

Apollo Consolidated Ltd

ASX – AOP

Issued Ordinary Shares – 178.1 M

Unlisted Options – 10.0M (5c) 12.2M (13.5c)

Market Cap (at 18.0c) – \$32.0M
(excluding options, \$33.9M fully diluted)

Cash (June18Q) - \$7.18M

BOARD:

Chairman – Roger Steinepreis

Managing Director – Nick Castleden

Non-Executive Directors:

Tony James

Robert Gherghetta

George Ventouras

ASX ANNOUNCEMENT

By e-lodgement

31st July 2018

QUARTERLY ACTIVITIES REPORT – JUNE 2018

Apollo Consolidated Limited (ASX: AOP, **Apollo** or **Company**) is pleased to report on another active Quarter with the primary focus on the company's **Lake Rebecca Gold Project in Western Australia**. Ongoing drilling in and around the high-grade **Jennifer Lode** continued to outline strong mineralisation that remains open to strike and depth. Significant gold intercepts included **53m @ 3.22g/t Au**, including **28m @ 5.06g/t Au**.

In Cote d'Ivoire infill soil sampling over a new gold anomaly **Veronique** on the **Boundiali** permit outlined high-tenor gold zones, and additional gold intercepts to **20m @ 1.72g/t Au** were returned from aircore drilling at the **Granodiorite** prospect.



Highlights:

LAKE REBECCA GOLD PROJECT (Western Australia)

- **Step-out hole at north end of Jennifer Lode hits 59m @ 3.22g/t Au, including high-grade segment 28m @ 5.06g/t Au**
- **Infill hole at southern end Jennifer Lode hits 21m @ 5.46g/t Au, providing strong confirmation of grade and width at this location**
- **Other Lode intercepts returned included 10m @ 3.64g/t Au, 12m @ 1.78g/t Au & 6m @ 3.00g/t Au. Hangingwall intercepts include 2m @ 10.86g/t Au, 5m @ 5.47g/t Au, 4m @ 4.57g/t Au & 11m @ 1.00g/t Au**
- **System is open to north and at depth. RC drilling continues, with preparations for resumption of diamond drilling**

BOUNDIALI PROJECT (Cote d'Ivoire)

- **Infill soil sampling confirms strong new gold-in-soil anomaly at Veronique, and aircore drill results received to 20m @ 1.72g/t Au at the Granodiorite prospect**

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1.1 Lake Rebecca Gold Project (Apollo 100%)

Ongoing Reverse Circulation (RC) drilling at the company's 100% owned **Lake Rebecca Gold Project** in Western Australia, **continued to provide outstanding new gold intercepts**.

During the Quarter 2,233 m of RC was completed and reported (ASX-AOP 17th July 2018) (Table 1), as well as assay results for diamond and pre-collar RC holes drilled in the preceding Quarter (ASX-AOP 7th May 2018) (Table 2).

Drilling has been targeting extensions to the **Jennifer Lode**¹, a significant body of gold mineralisation discovered late 2017 that has now been defined over 275m along strike, ~220m vertical and up to 25m true width. Drilling shows the mineralization remains open in several directions.

RCLR0236, a step out hole 25m at the northern end of the Lode has provided **strong evidence the system has substantial width and grade extending in a northerly direction** (Figures 1 & 2).

An intercept of **59m @ 3.22g/t Au** from 150m, includes a coherent high-grade segment of **28m @ 5.06g/t Au** from 170m (with 1m @ 17.09g/t Au from 182m & 1m @ 11.19g/t Au from 192m) (ASX-AOP 17th July 2018). The intercept is consistent with others in the system, with strong grade continuity through strongly mineralised zone, particularly in the high-grade section. Individual assay results are presented in Table 3.

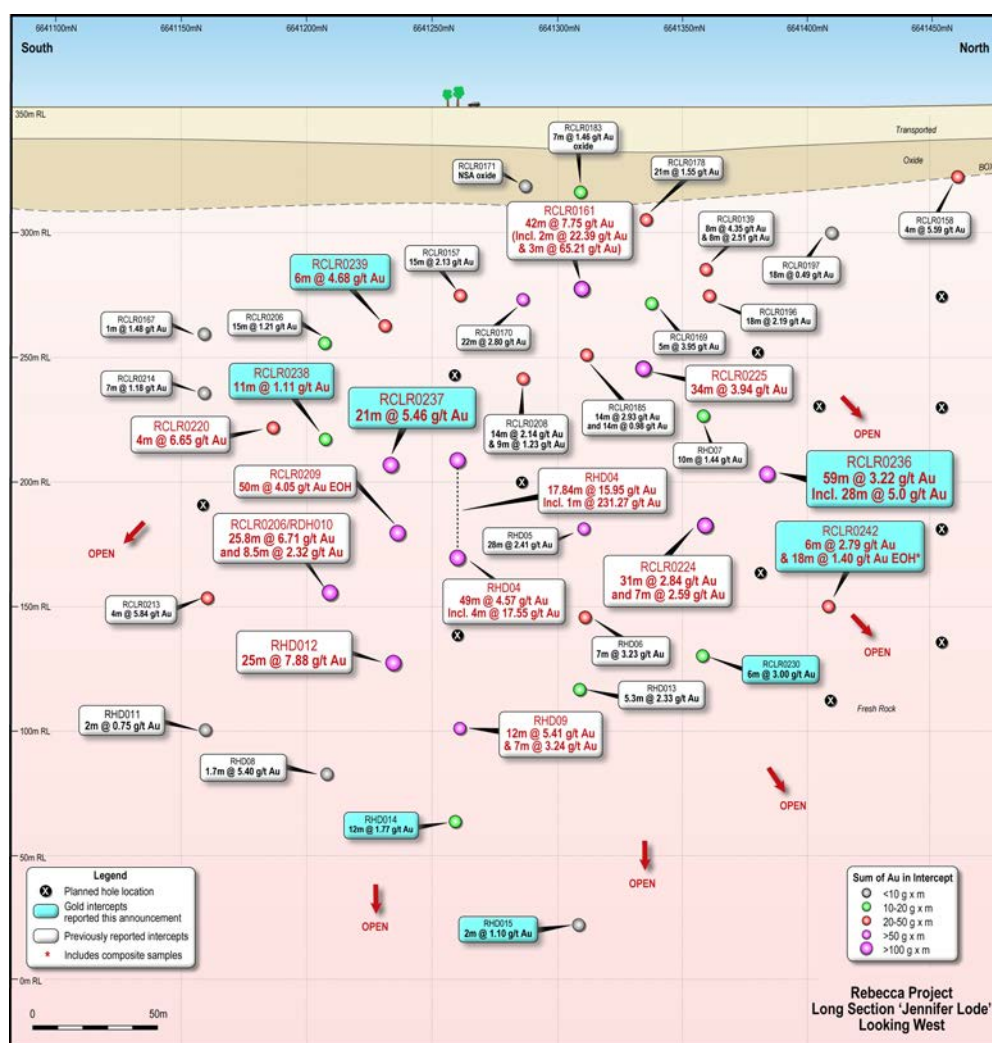


Figure 1. Jennifer Lode Long Section showing pierce points on the Lode surface, coloured for sum of contained gold in the intercept. Assay results released Q2 2018 are in blue. Planned holes also shown. Apollo Consolidated Limited Quarterly Report June 2018

