANE008, CANE009, CANE010, CANE011, CANE012, CANE013, CANE014, CANE015, CANE016, CANE017, CANE018, CANE019, CANE020, CANE021, CANE022, CANE023, CANE024, CANE025, CANE026, CANE027, CANE028, CANE029, CANE030, CANE031, CANE032, CANE033, CANE034, CANE035, CANE036, CANE037, CANE038, CANE039, CANE040, CANE041, CANE042, CANE043, CANE044, CANE045, CANE046, CANE047, CANE048, CANE049, CANE050, CANE051, CANE052, CANE053, CANE054, CANE055, CANE056, CANE057, CANE058, CANE059, CANE060, CANE061, CANE062, CANE063, CANE064, CANE065, CANE066, CANE067, CANE068, CANE069, CANE070, CANE071, CANE072, CANE073, CANE074, CANE075, CANE076, CANE077, CANE078, CANE079, CANE080, CANE081, CANE082, CANE083, CANE084, CANE085, CANE086, CANE087, CANE088, CANE089, CANE090, CANE091, CANE092, CANE093, CANE094, CANE095,



CANE096, CANE097, CANE098, CANE099, CANE100, CANE101, CANE102, CANE103, CANE104, CANE105, CANE106, CANE107, CANE108, CANE109, CANE110, CANE111, CANE112, CANE113, CANE114, CANE115, CANE116, CANE117, CANE118, CANE119, CANE120, CANE121, CANE122, CANE123, CANE124, CANE125, CANE126, CANE127, CANE128, CANE129, CANE130, CANE131, CANE132, CANE133, CANE134, CANE135, CANE136, CANE137, CANE138, CANE139, CANE140, CANE141, CANE142, CANE143, CANE144, CANE145, CANE146, CANE147, CANE148, CANE149, CANE150, CANE151, CANE152, CANE153, CANE154, CANE155, CANE156, CANE157, CANE158, CANE159, CANE160, CANE161, CANE162, CANE163, CANE164, CANE165, CANE166, CANE167, CANE168, CANE169, CANE170, CANE171, CANE172, CANE173, CANE314, CANE175, CANE176, CANE177, CANE178 and CANE179.

(v) The Company currently holds a 100% interest in 1 Oil and Gas Lease in Utah, USA. This claim is referred to as ML49667.

(vi) The Company currently holds a 100% interest in 1 Industrial Permit in Utah, USA. This claim is referred to as SULA1872.