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## ASX RELEASE

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31 July 2018

### **Mining Exploration Entity** **QUARTERLY REPORT 30 JUNE 2018**

Dragon Mountain Gold Limited ("DMG" or "the Company") is pleased to provide this Quarterly Activity Report for the quarter ending 30 June 2018.

#### **Cawse and Avalon Projects**

In the previous quarter, the Company completed a drill program consisting of 3 RC holes for a total of 318 metres. The drill holes targeted the contact between the Cawse Monzogranite and the thick ultramafic sequence of the Walter Williams Formation which hosts the Cawse lateritic nickel orebodies. In the historical records there are multiple gold occurrences for around 20km along the contact between the granite and the ultramafics that host the nickel laterite within the Cawse Project.

Further exploration work is being considered by DMG.

#### **Other Opportunities**

During the quarter, the Company continued its investigation of other opportunities. One of the opportunities is well advanced and the Company will update the market if this opportunity progresses to the next stage.

#### **Cash Position**

The Company had \$2.56 million in cash reserves at the end of the quarter.

Robert Gardner  
**CHAIRMAN**