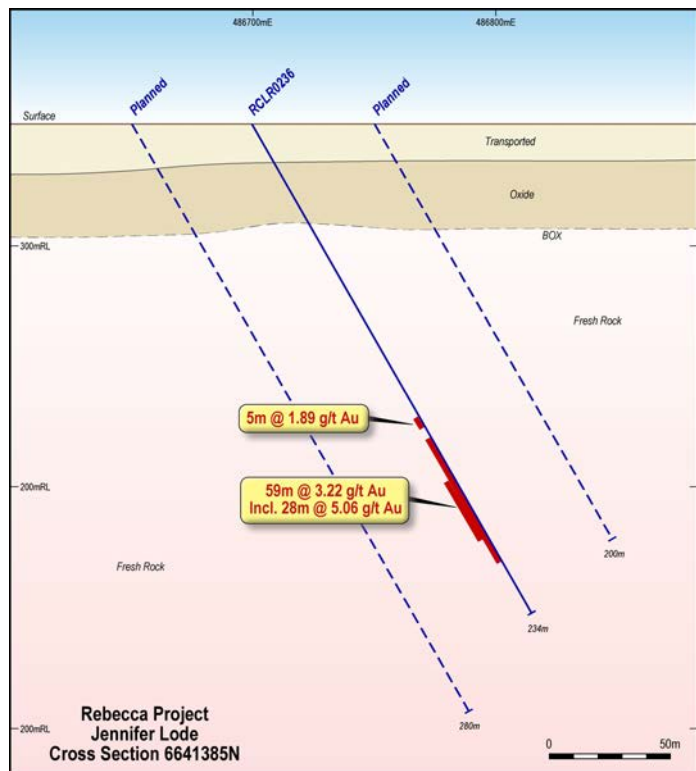
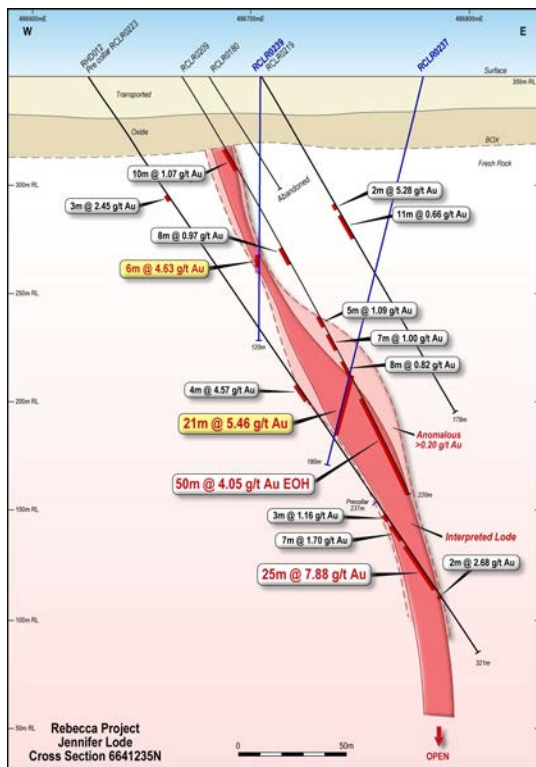


Figure 3 (left) Jennifer Lode section 6641385N showing new RCLR0236 intercept and planned follow-up holes, and Figure 4 (right) RCLR0237 on section 6641235N at southern part of Jennifer Lode

Results were returned for diamond drill hole RHD014 drilled during Q1 2018. This hole intersected two zones of significant silica-sulphide alteration, with a hangingwall zone returning **10m @ 3.64g/t Au** from 283m above **12m @ 1.78g/t Au** from 323m in the interpreted Lode position (Figure 5) (ASX AOP 7th May 2018).

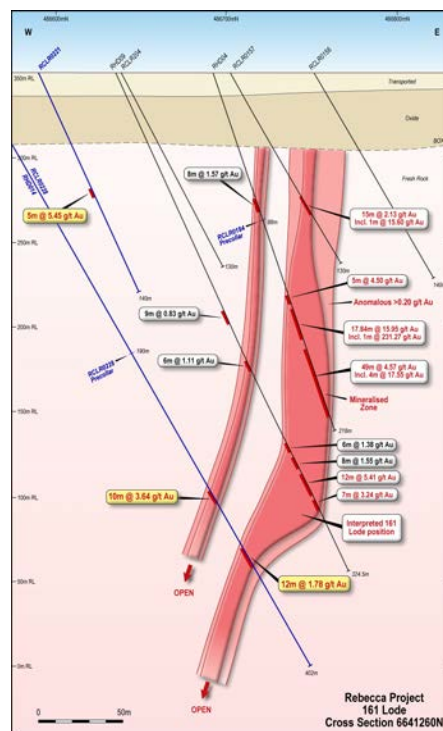


Figure 5. Cross-section 6641260N showing RHD014 intercepts.

Pre-collar RC holes drilled during Q1 2018 also returned significant intercepts in hangingwall positions, including **4m @ 4.57g/t Au** and **2m @ 10.86g/t Au** from 170m and 233m in RCLR0223. Pre-collar RCLR0222, returned **11m @ 1.00g/t Au** from 222m, and a 5m composite intercept of **5m @ 5.45g/t Au** was returned from 75m in the upper part of RCLR0221.

Drilling on the eastern side of the Lode has identified a discrete granodiorite intrusion that forms the footwall to the central part of the Lode system (Figure 2). Competency contrast between this intrusion and surrounding gneissic rocks may have influenced dilation and local gold distribution. Additional drilling is needed to define the geometry of this body, and determine its importance as an exploration target.

The Lode intercepts reported since August 2017 continue to demonstrate the outstanding width and grade of this discovery².

Drill hole details and assay results are shown in Tables 2 and 3.

Next Work at Rebecca

Drilling is continuing into Q3 2018, with RC and diamond drilling into key open Jennifer Lode strike and plunge targets (Figure 1), and strike extensions of the >750m long mineralised system (Figure 6).

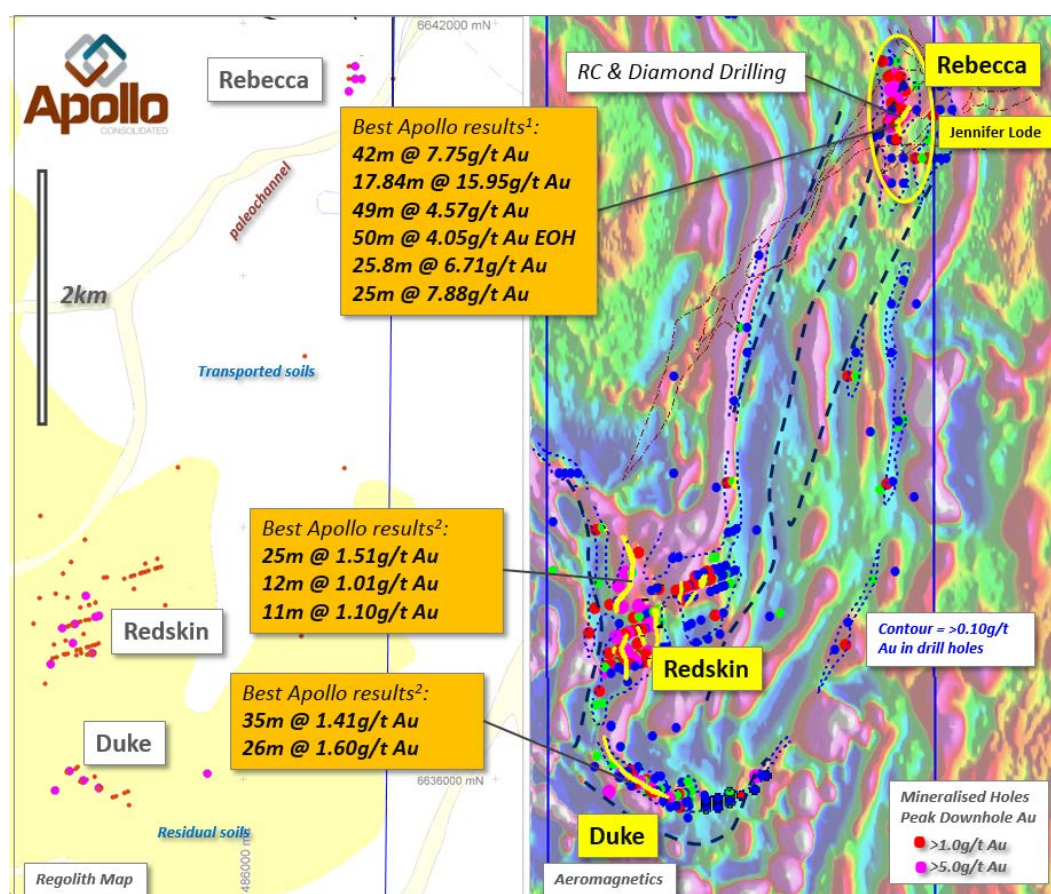


Figure 6. Rebecca Project - TMI aeromagnetic imagery showing 2018 auger geochemical samples & new anomalies, with bedrock gold prospects, mineralised horizons (yellow), and all previous auger sample locations.

