



## **ASX RELEASE**

**GREENPOWER ENERGY LIMITED (ABN 22 000 002 111)**

### **QUARTERLY REPORT 30 JUNE 2018**

#### **MINING PRODUCTION REPORT - LISTING RULE 5.1**

Greenpower Energy Limited (ASX: GPP) (the Company) is not presently in production or development in any of its mining tenements.

#### **MINING EXPLORATION REPORT - LISTING RULE 5.2**

The Company holds:

1. An application for an Exploration License for an area situated near Moe township, in the Latrobe Valley, Victoria intended for lignite exploration when granted.
2. In the Republic of Guyana, through a shareholding in Guyana Strategic Metals Inc. ('GSM') a 'Reconnaissance Geophysical and Geological Survey' tenement under the Mining Act of Guyana which gives the holder exploration rights for lithium, niobium, tantalum and rare earths– See details below.
3. 9 Exploration Licences EL-31459 through to EL-31466 and EL-31496 in the Northern Territory where GPP plans to test the subterranean formation brines for Lithium.

#### **ACTIVITY DURING THE QUARTER**

##### **1. THE GUYANA LITHIUM/TANTALUM PROJECT**

Greenpower's exploration activities have focused on the area of their Guyana PGGs tenement at Morabisi.

During the quarter the Turesi drilling campaign was successfully completed where 15 holes and 1,990 metres were drilled. The drill rig remains on site subject to the interpretation of the core pulps. To date the results from holes 1-12 have been received and analysis continues.

#### **CONTACT US**

Gerard King  
Chairman of Board

0418 852 700

Matt Suttling  
CFO/Secretary

0425 215 349

[info@greenpowerenergy.com.au](mailto:info@greenpowerenergy.com.au)

## **THE GUYANA LITHIUM/TANTALUM PROJECT cont**

With the completion of the Phase 3 commitments GPP's interest in Guyana Strategic Metals Inc (Guyana Company) will increase from 35% to 51% in accordance with the Heads of Agreement.

### **Banakaru**

Additional soil samples were obtained during the quarter, the results of which are pending.

### **Robello Creek.**

No additional work has been carried out at Robello Creek.

### **Kopang**

Final sign off of the Kopang PGGs application by Kopang Resources Inc., ("**KRI**") has yet to be given to the Guyana Geology and Mining Commission ("**GGMC**") by the Minister for Mines to enable formal grant of the PGGs.

The tenement will be subject to a Heads of Agreement ("**HOA**") between GPP and KRI by which GPP may acquire up to a 74% interest in the Kopang Lithium & Nickel Project.

## **2. RESOURCE TECHNOLOGY DEVELOPMENT: COAL TO CHEMICALS**

During the quarter under review, the Company continued the development of its proprietary coal to chemicals technology - "OHD Process" (refer website [GPP - OHD](#))

### **Activities**

Thermaquatica continued to review PDU#1 performance metrics and assist with discussions on building PDU#2. HRL Technology (Victoria) and Epic Process Systems (US) and GPP continue the PDU#2 design process, applying advances and optimisation from PDU#1 tests.

GPP has obtained additional quantities of OHD liquid from Thermaquatica which will be utilised in ongoing studies.

## **3. NORTHERN TERRITORY – PRETORIA PROJECT**

The Group plans to test NT formation water brines for lithium. Greenpower anticipates working with companies drilling in the licence areas which is currently on hold, awaiting approvals from the Northern Territory government for gas exploration fracture drilling. Since the quarter end this approval has been indicated and gas exploration may recommence, enabling discussion with gas explorers on formation water extraction and testing.

## **4. FUND RAISING & SECURITIES ISSUES**

During the quarter under review GPP successfully raised \$1,821,850 before costs.

## **5. CORPORATE**

During the last quarter GPP has spent significant time and resources reviewing all operations. Currently the Phase 3 program at Turesi ridge Guyana has been completed and the OHD licence secured for a further 12 months. This allows GPP to engage in dialogue and review the strategic direction of the Company. As such GPP plans to continue its commitment to Battery Metals, has taken steps to refresh the Board and its project mix.

As announced on 5 July 2018 GPP has entered into an option agreement to acquire an Australia Cobalt and Vanadium focused company which will see experienced mining executives Cameron McLean and Alistair Williams join the GPP Board.