

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Celsius Resources Limited

ABN

95 009 162 949

Quarter ended ("current quarter")

30 June 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(2,597)	(7,296)
(b) development	-	-
(c) production	-	-
(d) staff costs	(42)	(133)
(e) administration and corporate costs	(445)	(1,195)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	14	76
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (expense refund received)	-	-
1.9 Net cash from / (used in) operating activities	(3,070)	(8,548)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	11	11
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	11	11

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	12,000	15,940
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	1,673	1,988
3.4	Transaction costs related to issues of shares, convertible notes or options	(584)	(852)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	(203)	-
	Proceeds from shares not yet issued		
3.10	Net cash from / (used in) financing activities	12,886	17,076

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,565	3,853
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(3,070)	(8,548)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	11	11
4.4	Net cash from / (used in) financing activities (item 3.10 above)	12,886	17,076

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	12,392	12,392

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,392	772
5.2	Call deposits	9,000	3,500
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	12,392	4,272

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
172
-

Payment for director and professional fees.

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
-

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	1,500
9.2 Development	-
9.3 Production	-
9.4 Staff costs	57
9.5 Administration and corporate costs	200
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	1,757

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	E39/1641 Eastern Goldfields WA	Interest in exploration tenement	100%	0%
10.2 Interests in mining tenements and petroleum tenements acquired or increased	Opuwo Cobalt Project, Namibia	Interest in Exploration Licences in Namibia	95%	95%

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Sign here: 
(Company secretary)

Date: 31 July 2018

Print name: Melanie Ross

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

== == == ==

Summary of tenement holdings and movements and their location:

Tenement Reference	Tenement	Location	Interest at beginning of quarter	Acquired/Disposed	Interest at end of quarter
Opuwo Cobalt Project	EPL 4346	Dolomite Ore Formation, northern Namibia	95%	-	95%
Opuwo Cobalt Project	EPL 4350	Dolomite Ore Formation, northern Namibia	95%	-	95%
Opuwo Cobalt Project	EPL 4351	Dolomite Ore Formation, northern Namibia	95%	-	95%
Opuwo Cobalt Project	EPL 4540	Dolomite Ore Formation, northern Namibia	95%	-	95%
E39/1641	MURRIN MURRIN STH	Eastern Goldfields, WA	100%	(100%)	-
E39/1684	NICKEL	Eastern Goldfields, WA	100%	-	100%
L26/0241	CARNILYA	Carnilya Hill, WA	30%	-	30%
M26/0047	CARNILYA	Carnilya Hill, WA	30%	-	30%
M26/0048	CARNILYA	Carnilya Hill, WA	30%	-	30%
M26/0049	CARNILYA	Carnilya Hill, WA	30%	-	30%
M26/0453	CARNILYA	Carnilya Hill, WA	30%	-	30%

Summary of farm-in or Farm-out arrangements

Tenement	Tenement Reference	Location	Interest at beginning of quarter	Acquired/Disposed	Interest at end of quarter
N/A					