Whilst Jennifer Lode remains the primary focus, drilling, the Company also intends to expand exploration through the under-tested areas surrounding the Rebecca project (Figure 6).

Key targets include:

- Rebecca project strike extensions and lateral structural targets
- Auger anomalies, particularly Rebecca south and Redskin NE
- Duke infill drilling
- Duke SE auger & fold closure target
- Redskin IP targets

Notes:

1 - Jennifer Lode was previously reported as '161 Lode'

2 – For details of past drilling and results please refer to ASX-AOP 26 August 2012, 28 September 2012, 8 October 2015, 1 September 2016, 9, 13, 20 & 24 October 2017, 15 January 2018, 12 April 2018, 7 May 2018 and 17th July 2018.

Hole	Prospect	AMG E	AMG N	Dip	Azimuth	EOH Depth	Intercept	From
RCLR0232	Recce	486848	6641310	-55	90	140	4m @ 0.84g/t Au	73
							6m @ 2.78g/t Au	82
RCLR0233	Recce	486800	6641260	-55	90	168	1m @ 1.20g/t Au	157
RCLR0234	Recce	486830	6641360	-60	90	198	7m @ 0.73g/t Au	105
							4m @ 0.96g/t Au	119
							2m @ 0.98g/t Au	145
						within anom zone	30m @ 0.52g/t Au	102
RCLR0235	Jennifer Lode	486830	6641310	-75	270	234	1m @ 2.62g/t Au	173
RCLR0236	Jennifer Lode	486700	6641385	-60	90	234	5m @ 1.89g/t Au*	140
							59m @ 3.22g/t Au*	150
						incl.	28m @ 5.06g/t Au	170
						incl.	1m @ 17.09g/t Au	182
						and	1m @ 11.19g/t Au	192
							5m @ 0.67g/t Au*	225
RCLR0237	Jennifer Lode	486780	6641235	-75	270	180	5m @ 0.79g/t Au*	40
							5m @ 0.74g/t Au	135
							21m @ 5.46g/t Au	141
						incl.	1m @ 10.98g/t Au	148
							1m @ 24.64g/t Au	160
RCLR0238	Jennifer Lode	486740	6641210	-90	0	180	10m @ 1.51g/t Au*	90
							11m @ 1.11g/t Au	130
							3m @ 0.86g/t Au	150
RCLR0239	Jennifer Lode	486740	6641235	-90	0	120	5m @ 0.56g/t Au*	55
							6m @ 4.68g/t Au	83
RCLR0240	Recce	486730	6641460	-60	90	251	14m @ 0.95g/t Au*	40
							7m @ 0.67g/t Au*	58
							5m @ 0.84g/t Au*	70
							10m @ 1.37g/t Au*	80
							5m @ 1.22g/t Au*	95
RCLR0241	Jennifer Lode	486865	6641310	-68	270	270	5m @ 0.58g/t Au*	45
RCLR0242	Jennifer Lode	486680	6641410	-60	90	258	3m @ 1.06g/t Au	204
							6m @ 2.79g/t Au	228
							18m @ 1.40g/t Au EOH*	240

* includes composite samples

Table 1. Hole details and assay results for RC holes drilled Q2 2018.

Hole	Prospect	AMG E	AMG N	Dip	Azimuth	EOH Depth	Intercept	From
RHD014	Jennifer Lode	486548	6641260	-60	90	403	3m @ 0.64g/t Au	272
							10m @ 3.64g/t Au	283
							1m @ 1.67g/t Au	305
							12m @ 1.78g/t Au	323
							1m @ 1.32g/t Au	340
RHD015	Jennifer Lode	486548	6641310	-65	90	411	1m @ 1.92g/t Au	298
							2m @ 1.10g/t Au	358
							2m @ 0.73g/t Au	382
RCLR0221	precollar	486590	6641260	-65	90	138	5m @ 5.45g/t Au*	75
RCLR0222	precollar	486600	6641308	-62	90	252	5m @ 0.63g/t Au*	75
							1m @ 2.52g/t Au	193
							2m @ 0.67g/t Au	200
							1m @ 1.19g/t Au	207
							2m @ 0.57g/t Au	217
							11m @ 1.00g/t Au	222
RCLR0223	precollar	486625	6641235	-56	90	237	3m @ 2.45g/t Au	66
							5m @ 0.79g/t Au*	110
							5m @ 0.71g/t Au*	140
							4m @ 4.57g/t Au	170
							2m @ 10.86g/t Au	233
RCLR0228	precollar	486548	6641260	-60	90	190	no significant assays	
RCLR0229	precollar	486548	6641310	-65	90	240	4m @ 1.07g/t Au	92
							4m @ 1.47g/t Au	180
							6m @ 0.60g/t Au	190
							2m @ 0.75g/t Au	209
							1m @ 2.01g/t Au	220
							5m @ 0.62g/t Au	224
RCLR0230	Jennifer Lode	486623	6641360	-65	90	290	10m @ 0.65g/t Au	195
							2m @ 1.12g/t Au	229
							6m @ 3.00g/t Au	236
RCLR0231	Recce	486620	6641160	-60	90	120	1m @ 1.06g/t Au	63

Table 2. Assay results of diamond and RC pre-collar holes drilled Q1 2018 and reported during Q2 2018.

1.2 Yindi (Apollo 100%) (Gold)

The Yindi project covers greenfield gold targets close to the Mulgabbie Shear, 25km SE of Saracen Minerals' >1Moz Carosue Dam gold deposits (Figure 7). The project is located on the same structural zone as Breaker Resources Ltd (ASX-BRB) Lake Roe project, some 40km to the south (Figure 7). Historical intercepts up to 11m @ 2.15g/t Au at the **Airport** prospect indicates mineralising fluids have been active in the area. Aircore drilling is required to complete first-pass testing through a >10m thick transported gravel profile in the target area (Figure 8). This work is scheduled for H2 2018.

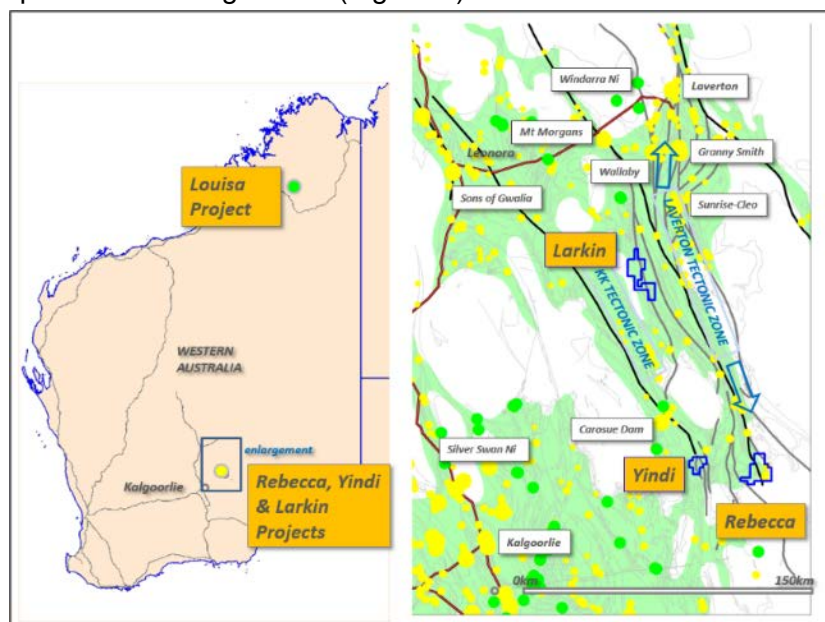


Figure 7. Location of WA gold and nickel-copper sulphide projects.

