

## Appendix 5B

# Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

### Name of entity

Vimy Resources Limited

### ABN

56 120 178 949

### Quarter ended ("current quarter")

30 June 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(887)	(3,791)
(b) development	-	-
(c) production	-	-
(d) staff costs	(1,021)	(3,930)
(e) administration and corporate	(777)	(2,482)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	19	145
1.5 Interest and other costs of finance paid	(944)	(947)
1.6 Income taxes paid	-	-
1.7 Research & development tax incentive	-	2,251
1.8 Other	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(3,610)</b>	<b>(8,754)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	(21)	(125)
(b) tenements (see item 10)	(417)	(467)
(c) security bonds (see item 10)	(228)	(228)
(d) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>(666)</b>	<b>(820)</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of shares	6,050	12,070
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	(455)	(843)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>5,595</b>	<b>11,227</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	5,416	5,082
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(3,610)	(8,754)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(666)	(820)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	5,595	11,227
4.5 Effect of movement in exchange rates on cash held	-	-
<b>4.6 Cash and cash equivalents at end of period</b>	<b>6,735</b>	<b>6,735</b>

5. <b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	2,235	3,416
5.2 Call deposits	4,500	2,000
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>6,735</b>	<b>5,416</b>

6. <b>Payments to directors of the entity and their associates</b>	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	306
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Payment of salary entitlements, consulting costs and director fees

7. <b>Payments to related entities of the entity and their associates</b>	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

Not applicable

8. <b>Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Not applicable

9. <b>Estimated cash outflows for next quarter</b>	\$A'000
9.1 Exploration and evaluation	1,700
9.2 Administration and corporate	500
9.3 Development	-
9.4 Staff costs	800
9.5 Alligator River Project acquisition (see item 10)	1,500
9.6 Deferred interest withholding tax	100
<b>9.7 Total estimated cash outflows</b>	<b>4,600</b>

Note: The Company expects receipt of its 2018 financial year Research and Development Tax Incentive grant income in the September 2018 quarter.

#### 9.1 Exploration and evaluation

An increase in spend from the June 2018 quarter is forecast as a consequence of commencing exploration drilling and scoping study work programs at the newly acquired Alligator River Project. Following completion of the Mulga Rock Project definitive feasibility study in January 2018, the focus of Mulga Rock work programs has shifted to securing offtake contracts to underpin project finance.

#### 9.2 Administration and corporate

A decrease in spend from the June 2018 quarter is forecast as a result of a planned reduction in activities, despite an ongoing focus on uranium marketing.

#### 9.4 Staff costs

A decrease in spend from the June 2018 quarter is forecast as a result of redundancies completed in June 2018 and changes to Executive Team remuneration announced on 29 June 2018.

#### 9.6 Deferred interest withholding tax

This interest withholding tax payment relates to the final payment of deferred interest completed in the June 2018 quarter for the RCF V.I. Bridge Facility Agreement that was fully repaid in January 2017.

## Mining exploration entity and oil and gas exploration entity quarterly report

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	N/A			
10.2	Interests in mining tenements and petroleum tenements acquired or increased	P39/5853	Granted	0%	100%

On 1 March 2018 the Company announced acquisition of the Alligator River Project in Northern Territory. This acquisition was legally completed on 17 July 2018 and as a consequence the changes in tenements will be reported in the September 2018 quarter.

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here: .....

Date: 31 / 07 / 2018

Company Secretary

Print name: Ron Chamberlain

### Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.