HOLE ID	From	To	Sample ID	Type	Metres	Au g/t
RCLR0236	120.00	125.00	285859.00	Composite	5.00	0.23
RCLR0236	125.00	130.00	285860.00	Composite	5.00	0.68
RCLR0236	130.00	135.00	285861.00	Composite	5.00	0.16
RCLR0236	135.00	140.00	285862.00	Composite	5.00	0.04
RCLR0236	140.00	145.00	285863.00	Composite	5.00	1.89
RCLR0236	145.00	150.00	285864.00	Composite	5.00	0.17
RCLR0236	150.00	155.00	285865.00	Composite	5.00	2.32
RCLR0236	155.00	160.00	285866.00	Composite	5.00	2.17
RCLR0236	160.00	161.00	285867.00	Split	1.00	0.36
RCLR0236	161.00	162.00	285868.00	Split	1.00	0.79
RCLR0236	162.00	163.00	285869.00	Split	1.00	1.02
RCLR0236	163.00	164.00	285870.00	Split	1.00	0.54
RCLR0236	164.00	165.00	285871.00	Split	1.00	0.84
RCLR0236	165.00	166.00	285872.00	Split	1.00	0.66
RCLR0236	166.00	167.00	285873.00	Split	1.00	1.76
RCLR0236	167.00	168.00	285874.00	Split	1.00	4.48
RCLR0236	168.00	169.00	285875.00	Split	1.00	0.43
RCLR0236	169.00	170.00	285876.00	Split	1.00	1.89
RCLR0236	170.00	171.00	285877.00	Split	1.00	4.87
RCLR0236	171.00	172.00	285878.00	Split	1.00	2.50
RCLR0236	172.00	173.00	285879.00	Split	1.00	3.08
RCLR0236	173.00	174.00	285880.00	Split	1.00	2.10
RCLR0236	174.00	175.00	285881.00	Split	1.00	6.59
RCLR0236	175.00	176.00	285882.00	Split	1.00	6.06
RCLR0236	176.00	177.00	285883.00	Split	1.00	6.08
RCLR0236	177.00	178.00	285884.00	Split	1.00	4.48
RCLR0236	178.00	179.00	285885.00	Split	1.00	6.47
RCLR0236	179.00	180.00	285886.00	Split	1.00	1.85
RCLR0236	180.00	181.00	285888.00	Split	1.00	5.80
RCLR0236	181.00	182.00	285889.00	Split	1.00	3.63
RCLR0236	182.00	183.00	285890.00	Split	1.00	17.09
RCLR0236	183.00	184.00	285891.00	Split	1.00	0.75
RCLR0236	184.00	185.00	285892.00	Split	1.00	0.37
RCLR0236	185.00	186.00	285893.00	Split	1.00	1.31
RCLR0236	186.00	187.00	285894.00	Split	1.00	4.99
RCLR0236	187.00	188.00	285895.00	Split	1.00	7.58
RCLR0236	188.00	189.00	285896.00	Split	1.00	9.89
RCLR0236	189.00	190.00	285897.00	Split	1.00	3.63
RCLR0236	190.00	191.00	285898.00	Split	1.00	1.79
RCLR0236	191.00	192.00	285899.00	Split	1.00	2.43
RCLR0236	192.00	193.00	285900.00	Split	1.00	11.19
RCLR0236	193.00	194.00	285901.00	Split	1.00	7.54
RCLR0236	194.00	195.00	285902.00	Split	1.00	0.48
RCLR0236	195.00	196.00	285903.00	Split	1.00	7.26
RCLR0236	196.00	197.00	285904.00	Split	1.00	2.59
RCLR0236	197.00	198.00	285905.00	Split	1.00	9.37
RCLR0236	198.00	199.00	285906.00	Split	1.00	0.73
RCLR0236	199.00	200.00	285907.00	Split	1.00	1.64
RCLR0236	200.00	201.00	285908.00	Split	1.00	3.65
RCLR0236	201.00	202.00	285909.00	Split	1.00	1.10
RCLR0236	202.00	203.00	285910.00	Split	1.00	1.12
RCLR0236	203.00	204.00	285911.00	Split	1.00	0.37
RCLR0236	204.00	205.00	285912.00	Split	1.00	0.59
RCLR0236	205.00	206.00	285913.00	Split	1.00	0.24
RCLR0236	206.00	207.00	285914.00	Split	1.00	0.86
RCLR0236	207.00	208.00	285915.00	Split	1.00	0.21
RCLR0236	208.00	209.00	285916.00	Split	1.00	2.82
RCLR0236	209.00	210.00	285917.00	Split	1.00	0.25
RCLR0236	210.00	215.00	285918.00	Composite	5.00	0.34
RCLR0236	215.00	220.00	285919.00	Composite	5.00	0.13
RCLR0236	220.00	225.00	285920.00	Composite	5.00	0.27
RCLR0236	225.00	230.00	285921.00	Composite	5.00	0.67
RCLR0236	230.00	234.00	285922.00	Composite	4.00	0.32

59m @ 3.22g/t Au
28m @ 5.06g/t Au

Table 3. Sample intervals and gold assays RCLR0236. Composite samples will be re-sampled at 1m intervals. Intervals are calculated at 0.50g/t Au lower cut off, allowing for 2m of internal dilution. The higher-grade interval is at a nominal 3g/t Au cut-off to demonstrate continuity.

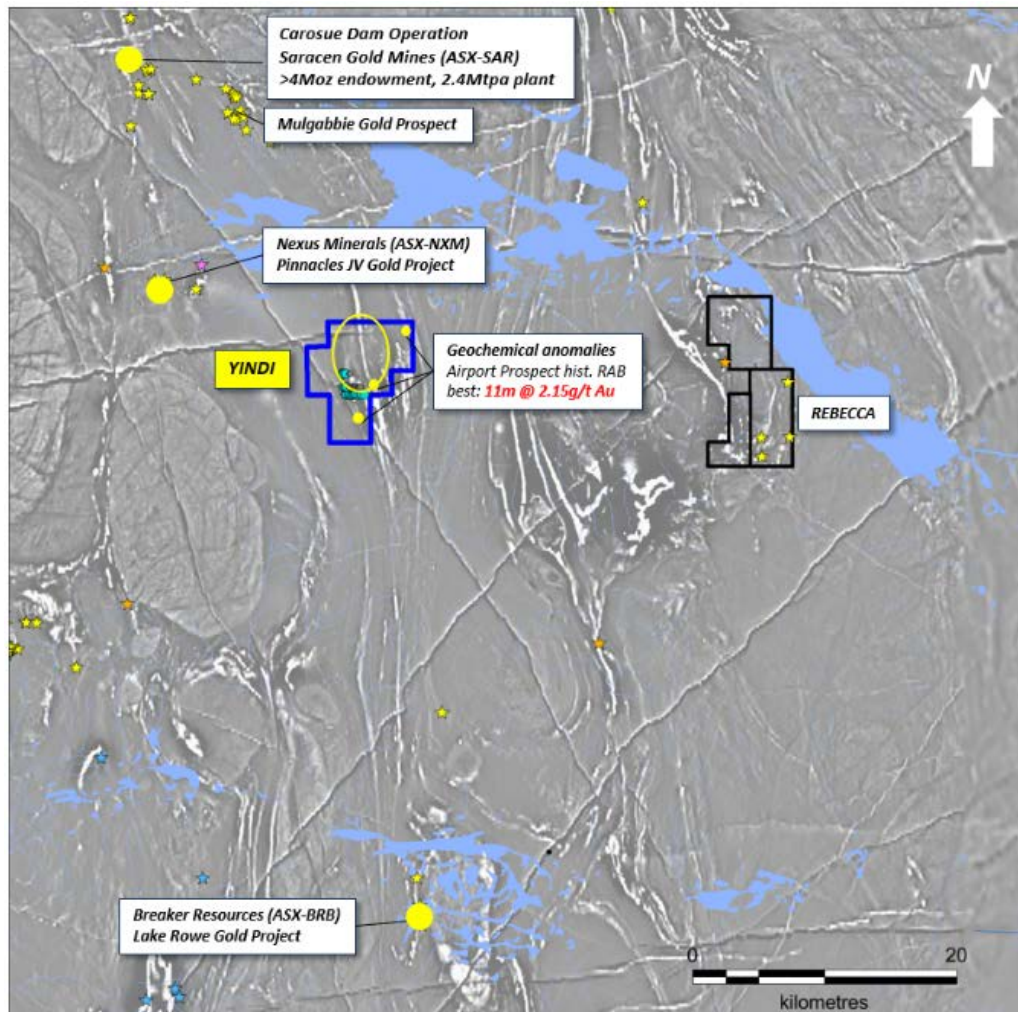


Figure 8. Yindi Gold Project regional magnetics and gold mineralisation. Yindi structural target area is shown in yellow circle. Magnetic features are interpreted to be dolerite/gabbro intrusive rocks

* For details on historical drilling at the Airport prospect refer to GSWA Open File Report A46430 "Yindi Yardarino Project NE Goldfields, Western Australia" dated November 1995. For 2017 RAB drilling refer to ASX-AOP Quarterly Activities Report March 2017.

1.3 Larkin (Apollo 100%) (Gold)

The greenfield Larkin Project sits in strong structural setting along the western margin of the Laverton Tectonic Zone, approximately midway between the Rebecca project and Mount Morgans (Dacian Gold Ltd ASX-DCN) (Figure 7). Hawthorn Resources Ltd (ASX- HAW) have reported maiden Indicated and Inferred resources at Box Well of 2.76Mt @ 1.46g/t Au for 130,000oz Au 1.2km to the NE of the tenement.

The main target on the licence is a ~6km untested soil-covered structural corridor south of strongly deformed mafic, ultramafic and sedimentary rocks & minor shear-hosted gold workings at Gardner's Find. No work was undertaken during the period.

1.4 Louisa (Apollo 100%) (Nickel-Copper)

The Louisa nickel sulphide project is situated in the King Leopold mobile belt of the southern Kimberley region of WA (Figure 9), in a geological setting similar to the Fraser Range belt. The

[Apollo Consolidated Limited Quarterly Report June 2018](#)

property covers aeromagnetic features representing mafic-ultramafic intrusive bodies, most of which have received no previous exploration.

Heritage surveys to allow field access are planned for Q3 2018. Initial field work will aim to categorise the intrusions and assess their potential to host magmatic nickel-copper mineralisation. The Company notes increased nickel exploration activity in the Kimberley region, as well as planned recommencement of mining at the Savannah Ni-Cu project (ASX-PAN).

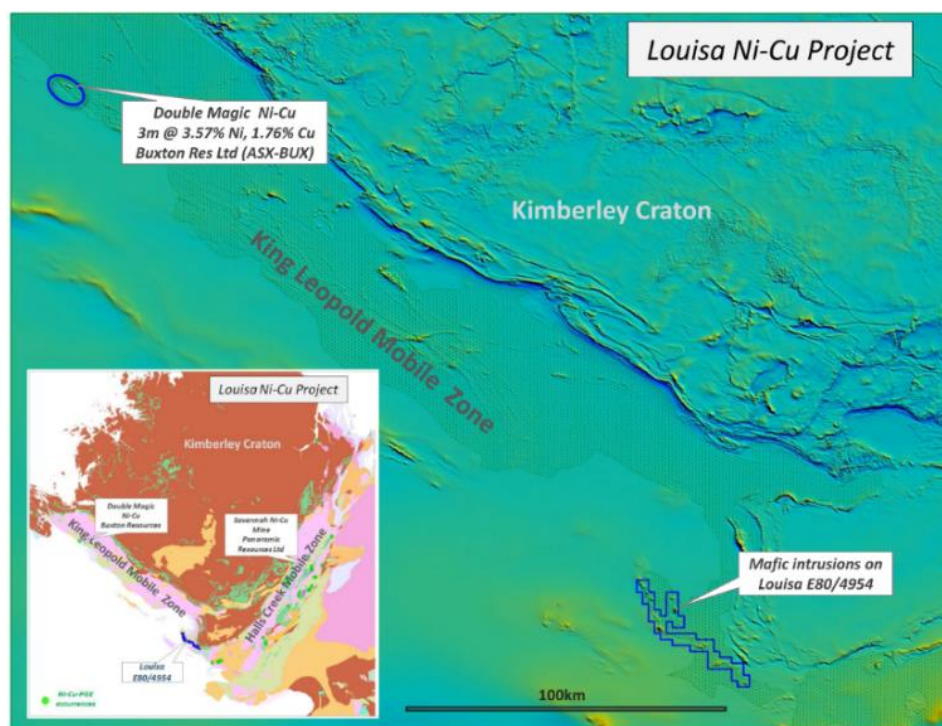


Figure 9. Louisa Nickel-Copper Project - regional magnetics and simplified geological setting

2 West African Gold Exploration – Cote d'Ivoire



Aircore Drilling Results

Promising assay results (see ASX-AOP 8th June 2018) were received from a 6,600m program completed during Q1 2018 over the Company's wholly-owned exploration permits located in the prolific north-western part of **Cote d'Ivoire** (Figure 10).

BOUNDIALI PERMIT

Aircore drilling in the NW part of the **Boundiali** permit (Figure 10) continued to delineate >1.0g/t Au gold results in an oxidised intrusive host rock at the **Granodiorite** prospect area (Figures 11 & 12).

A best intercept of **20m @ 1.72g/t Au** in BDAC0409 lies along strike from known gold mineralisation seen in previous drilling and artisanal operations, potentially outlining a ~300m zone of mineralisation extending in a NW-SE orientation (Figure 12). Several parallel zones are also possible in this location.

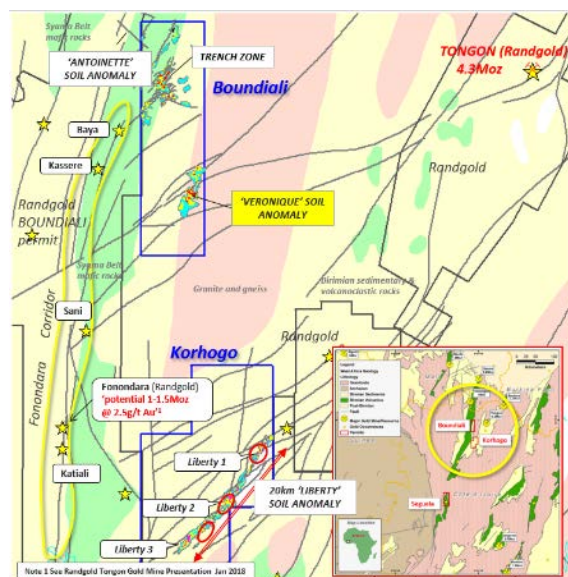


Figure 10. Location of the Company's 100% owned permits and gold prospects in the north-western part of Cote d'Ivoire. The surrounding greenstone terrain includes operating gold mines at Tongon (Randgold Resources Ltd) and Sissingué (ASX: PRU)

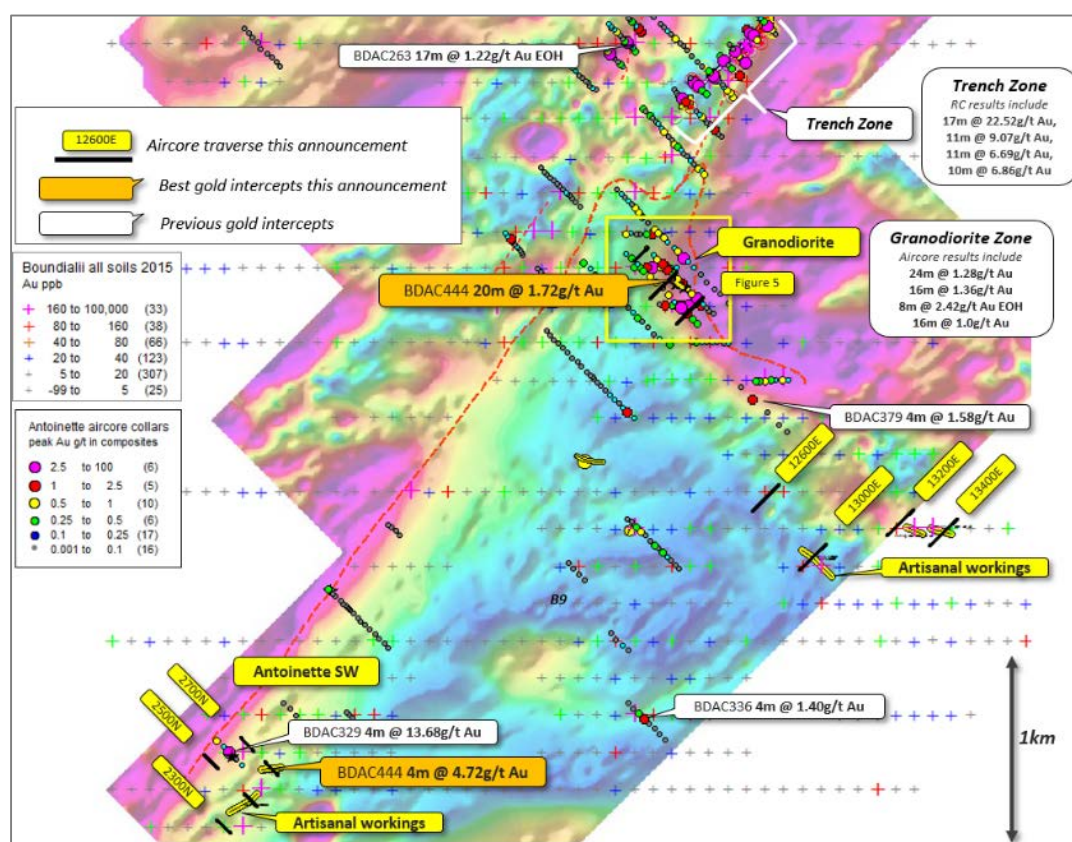


Figure 11. Boundiali Permit showing the location of all drill collars and soil anomalism, showing key prospects & peak downhole gold mineralisation on ground magnetic image. Traverses and key results this program in yellow.

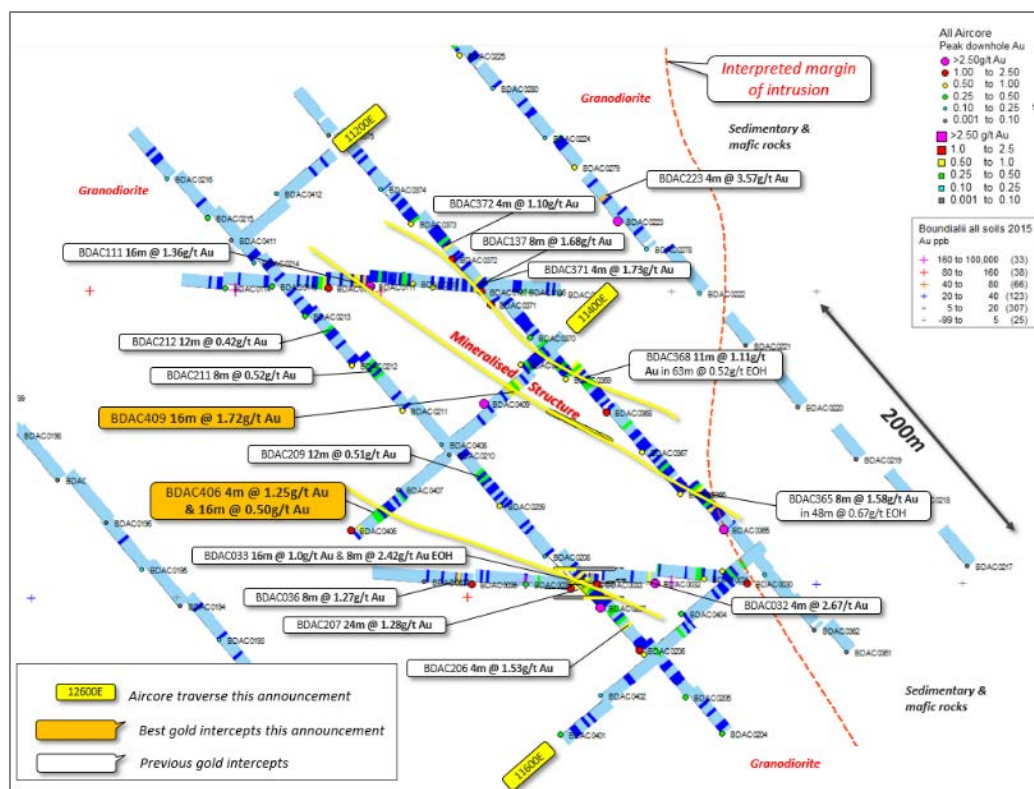


Figure 12. Granodiorite prospect showing the location of all drill collars and drill strings & gold results projected to surface. Traverses and key results this program in yellow.

KORHOGO PERMIT

Drilling focussed on three prospective areas along the 20km **Liberty** gold-in-soil anomaly (Figure 10). At Liberty 1 & 2 infill & scissor aircore drilling was completed on 200m line-spacing,

Liberty 2 continued to develop, with assay results outlining a zone of >1g/t Au mineralization extending over 1km (Figure 13). New intercepts included **12m @ 2.27g/t Au** and **4m @ 1.29g/t Au** in KHAC0181, **8m @ 2.20g/t Au** and **4m @ 1.32g/t** in KHAC0196, **4m @ 3.16g/t Au** in KHAC0190, & **4m @ 2.44g/t Au** in KHAC0189.

Gold mineralisation at the Liberty prospects is associated with strongly deformed sedimentary and mafic rocks and wide zones of gold anomalism. At Liberty 2, sheared and carbonate-altered host rocks dip in a SE direction with the orientation of higher-grade gold-bearing structures to be determined.

A reconnaissance traverse in the **Koriko** prospect area (Figure 14) intersected **4m @ 5.01g/t Au** in KHAC0218. Adjoining drill holes have up to **4m @ 1.56g/t Au** in the surface transported profile, pointing to an eroding bedrock gold system nearby.

The Liberty gold trend represents a belt-scale structural corridor and offers significant potential for ore-grade gold accumulation at specific structural sites. Liberty 2 extends over at least 1km of strike, is open to depth and strike and clearly warrants continued aircore drilling to vector in on grade & volume.

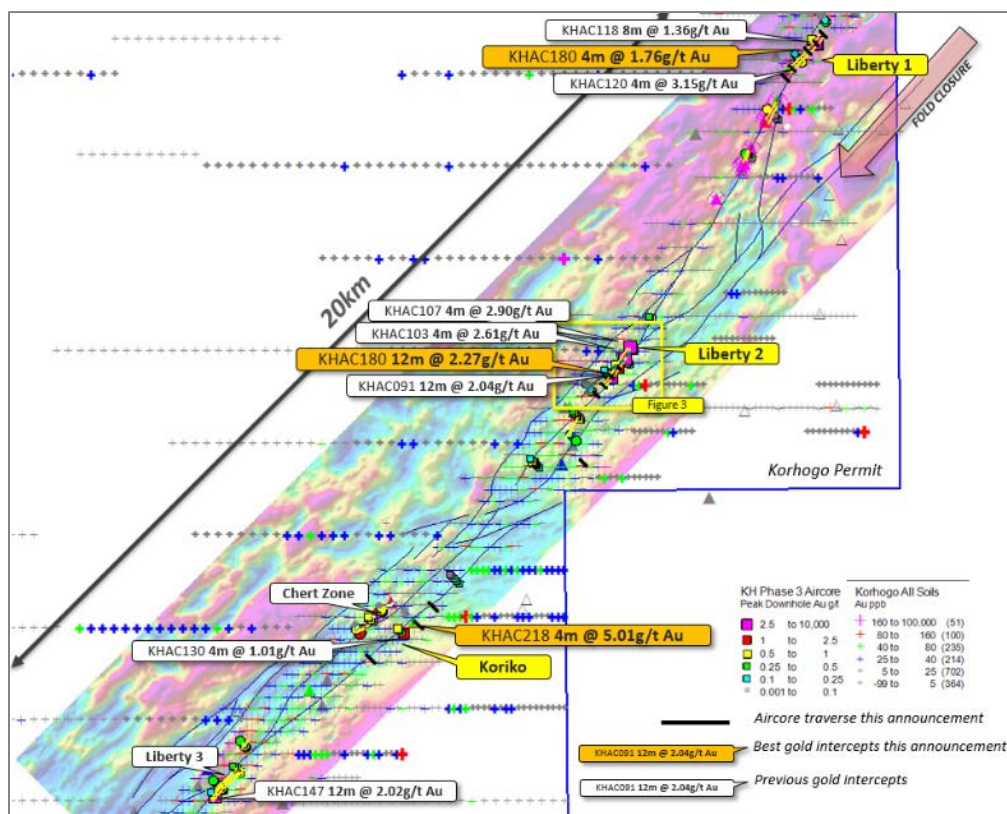


Figure 13. >20km Liberty soil anomaly on ground magnetic image, showing prospect areas, the location of all drilling traverses and key mineralised intercepts

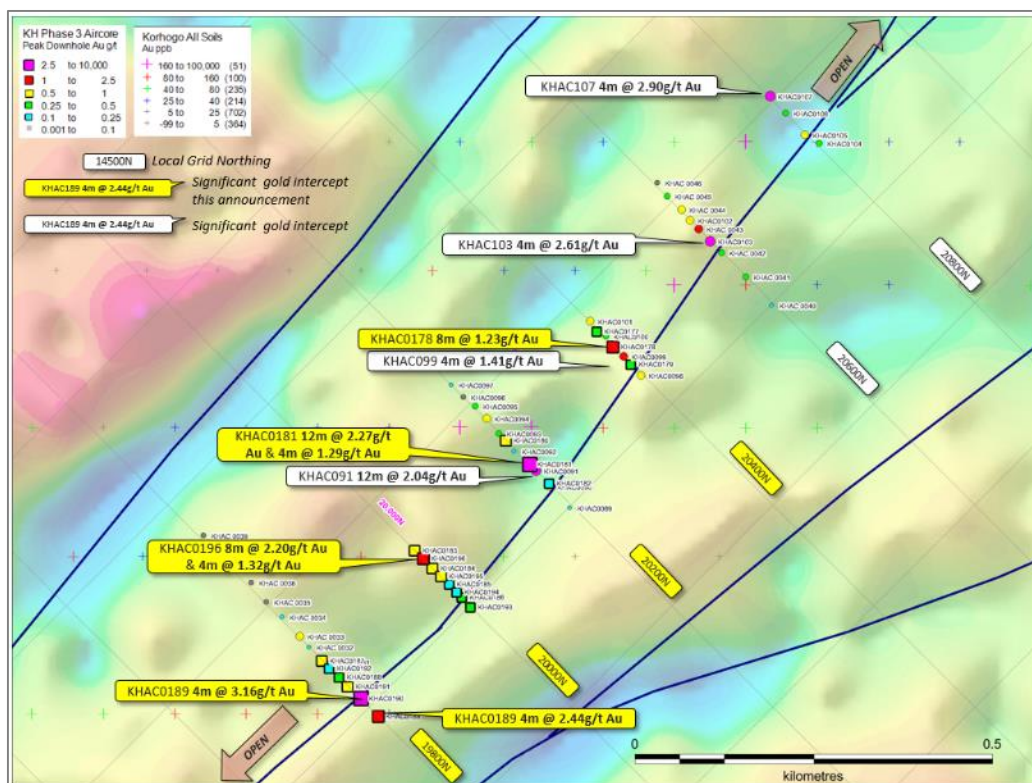


Figure 14. Liberty 2 Prospect showing the location of all drill collars colour coded for peak downhole gold mineralisation, on ground magnetic image. Key results this program in yellow.

Soil Sampling Results

Sampling to infill and extend the new **'Veronique'** gold anomaly located in the southeast part of the Boundiali permit continued to deliver strong results (see ASX-AOP 18th June 2018).

The anomaly is now showing several contiguous NW trending higher-tenor zones within a broad 7km x 1km ENE trending envelope of >25ppb Au gold anomalism (Figure 15). The best of the higher-grade segments is 1.3km in strike and up to 400m width (at a 160ppb Au threshold), and contains spot assay results of **1320ppb Au (1.32g/t Au), 744ppb, 716ppb Au & 632ppb Au**.

The anomaly is interpreted to be controlled by a combination of ENE and NW trending structural features, and close to the eastern edge of the greenstone belt (Figure 16). Regionally the ENE trending magnetic feature at Veronique is one of several parallel features that trend from Boundiali permit toward Randgold Resources' Tongon Gold Mine (4.30Moz contained gold) (Figure 10).

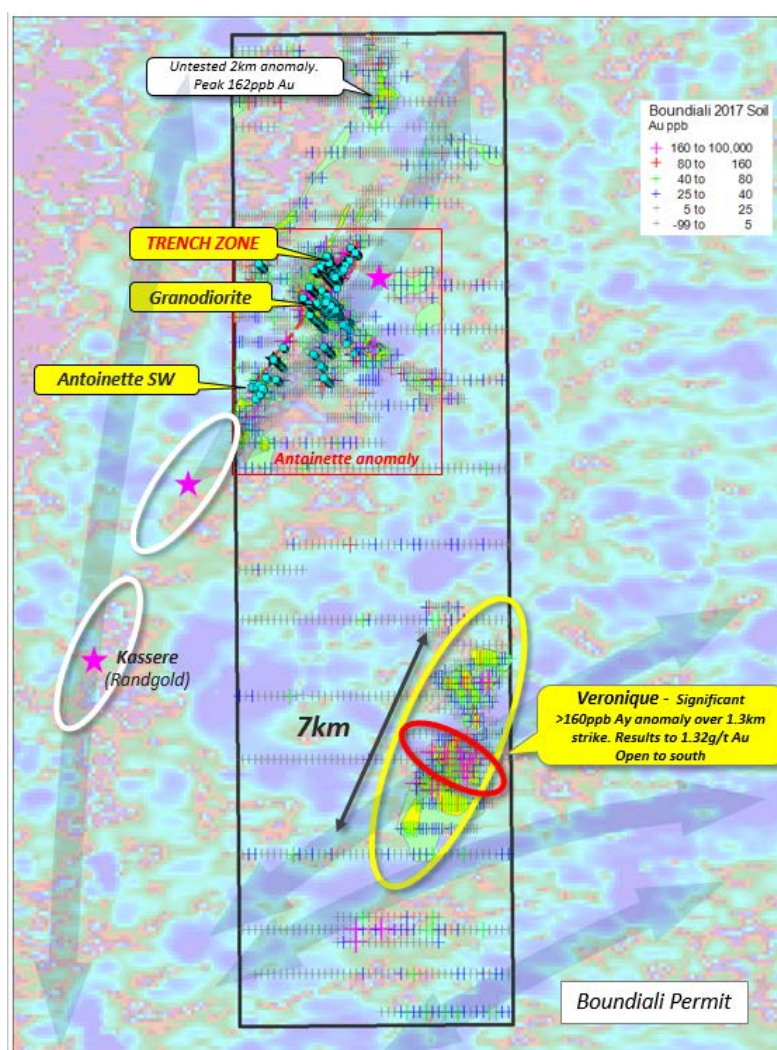


Figure 15. Boundiali permit - new gold anomalism on regional TMI aeromagnetic imagery and Apollo's aircore drill traverses (blue dots).

The Veronique anomaly remains open toward the south where additional 200m x 100m sampling has been carried in conjunction with reconnaissance-scale sampling across similar ENE structural features crossing the southern part of the permit.

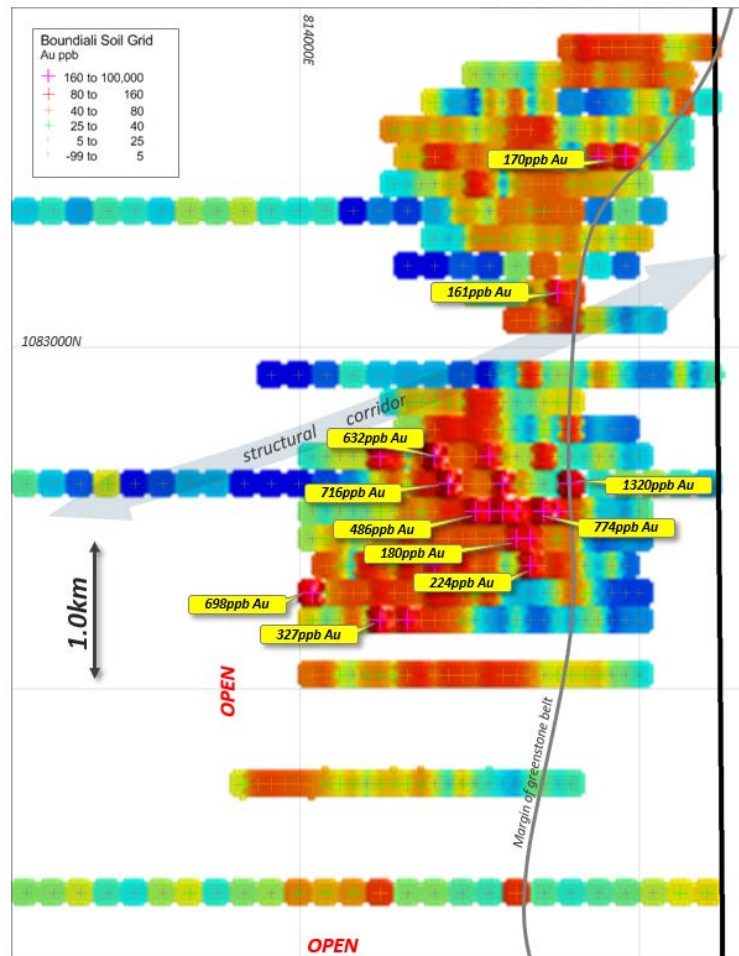


Figure 16 Veronique anomaly – imaged soil results and selected >100ppb Au points. High-tenor NE trending zone extends over 1.3km strike at >160ppb Au

As at 30 June 2018 the consolidated cash balance was \$7.18M. An ASX Appendix 5B for the quarter accompanies this report.

The information in this release that relates to Exploration Results, Minerals Resources or Ore Reserves, as those terms are defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve", is based on information compiled by Mr. Nick Castleden, who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr. Nick Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Mr. Nick Castleden consents to the inclusion of the matters based on his information in the form and context in which it appears.

Past Exploration results referring to the Projects reported in this announcement have been previously prepared and disclosed by Apollo Consolidated Limited in accordance with JORC Code 2004. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The exploration results previously prepared and disclosed under the JORC 2004 have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. The Company confirms that the form and context in which the Competent Person's findings are presented here have not been materially modified from the original market announcement. Refer to www.apolloconsolidated.com.au for details on past exploration results.



Appendix

In accordance with Listing Rule 5.3.3. AOP provides the following information in relation to its mining tenements.

Mining tenements held at the end of the quarter:

Project	Location	Tenement Number	Status	Beneficial interest
Rebecca	Eastern Goldfields WA	E28/Jennifer0	Granted	100%
Rebecca	Eastern Goldfields WA	E28/2146	Granted	100%
Rebecca	Eastern Goldfields WA	E28/2275	Granted	100%
Rebecca	Eastern Goldfields WA	E28/2733	Application	100%
Yindi	Eastern Goldfields WA	E28/2444	Granted	100%
Louisa	Kimberley, WA	E80/4954	Granted	100%
Larkin	Eastern Goldfields WA	E39/1911	Granted	100%
Korhogo	Cote d'Ivoire	2014-12-320	Granted	100%
Boundiali	Cote d'Ivoire	2014-12-321	Granted	100%

Mining tenements acquired during the quarter:

NIL

Mining tenements disposed of during the quarter:

NIL

Beneficial percentage interests held in farm-in or farm-out arrangements at the end of the quarter:

Farm-in or Purchase Agreements

NIL

Farm-out, Sale or Royalty Agreements

1. Apollo subsidiary Aspire Minerals holds a 1.2% NSR held over the Seguela Project in Cote d'Ivoire
2. Private company Maincoast Pty Ltd holds a 1.5% NSR over the area of E28/Jennifer0, Rebecca Project

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

APOLLO CONSOLIDATED LIMITED

ABN

13 102 084 917

Quarter ended ("current quarter")

30 June 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(746)	(2,113)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(22)	(369)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	20	82
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other – Seguela option and sale fees	-	-
1.9 Net cash from / (used in) operating activities	(748)	(2,400)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	(587)
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	(587)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	870
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(6)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	864

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	7,788	9,204
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(748)	(2,400)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(587)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	864
4.5	Effect of movement in exchange rates on cash held	140	99
4.6	Cash and cash equivalents at end of period	7,180	7,180

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	5,132	5,756
5.2 Call deposits	2,048	2,032
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	7,180	7,788

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
26
-

Payment of directors fees.

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
-

N/a

Mining exploration entity and oil and gas exploration entity quarterly report

8.	Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities	-	-
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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9.	Estimated cash outflows for next quarter	\$A'000
9.1	Exploration and evaluation	997
9.2	Development	-
9.3	Production	-
9.4	Staff costs	-
9.5	Administration and corporate costs	172
9.6	Other (provide details if material)	-
9.7	Total estimated cash outflows	1,169

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2	Interests in mining tenements and petroleum tenements acquired or increased				

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.


(Joint Company secretary)

Date: 31 July 2018

Print name: Alex Neuling

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.